

## MIRA INFORM REPORT

<b>Report No. :</b>	534635
<b>Report Date :</b>	12.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	HR GROUP GMBH & CO. KG
<b>Registered Office :</b>	Am Tie 7 D 49086 Osnabrück Post Box: 2129, D 49011 Osnabrück
<b>Country :</b>	Germany
<b>Date of Incorporation :</b>	18.07.2005
<b>Com. Reg. No.:</b>	HRA 200004
<b>Legal Form :</b>	Ltd Partnership W.Foreign Priv.Ltd.Comp. As General Partner
<b>Line of Business :</b>	Activities Of Head Offices.
<b>No. of Employees :</b>	Not Available

**RATING & COMMENTS**

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Status :</b>	Activities Of Head Office
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Germany	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**GERMANY - ECONOMIC OVERVIEW**

The German economy - the fifth largest economy in the world in PPP terms and Europe's largest - is a leading exporter of machinery, vehicles, chemicals, and household equipment. Germany benefits from a highly skilled labor force, but, like its Western European neighbors, faces significant demographic challenges to sustained long-term growth. Low fertility rates and a large increase in net immigration are increasing pressure on the country's social welfare system and necessitate structural reforms.

Reforms launched by the government of Chancellor Gerhard SCHROEDER (1998-2005), deemed necessary to address chronically high unemployment and low average growth, contributed to strong economic growth and falling unemployment. These advances, as well as a government subsidized, reduced working hour scheme, help explain the relatively modest increase in unemployment during the 2008-09 recession - the deepest since World War II. The German Government introduced a minimum wage in 2015 that increased to \$9.79 (8.84 euros) in January 2017.

Stimulus and stabilization efforts initiated in 2008 and 2009 and tax cuts introduced in Chancellor Angela MERKEL's second term increased Germany's total budget deficit - including federal, state, and municipal - to 4.1% in 2010, but slower spending and higher tax revenues reduced the deficit to 0.8% in 2011 and in 2017 Germany reached a budget surplus of 0.7%. A constitutional amendment approved in 2009 limits the federal government to structural deficits of no more than 0.35% of GDP per annum as of 2016, though the target was already reached in 2012.

Following the March 2011 Fukushima nuclear disaster, Chancellor Angela MERKEL announced in May 2011 that eight of the country's 17 nuclear reactors would be shut down immediately and the remaining plants would close by 2022. Germany plans to replace nuclear power largely with renewable energy, which accounted for 29.5% of gross electricity consumption in 2016, up from 9% in 2000. Before the shutdown of the eight reactors, Germany relied on nuclear power for 23% of its electricity generating capacity and 46% of its base-load electricity production.

The German economy suffers from low levels of investment, and a government plan to invest 15 billion euros during 2016-18, largely in infrastructure, is intended to spur needed private investment. Domestic consumption, investment, and exports are likely to drive German GDP growth in 2018, and the country's budget and trade surpluses are likely to remain high.

Source : CIA

## **COMPANY NAME AND ADDRESS**

HR Group GmbH & Co. KG

Company Status: active  
Am Tie 7  
D 49086 Osnabrück  
Post Box:  
21 29, D 49011 Osnabrück  
Telephone: 0541/95840  
Telefax: 0541/95849221  
Homepage: [www.hr-group.de](http://www.hr-group.de)  
E-mail: [mail@hr-group.info](mailto:mail@hr-group.info)

## **CONCLUSION**

Business relations are permissible.

## **COMPANY SUMMARY**

LEGAL FORM Ltd partnership w.foreign priv.ltd.comp. as  
General Partner

Date of foundation: 18.07.2005

Registered on: 04.08.2005

Register of

companies: Local court 49074 Osnabrück

under: HRA 200004

Total cap. contribution: EUR 20,000,000.00

Limited partner:

HR Group Holding S.à r.l.

Reg.-Nr. B 205209

L Luxembourg

Legal form: Other legal form

Share: EUR 18,980,000.00

Limited partner:

PEDUS GmbH

Bahnweg 62

D 74595 Langenburg

Legal form: Private limited company

Share capital: EUR 25,000.00

Share: EUR 1,020,000.00

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Registered on: 04.03.2004  
Reg. data: 89073 Ulm, HRB 690539  
General partner:  
HR Group GP GmbH  
L Luxemburg  
Legal form: Other legal form

## **COMPANY HISTORY**

company name and legal form  
04.08.2005 - 27.05.2010 Hamm-Reno-Group GmbH & Co. KG  
Am Tie 7  
D 49086 Osnabrück  
Ltd partnership with priv. ltd. company  
as general partner

RESIGNED ACTING PERSONS AND SHAREHOLDERS  
27.05.2010 - 13.07.2016 General partner  
Reno-Hamm-Group Geschäftsführungs GmbH  
L Luxemburg

## **BUSINESS ACTIVITIES**

Main industrial sector  
70109 Other activities of head offices

## **PARTICIPATIONS**

Shareholder:  
Hamm Reno Group GmbH  
Am Tie 7  
D 49086 Osnabrück  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 20,251,600.00  
Share: EUR 20,251,600.00  
Reg. data: 28.02.2008  
Local court 49074 Osnabrück  
HRB 19587

Shareholder:  
HR Online GmbH

Am Tie 7  
D 49086 Osnabrück  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 19,000,000.00  
Share: EUR 19,000,000.00  
Reg. data: 02.05.2017  
Local court 49074 Osnabrück  
HRB 211477

Shareholder:

Wilh. Hamm GmbH  
Am Tie 7  
D 49086 Osnabrück  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 5,500,000.00  
Share: EUR 5,500,000.00  
Reg. data: 19.08.2016  
Local court 49074 Osnabrück  
HRB 210734

Shareholder:

terra non-food GmbH  
Am Tie 7  
D 49086 Osnabrück  
Post Box:  
21 29  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 1,000,000.00  
Share: EUR 1,000,000.00  
Reg. data: 19.08.2016  
Local court 49074 Osnabrück  
HRB 210732

Shareholder:

Hamm-Reno Group International GmbH  
Am Tie 7  
D 49086 Osnabrück  
Post Box:  
21 29  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 26,000.00  
Share: EUR 26,000.00  
Reg. data: 23.01.2017  
Local court 49074 Osnabrück  
HRB 211149

Shareholder:

surf4shoes GmbH  
Olgastr. 31

D 72475 Bitz  
Legal form: Private limited company  
Company Status: active  
Share capital: EUR 25,000.00  
Share: EUR 13,750.00  
Reg. data: 02.02.2012  
Local court 70190 Stuttgart  
HRB 740204

## **FINANCIAL INFORMATION**

Payment experience: Unknown

Negative information: We have no negative information at hand.

## **REAL ESTATE**

Type of ownership: Tenant  
Address Am Tie 7  
D 49086 Osnabrück

Land register documents were not available.

## **BANKERS**

SPARKASSE OSNABRÜCK, 49018 OSNABRÜCK  
Sort. code: 26550105  
BIC: NOLADE22XXX

## **FINANCIAL FIGURES**

Financial year: 01.10. - 30.09.  
The number of employees is not known.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
EURO	1	INR 85.30

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	POJ

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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