

MIRA INFORM REPORT

Report No. :	533865
Report Date :	12.10.2018

IDENTIFICATION DETAILS

Name :	OKEAN POLSKA SP. Z O.O.
Registered Office :	Aleje Jerozolimskie 96 00-807 Warszawa
Country :	Poland
Financials (as on) :	30.06.2018
Date of Incorporation :	27.09.2013
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> • Agents involved in the sale of machinery, industrial equipment, ships and aircraft • Manufacture of ships and floating constructions
No. of Employees :	No Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Poland	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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POLAND - ECONOMIC OVERVIEW

Poland has the sixth-largest economy in the EU and has long had a reputation as a business-friendly country with largely sound macroeconomic policies. Since 1990, Poland has pursued a policy of economic liberalization. During the 2008-09 economic slowdown Poland was the only EU country to avoid a recession, in part because of the government's loose fiscal policy combined with a commitment to rein in spending in the medium-term Poland is the largest recipient of EU development funds and their cyclical allocation can significantly impact the rate of economic growth.

The Polish economy performed well during the 2014-17 period, with the real GDP growth rate generally exceeding 3%, in part because of increases in government social spending that have helped to accelerate consumer-driven growth. However, since 2015, Poland has implemented new business restrictions and taxes on foreign-dominated economic sectors, including banking and insurance, energy, and healthcare, that have dampened investor sentiment and has increased the government's ownership of some firms. The government reduced the retirement age in 2016 and has had mixed success in introducing new taxes and boosting tax compliance to offset the increased costs of social spending programs and relieve upward pressure on the budget deficit. Some credit ratings agencies estimate that Poland during the next few years is at risk of exceeding the EU's 3%-of-GDP limit on budget deficits, possibly impacting its access to future EU funds. Poland's economy is projected to perform well in the next few years in part because of an anticipated cyclical increase in the use of its EU development funds and continued, robust household spending.

Poland faces several systemic challenges, which include addressing some of the remaining deficiencies in its road and rail infrastructure, business environment, rigid labor code, commercial court system, government red tape, and burdensome tax system, especially for entrepreneurs. Additional long-term challenges include diversifying Poland's energy mix, strengthening investments in innovation, research, and development, as well as stemming the outflow of educated young Poles to other EU member states, especially in light of a coming demographic contraction due to emigration, persistently low fertility rates, and the aging of the Solidarity-era baby boom generation.

Source : CIA

COMPANY NAME AND ADDRESS

Okean Polska sp. z o.o.
Aleje Jerozolimskie 96
00-807 Warszawa

COMPANY SUMMARY

Legal form Limited liability company
Stat.no. 146885614
Tax ID 7010395647

Establishment 27.09.2013
Changes of names and addresses 27.09.2013 & Tani Consulting sp. z o.o.
ul. Dorotowska 2/8, 02-347 Warszawa
17.01.2014 & Tani Consulting sp. z o.o.
27.03.2015 al. Niepodległości 9/11/68, 02-653 Warszawa
08.12.2017 Okean Polska sp. z o.o.
Aleje Jerozolimskie 96, 00-807 Warszawa

Registration: 27.09.2013, District Court Warszawa, XIII Department, KRS 478922
(previously entered in the National Court Register:: District Court Warszawa, XII Department)

Shareholders	Mikhailo Iakimenko	PLN	4 500,00 90,00%
	Valerii Kolos	PLN	500,00 10,00%

list entered to NCR /KRS/ on 08.12.2017

Initial Capital PLN 5 000,00
Initial capital divided into 100 shares of PLN 50,00 each

Management Mikhailo Iakimenko
- president

Valerii Kolos
- member of board of directors
Proxies:
Kateryna Kutsu
- joint proxy
Representation:
since 27.09.2013
If one man board – member of the board of directors individually.

If numerous managers – two members of the board of directors jointly or member of the board of directors and proxy jointly.

Main activity

Branches NACE 2007:

Agents involved in the sale of machinery, industrial equipment, ships and aircraft	(G.46.14.Z)
Manufacture of ships and floating constructions	(C.30.11.Z)
General building activity related to other object of civil water engineering	(F.42.91.Z)
Engineering activities and related technical consultancy	(M.71.12.Z)

Employment

No data available

Turnover

data not possible to obtain

FINANCIAL STATEMENTS

As at the day the report was prepared, there is no information in the register that the company filed to court the financial statements.

While rating the company, it is advisable

to take into consideration information about the branch, the company is acting in

(G.46.14.Z - NACE 2007), as at :	30.06.2018	31.12.2017	31.12.2016	31.12.2015	31.12.2014
Current ratio.....	1,87	1,73	1,98	2,09	2,25
Quick ratio.....	1,17	1,08	1,21	1,39	1,52
Immediate ratio.....	0,61	0,50	0,51	0,80	0,92
Return on sale.....	5,67	5,47	4,02	5,26	6,22
Return on assets.....	5,41	9,11	7,17	10,45	10,82
Return on equity.....	10,24	17,38	12,39	18,44	20,78
Average trade debtors' days.....	40,10	52,82	48,02	37,88	41,56
Average stock turnover's days.....	47,67	56,57	49,67	44,08	47,99
average payables payment period.....	72,31	91,25	68,22	65,30	69,80
Total indebtedness ratio.....	47,23	47,60	42,14	43,35	47,93
Percent share in the examined group of companies with net profit.....	90,00	100,00	100,00	88,90	88,90
Sales/revenue per employee in th. PLN....	554,36	983,69	1 072,61	1 195,41	921,30
Average sales/revenue per company in th. PLN.....	63 995,30	111 593,89	127 998,33	145 707,44	114 036,78

according to the Central Statistical Office

Locations:

seat:

Aleje Jerozolimskie 96, 00-807 Warszawa

Real Estate

Verification of information on real estate ownership position through the Real Estate Register is not covered by the standard report.

Shares in other companies

As at 19.09.2018 there are no shares in other companies.

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Connections: Valerii Kolos
Kateryna Kutsu
Mikhailo Iakimenko
Connections have not been determined due to no possibility of identification of the persons or subjects which appear in the company.
Data concerning connections are valid as at: 19.09.2018.

General information We could not contact the investigated company.
The correspondence sent by us remains without reply.

Banks Names of banks were not disclosed

Payment Manner Unknown

Credit capability Business connections should not be refused, credits are not recommended.

The commercial credit cannot be determined due to the lack of insight into the complete and current financial situation of the subject company.

The company does not publish financials statements despite the legal obligation.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 74.39
UK Pound	1	INR 98.30
Euro	1	INR 85.90
PLN	1	INR 19.82

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	POJ

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)