

MIRA INFORM REPORT

Report No. :	534230
Report Date :	15.10.2018

IDENTIFICATION DETAILS

Name :	GS GRANITE LIMITED
Registered Office :	6620 50 St NW, Edmonton, AB T6B 2N7, Canada
Country :	Canada
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	2005
Legal Form :	Private Limited Company
Line of Business :	Subject dedicated to the sale of stones and related construction materials
No. of Employees :	5

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	GS Granite Limited
Trade Name	GS Granite Ltd
ID	Registration Number
ID Details	NA
Creation Date	2005
Incorporation Date	2015-01-27
Legal Address	6620 50 St NW, Edmonton, AB T6B 2N7, Canada
Operative Address	6620 50 St NW, Edmonton, AB T6B 2N7, Canada
Telephone	780-461-0666
Fax	NA
Legal Form	Private Limited Company
E-Mail	NA
Registered In	CANADA
Website	www.gsgranite.ca
Contact	Amandeep Dhindsa - Owner
Staff	5
Activity	SIC Code: 5032, Brick, Stone and Related Construction Materials NAICS Code: 423320, Brick, Stone, and Related Construction Material Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are not informed banks	
Description	-

History	
History	GS Granite Ltd was founded in 2005.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	GS Granite Ltd is dedicated to the sale of stones and related construction materials.
Service/Product Description	The company offers Granite, Marble, Slate, Onyx, Travertine, Limestone & Sandstone
Sales	Retail
Operations Area	National
Imports From	India
Employees	5 employees
Payments With Suppliers	Slow but Correct
Brands	
Brand	Comments
GS Granite	-

Clients			
Name of Client	Country		Comments
There are not informed clients			

Comments The company offers its products to private customers.

Suppliers			
Supplier Name	Country		Comments
Southern Rocks And Minerals Pvt., Ltd.	India		-
JENNEX GRANITE INDUSTRIES PVT. LTD	India		-
Comments			-

Location

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Headquarters	6620 50 St NW, Edmonton, AB T6B 2N7, Canada
Branches	No branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources and could not be confirmed: The major holder of this company is Amandeep Dhindsa.
Management	Amandeep Dhindsa - Owner
Subsidiary Companies	No subsidiary companies were found.
Related Companies	G.S. Import and Export Ltd 4447 46 Ave SE, Calgary, AB T2B 3N6, Canada GS Granite World Inc. 2231 Minnesota 36 Service Rd, Roseville, MN 55113, USA GS Granite Outlet Ltd. 275 De Baets St, Winnipeg, MB R2J 4A8, Canada GS Marble and Granite Inc 1837 S 4130 W, Salt Lake City, UT 84104, USA

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	1.400.000
Money Flow	Normal

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.
OFAC Sanctions List Search	The company is not listed in the OFAC list.

SUMMARY

Summary	Founded in 2001, G.S Granite Ltd is an organization in the Construction Materials Industry headquartered in Edmonton, Canada. The company has 5 regular employees and generates an estimated \$1.4 million USD in annual revenue. It operates nationally, mainly importing from India. It is ACTIVE in business with no negative records.
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RISK INFORMATION

Debts	Controlled
Payments	Slow but Correct
Cash Flow	Normal
State	Active

INTERVIEW

First Name	NA
Position	Receptionist
Comments	She confirmed the name of the company, the address of the headquarters and the name of one of the owners. However, she was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 97.65
Euro	1	INR 85.30
USD	1	INR 73.69

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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