

MIRA INFORM REPORT

Report No. :	534406
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	NUCON AEROSPACE PRIVATE LIMITED (w.e.f. 10.01.2012)
Formerly Known As :	ANDHRA AUTOMATION PRIVATE LIMITED (w.e.f. 20.11.2002) SHAVO NUCON PNEUMATICS PRIVATE LIMITED
Registered Office :	88 B/1, CIE, Balanagar, Hyderabad – 500037, Telangana
Tel. No.:	91-40-23074013
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.01.2001
CIN No.: [Company Identification No.]	U29120TG2001PTC036124
Capital Investment / Paid-up Capital :	INR 3.819 Million
PAN No.: [Permanent Account No.]	AAGCS8311R
GSTN : [Goods & Service Tax Registration No.]	36AAGCS8311R2ZP 37AAGCS8311R1ZO
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of control actuation system, Avionics, precision electro mechanical systems, embedded systems, cable loom and harness assemblies, high pressure pneumatic systems. (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 780000
Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2001 and it is a manufacturer of control actuation system, Avionics, precision electro mechanical systems, embedded systems, cable loom and harness assemblies, high pressure pneumatic systems.</p> <p>As per financials of March 2017, the company has registered a growth of 30.81% in its revenue as compared to its previous year's revenue and has reported minimal profit margin.</p> <p>Rating takes into consideration the company's established track record of business operations marked by sound net worth base along with average debt coverage indicators and decent liquidity position.</p> <p>Rating also takes into account the established position as approved supplier to aerospace and defense establishments and reputed clientele base.</p> <p>Further, the company has reported a good earnings per share of INR 50.40 against its face value of INR 10.</p> <p>However, rating strength gets partially offset by highly utilization of working capital facilities and high customer concentration.</p> <p>Payment seems to be usually correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Fund based limits: BB+
Rating Explanation	Moderate risk of default.
Date	05.10.2018

Rating Agency Name	ICRA
Rating	Non fund based limits: A4+
Rating Explanation	Minimal degree of safety and very high credit risk.
Date	05.10.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 13.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (91-40-23074013)

LOCATIONS

Registered Office :	88 B/1, CIE, Balanagar, Hyderabad – 500037, Telangana, India
Tel. No.:	91-40-23074013
Mobile No.:	91-8096303558 (Mr. Ajay)
Fax No.:	91-40-42024429
E-Mail :	ca.sreenivas@nuconaerospace.com info@nuconaerospace.com
Website :	www.nuconaerospace.com
Factory:	Survey No.523, Plot No.1/1 & 1/2, Nadergul, Saroor Nagar, Industrial Park, Nadergul (Village), Saroor Nagar (Mandal), Rang Reddy – 501510, Telangana, India
Branch Office :	Plot No. 1/1, IP Nadergul, Nadergul Village, Saroornagar, Ranga Reddy, District Hyderabad – 500035, Telangana, India

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Hemant Jalan		
Designation :	Managing Director		
Address :	Plot No 351, Road No 23, Shaikpet, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Appointment :	01.04.2013		
DIN No.:	00561097		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999AP1972PTC001535	NUCON INDUSTRIES PRIVATE LIMITED	29/09/2017	-
U29253TG1987PTC007303	NUCON PNEUMATICS PRIVATE LIMITED	11/08/2014	-
U34101AP2012PTC081008	NUCON TRANSPORT SYSTEMS PRIVATE LIMITED	18/05/2012	-
U29221TG2015PTC098150	NUCON KSI COMPAIR TECHNOLOGIES PRIVATE LIMITED	25/03/2015	-
U29308TG2018PTC124120	NUCON ALKAN AEROSPACE PRIVATE LIMITED	26/04/2018	-

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Name :	Ms. Achal Jalan		
Designation :	Wholetime Director		
Address :	Plot No 351, Road No 23, Shaikpet, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Appointment :	01.01.2016		
DIN No.:	00561107		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29253TG1987PTC007303	NUCON PNEUMATICS PRIVATE LIMITED	01/01/2016	-
U51103TG2009PTC062504	UDIT ENTERPRISES & INFRASTRUCTURE PRIVATE LIMITED	29/09/2017	-
U34101AP2012PTC081008	NUCON TRANSPORT SYSTEMS PRIVATE LIMITED	18/05/2012	-
U29221TG2015PTC098150	NUCON KSI COMPAIR TECHNOLOGIES PRIVATE LIMITED	25/03/2015	-
Name :	Mr. Udit Jalan		
Designation :	Wholetime Director		
Address :	520, Gulmohar Avenue, Rajbhavan Road, Near Mery College, Somajiguda, Nampally, Hyderabad 500082, Telangana, India		
Date of Appointment :	01.04.2013		
DIN No.:	00561186		
Other Directorship:			
List of Companies			
CIN/FCRN	Company Name	Begin Date	End Date
U29120TG2001PTC036124	NUCON AEROSPACE PRIVATE LIMITED		-
U29308TG2018PTC124120	NUCON ALKAN AEROSPACE PRIVATE LIMITED	26/04/2018	-
List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAE-8456	AKOYA JEWELLERY LLP	30/09/2015	-
Name :	Mr. Ramesh Potluri		
Designation :	Director		
Address :	56, Chandragiri Colony, Tirumalagiri, Hyderabad -500015, Telangana, India		
Date of Appointment :	09.05.2005		
DIN No.:	00561235		
Name :	Mr. Prashant Rajkumar Singhania		
Designation :	Director		
Address :	8, Maitri Row Houses, Near Sarjan Soc, Parle Point, Umra, Surat -395007, Gujarat, India		
Date of Birth/Age :	22.12.1966		
Date of Appointment :	30.09.2016		
DIN No.:	00581096		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date

U67120MH1982PTC027560	VIBHA HOLDINGS PVT LTD	28/12/2015	-
Name :	Ankamma Rao Gottumukkala		
Designation :	Director		
Address :	Flat No 202, Plot No 433 To 435, HIG Bhavana Residency, 6th Phase, Hphb Colony, Tirumalagiri, Kukatp Ally Hyderabad -500072, Telangana, India		
Date of Appointment :	28.01.2017		
DIN No.:	01769131		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U29253TG1987PTC007303	NUCON PNEUMATICS PRIVATE LIMITED	01/04/2013	-
Name :	Mr. Om Prakash Panuganti		
Designation :	Director		
Address :	10-1-65, Saifabad, Near Saifabad Science College Hostel, Saifabad, Khairatabad, Hyderabad 500004, Telangana, India		
Date of Appointment :	29.09.2017		
DIN No.:	07760747		
Name :	Ms. Vibha Jalan		
Designation :	Nominee Director		
Address :	Plot No 351, Road No 23, Shaikpet, Jubilee Hills, Hyderabad -500033, Telangana, India		
Date of Appointment :	27.01.2017		
DIN No.:	00561478		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U99999AP1972PTC001535	NUCON INDUSTRIES PRIVATE LIMITED	16/09/2014	-
U74160TG1986PTC006516	NUCON ENGINEERING PVT. LTD.	26/09/2013	-
U51103TG2009PTC062504	UDIT ENTERPRISES & INFRASTRUCTURE PRIVATE LIMITED	26/09/2013	-

MAJOR SHAREHOLDERS

AS ON 31.03.2017

Names of Shareholders	No. of Shares
Hemant Jalan	74253
Udit Jalan	44914
Nucon Industries Private Limited	200000
Bernd Zander	58529
Zander GMBH	1625
O.P. Jalan	1275
Sudha Jalan	1275
Total	381871

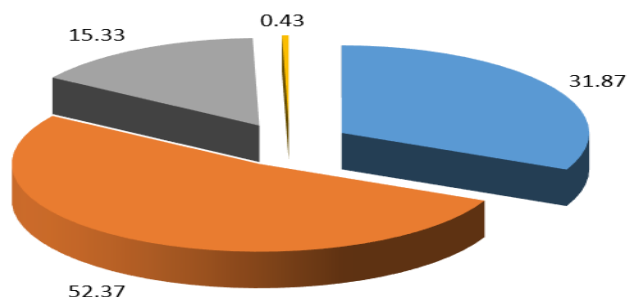
Equity Share Break up (Percentage of Total Equity)

AS ON 29.09.2017

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	31.87
Promoters- Body corporate	52.37
Public/Other than promoters- Individual/Hindu Undivided Family- Non-resident Indian (NRI)	15.33
Public/Other than promoters - Body corporate	0.43
Total	100.00

Share holding pattern

- Promoters- Individual/Hindu Undivided Family- Indian
- Promoters- Body corporate
- Public/Other than promoters- Individual/Hindu Undivided Family- Non-resident Indian (NRI)
- Public/Other than promoters - Body corporate



BUSINESS DETAILS

Line of Business :	Manufacturer of control actuation system, Avionics, precision electro mechanical systems, embedded systems, cable loom and harness assemblies, high pressure pneumatic systems. (Registered Activity)	
Products/Services :	NIC Code No.	Product/Services Description
	31300	Manufacturer of insulated wire and cable insulated (including enameled or anodized) wire, cable (including coaxial cable) and other insulated conductors; insulated strip as is used in large capacity machines or control equipment; and optical fibre cable
	35303	Manufacture of parts and accessories for aircraft and spacecraft; aircraft launching gear; deck arrestor or similar gear; major assemblies such as fuselages, wings, doors, control surfaces, landing gear and so forth; helicopter rotors etc.; motors and engines of a kind typically found on aircraft and other specialized parts and accessories for aircraft and space craft.
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--

	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	Andhra Bank	
	Branch :	Balanagar, Hyderabad – 500037, Telangana, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	(INR In Million)		
	SECURED LOAN	As on 31.03.2017	As on 31.03.2016
	LONG TERM BORROWING		
	From Bank (Secured by hypothecation of specific plant and machinery acquired on account of loan)	167.206	69.337
	From Others Hire purchase credit (Secured by hire Purchase)	6.691	5.358
	SHORT TERM BORROWING		
	Cash Credit (Secured by Hypothecation of stock and book debts of the company)	158.847	190.821
	Total	332.744	265.516

Auditors :	
Name :	MGRK Associated Chartered Accountants
Address :	C-7, Vikrampuri Colony, Secunderabad – 500009, Telangana, India
Tel. No.:	91-40-27841817
Website :	www.mgrkassociates.com
Income-tax PAN of auditor or auditor's firm :	AACFM8797Q

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Memberships :	Not Available
Collaborators :	Not Available
Holding Company :	<ul style="list-style-type: none"> Nucon Industries Private Limited (CIN No.: U99999AP1972PTC001535)
Group Companies :	<ul style="list-style-type: none"> Nucon Pneumatics Private Limited Udit Enterprises and Infrs Private Limited Nucon Engineering Private Limited

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
500000	Equity Shares	INR 10/- each	INR 5.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
381871	Equity Shares	INR 10/- each	INR 3.819 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	3.819	3.819	3.819
(b) Reserves & Surplus	269.458	250.210	187.837
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	273.277	254.029	191.656
(3) Non-Current Liabilities			
(a) long-term borrowings	204.829	101.850	39.279
(b) Deferred tax liabilities (Net)	8.795	0.000	9.385
(c) Other long term liabilities	135.791	36.612	0.000
(d) long-term provisions	3.885	3.350	1.628
Total Non-current Liabilities (3)	353.300	141.812	50.292
(4) Current Liabilities			
(a) Short term borrowings	158.847	190.821	170.056
(b) Trade payables	180.768	114.571	83.060
(c) Other current liabilities	73.531	57.620	23.830
(d) Short-term provisions	56.308	46.208	35.269
Total Current Liabilities (4)	469.454	409.220	312.215
TOTAL	1096.031	805.061	554.163
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	540.839	199.329	176.469
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	111.389	8.913
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	4.532	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
(f) Pre Operative expenses pending capitalisation	0.000	3.812	0.000
Total Non-Current Assets	540.839	319.062	185.382

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(2) Current assets			
(a) Current investments	0.000	3.000	6.400
(b) Inventories	133.142	165.785	157.879
(c) Trade receivables	210.238	202.765	112.680
(d) Cash and cash equivalents	81.663	55.183	35.902
(e) Short-term loans and advances	130.149	59.266	55.920
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	555.192	485.999	368.781
TOTAL	1096.031	805.061	554.163

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	927.492	709.044	626.409
	Other Income	6.266	6.435	21.450
	TOTAL	933.758	715.479	647.859
Less	EXPENSES			
	Cost of Materials Consumed	455.302	277.561	281.988
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(19.512)	15.115	(18.564)
	Employees benefits expense	158.034	107.482	85.806
	Other expenses	235.358	196.819	192.754
	TOTAL	829.182	596.977	541.984
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	104.576	118.502	105.875
Less	FINANCIAL EXPENSES	43.576	39.766	32.534
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	61.000	78.736	73.341
Less/ Add	DEPRECIATION/ AMORTISATION	21.816	16.120	17.497
	PROFIT/ (LOSS) BEFORE TAX	39.184	62.616	55.844
Less	TAX	19.946	0.242	(0.195)
	PROFIT/ (LOSS) AFTER TAX	19.238	62.374	56.039

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	IMPORTS			
	Capital Goods	31.638	8.810	NA
	TOTAL IMPORTS	31.638	8.810	NA
	Earnings / (Loss) Per Share (INR)	50.00	163.00	153.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	37.196	7.051	9.398
Cash generated from operations	46.496	(28.911)	12.004
Net cash flow from operating activity	139.438	71.026	101.257

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	82.74	104.38	65.66
Account Receivables Turnover (Income / Sundry Debtors)	4.41	3.50	5.56
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	144.92	150.66	107.51
Inventory Turnover (Operating Income / Inventories)	0.79	0.71	0.67
Asset Turnover (Operating Income / Net Fixed Assets)	0.19	0.38	0.57

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.64	0.65
Debt Equity Ratio (Total Liability / Networth)	1.47	1.18	1.14

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Current Liabilities to Networth (Current Liabilities / Net Worth)	1.72	1.61	1.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.98	1.22	0.97
Interest Coverage Ratio (PBIT / Financial Charges)	2.40	2.98	3.25

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	2.07	8.80	8.95
Return on Total Assets (PAT / Total Assets) * 100	%	1.76	7.75	10.11
Return on Investment (ROI) (PAT / Networth) * 100	%	7.04	24.55	29.24

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.18	1.19	1.18
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.90	0.78	0.68
G-Score Ratio Financial (Networth / Total Assets)		0.25	0.32	0.35
G-Score Ratio Debt (Debts / Equity Capital)		104.97	78.48	57.27
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.18	1.19	1.18

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

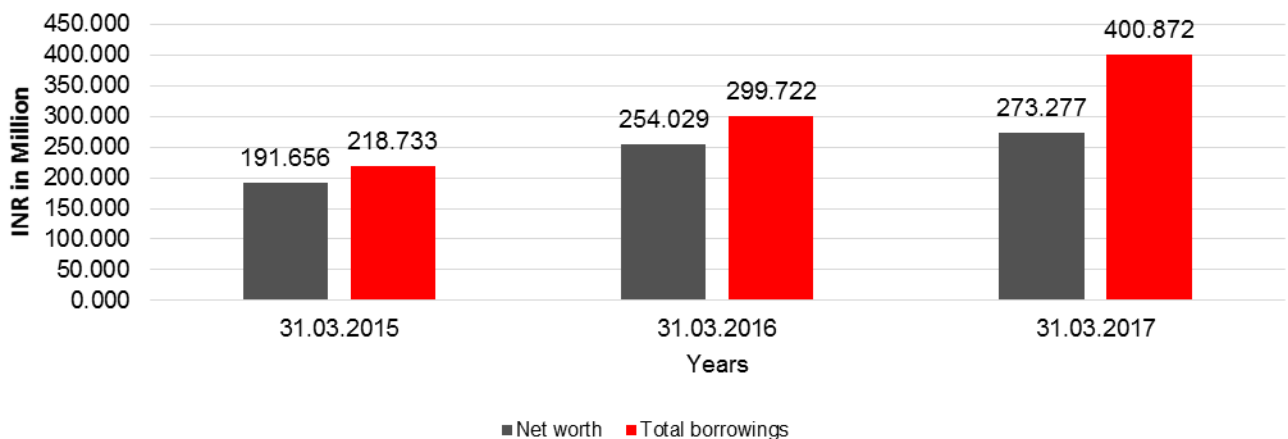
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FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	3.819	3.819	3.819
Reserves & Surplus	187.837	250.210	269.458
Share Application money pending allotment	0.000	0.000	0.000
Net worth	191.656	254.029	273.277
Long Term borrowings	39.279	101.850	204.829
Short Term borrowings	170.056	190.821	158.847
Current Maturities of Long term debt	9.398	7.051	37.196
Total borrowings	218.733	299.722	400.872
Debt/Equity ratio	1.141	1.180	1.467

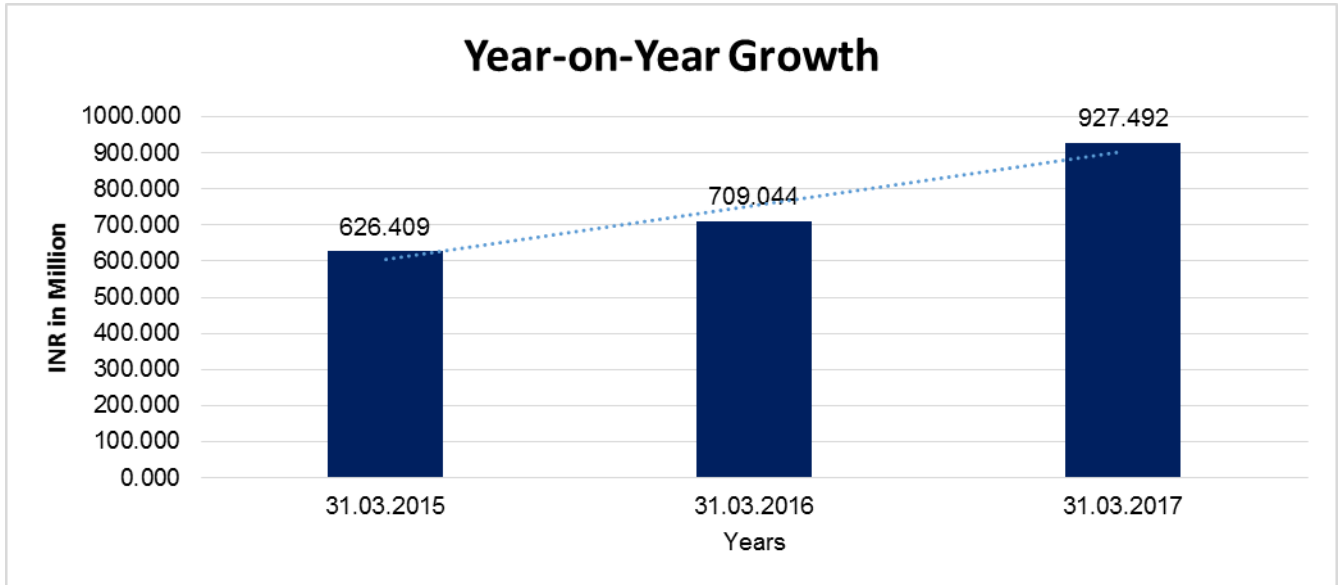
Debt to Equity



YEAR-ON-YEAR GROWTH

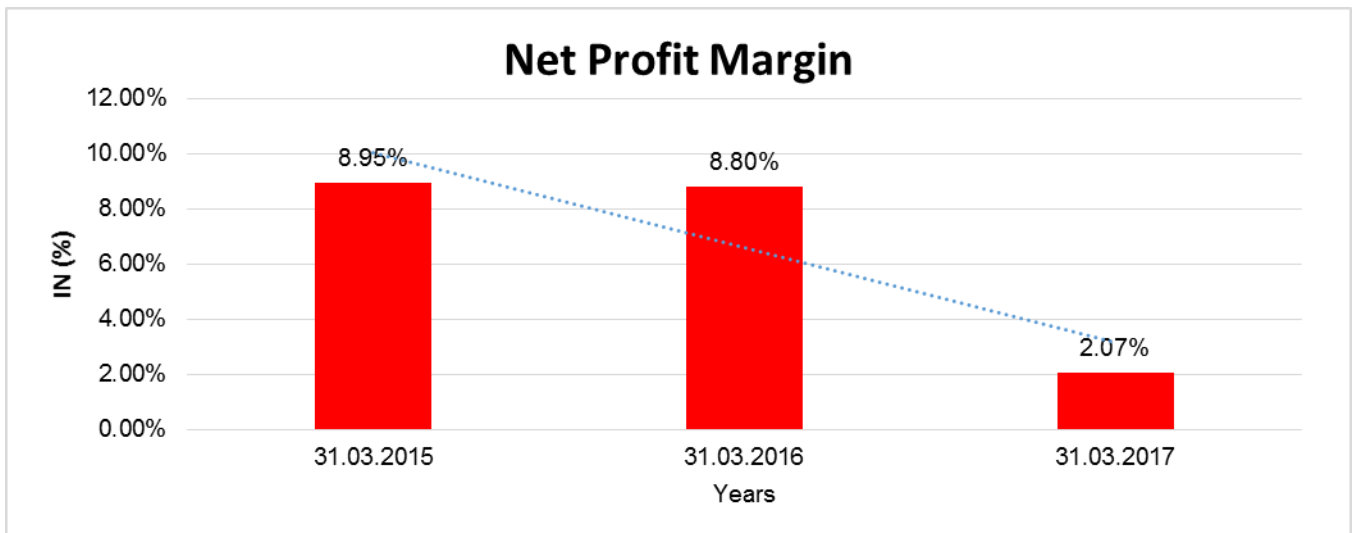
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	626.409	709.044	927.492
		13.192	30.809

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	626.409	709.044	927.492
Profit	56.039	62.374	19.238
	8.95%	8.80%	2.07%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The company are leaders in control actuation systems and guidance, as executing projects meeting the requirement of aerospace and defence systems integration. The company's full portfolio consists of manufacture

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of control actuation system, Avionics, precision electro mechanical systems, embedded systems, cable loom and harness assemblies, high pressure pneumatic systems.

UNSECURED LOANS:

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
LONG TERM BORROWING		
Other loans and advances from others		
Foreign currency loan from director	19.457	16.753
Indian currency loan from Others	11.474	10.402
Total	30.931	27.155

INDEX OF CHARGE:

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFAC TION	AMOUNT	ADDRESS
1	H09538 745	100201 434	ANDH RA BANK	17/07/2 018	-	-	8000000.0	BALANAGARHYDER ABADTG500037IN
2	G72852 700	100145 089	ANDH RA BANK	02/01/2 018	-	-	20000000.0	BALANAGARHYDER ABADTG500037IN
3	G72803 778	100145 199	ANDH RA BANK	26/12/2 017	-	-	45000000.0	BALANAGARHYDER ABADTG500037IN
4	G33384 249	100072 165	ANDH RA BANK	29/12/2 016	-	-	219700000.0	BALANAGARHYDER ABADTG500037IN
5	G07327 638	105599 24	ANDH RA BANK	11/03/2 015	31/05/2016	-	236600000.0	BALANAGARHYDER ABADTG500037IN
6	B97079 289	104792 86	ANDH RA BANK	31/01/2 014	-	-	26000000.0	BALANAGAR BRANCH,TIE BALANAGARHYDER ABADAP500035IN
7	H09528 514	104654 55	ANDH RA BANK	19/10/2 013	16/08/2018	-	1200000000.0	BALANAGARHYDER ABADTG500037IN
8	G80430 606	100052 979	ANDH RA BANK	28/09/2 016	-	08/03/2018	14000000.0	BALANAGARHYDER ABADTG500037IN
9	G80430 432	100123 504	ANDH RA	26/08/2 017	-	08/03/2018	14000000.0	BALANAGARHYDER ABADTG500037IN

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			BANK					
10	G80430 150	100105 749	ANDH RA BANK	23/06/2 017	25/09/2017	08/03/2018	24000000.0	BALANAGARHYDER ABADTG500037IN

CONTINGENT LIABILITIES:

(INR in million)

PARTICULARS	31.03.2017	31.03.2016
Bills of exchange /Letter of credit and Cheques discounted not realized	36.174	50.539
Guarantee / counter guarantees given to the bankers	185.511	187.434

FIXED ASSETS

- Land
- Factory Building
- Plant and Machinery
- Furniture and Fixtures
- Vehicles
- Computer
- Office Equipment
- Electrical Installation

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.69
UK Pound	1	INR 96.93
Euro	1	INR 85.30

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIV
Report Prepared by :	KVT

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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