

MIRA INFORM REPORT

Report No. :	534291
Report Date :	15.10.2018

IDENTIFICATION DETAILS

Name :	MULTI-LINE INDUSTRIES LIMITED
Formerly Known As :	HABIGANJ PLASTICS LIMITED
Registered Office :	Pran-RFL Center, 105, Progoti Sarani, Middle Badda, Dhaka-1212
Country :	Bangladesh
Financials (as on) :	31.12.2017 [Summarized]
Date of Incorporation :	03.01.2011
Com. Reg. No.:	C-89353
Legal Form :	Private Co
Line of Business :	Manufacturer, Distributor and Importer of Plastic Products
No. of Employees :	220

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

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Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

IDENTIFICATION DETAILS

Correct company Name : **MULTI-LINE INDUSTRIES LIMITED**
Previous Company Name : **HABIGANJ PLASTICS LIMITED**
Head Office : Pran-RFL Center, 105, Progoti Sarani, Middle Badda, Dhaka-1212, Bangladesh
Tel No : 88-02-9881792, 8835546-50
Fax No : 88-02-8837464
E-mail : sm24@prangroup.com, mktg@prangroup.com
Website : www.prangroup.com
Date/ Year of : 03.01.2011
Incorporation
Incorporation No. : C-89353
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council
 Cantonment Board Chief Controller of Import & Export (CCIE)

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
31 st Dece'2016	BDT 541 Million	BDT 62.83 Million	BDT 21.53 Million
31 st Dece'2017	BDT 572 Million	BDT 137.90 Million	(BDT 57.73 Million)

FULLCHECK REPORT DETAILS

Information Parted By

Name : Mr. Salauddin
Designation : Assistant General Manager (Export)
Contract No : N/A

Locations Details

Operating Address : PRAN-RFL Center, 105, Progoti Sarani, Middle Badda, Dhaka-1212, Bangladesh
Tel No : 88-02-9881792, 8835546-50
Fax No : 88-02-8837464

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E-mail : sm24@prangroup.com, mktg@prangroup.com
Website : www.prangroup.com

Location : Owned Rented Leased Area 2400 Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Palash, Narshindhi, Bangladesh
Tel No : Nil
Fax No : Nil

Branch Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of In Office : 48 In Factory : 172
Employees In Branch: : Nil **Total** : 220

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	Country
Mr. Ahsan Khan Chowdhury	1000	Bangladesh.
Mrs. Uzma Chowdhury	20	Bangladesh.
Mr. Rathendra Nath Paul	20	Bangladesh.
Mr. Chowdhury Atiur Rasul	20	Bangladesh.
Mr. Chowdhury Kamruzzaman	20	Bangladesh.

DIRECTORS

Name : Mrs. Uzma Chowdhury

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MULTI-LINE INDUSTRIES LIMITED - 534291

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Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Ahsan Khan Chowdhury
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Rathendra Nath Paul
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Chowdhury Atiur Rasul
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Chowdhury Kamruzzaman
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

MANAGEMENT

Name : Mrs. Uzma Chowdhury
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Uzma Chowdhury

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Job Description : Executive Director (Finance)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

Name : Mr. Salauddin
Job Description : Assistant General Manager (Export)
Nationality : Bangladeshi.
Email address : N/A
Other details : N/A

BUSINESS OPERATIONS

Nature of Activity : Manufacturer ✓ Trader Dealer Distributor ✓
Exporter Importer ✓ Services Others

Range of Products:

Products : Plastic Products
Production Capacity : N/A
Last Year Production : N/A

Trading Terms:

Purchasing Terms: L/C ✓ Cash Others
Credit : 30 days 60 days ✓ 90 days days

Selling Terms : L/C Cash ✓ Others
Credit : ✓ 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : Local wholesalers
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : China, India

Brand Name : N/A
Certified : N/A
Name of Auditors : N/A

Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 200 Million
Paid-up Capital : BDT 108000
No. of Shares : 1080
Share Value : BDT100.00Each
Main Assets : BDT 181.90 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given.

ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Pran-RFL Group
Name of Mother : Nil
Company
Subsidiary : Nil
Sister Concerns : Pran Dairy Ltd.
Pran Foods Ltd.
Pran-Rfl Centre
Pran Exports Ltd
RFL Plastics Ltd.
Banga Bakers Ltd
Chorka Textile Ltd
Duradle Plastic Ltd
Rangpur Foundry Ltd.
Sylval Agriculture Ltd
Habiganj Agro Limited
Pran Beverage Limited
Allplast Bangladesh Ltd.
Erum Bangladesh Limited
Habigonj Textiles Limited
Mymensingh Agro Limited
Packmat Industries Limited

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Rangpur Metal Industries Ltd.
Banga Building Materials Ltd.
Bangladesh Lift Industries Ltd.
Agricultural Marketing Co. Ltd
Bangla Plastic International Ltd

BANKING

Bank Name : Mutual Trust Bank Limited
Bank Address : Gulshan Branch
120, Gulshan Avenue,
Dhaka-1212, Bangladesh
Tel: 88-02-9882473, 8837840
Fax: 88-02-8832343

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/History **Local Adverse** **Media Filling** : No Record Found

SITE VISIT COMMENTARY

Our representative visited their Head office which is situated at PRAN-RFL Center, 105, Progoti Sarani, Middle Badda, Dhaka-1212, Bangladesh. It is situated at Residential Area

GENERAL COMMENTS

The subject company is a well-known reputed company in Bangladesh. Their products popular to the local customers. So day by day the subject companies increase their goodwill. As well as its financial condition.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55
BDT	1	INR 0.88

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	TPT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)