

MIRA INFORM REPORT

Report No. :	534298
Report Date :	16.10.2018

IDENTIFICATION DETAILS

Name :	LOBESTAR LOGISTICS LLP
Registered Office :	Unit No. 43/A, 1st Floor, Ghanshyam Industrial Estate, Veera Desai Road, Andheri (West), Mumbai-400053, Maharashtra
Tel. No.:	91-22-6127 5299 /6127 1021 / 6127 1022
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	10.09.2014
LLPIN No:	AAC-6888
Total Obligation of Contribution:	INR 4.462 Million
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Limited Liability Partnership
Line of Business :	Providing Logistics Services. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit : USD 16000

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Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a Limited Liability Partnership firm started in the year 2014. The firm is based in Mumbai, Maharashtra.</p> <p>For the financial year ended 2017, revenue of the firm has marginally decline. However, it has witnessed a growth in its profit and has reported fair profit margin at 1.07% (approx.)</p> <p>The firm possesses an acceptable financial profile of the firm marked by adequate capital base along with comfortable debt level of the firm.</p> <p>However, the rating strength is partially offset by firm short track record of business operation.</p> <p>Trade relations are fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>The firm can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 16.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-co-operative (91-22-61275299)

LOCATIONS

Registered Office :	Unit No. 43/A, 1st Floor, Ghanshyam Industrial Estate, Veera Desai Road, Andheri (West), Mumbai-400053, Maharashtra, India
Tel. No.:	91-22-6127 5299 /6127 1021 / 6127 1022
Fax No.:	Not Available
E-Mail :	info@globestar.co.in

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	gautam@exim-india.com
Website :	http://www.globestar.co.in

PARTNERS

As on: 31.03.2018

Name :	Mr. Gautam Nikhil Modi		
Designation :	Designated Partner		
Address :	2B/2C, Punya Darshan Apartments, Gulmohar Cross Road No.5, J.V.P.D Scheme, Vile Parle (West), Mumbai-400049, Maharashtra, India		
Date of Appointment :	10.09.2014		
DPIN No.:	00310764		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22110MH1987PTC043788	SHIPPING TIMES (INDIA) PVT LTD	30/08/2005	-
U65990MH1990PLC058708	MORNING GLORY INVESTMENTS LIMITED	16/07/2001	-
U65923MH1994PTC080149	EDGE FINE PRINT PRIVATE LIMITED	30/08/2005	-
U22120MH2001PTC131207	EXIM MULTIMEDIA (INDIA) PRIVATE LIMITED	28/05/2004	-
U51101MH2015PTC270464	TROIKA VENTURES PRIVATE LIMITED	25/11/2015	-
U63090MH2015PTC271054	BLUESHIP INTERNATIONAL SHIPPING SERVICES PRIVATE LIMITED	15/12/2015	-
Name :	Mrs. Lata Anil Verdia		
Designation :	Designated Partner		
Address :	A-402, Samir Building, 4th Floor Ashok Chakravati Cross Road No.2, Ashok Nagar, Kandivali, Mumbai-400101, Maharashtra, India		
Date of Appointment :	10.09.2014		
DPIN No.:	06936391		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U22110MH1987PTC043788	SHIPPING TIMES (INDIA) PVT LTD	30/08/2005	-
U65990MH1990PLC058708	MORNING GLORY INVESTMENTS LIMITED	16/07/2001	-
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U63090MH2015PTC271054	BLUESHIP INTERNATIONAL SHIPPING SERVICES PRIVATE LIMITED	15/12/2015	-

CONTRIBUTION DETAILS

As on: 31.03.2018

Names of Person	Obligation of Contribution (INR In Million)
Lata Anil Verdia	0.500
Gautam Nikhil Modi	0.500
Total	1.000

BUSINESS DETAILS

Line of Business :	Providing Logistics Services. [Registered Activity]
Brand Names :	Not Divulged
Agencies Held :	Not Divulged
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • ABS Logistics Company Limited • All Cargo Logistics Limited • Anirav Agencies • Ben Line Agencies • Emu Lines Private Limited • Exim Infoline • Exim Multimedia (India) Private Limited • Expert Business Services • Galaxy Freight Private Limited • Geeta Transport Company
Customers :	<ul style="list-style-type: none"> • Aayan Mutli Trade LLP • Allacargo Logistics Limited • Astute Busienss Solutions • BDH Industries Limited • Ben Lines Agencies (India) Private Limited • Bhushan Steel Limited

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	<ul style="list-style-type: none"> • Deep International • Emu Lines Private Limited • Five Commodities Trading S.A. • Five Star Logistics LLC • Horizon Cleford Private Limited 																						
No. of Employees :	Not Divulged																						
Bankers :	<table border="1"> <tr> <td>Bank Name</td> <td>State Bank of India</td> </tr> <tr> <td>Branch</td> <td>Kandivali Industrial Estate (566), Plot 11/AB, Government Industrial Estate, Near Hindustan Naka Kandivali (West), Mumbai – 400067, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation)</td> <td>-</td> </tr> <tr> <td>Contact Number</td> <td>-</td> </tr> <tr> <td>Name of Account Holder</td> <td>-</td> </tr> <tr> <td>Account Number</td> <td>-</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening)</td> <td>-</td> </tr> <tr> <td>Average Balance Maintained (If Possible)</td> <td>-</td> </tr> <tr> <td>Credit Facilities Enjoyed (If any)</td> <td>-</td> </tr> <tr> <td>Account Operation</td> <td>-</td> </tr> <tr> <td>Remarks (If any)</td> <td>-</td> </tr> </table>	Bank Name	State Bank of India	Branch	Kandivali Industrial Estate (566), Plot 11/AB, Government Industrial Estate, Near Hindustan Naka Kandivali (West), Mumbai – 400067, Maharashtra, India	Person Name (With Designation)	-	Contact Number	-	Name of Account Holder	-	Account Number	-	Account Since (Date/Year of Account Opening)	-	Average Balance Maintained (If Possible)	-	Credit Facilities Enjoyed (If any)	-	Account Operation	-	Remarks (If any)	-
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Credit Facilities Enjoyed (If any)	-																						
Account Operation	-																						
Remarks (If any)	-																						

Auditors :	
Name :	Haresh J. Mehta and Company Chartered Accountants
Address :	F-6, Ambewadi, Opposite Majestic Shopping, J S S Road, Girgaon, Mumbai – 400004, Maharashtra, India
Tel. No.:	91-22-23826388/ 66356388
Mobile No.:	91-9821147205
E-Mail :	hjmehta_ca@rediffmail.com hjmehtca@gmail.com
Membership No.	46887
Memberships :	Not Available
Collaborators :	Not Available
Sister concern:	<ul style="list-style-type: none"> • The Link • Shipping Times India Private Limited • Exim Multi Media (I) Private Limited • Fine Print • Exim Infoline

CAPITAL STRUCTURE

As on: 31.03.2017

PARTNER FIXED ACCOUNTS

Mr. Gautam Nikhil Modi

Particular	Amount (INR In Million)	Particular	Amount (INR In Million)
Balance C/D	0.500	Balance B/D	0.500
Total	0.500	Total	0.500

Mrs. Lata Anil Verdia

Particular	Amount (INR In Million)	Particular	Amount (INR In Million)
Balance C/D	0.500	Balance B/D	0.500
Total	0.500	Total	0.500

PARTNER CURRENT ACCOUNTS

Mr. Gautam Nikhil Modi

Particular	Amount (INR In Million)	Particular	Amount (INR In Million)
To Bank	1.421	Balance B/D	1.472
		Journal	0.367
		Remuneration	1.293
Balance C/D	2.255	Net Profit	0.544
Total	3.676	Total	3.676

Mrs. Lata Anil Verdia

Particular	Amount (INR In Million)	Particular	Amount (INR In Million)
To Bank	0.815	Balance B/D	1.626
Salary Paid to Nikhil Verdia	0.500	Journal	0.146
		Remuneration	1.294
Balance C/D	2.295	Net Profit	0.544
Total	3.610	Total	3.610

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TOTAL PARTNER CAPITAL

Particular	Amount (INR In Million)
Mr. Gautam Nikhil Modi Fixed Capital Account	0.500
Mrs. Lata Anil Verdia Fixed Capital Account	2.255
Mr. Gautam Nikhil Modi Current Capital Account	0.500
Mrs. Lata Anil Verdia Current Capital Account	2.295
Total	5.550
Less: profit after tax of current account	1.088
Total	4.462

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
SHAREHOLDERS FUNDS			
1] Contribution Received	4.462	3.461	2.887
3] Reserves & Surplus	1.088	0.638	0.078
4] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	5.550	4.099	2.965
LOAN FUNDS			
1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	4.100	2.917	1.700
TOTAL BORROWING	4.100	2.917	1.700
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	9.650	7.016	4.665
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	0.172	0.146	0.167
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERREX TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	0.000	0.000	0.000
Sundry Debtors	12.592	9.712	5.513
Cash & Bank Balances	0.747	0.330	0.138
Other Current Assets	0.000	0.000	0.000
Loans & Advances	2.381	2.035	0.185
Total Current Assets	15.720	12.077	5.836
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	3.878	4.868	0.000
Other Current Liabilities	1.877	0.054	1.338
Provisions	0.487	0.285	0.000
Total Current Liabilities	6.242	5.207	1.338
Net Current Assets	9.478	6.870	4.498
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
TOTAL	9.650	7.016	4.665

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PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	101.504	142.239	23.496
	Other Income	0.044	0.004	0.096
	TOTAL	101.548	142.243	23.592
Less	EXPENSES			
	Purchases of Stock-in-Trade	0.000	0.000	22.128
	Logistics Expenses	79.530	123.937	0.000
	Bad Debts	0.006	0.046	0.000
	Power and Fuel	0.118	0.148	0.039
	Advertisement Expenses	2.161	1.487	0.000
	Payment to Auditor	0.000	0.058	0.030
	Business Development	2.427	2.495	0.000
	Commissioned Expenses	5.189	6.425	0.000
	Entertainment Expenses	1.250	0.793	0.000
	Administrative Expenses	0.000	0.000	0.013
	Selling Expenses	0.000	0.000	0.004
	Insurance Expenses	0.000	0.000	0.088
	Printing and Stationery	0.100	0.087	0.000
	Rent	0.300	0.240	0.000
	Salary Expenses	1.611	1.420	0.000
	Telephone Expenses	0.160	0.133	0.000
	Travelling Expenses	0.769	0.000	0.000
	Service Tax Paid	1.808	0.518	0.000
	Other Expenses	0.851	1.352	0.734
	Interest on Partners Fixed Capital	0.000	0.120	0.000
	Remuneration to Working Partner	2.587	1.610	0.394
	TOTAL	98.867	140.869	23.430
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	2.681	1.374	0.162
Less	FINANCIAL EXPENSES	0.976	0.315	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	1.705	1.059	0.162
Less	DEPRECIATION/ AMORTISATION	0.130	0.136	0.049
	PROFIT/ (LOSS) BEFORE TAX	1.575	0.923	0.113
Less	TAX	0.487	0.285	0.035

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	PROFIT/ (LOSS) AFTER TAX	1.088	0.638	0.078
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net Cash flows from operating activities	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	45.28	24.92	85.64
Account Receivables Turnover (Income / Sundry Debtors)	8.06	14.65	4.26
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	15.59	9.41	0.97

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.66	0.51
Debt Equity Ratio (Total Liability / Networth)	0.74	0.71	0.57
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.86	1.98	1.02
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.03	0.04	0.06

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Interest Coverage Ratio (PBIT / Financial Charges)	2.75	4.36	0.00
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.07	0.45	0.33
Return on Total Assets ((PAT / Total Assets) * 100)	%	6.85	5.22	1.30
Return on Investment (ROI) ((PAT / Networth) * 100)	%	19.60	15.56	2.63

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.52	1.49	1.92
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.52	1.49	1.92
G-Score Ratio Financial (Networth / Total Assets)		0.35	0.34	0.49
G-Score Ratio Debt (Debts / Equity Capital)		0.92	0.84	0.59
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.52	1.49	1.92

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

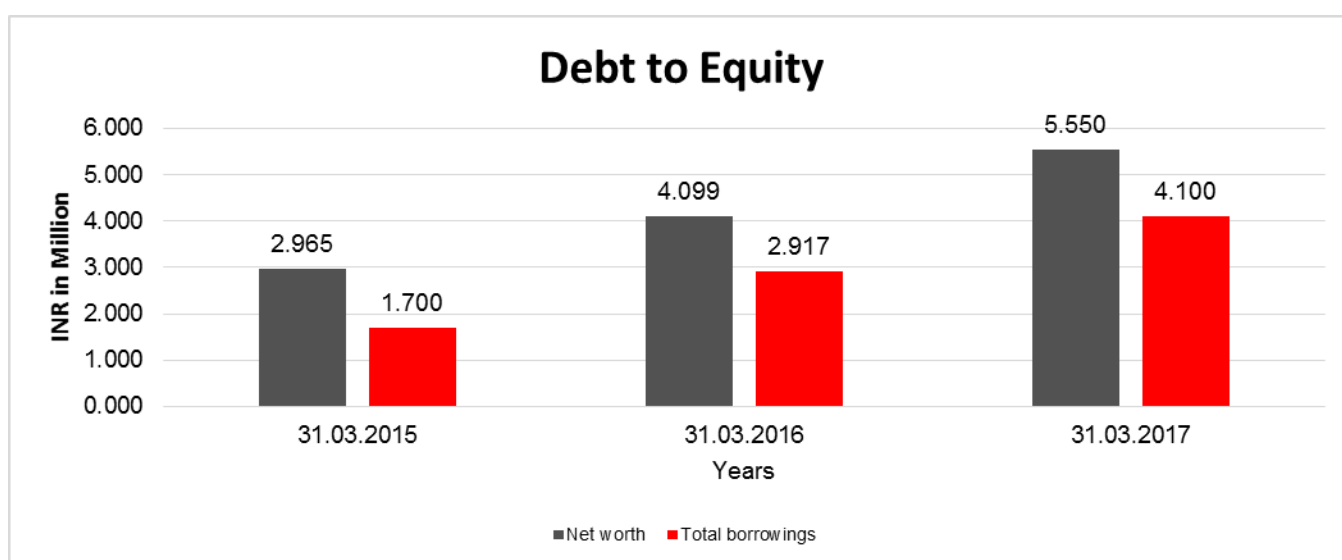
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	2.887	3.461	4.462
Reserves & Surplus	0.078	0.638	1.088

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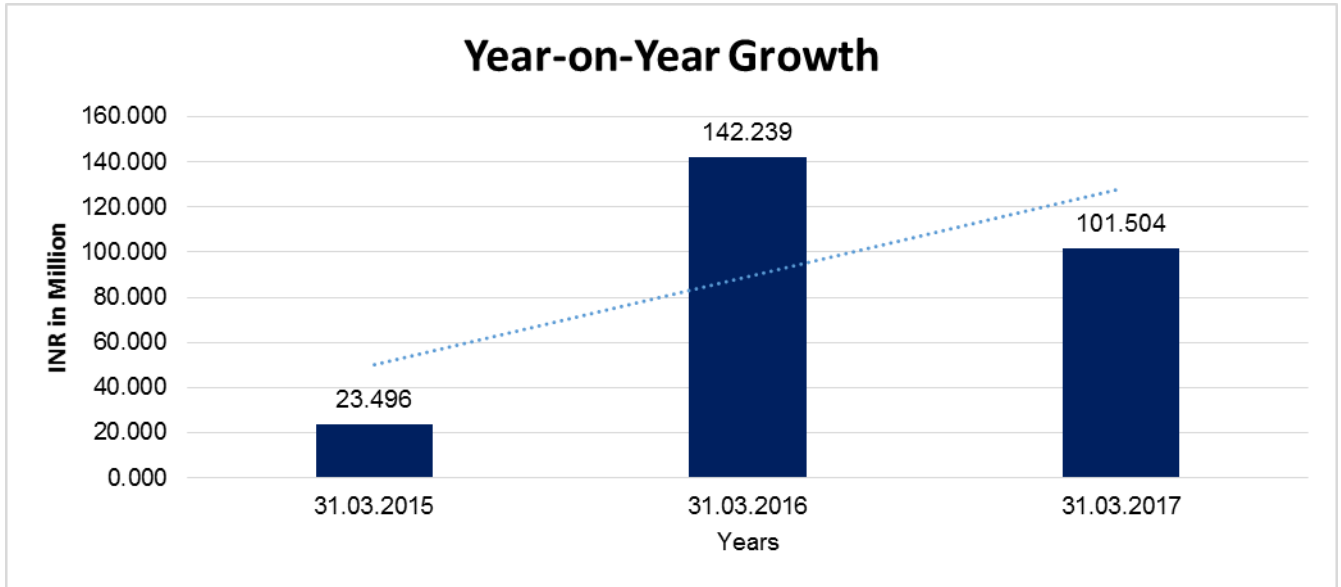
Net worth	2.965	4.099	5.550
long-term borrowings	0.000	0.000	0.000
Short term borrowings	1.700	2.917	4.100
Total borrowings	1.700	2.917	4.100
Debt/Equity ratio	0.573	0.712	0.739



YEAR-ON-YEAR GROWTH

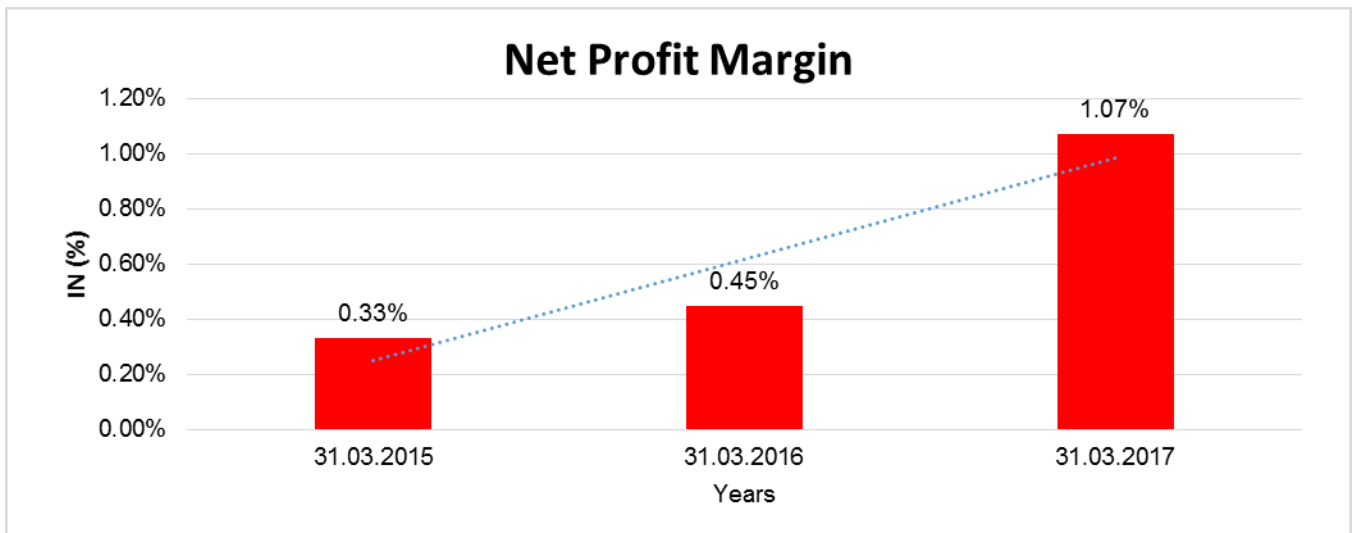
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	23.496	142.239	101.504
		505.375	(28.638)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	23.496	142.239	101.504
Profit /(Loss)	0.078	0.638	1.088
	0.33%	0.45%	1.07%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	---
33	Market information	---
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Unsecured Loans		
Amiksha Modi	1.500	1.200
Anil Verdia	0.500	0.600
Daksha Zaveri	0.600	0.610
Jatin Zaveri	0.500	0.507
Sheeta Munot	1.000	0.000
Total	4.100	2.917

INDEX OF CAHREGS:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRES S
1	M050594 72	10012683 8	State Bank of India	05/09/201 7	-	-	10100000 .0	Kandivali Industrial Estate (566), Plot 11AB, Govt. INDL Estate, Near Hindustan Naka Kandivali West Mumbai City MH 400067 IN

FIXED ASSETS:

Tangible Assets

- Furniture and Fixture
- Computer
- EPABX 308
- Software

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CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	DIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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