

MIRA INFORM REPORT

Report No. :	534418
Report Date :	15.10.2018

IDENTIFICATION DETAILS

Name :	O.K.I GENERAL TRADING (L.L.C)
Registered Office :	Property owned by Prakash Lalchandani, Office No. 312, Bur Dubai, Trade Centre 1, PO Box: 252150, Dubai
Country :	United Arab Emirates
Financials (as on) :	31.12.2017
Date of Incorporation :	05.03.2006
Com. Reg. No.:	578464
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Agents involved in the sale of a variety of goods • Non-specialised wholesale trade
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United Arab Emirates	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED ARAB EMIRATES - ECONOMIC OVERVIEW

The UAE has an open economy with a high per capita income and a sizable annual trade surplus. Successful efforts at economic diversification have reduced the portion of GDP from the oil and gas sector to 30%.

Since the discovery of oil in the UAE nearly 60 years ago, the country has undergone a profound transformation from an impoverished region of small desert principalities to a modern state with a high standard of living. The government has increased spending on job creation and infrastructure expansion and is opening up utilities to greater private sector involvement. The country's free trade zones - offering 100% foreign ownership and zero taxes - are helping to attract foreign investors.

The global financial crisis of 2008-09, tight international credit, and deflated asset prices constricted the economy in 2009. UAE authorities tried to blunt the crisis by increasing spending and boosting liquidity in the banking sector. The crisis hit Dubai hardest, as it was heavily exposed to depressed real estate prices. Dubai lacked sufficient cash to meet its debt obligations, prompting global concern about its solvency and ultimately a \$20 billion bailout from the UAE Central Bank and Abu Dhabi Government that was refinanced in March 2014.

The UAE's dependence on oil is a significant long-term challenge, although the UAE is one of the most diversified countries in the Gulf Cooperation Council. Low oil prices have prompted the UAE to cut expenditures, including on some social programs, but the UAE has sufficient assets in its sovereign investment funds to cover its deficits. The government reduced fuel subsidies in August 2015, and introduced excise taxes (50% on sweetened carbonated beverages and 100% on energy drinks and tobacco) in October 2017. A five-percent value-added tax was introduced in January 2018. The UAE's strategic plan for the next few years focuses on economic diversification, promoting the UAE as a global trade and tourism hub, developing industry, and creating more job opportunities for nationals through improved education and increased private sector employment.

Source : CIA

COMPANY SUMMARY

<u>COMPANY NAME</u>	O.K.I General Trading (L.L.C)			
<u>ADDRESS</u>	Building	Street	Area	PO Box
	Latifa Tower, Office No. 310 & 312	Sheikh Zayed Road	Trade Center 1	252150 Dubai
<u>TEL/FAX</u>	Verified Phones: (+971 4) 368 8744 / Fax: (+971 4) 368 7775			
<u>EMAIL/WEBSITE</u>	Email: oki@okitrading.com / prakash.lalchandani@okitrading.com / Website: www.okigentrade.com / www.okitrading.com			
<u>ACTIVITY</u>	NACE 4619 - Agents involved in the sale of a variety of goods; NACE 4690 - Non-specialised wholesale trade;			
<u>PRINCIPAL</u>	Anil Chandirani Gopindram Chandir Group President		Workforce 30	
<u>LEGAL INFO</u>	Date Of Est. 05/03/2006	Reg. No. 578464	Legal Form LLC	Status Active
<u>CAPITAL</u>	CURRENCY AED		AMOUNT 300,000	

BUSINESS INFORMATION

IDENTIFICATION

<u>CO. NAME</u>	O.K.I General Trading (L.L.C)		
<u>BUILDING</u>	Latifa Tower, Office No. 310 & 312		
<u>STREET</u>	Sheikh Zayed Road		
<u>AREA</u>	Trade Center 1		
<u>POSTAL ADDRESS</u>	252150 Dubai		
<u>TOWN</u>	Dubai		
<u>COUNTRY</u>	United Arab Emirates		
<u>TELEPHONE</u>	(+971 4) 368 8744 / Mobiles (+971 55) 954 4688 / (+971 50) 632 7026 / (+971 55) 954 4625 / (+971 50) 481 7078 / (+971 55) 954 4624 (+971 4) 368 7775		
<u>FAX</u>	(971 4) 368 7775		
<u>VERIFIED EMAIL</u>	oki@okitrading.com / prakash.lalchandani@okitrading.com		
<u>WEBSITE</u>	www.okigentrade.com / www.okitrading.com		
<u>BUSINESS HOURS</u>	DAYS Sun-Thu	OFFICE HOURS 09:00-19:00	BREAK TIME 13:00-14:00
<u>REGISTERED ADDRESS</u>	Property owned by Prakash Lalchandani, Office No. 312, Bur Dubai, Trade Centre 1 PO Box: 252150 Dubai		

FORMER ADDRESS

United Arab Emirates
Subject previously was located at:

Damac Business Tower, 19th Floor, Office No. 1906
Business Bay
Dubai

Until 2012, subject was located at :

Dubai Pearl Building, 9th Floor, Office No. 902
Jamal Abdul Nasser Square
Deira
Telephone: (+971 4) 234 9250
Fax : (+971 4) 235 4240

SENIOR PERSONNEL

MANAGEMENT

<u>NAME</u>	<u>POSITION</u>
Anil Chandirani Gopindram Chandir	Group President
Prakash Lalchandani	Director
Abhay Chopra	Chief Executive Officer
Anoop Shah	Logistics Manager
Hitesh Patel	Accountant
<u>NO. OF EMPLOYEES</u>	<u>PERIOD</u>
30	10.2018

WORKFORCE

FINANCIAL SUMMARY

<u>TURNOVER</u>	31/12/2017 AED 833,000,000	31/12/2016 AED 750,000,000
<u>NET PROFIT / (LOSS)</u>	31/12/2017 AED 45,000,000	31/12/2018 (Projected) AED 50,000,000
<u>TURNOVER (PROJECTED)</u>	AED 900,000,000 - 2018	
<u>FISCAL YEAR-END</u>	31 December.	

LEGAL STATUS

INCORPORATION
REGISTRATION NO.

05/03/2006

LICENSE NUMBER

Trade License No.: 578464 (expiry date:
04/03/2019)

ISSUED BY

Dubai
Department of
Economic
Development

OTHER REGISTRATION NO.
AUTHORISED CAPITAL

C.R. No.: 79106 / DCCI Membership No.: 105226

AMOUNT

300,000

CURRENCY

AED

PAID-UP CAPITAL

AMOUNT

300,000

CURRENCY

AED

BUSINESS HISTORY

The subject company was incorporated in Dubai on 5 March 2006.

LEGAL FORM

Limited Liability Company

STATUS

Active

SHAREHOLDERS

NAME

PERCENTAGE

1. Anil Chandirani Gopindram
Chandir
Nationality: Indian

25.00%

2. Prakash Lalchandani
Nationality: Indian

24.00%

3. Mohammed Abdulla Ali Redha
Mardood *
Nationality: Emirati

51.00%

* The local sponsor, according to UAE laws must hold a minimum of 51% of the capital, however, in practice and unofficially the sponsor gets a fixed annual percentage of the profit and a sponsorship fee without any investment in the company.

OPERATION

BANKERS

1. RAK Bank (National Bank Of Ras Al Khaimah)
King Faisal Road
PO Box 41010
Dubai
Telephone: (+971 4) 574 6888
Fax : (+971 4) 574 6363

2. Citibank

Khalid Bin Waleed Street
PO Box 749
Dubai
Telephone: (+971 4) 352 2100
Fax : (+971 4) 352 4942

3. Mashreq Bank
Omer Bin Al Khattab Street
PO Box 1250
Dubai
Telephone: (+971 4) 222 9131
Fax : (+971 4) 222 6061

Subject previously had an account with:

HSBC Bank Middle East
Al Suq Road 312/45
PO Box: 66
Dubai
Telephone: (+971 4) 353 5000
Fax : (+971 4) 353 0384

ACTIVITY CODE (NACE)

LINE OF BUSINESS

4619 - Agents involved in the sale of a variety of goods; 4690 - Non-specialised wholesale trade;
Trading as importers and exporters of automobiles, foodstuff, confectionery, textile products, metal products, spare parts, furniture, office equipment, IT, satellite communication, electronics, home appliances, hardware, building materials, PPE equipment, fire fighting equipment and gym equipment as well as specialising in procurement, supply, emergency response services and security equipment.

Subject specialises in procurement and supply chain management services.

Subject's clients include :

- United Nations Assistance Mission in Afghanistan (UNAMA)
- United Nations Mission in Sudan (UNMIS)
- United Nations Operation in Core de Ivoire (UNOCI)
- United Nations Mine Office in Sudan (UNMAO)
- United Nations Office for Project Services (UNOPS)
- USAID, Kabul, Afghanistan
- USAID, Kigali, Rwanda

- World Food Programme, Sudan
- World Food Programme, Dubai
- Amec Spie, France
- US Army, Afghanistan
- Advanced Engineering Associates International (AEAI)
- Dyncorp International, Afghanistan
- Hawk International, Yemen

IMPORT FROM

- Contrack International, Afghanistan
Worldwide, mainly from USA, UK, India, China, Italy, Germany and France.

RE-EXPORT TO
FACILITIES

Afghanistan, Iraq, African and CIS countries.

Owned premises comprising administrative offices located at the heading address as well as a warehouse located in Al Qusais Industrial Area No. 1, Dubai.
Associates

RELATED COMPANIES

1. Satguru Cargo & Air Freight (L.L.C)

PO Box 41658
Dubai
Telephone: (+971 4) 228 0084
Fax : (+971 4) 227 2564
Trade License No.: 550385

2. Satguru Travel & Tourism (L.L.C)

PO Box 252150
Dubai
Telephone: (+971 4) 368 8667
Fax : (+971 4) 368 8778
Tourism License No.: 582174

3. P C A General Trading L.L.C

PO Box 41658
Dubai
Telephone: (+971 4) 234 9250
Fax : (+971 4) 234 9251
Trade License No.: 649033

4. Satguru International Private Limited

Near Housing Board Office, Vaishali Nagar
Ajmer RJ 305001 IN
India
Est.: 19/04/2012

CIN No.: U52190RJ2012PTC038607

5. Prime Bravia Hotels Private Limited
1764, Pilot Nagar, Stephen Chouraha
Panchsheel Ajmer RJ 305004 IN
India
Est.: 19/10/2015
CIN No.: U55101RJ2015PTC048468

6. Satguru Arcade Private Limited
C Block Plot No 5 Ground Floor Ganpati Tower,
Panchsheel Nagar Ajmer RJ 305001
India
Est.: 04/08/2010
CIN No.: U70101RJ2010PTC032525

Affiliated companies of Mohammed Abdullah Ali Mardood in Dubai :

1. Satguru Travel & Tourism LLC
Dubai
Est. : 6 June 2006
Trade License No. : 582174

2. Delta General Trading LLC
Dubai
Est. : 15 October 2003
Trade License No. : 549930

3. Crompton Wood Cutting Manufacturing LLC
Dubai
Est. : 4 December 2007
Trade License No. : 603765

4. Satguru Cargo & Air Freight LLC
Dubai
Est. : 29 October 2003
Trade License No. : 550385

5. Bin Mardood Foodstuff Trading
Dubai
Est. : 17 May 2006
Trade License No. : 581395

PAYMENT

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CREDIT OPINION

We consider it is acceptable to deal with subject for LARGE amounts.

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Hitesh Patel (Accountant).
You enquired on: OKI GENERAL TRADING. Please note that subject's
correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.30
UK Pound	1	INR 97.65
Euro	1	INR 85.30
UAE DH	1	INR 20.09

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	KET

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)