

000 ATLANT - 534075

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MIRA INFORM REPORT

Report No. :	534075
Report Date :	13.10.2018

IDENTIFICATION DETAILS

Name :	000 ATLANT
Registered Office :	Dzhabbor Rasulova Street 9 Near to Shirin factory Dushanbe
Country :	Tajikistan
Financials (as on) :	31.12.2017
Date of Incorporation :	27.11.2008
Com. Reg. No.:	INN 020027737
Legal Form :	Limited Liability Company
Line of Business :	Trading as importers, retailers, wholesalers and distributors of household appliances, furniture, kitchen equipment, refrigerators, washing machines, electric gas stoves and mattresses.
No. of Employees :	107

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	SOMONI (TJS) 1,500,000
Status :	Satisfactory
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Tajikistan	B2	B2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

TAJIKISTAN - ECONOMIC OVERVIEW

Tajikistan is a poor, mountainous country with an economy dominated by minerals extraction, metals processing, agriculture, and reliance on remittances from citizens working abroad. Mineral resources include silver, gold, uranium, antimony, tungsten, and coal. Industry consists mainly of small obsolete factories in food processing and light industry, substantial hydropower facilities, and a large aluminum plant - currently operating well below its capacity. The 1992-97 civil war severely damaged an already weak economic infrastructure and caused a sharp decline in industrial and agricultural production. Today, Tajikistan is the poorest among the former Soviet republics. Because less than 7% of the land area is arable and cotton is the predominant crop, Tajikistan imports approximately 70% of its food.

Since the end of the civil war, the country has pursued half-hearted reforms and privatizations in the economic sphere, but its poor business climate remains a hindrance to attracting foreign investment. Some experts estimate the value of narcotics transiting Tajikistan is equivalent to 30%-50% of GDP.

Because of a lack of employment opportunities in Tajikistan, more than one million Tajik citizens work abroad - roughly 90% in Russia - supporting families back home through remittances that in 2017 were equivalent to nearly 35% of GDP. Tajikistan's large remittances from migrant workers in Russia exposes it to monetary shocks. Tajikistan often delays devaluation of its currency for fear of inflationary pressures on food and other consumables. Recent slowdowns in the Russian and Chinese economies, low commodity prices, and currency fluctuations have hampered economic growth. The dollar value of remittances from Russia to Tajikistan dropped by almost 65% in 2015, and the government spent almost \$500 million in 2016 to bail out the country's still troubled banking sector.

Tajikistan's growing public debt - currently about 50% of GDP - could result in financial difficulties. Remittances from Russia increased in 2017, however, bolstering the economy somewhat. China owns about 50% of Tajikistan's outstanding debt. Tajikistan has borrowed heavily to finance investment in the country's vast hydropower potential. In 2016, Tajikistan contracted with the Italian firm Salini Impregilo to build the Roghun dam over a 13-year period for \$3.9 billion. A 2017 Eurobond has largely funded Roghun's first phase, after which sales from Roghun's output are expected to fund the rest of its construction. The government has not ruled out issuing another Eurobond to generate auxiliary funding for its second phase.

Source : CIA

BRIEF SUMMARY

COMPANY NAME	OOO ATLANT			
REGISTERED ADDRESS	Building N/A	Street Ismoil Somoni Street 73/1	Town Dushanbe	PO Box 734043 Dushanbe
PHONE	Verified Phones: (+992 48) 888 2222 / (+992 37) 236 2273 / (+992 37) 236 4373			
EMAIL/WEBSITE	Email: info@avrang.tj / Website: www.avrang.tj (under construction)			
ACTIVITY	NACE 4754 - Retail sale of electrical household appliances in specialised stores; NACE 4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery;			
PRINCIPAL	Sipekhr Ziyoevich Abduev Managing Director		Workforce 107	
LEGAL INFO	Date Of Est. 27/11/2008	Reg. No. INN 020027737	Legal Form LLC	Status Active
OPINION ON CREDIT	MAX CURRENCY SOMONI (TJS)		AMOUNT 1,500,000	

IDENTIFICATION

CO. NAME	OOO ATLANT		
ENQUIRED NAME	ATLANT LLC		
TRADEMARK	AVRANG		
ALSO KNOWN NAME (S)	ATLANT Obshchestvo s Ogranichennoy Otvetstvennostyu / ATLANT Ltd / ATLANT LLC / ChDMM ATLANT		
STREET	Ismoil Somoni Street 73/1		
POSTAL ADDRESS	734043 Dushanbe		
TOWN	Dushanbe		
COUNTRY	Tajikistan		
PHONE	(+992 48) 888 2222 / (+992 37) 236 2273 / (+992 37) 236 4373		
VERIFIED EMAIL	info@avrang.tj		
WEBSITE	www.avrang.tj (under construction)		
BUSINESS HOURS	DAYS Mon-Fri	OFFICE HOURS 09:00-18:00	BREAK TIME 13:00-14:00
REGISTERED ADDRESS	Ismoil Somoni Street 73/1 734043 Dushanbe Tajikistan		
PHYSICAL ADDRESS	Dzhabbor Rasulova Street 9 Near to Shirin factory Dushanbe		

Tajikistan

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Sipekhr Ziyoevich Abduev	Managing Director
	Markhobo Davlyatovna	Chief Accountant
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	107	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017	30/09/2018 (Quarterly Results)
	USD 12,000,000	USD 9,800,000
NET PROFIT / (LOSS)	31/12/2017	30/09/2018 (Quarterly Results)
	USD 1,200,000	USD 2,600,000
STOCK/INVENTORIES	SOMONI 35,000,000 as of September 2018	
TURNOVER (PROJECTED)	USD 16,000,000 - 2018	
FISCAL YEAR-END	31 December.	

LEGAL STATUS

INCORPORATION	27/11/2008	
REGISTRATION NO.	C.R. NUMBER EIN 0410001946	ISSUED BY Ministry of Justice of Republic of Tajikistan
OTHER REGISTRATION NO.	INN 020027737 (Tax Code)	
CAPITAL	Not provided	
BUSINESS HISTORY	The Company was incorporated in Tajikistan 27 November 2008.	
LEGAL FORM	Limited Liability Company	
STATUS	Active	
SOLE SHAREHOLDER	NAME	PERCENTAGE
	Parvina Abdullobekovna Murodova	100.00%
	Nationality: Tajikistani	

OPERATION

BANKERS	1. ZAO First Microfinance Bank Rudaki Avenue 105 Dushanbe Phone: (+992 37) 228 9311 Fax : (+992 37) 251 0227
	2. Eskhata Bank OAO N. Karabayev Street 16 Dushanbe Telephone: (+992 37) 233 1851 Fax : (+992 37) 233 1854
ACTIVITY CODE (NACE)	4754 - Retail sale of electrical household appliances in specialised stores; 4615 - Agents involved in the sale of furniture, household goods, hardware and ironmongery;
LINE OF BUSINESS	Trading as importers, retailers, wholesalers and distributors of household appliances, furniture, kitchen equipment, refrigerators, washing machines, electric gas stoves and mattresses.
IMPORT FROM	Europe, Italy, Poland, UAE and Russia.
EXPORT TO	Subject does not export, all sales are domestic.
FACILITIES	Premises comprising registered offices located at the heading address as well as administrative offices, a trade center "AVRANG" and storage facilities located at Dzhabbor Rasulova Street 9 Near to Shirin factory, Dushanbe. Subject also has 7 retail outlets located throughout Tajikistan.
RELATED COMPANIES	Associates
	1. OOO Shatura Dushanbe Tajikistan
	2. OOO Tadzhoil Dushanbe Tajikistan

PAYMENT

CREDIT OPINION	We consider it is acceptable to deal with subject for MEDIUM amounts.	
CREDIT LIMIT	CURRENCY	AMOUNT
RECOMMENDATION	SOMONI	1,500,000

SPECIAL REMARKS

INTERVIEWED
COMMENTS

Markhobo Davlyatovna (Chief Accountant).
You enquired on: ATLANT LLC. Please note that this name applies to
an English translation of the subject's name. Subject's correct
registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.79
UK Pound	1	INR 97.65
Euro	1	INR 85.55
TJS	1	INR 7.83

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	DNS

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)