

## MIRA INFORM REPORT

Report No. :	534388
Report Date :	16.10.2018

### IDENTIFICATION DETAILS

Name :	GOHAR RAVESH SIRJAN COMPANY
Registered Office :	Unit 81D, No. 95, Fatemieh Blvd, Sirjan
Country :	Iran
Date of Incorporation :	30.01.2000
Com. Reg. No.:	1071
Legal Form :	Private Join Stock Company
Line of Business :	<b>Detail explanation of activities:</b> Manufacture of Cutting Machines for Cutting and Services in Consulting for Projects and Machines.
No. of Employees :	65

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>B</b>
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

### IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Auditor: Kousha Manesh Auditing Foundation  
Solicitor: Mr. Mohammad Azodi

## **COMPANY DETAILS**

COMPANY	<b>GOHAR RAVESH SIRJAN COMPANY</b>
REGISTERED NAME	
TRADE NAME	SIRJAN GOHAR RAVESH CO
HEADQUARTER ADDRESS	Mining & Industrial Complex, 45 <sup>TH</sup> Km of Shiraz Road, Gol Gohar, Sirjan, Iran
POSTAL ADDRESS	78185519
WEBSITE / EMAIL	www.grsco.ir, info@grsco.ir
TEL	+98 34 41423238, 41423601
FAX	+98 34 42251038
Mobile	

Headquarter premises are: OWNED/ RENTED/ LEASED/ SHARED SQM  
Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	GOHAR RAVESH SIRJAN COMPANY	Source of info: Iran Registry Office
REGISTRATION NUMBER	1071	Source of info: Iran Registry Office
DATE OF REGISTRATION	30/01/2000	Source of info: Iran Registry Office
REGISTERED ADDRESS	Unit 81D, No. 95, Fatemieh Blvd, Sirjan, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG.	-	Source of info: Iran Registry Office

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NUMBER		Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 10860532704	Source of info: Iran Registry Office

## **HISTORY**

YEAR STARTED OPERATIONS	30/01/2000	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	-	Iran Registry Office

## **CAPITAL**

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	90,433,392,000	Source of info: Iran Registry Office
ISSUED CAPITAL	90,433,392,000	Source of info: Iran Registry Office
PAID UP CAPITAL	90,433,392,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	608,160,000 28/06/2010	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE		Source of info: Iran Registry Office

## **OWNERSHIP**

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Hamid Kiani (3070999948)	Iranian	Source of info: Iran Registry Office	30 Source of info: Chamber

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**GOHAR RAVESH SIRJAN COMPANY - 534388**

**PAGE NO. : 6**

Mr. Hossein Khalifehi (3130845305)	Iranian	Source of info: Iran 15 Registry Office	Source of info: Chamber
Mr. Ali Yousefi (3070098673)	Iranian	Source of info: Iran 5 Registry Office	Source of info: Chamber
Mr. Mohammad Ganji (1816985872)	Iranian	Source of info: Iran 5 Registry Office	Source of info: Chamber
Gohar Omran Sirjan Company (10860530016)	Iranian	Source of info: Iran 45 Registry Office	Source of info: Chamber

**PRINCIPALS**

<b>FULL NAME (Address)</b>	<b>NATIONALITY</b>	<b>POSITION</b>	<b>RELATION WITH OTHER COMPANIES (pls state company name and type of relation)</b>
Mr. Hamid Kiani (3070999948)	Iranian	Chairman	
Mr. Hossein Khalifehi (3130845305)	Iranian	Vice Chairman	
Mr. Ali Yousefi (3070098673)	Iranian	Member	
Mr. Mohammad Ganji (1816985872)	Iranian	Member	
Mr. Abbas Doa Gooyi (3070957897)	Iranian	Managing Director	Gohar Omran Sirjan Company (10860530016)
Mr. Babak Nekoie	Iranian	Manager	
Mr. Behrouz Shadbakhsh	Iranian	Manager	
Mr. Hamid Mahmoudian	Iranian	Manager	
Mr. Heydar Afsari	Iranian	Manager	
Mr. Reza Kharazmi	Iranian	Manager	
Mr. Mehrdad Mir Shahi	Iranian	Manager	
Mr. Ghasem Pour Jafar	Iranian	Manager	
Mr. Sajad Heydar Abadi	Iranian	Manager	
Mr. Meysam Barani	Iranian	Manager	
Mr. Amin Naser Alavi	Iranian	Manager	
Mr. Mohammad Ebrahim Tadayon	Iranian	Manager	
Mr. Hossein Seven	Iranian	Manager	
Mr. Seyyed Mohammad Shahidi	Iranian	Manager	

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc)	Wholesale %__100__ / Retail % _____	
	Detail explanation of activities:	
	Manufacture of cutting machines for cutting and services in consulting for projects and machines.	
NUMBER OF EMPLOYEES / GROUP EMPLOYEES	65	
TYPE OF CLIENTS (government, group companies, general public, etc)	Group Companies, Government	
NUMBER OF CLIENTS		
NAME OF MAJOR CLIENTS		
LOCAL MARKET SHARE %	-	
CURRENT CONTRACTS AND THEIR VALUE	-	
NUMBER OF OWNED VEHICLES		
IMPORTS %		EXPORTS %
IMPORTS FROM (countries)	China	EXPORTS TO (countries)
IMPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT	Bank Transfer	EXPORTS TERMS OF PAYMENT (ie: CAD/ LC/ Open accounts) and DAYS OF CREDIT
TOTAL NUMBER OF BRANCHES	1	
BRANCHES NAME	Office	
BRANCHES LOCATION	Unit 904A, 9 <sup>TH</sup> Floor, Navab Tower, Navab Highway, Tehran, Iran (+98 21 66383104)	
<b>FULL NAME/COUNTRY</b>	<b>RELATIONSHIP</b>	<b>Source of info:</b>
	<b>(Common Owners/ Common Directors)</b>	
Pariz Pishro Sanat Tosee Company, Iran	Affiliates	Chamber
Nazm Avaran Sanat va Madan Gol Gohar Company, Iran	Affiliates	Chamber
Imran Ravesh Sanat Company , Iran	Subsidiaries	Chamber
Jahan Enteghal Sirjan Company, Iran	Affiliates	Chamber

## **BANKERS**

<b>BANK NAME</b>	<b>BRANCH/ADDRESS/ COUNTRY</b>
Mellat Bank	Gol Gohar, Sirjan, Iran

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## **FINANCIAL INFORMATION**

CURRENCY Iranian Rials  
FIGURES ARE INDIVIDUAL OR Individual  
GROUP?  
SOURCE OF INFO TAX Office

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49
IRR	1	INR 0.0017

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIY
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)