

MIRA INFORM REPORT

Report No. :	533851
Report Date :	16.10.2018

IDENTIFICATION DETAILS

Name :	PETROFORCE TRADING AND SHIPPING SA
Registered Office :	Rue Jean-Petitot 5, 1204 Genève/GE
Country :	Switzerland
Date of Incorporation :	26.09.2012
Com. Reg. No.:	660.2.425.012-3
Legal Form :	Company limited by shares
Line of Business :	<ul style="list-style-type: none"> Wholesale of solid, liquid and gaseous fuels and related products The company trades in oil, petrochemical, steel, non-ferrous metals, minerals, coal and biomass products.
No. of Employees :	6

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

PETROFORCE TRADING AND SHIPPING SA

Operating address:

Rue Jean-Petitot 5
1204 Genève/GE
Switzerland/CH

Telephone: +41 22 3193482
+41 22 3100237
Fax: +41 22 3193485

Web site: <http://www.petroforce.ch>
E-mail: info@petroforce.ch

WIN Worldbox No.: CH0009561853
VAT-No.: CHE-496.942.052 TVA
UID-No.: CHE496942052

PROFILE

Established: 2012
Line of Business: Consumer goods wholesale
Industry Division: Wholesale trade
Industry-code (NACE): 4671 Wholesale of solid, liquid and gaseous fuels and related products
Import/Export: Import, Export
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Financial year: 2018
Employees: 6

ACTIVITY

The company trades in oil, petrochemical, steel, non-ferrous metals, minerals, coal and biomass products.

Operations and Branches:

At the address, rue Jean-Petitot 5, 1204 Genève, Switzerland, we find office of the company.

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REAL ESTATE

Real Estate: The property at the operating address is rented.

COMPANY REGISTER

Company No: 660.2.425.012-3
UID-No.: CHE496942052
Legal form: Company limited by shares
Registration: 26.09.2012
Legal status: active
Responsible Register: Registre du commerce du canton de Genève
History: Date of Statutes: 09.05.2017
Date of Statutes: 05.10.2016
Date of Statutes: 23.04.2013
Date of Incorporation Statutes: 24.09.2012

Entry	Deleted	Name
26.09.2012		PETROFORCE TRADING AND SHIPPING SA

Entry	Deleted	Legal domicile
26.09.2012		Genève, Switzerland

Entry	Deleted	Address
16.04.2018		Rue Jean-Petit 5, 1204 Genève, Switzerland/CH
05.12.2013	16.04.2018	Rue de la Confédération 6, 1204 Genève/GE, Switzerland/CH
25.04.2013	05.12.2013	c/o CAREY NOVA SA, Rue Pierre-Fatio 15, 1204 Genève, Switzerland/CH
26.09.2012	25.04.2013	c/o Kronbichler & Tourette, avocats, Boulevard des Philosophes 17, 1205 Genève, Switzerland/CH

Entry	Deleted	Capital
26.09.2012		Share Capital CHF 100,000, paidup CHF 100,000

Entry	Deleted	Capital Structure
11.05.2017		100 Registered shares of CHF 1,000.--
25.04.2013	11.05.2017	100 Bearer shares of CHF 1,000.--
26.09.2012	25.04.2013	100 Registered shares of CHF 1,000.--

OFFICIAL ADMINISTRATION

Title	Name
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President	Radin , Victor Citizen: Russia Residential address: Genève, Switzerland joint signature of two Registered since: 16.02.2018
Director	lourieva Asanau, Anna Citizen: Genève, Switzerland Residential address: Fribourg, Switzerland joint signature of two, with a Director or member of management Registered since: 25.07.2018
Director	Mellor, Glenn Andrew Citizen: United Kingdom Residential address: Crassier, Switzerland joint signature of two, with a Director or member of management Registered since: 25.04.2013
Director	Radina , Anastasiia Citizen: Russia Residential address: Genève, Switzerland joint signature of two Registered since: 25.07.2018

EXTERNAL POSITIONS

Title	Name
Auditor	INTEREXPERTS SA, Residential address: Genève, Switzerland Id: CHE-113.027.463 Registered since: 02.04.2014

DIRECT OWNER/S

Under Swiss Company Law, Limited companies (AG, SA, LTD.) are not required to file information on Shareholders of a company.

INVESTMENTS

It is believed that the company has no investments.

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

Control date	Year	No.	Amount CHF	Status
08.07.2015	2015	0		Legal actions
31.12.2014	2014	0		Legal actions
31.12.2013	2013	0		Legal actions

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: Financial obligations are met in an orderly manner.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49
CHF	1	INR 74.73

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)