

MIRA INFORM REPORT

Report No. :	526181
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	NAVIRI INDUSTRIES
Registered Office :	Gat No. 54, Plot No. 04, Sajapur, MIDC Waluj, Aurangabad – 431101, Maharashtra
Mobile No.:	91-9975568552 (Mr. Arvind Chandrashekhar Giri)
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	15.08.2004
Capital Investment / Paid-up Capital :	INR 33.795 Lacs
PAN No.: [Permanent Account No.]	AITPG0119R
GST No.:	27AITPG0119R1ZQ
Shop & Establishment Certificate No.	--
Udyog Aadhar No.:	MH04B0019219
Legal Form :	Sole Proprietary Concern
Line of Business :	Manufacturing of Press Components Parts Like Silencer Bkt, Shield Muffler, Gusset etc.
No. of Employees :	30 (Approximately)

RATING & COMMENTS

MIRA's Rating : **B**

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is a proprietorship concern established in the year 2004 and it is engaged as manufacturer of press components parts like silencer BKT, shield muffler, gusset, etc.</p> <p>For the financial year 2017, the concern has reported a marginal dip in its revenue as compared to its previous year and has registered thin profit margin during the year.</p> <p>Rating takes into account the moderate financial risk profile marked by modest capital base and high debt balance sheet profile.</p> <p>Rating further gets constrained on account of its small scale of its business operation and its presence in highly competitive and fragmented industry.</p> <p>Payment seems to be slow but correct. In view of aforesaid, the concern can be considered for business dealing with some caution.</p> <p>Note 1: The revenue contribution of "Badve Engineering Limited" for the FY-2017 is approximately INR 603 lacs and approximately INR 327 lacs contribution of "Badve Autocomp Private Limited"</p> <p>Note 2: Site visit was conducted on the registered address and our executive have successfully traced the subject.</p> <p>At the premises our executive met Mr. Santosh Kumar (Manager) and he confirmed the existence of the subject.</p> <p>As per or executive observation, it's a ground+ 1 storey building and subject is situated on ground floor comprising of total area of 10,000 SQ.FT.</p> <p>Location was easy to find near "Maxine Company" as a landmark. Locality seems to be industrial and area near the premises appears to be upmarket.</p> <p>Further, our executive have sighted 30 employees at the premises as well as sighted the name board.</p>

	On inquiry with Mr. Yadav from "Smash" and Mr. Chistike from "Maxine Company" both person from neighbour companies confirmed the existence of the subject on the address.
--	---

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Arvind Chandrashekhar Giri
Designation :	Proprietor
Contact No.:	91-9975568552
Date :	05.10.2018

LOCATIONS

Registered Office/Factory :	Gat No. 54, Plot No. 04, Sajapur, MIDC Waluj, Aurangabad – 431101, Maharashtra, India
Tel. No.:	91-240-2553393
Mobile No.:	91-9975568552 (Mr. Arvind Chandrashekhar Giri)
E-Mail :	navgiriind@gmail.com
Area :	10000 Sq. Ft.
Locality :	Industrial

SOLE PROPRIETOR

Name :	Mr. Arvind Chandrashekhar Giri
Designation :	Proprietor
Address :	Flat No. 203, A-2, Building, Disha Sanskruti, Itkheda, Silk City Paithan Road, Kranti Chowk, Aurangabad – 431005, Maharashtra
Date of Birth/Age :	03.07.1983
Aadhar No.:	8424 6999 6117
PAN No.:	AITPG0119R

DETAILS OF GROUP COMPANIES

NIL

BUSINESS DETAILS

Line of Business :	Manufacturing of Press Components Parts Like Silencer Bkt, Shield Muffler, Gusset etc.
Products :	<ul style="list-style-type: none"> • Silencer Bkt • Shield Muffler • Gusset
Agencies Held :	--

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Terms :	
Selling :	L/C, Cash, Credit
Purchasing :	L/C, Cash, Credit

GENERAL INFORMATION

Suppliers :	<ul style="list-style-type: none"> • Badve Engineering Limited • Vardhman Steel • Mehaveer Metal Depot 		
Customers :	Retailer, Wholesaler and End Users <ul style="list-style-type: none"> • Badve Engineering Limited, Aurangabad • Osborn Lippert India Limited, Aurangabad • Laxmi Metal Pressing Private Limited, Aurangabad • Badve Autocomp Private Limited 		
No. of Employees :	30 (Approximately)		
Bankers :	Banker Name :	State Bank of India	
	Branch :	Plot No. 3, Kalpataru HSG Society, Garkheda Gajanan Mandir, N- 4, CIDCO, Aurangabad-431001, Maharashtra, India	
	Name of the Relationship Manager:	Mr. Shobhan Kr Shrivastava	
	Mobile No.:	91-8975606747	
	Tel No.:	91-240-2453235	
	Email :	shobhan.srivastava@sbi.co.in	
	Type of Account:	Cash Credit	
	MICR No.:	431002073	
	Branch Code :	050896	
	Credit Limit:	INR 60.000 Lacs	
	Account No.:	65077867335	
	IFSC Code :	SBIN0050896	
Facilities :	Secured Loan	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
	State Bank of Patiala cash Credit	60.507	60.801
	State Bank of Patiala Term Loan	0.000	12.919
	Volkswagen Finance Private Limited	4.233	5.227
	ICICI Bank Housing Loan	24.799	26.682
	Bajaj Finance Limited	0.000	3.059
	Total	89.539	108.688

Auditors :	
Name :	Arun Nikam and Associates Chartered Accountants
Address :	Aurangabad, Maharashtra, India
Membership No.:	102727

LITIGATIONS

NIL

CAPITAL STRUCTURE
[INR in Lacs]

As on 31.03.2017

Particulars	[INR in Lacs]
Proprietors capital account	33.795
	33.795

FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
EQUITY AND LIABILITIES			
1] Proprietor's Capital	33.795	37.689	29.967
2] Reserves & Surplus	0.000	0.000	0.000
3] (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	33.795	37.689	29.967
LOAN FUNDS			
1] Secured Loans	89.539	108.688	131.718
2] Unsecured Loans	10.996	14.250	15.750
TOTAL BORROWING	100.535	122.938	147.468
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
TOTAL	134.330	160.627	177.435
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT & Deposits	9.452	1.156	19.777
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	105.844	91.967	246.877
Sundry Debtors	8.342	53.006	4.203
Cash & Bank Balances	14.350	10.230	9.029
Other Current Assets	6.524	6.207	28.510
Loans, Advances	0.000	0.000	0.000
Total Current Assets	135.060	161.410	288.619
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	39.752	93.475	52.007
Other Current Liabilities	99.374	49.532	220.765
Total Current Liabilities	139.126	143.007	272.772
Net Current Assets	(4.066)	18.403	15.847
MISCELLANEOUS EXPENSES			
	0.000	0.000	0.000
TOTAL	134.330	160.627	177.435

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	767.505	781.785	984.255
	Other Income	0.520	9.344	0.000
	TOTAL	768.025	791.129	984.255
Less	EXPENSES			
	Cost of Materials Consumed	695.824	712.822	905.631
	Labour Charges Paid	1.286	9.000	3.158
	Wages	9.480	8.456	9.043
	Excise Duty Paid	0.593	0.133	0.000
	Handling Charges	0.395	0.488	0.000
	Transportation and Octroi	8.318	4.075	4.433
	Power Charges	4.204	3.953	5.799
	Machinery Repairs And Maintenance	2.806	1.588	3.220
	Employer's Contribution To PF	0.757	0.745	0.793
	Bonus Paid	0.623	0.664	0.730
	Discount and Rebate	0.574	0.268	5.418
	Office and Misc. Expenses	1.290	1.266	1.412
	Staff and Labour Welfare	0.593	0.671	0.743
	Printing and Stationery	0.084	0.147	0.229
	Local Conveyance	0.656	0.587	0.481
	VAT Assessment and Dues paid	0.211	0.000	0.000
	Interest on VAT and CST	0.000	0.002	0.000
	Telephone Expenses	1.090	0.413	0.237
	Travelling Expenses	0.535	0.000	0.000
	Insurance	0.195	0.000	0.180
	Interest On Excise Duty	0.000	0.275	0.022
	Audit Fees	0.500	0.500	0.500
	Packing And Forwarding Expenses	0.684	0.445	0.601
	Professional Fees	0.380	0.412	0.250
	Repair And Maintenance	1.215	0.458	0.549
	Vehicle Expenses	1.283	1.247	0.835
	Fees And Subscription	0.000	0.000	0.036
	TOTAL	733.576	748.615	944.300
	PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION	34.449	42.514	39.955
Less	FINANCIAL EXPENSES	13.073	15.899	16.092

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NAVGIRI INDUSTRIES - 526181

PAGE NO. : 9

	PROFIT / (LOSS) BEFORE, DEPRECIATION AND AMORTISATION	21.376	26.615	23.863
Less/ Add	DEPRECIATION/ AMORTISATION	13.206	15.379	12.701
	NET PROFIT/ (LOSS) BEFORE	8.170	11.236	11.162

Note: Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	3.97	24.75	1.56
Account Receivables Turnover (Income / Sundry Debtors)	92.00	14.75	234.18
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	20.85	47.86	20.96
Inventory Turnover (Operating Income / Inventories)	0.33	0.46	0.16
Asset Turnover (Operating Income / Net Fixed Assets)	0.27	0.30	0.28

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.88	0.88	0.93
Debt Equity Ratio (Total Liability / Networth)	2.97	3.26	4.92
Current Liabilities to Networth (Current Liabilities / Net Worth)	4.44	4.17	9.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.82	3.74	4.73

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Interest Coverage Ratio (PBIT / Financial Charges)	2.64	2.67	2.48
---	------	------	------

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	1.06	1.44	1.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.99	3.70	2.48
Return on Investment (ROI) ((PAT / Networth) * 100)	%	24.18	29.81	37.25

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	0.96	1.03	1.07
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	0.26	0.45	0.21
G-Score Ratio Financial (Networth / Total Assets)	0.12	0.12	0.07
G-Score Ratio Debt (Debts / Equity Capital)	2.97	3.26	4.92
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	0.96	1.03	1.07

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

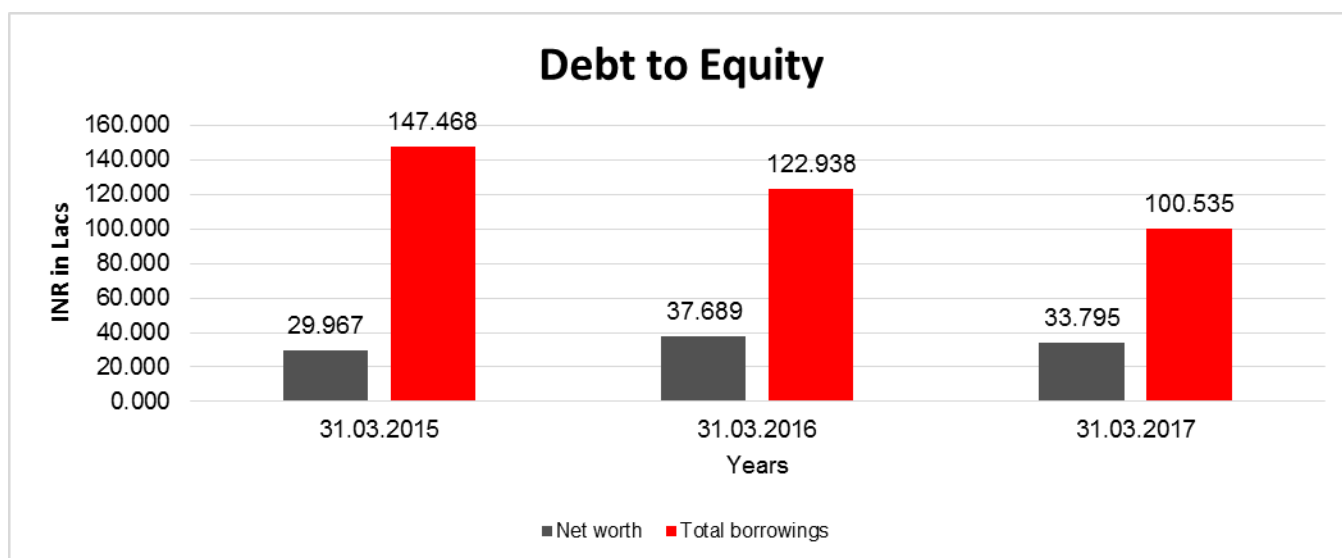
FINANCIAL ANALYSIS
[all figures are INR Lacs]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Proprietor's Capital Account	29.967	37.689	33.795
Reserves & Surplus	0.000	0.000	0.000
Net worth	29.967	37.689	33.795

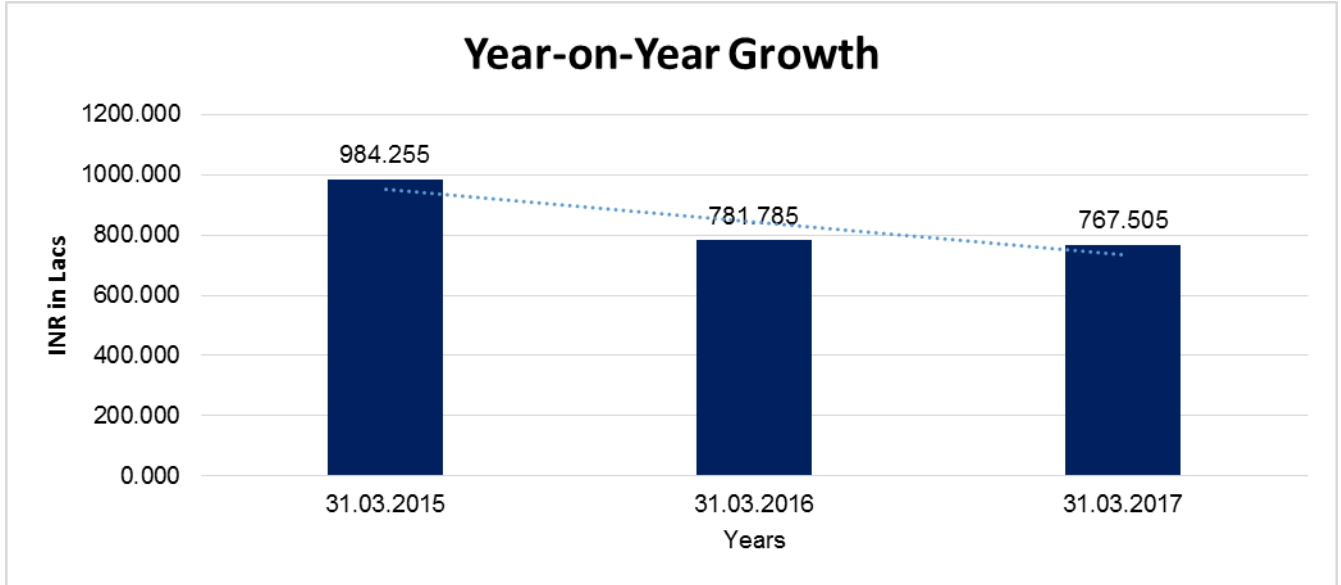
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Secured Loans	131.718	108.688	89.539
Unsecured Loans	15.750	14.250	10.996
Total borrowings	147.468	122.938	100.535
Debt/Equity ratio	4.921	3.262	2.975



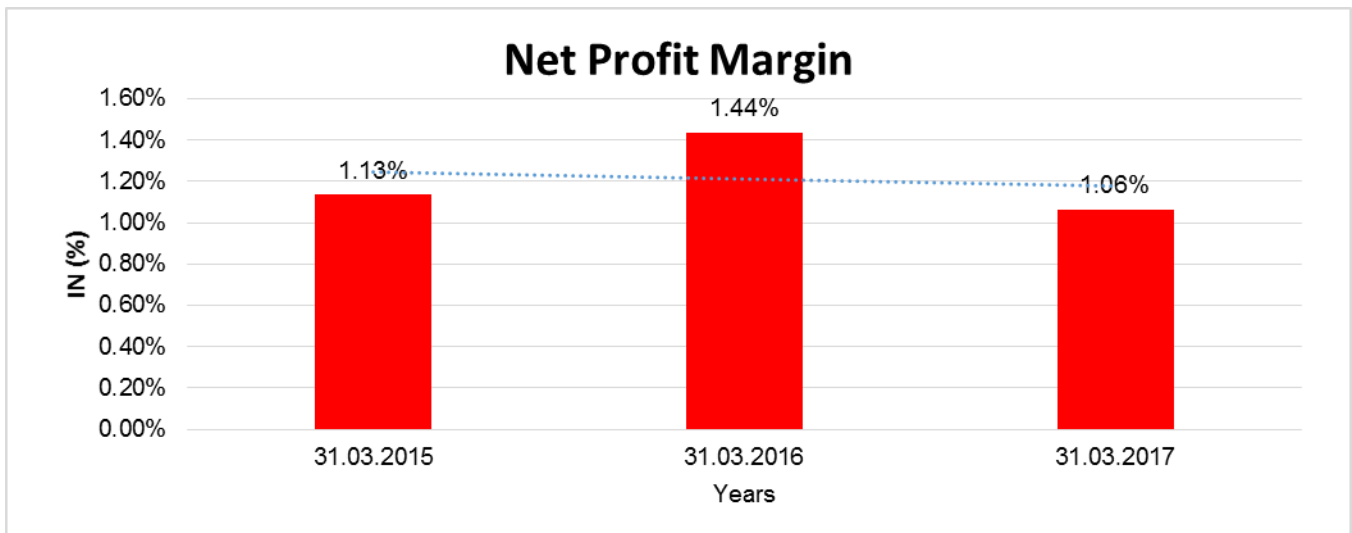
YEAR-ON-YEAR GROWTH

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	984.255	781.785	767.505
		(20.571)	(1.827)



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Lacs	INR In Lacs	INR In Lacs
Sales	984.255	781.785	767.505
Profit/ (Loss)	11.162	11.236	8.170
	1.13%	1.44%	1.06%



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

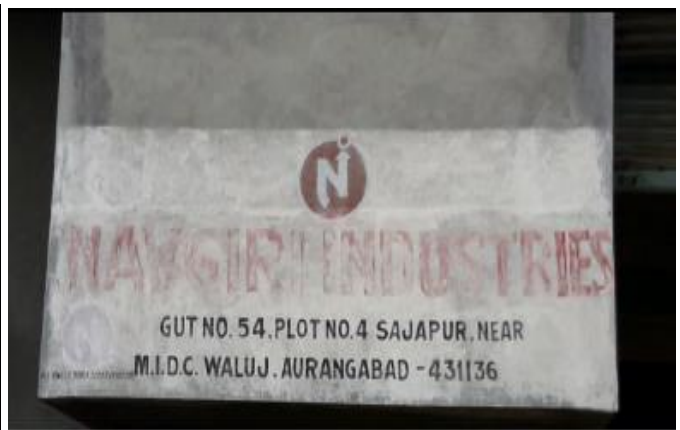
Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Name of Company :	NAVGI RI INDUSTRIES
Address :	Gat No. 54, Plot No. 04, Sajapur, MIDC Waluj, Aurangabad – 431101, Maharashtra, India
Mobile No.:	91-9975568552
Email :	navgiriind@gmail.com
Person to whom we met:	Mr. Santosh Kumar
Designation :	Manager
Name Board :	Sighted
Location:	Easy
Landmark (If Any):	Near Maxine Company
Total Floors of the building:	Ground+ 1 Storey Building
Subject situated on:	Ground Floor
Locality:	Industrial
Area of premises :	10000 Sq.Ft.
Area :	Upmarket
Level of operation :	High
Details of hypothecation signboard (If Any) (As displayed in factory / work)	
No. of employees seen at premises:	30
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office equipment
Furniture items sighted :	<ul style="list-style-type: none"> • Table • Chair

Neighbour's interview :	Name of Company : Smash Contact Person Name : Mr. Yadav Name of Company : Maxine Company Contact Person Name : Mr. Chistike Neighbour Overview : Existence confirmed
Proof of visit:	Photograph Exterior with name board / Interior / Shop Floor / Stock etc.
Details of the person conducting visit:	Name: Pathan Shaker Designation: Field Executive Mobile No.:91-9665220923

PICTURES



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



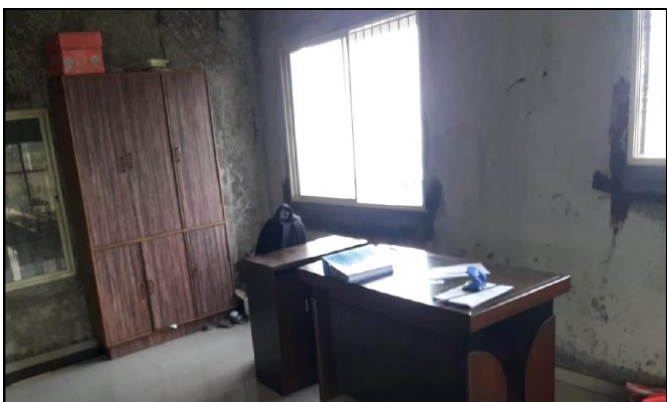
DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



NEIGHBOURS



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

UNSECURED LOAN

Particular	31.03.2017 (INR in Lacs)	31.03.2016 (INR in Lacs)
Damodhar Tukaram Rane	1.750	10.000
Jasmit Malhotra	4.996	0.000
Tripathi Shrikant Ramraj	4.250	4.250
Total	10.996	14.250

Fixed assets

- Plot at Sahjapur
- Flat at Itkheda
- Factory Building
- Plant and Machinery
- Tools and Dies
- Computers
- Vehicle
- Electrification
- Office Equipment
- Furniture and Fixture

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 13.10.2018 (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	SHT
Analysis Done by :	NIS
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.