

MIRA INFORM REPORT

Report No. :	533807
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	JMB BAKERY EQUIPMENTS PRIVATE LIMITED
Registered Office :	Plot No 101/B, VIC-Mon Apartment, Marol Church Road, Andheri (East), Mumbai-400059, Maharashtra
Tel. No.:	91- 22-65715964/ 28212711
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	05.05.2004
CIN No.: [Company Identification No.]	U29254MH2004PTC146070
Capital Investment / Paid-up Capital :	INR 0.100 Million
PAN No.: [Permanent Account No.]	AABCJ4056D
GSTN : [Goods & Service Tax Registration No.]	27AABCJ4056D1ZU
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of Manufacturing and Trading of Quality Bakery Equipment's and engineering goods. (Registered Activity)
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
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A	Acceptable Risk	Business dealings permissible with moderate risk of default
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Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 2004 having satisfactory track.</p> <p>For the financial year ended 2017, the company has witnessed a growth in its revenue and reported fair profit margin at 3.78% (approx.).</p> <p>The company possesses an acceptable financial profile marked by sound net worth base along with low debt level and favourable gap between trade payables to its trade receivables.</p> <p>The company also takes into consideration company's long standing track record of business operation.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Peter Francies Bothello
Designation :	Director
Contact No.:	91-9821351761
Date :	06.10.2018

LOCATIONS

Registered Office :	Plot No 101/B, VIC-Mon Apartment, Marol Church Road, Andheri (East), Mumbai-400059, Maharashtra, India
Tel. No.:	91- 22-65715964/ 28212711
Mobile No.:	91-9821351761 (Mr. Peter Francies Bothello)
Fax No.:	91-22-28381244
E-Mail :	peter_jmb@yahoo.co.in
Website :	http://www.jmbengg.com
Factory :	A-71, New Empire Industrial Estate, J. B. Nagar, Kondivita Road, Andheri (East), Mumbai-400059, Maharashtra, India

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Tel. No.:	91-22-28363113
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DIRECTORS

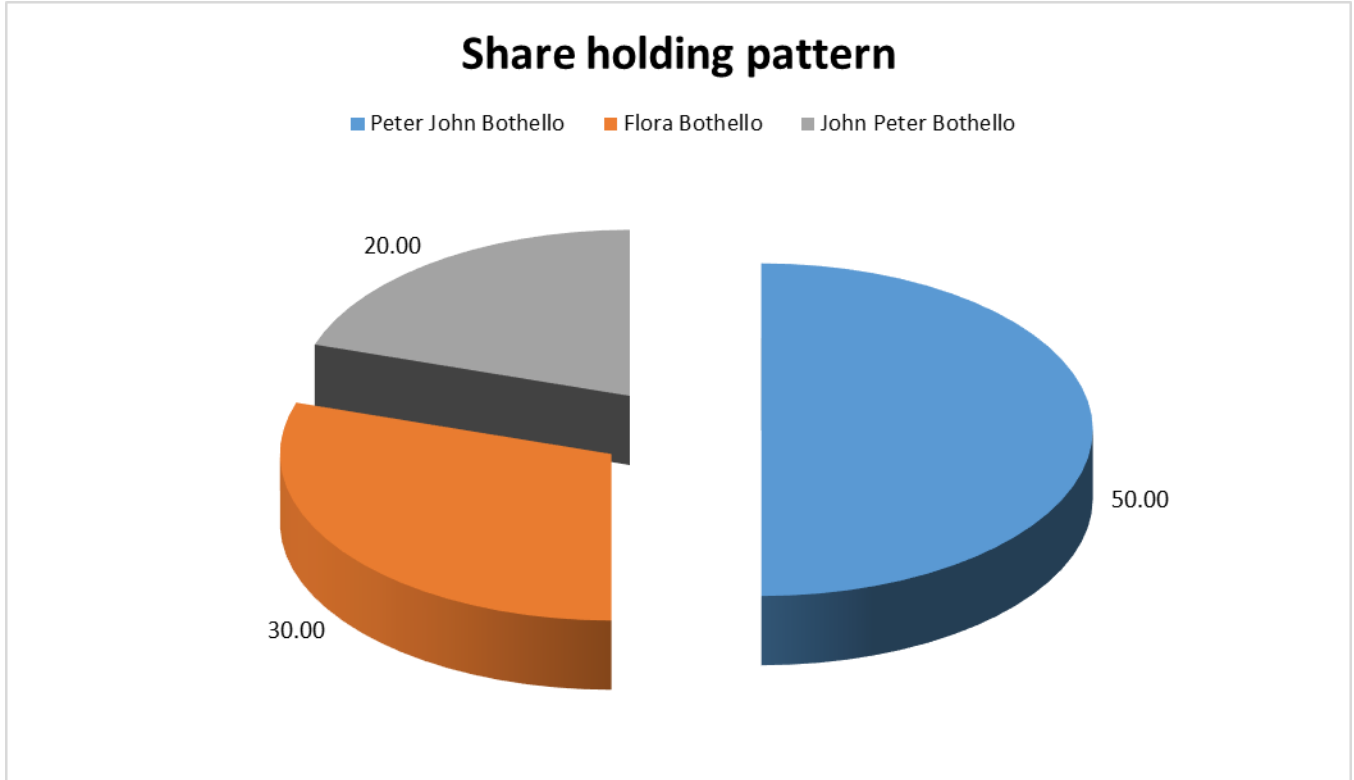
As on 31.03.2018

Name :	Mr. Peter Francies Bothello
Designation :	Director
Address :	101-B, VIC Mon Apartment, Marol Church Road, Marol, Andheri (East), Mumbai-400059, Maharashtra, India
Date of Birth/Age :	23.05.1966
Date of Appointment :	05.05.2004
DIN No:	00248676
Name :	Flora Bothello
Designation :	Director
Address :	101-B, VIC Mon Apartment, Marol Church Road, Marol, Andheri (East), Mumbai-400059, Maharashtra, India
Date of Birth/Age :	30.10.1969
Date of Appointment :	05.05.2004
DIN No:	00248746

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Peter John Bothello	5000	50.00
Flora Bothello	3000	30.00
John Peter Bothello	2000	20.00
Total	10000	100.00



Equity Share Break up (Percentage of Total Equity)

As on: 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of Manufacturing and Trading of Quality Bakery Equipment's and engineering goods. (Registered Activity)	
Products / Services :	ITC Code No.	Products/Services Description
	84381010	Bakery Equipment's
Brand Names :	Not Available	
Agencies Held :	Not Available	

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Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers (Indirect Sources)	<ul style="list-style-type: none"> • Grand Hyatt (Mumbai) • Monginis Foods Private Limited • Intercontinental (Mumbai) • Ramada Palm Grove (Mumbai) • Candies (Mumbai) • Le Meredien (Pune) • Flight Catering Units • Industrial Bakery • Supermarket • Catering schools • Students and Housewives • Mars Restaurants Private Limited • Sky Gourmet Catering Private Limited • Taj Sats (Mumbai, Goa) • Chefair (Mumbai) • Intercontinental (Mumbai) • Lazy Lagoon Resort (Goa) • Claridges Hotel (New Delhi) • Gallops Restaurants (Mumbai) • Sophia Catering College (Mumbai) • Sanjivani International School (Mumbai) • Whistling Woods (Mumbai) • Prime Academy (Mumbai) • Ramada Palm Grove (Mumbai) • Bisk Farm (Kolkata) • Candies (Mumbai) • Samrat Restaurant (Mumbai) • Simonia Stores (Goa) 	

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	<ul style="list-style-type: none"> • Upper Crust (Ahmedabad) • Bake shops • Artisan Bakers • Retail Chain Live Bakery • Willingdon Sports Complex (Mumbai) • Clubs / Gymkhana • Grand Hyatt (Mumbai) • Monginis Foods Private Limited • LE Meredien (Pune) • Majestic Park Plaza (Ludhiana) • Renaissance Hotel (Mumbai) • Adlabs Theatres (Meerut) • Ganatra Hotels-E Square (Pune) • Hospitals and Theaters • Don Bosco Catering College (Mumbai) • G D Somani School (Mumbai) • Woodstock School (Mussurie) • Mota Chips (Mumbai) • Gaylords (Mumbai) • Theobroma (Mumbai) • Merwans (Mumbai) • Kwaliti Bakers (Mumbai, Pune) • Pastelaria (Goa) • Reliance (Bangalore, Pune) • Big Bazaar (Delhi, Kolkatta, Nagpur, Indore, Bangalore, Mumbai) • Icy Spicy (Raipur-Chattisgarh) • Spencers (Baroda) 																						
No. of Employees :	Not Divulged																						
Bankers :	<table border="1"> <tr> <td>Banker Name :</td> <td>Citizen Credit Co-operative Bank Limited</td> </tr> <tr> <td>Branch :</td> <td>Marol Branch, St. John The Evangelist High School, Marol, Andheri (East), Mumbai-400059, Maharashtra, India</td> </tr> <tr> <td>Person Name (With Designation) :</td> <td>--</td> </tr> <tr> <td>Contact Number :</td> <td>--</td> </tr> <tr> <td>Name of Account Holder :</td> <td>--</td> </tr> <tr> <td>Account Number :</td> <td>--</td> </tr> <tr> <td>Account Since (Date/Year of Account Opening) :</td> <td>--</td> </tr> <tr> <td>Average Balance Maintained :</td> <td>--</td> </tr> <tr> <td>Credit Facilities Enjoyed (CC/OD/Term Loan) :</td> <td>--</td> </tr> <tr> <td>Account Operation :</td> <td>--</td> </tr> <tr> <td>Remark :</td> <td>--</td> </tr> </table>	Banker Name :	Citizen Credit Co-operative Bank Limited	Branch :	Marol Branch, St. John The Evangelist High School, Marol, Andheri (East), Mumbai-400059, Maharashtra, India	Person Name (With Designation) :	--	Contact Number :	--	Name of Account Holder :	--	Account Number :	--	Account Since (Date/Year of Account Opening) :	--	Average Balance Maintained :	--	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	Account Operation :	--	Remark :	--
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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		Short-term borrowings	
	From Banks Cash Credit from banks (Cash credit from banks is secured against the stock, sundry debtors and personal guarantee of directors.)	0.000	0.012
	Total	0.000	0.012

Auditors :	
Name :	V.H. Daga and Company Chartered Accountants
Address :	B-125, Ansa Industrial Estate, Saki Vihar Road, Sakinaka, Mumbai – 400072, Maharashtra, India
Tel. No.:	91-22-2847 0384
Fax No.:	91-22-2847 1122
Income-tax PAN of auditor or auditor's firm :	AAKFV5547R
Membership No:	037493
Memberships :	Not Available
Collaborators :	Not Available
Related Parties:	JMB Engineering Works

CAPITAL STRUCTURE

AS ON: 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
20,000	Equity Shares	INR 10/- each	INR 0.200 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
10,000	Equity Shares	INR 10/- each	INR 0.100 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	0.100	0.100	0.100
(b) Reserves & Surplus	4.087	3.732	3.472
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	4.187	3.832	3.572
(3) Non-Current Liabilities			
(a) long-term borrowings	0.670	1.304	1.404
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	0.670	1.304	1.404
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.012	0.733
(b) Trade payables	0.366	0.263	0.064
(c) Other current liabilities	2.618	3.352	1.050
(d) Short-term provisions	0.022	0.034	0.000
Total Current Liabilities (4)	3.006	3.661	1.847
TOTAL	7.863	8.797	6.823
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	1.263	1.441	1.625
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.049	0.048	0.042
(d) Long-term Loan and Advances	0.154	0.154	0.221
(e) Other Non-current assets	0.532	0.000	0.010
Total Non-Current Assets	1.998	1.643	1.898

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	3.389	2.862	3.191
(c) Trade receivables	0.807	1.109	0.758
(d) Cash and cash equivalents	1.209	2.544	0.878
(e) Short-term loans and advances	0.460	0.639	0.098
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	5.865	7.154	4.925
TOTAL	7.863	8.797	6.823

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	9.392	8.236	8.693
	Other Income	0.036	0.002	0.005
	TOTAL	9.428	8.238	8.698
Less	EXPENSES			
	Cost of Materials Consumed	6.723	5.473	6.507
	Employees benefits expense	1.313	1.214	1.010
	Other expenses	0.684	0.813	0.651
	TOTAL	8.720	7.500	8.168
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	0.708	0.738	0.530
Less	FINANCIAL EXPENSES	0.089	0.208	0.212
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	0.619	0.530	0.318
Less	DEPRECIATION/ AMORTISATION	0.178	0.218	0.313
	PROFIT/ (LOSS) BEFORE TAX	0.441	0.312	0.005
Less	TAX	0.086	0.053	-0.027
	PROFIT/ (LOSS) AFTER TAX	0.355	0.259	0.032
Add	PREVIOUS YEARS' BALANCE BROUGHT FORWARD	3.732	3.473	3.441
	Balance Carried to the B/S	4.087	3.732	3.473

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EARNINGS IN FOREIGN CURRENCY				
F.O.B. Value of Exports		2.905	0.000	0.000
TOTAL EARNINGS		2.905	0.000	0.000
IMPORTS				
Components and Stores parts		1.960	2.064	0.816
TOTAL IMPORTS		1.960	2.064	0.816
Earnings / (Loss) Per Share (INR)		35.5	25.94	3.27

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	NA	NA	NA
Net cash flows from (used in) operating activity	NA	NA	NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	31.36	49.15	31.83
Account Receivables Turnover (Income / Sundry Debtors)	11.64	7.43	11.47
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	19.87	17.54	3.59
Inventory Turnover (Operating Income / Inventories)	0.21	0.26	0.17
Asset Turnover (Operating Income / Net Fixed Assets)	0.56	0.51	0.33

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.47	0.56	0.48

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Debt Equity Ratio (Total Liability / Networth)	0.16	0.34	0.60
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.72	0.96	0.52
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.30	0.38	0.45
Interest Coverage Ratio (PBIT / Financial Charges)	7.96	3.55	2.50

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	3.78	3.14	0.37
Return on Total Assets ((PAT / Total Assets) * 100)	%	4.51	2.94	0.47
Return on Investment (ROI) ((PAT / Networth) * 100)	%	8.48	6.76	0.90

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.95	1.95	2.67
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.82	1.17	0.94
G-Score Ratio Financial (Networth / Total Assets)		0.53	0.44	0.52
G-Score Ratio Debt (Debts / Equity Capital)		6.70	13.16	21.37
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.95	1.95	2.67

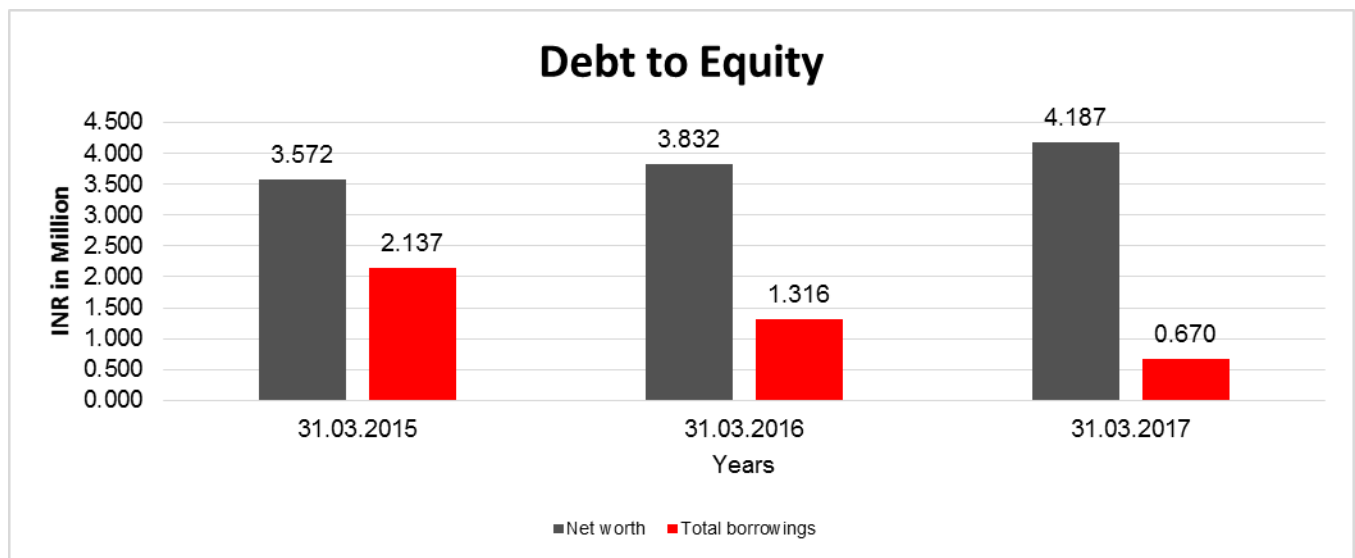
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

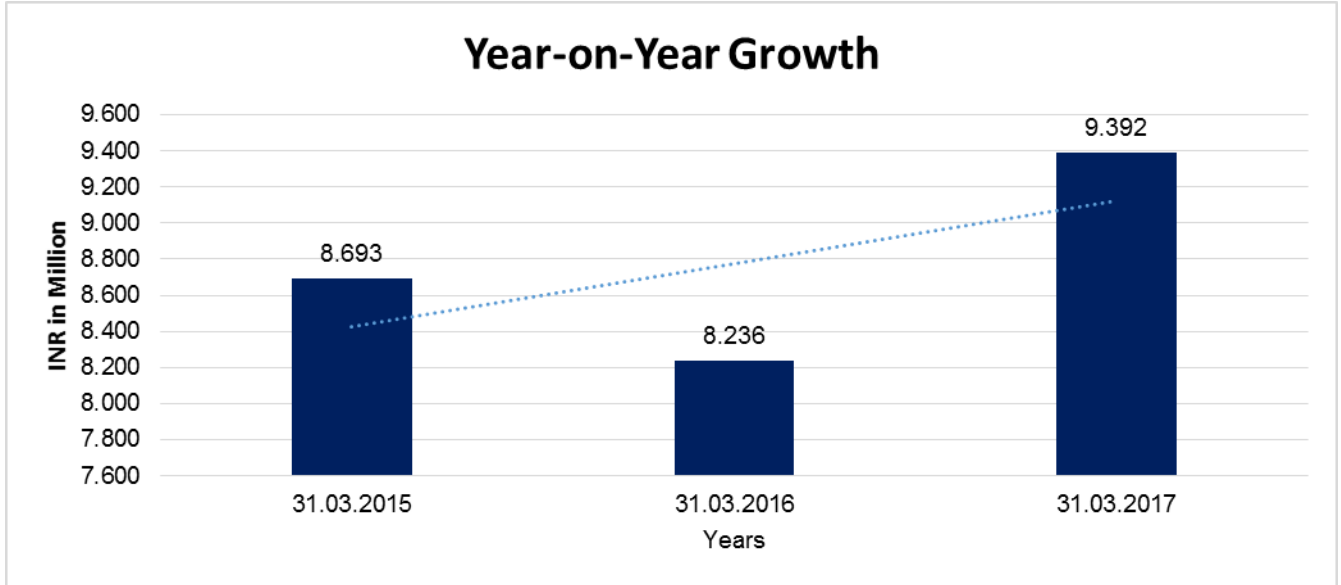
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.100	0.100	0.100
Reserves & Surplus	3.472	3.732	4.087
Net worth	3.572	3.832	4.187
long-term borrowings	1.404	1.304	0.670
Short term borrowings	0.733	0.012	0.000
Total borrowings	2.137	1.316	0.670
Debt/Equity ratio	0.598	0.343	0.160



YEAR-ON-YEAR GROWTH

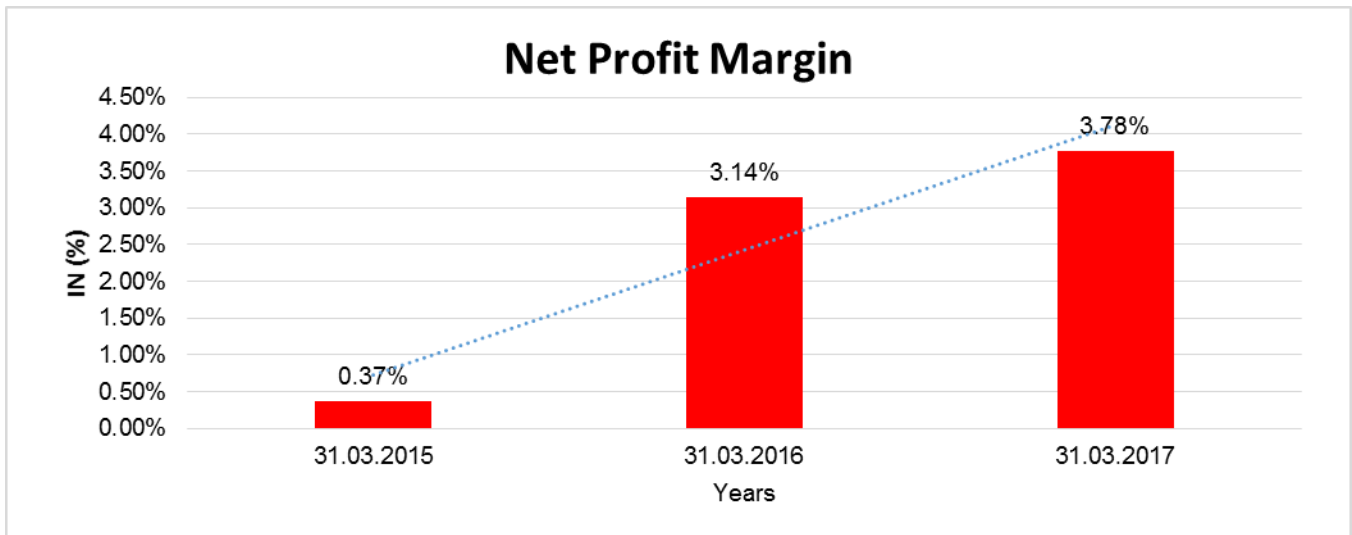
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8.693	8.236	9.392
		(5.257)	14.036

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	8.693	8.236	9.392
Profit /(Loss)	0.032	0.259	0.355
	0.37%	3.14%	3.78%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

Subject is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The company is engaged in the business of manufacturing and trading of bakery equipment's and engineering goods.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Director - Mr. Peter Bothello	0.214	0.486
Director - Mrs. Flora Bothello	0.456	0.818
Total	0.670	1.304

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modifica tion	Date of Satisfa ction	Amount	Address
1	G085977 00	100758 43	Citizencredit Co-operative Bank Ltd.-Marol Branch	07/11/200 7	18/06/20 15	01/08/2 016	1700000.0	Marol Branch, St. John The Evangelist High School, Marol, Andheri (East), Mumbai- 400059, Maharashtr a, India
2	G071919 35	100758 42	Citizencredit Co-operative Bank Ltd.-Marol Branch	06/11/200 7	18/06/20 15	29/06/2 016	1700000.0	Marol Branch, St. John The Evangelist High School, Marol, Andheri (East), Mumbai- 400059, Maharashtr a, India

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FIXED ASSETS

Tangible Assets

- Factory Gala
- Office Equipments
- Air Conditioner
- Attendance Card Machine
- Refrigerator
- Television
- CCTV Camera
- Plant &Machinery
- Hand Press Machine
- Hand Stacker
- Furniture & Fixtures
- Swift Vehicle
- Computers
- Card Scanner
- Computers & Printers
- Laptop

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55

INFORMATION DETAILS

Information Gathered by :	SWTA
Analysis Done by :	DIV
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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