

## MIRA INFORM REPORT

<b>Report No. :</b>	534297
<b>Report Date :</b>	15.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	RAHUL AND PRANAV HOSPITALITIES LLP
<b>Registered Office :</b>	131-B, The Mirador, New Link Road, Andheri Ghatkoper Link Road, Chakala, Andheri (East), Mumbai – 400099, Maharashtra
<b>Tel. No.:</b>	91-22-66495000
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	25.11.2015
<b>LLPIN :</b>	AAF-2212
<b>Capital Investment / Paid-up Capital :</b>	INR 114.857 Million
<b>PAN No.:</b> [Permanent Account No.]	AATFR3230N
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AATFR3230N1ZN
<b>Legal Form :</b>	Limited Liability Partnership
<b>Line of Business :</b>	Subject is hotel and providing hospitality services. [Registered Activity]
<b>No. of Employees :</b>	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Yet to commence its operations
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<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a Limited Liability Partnership (LLP) and it is established on 25<sup>th</sup> November 2015.</p> <p>As per financials of March 2017, the company is yet to commence its business operations and has reported losses.</p> <p>Rating is constrained on account of subject's moderate financial risk profile and below average liquidity position.</p> <p>However, rating weakness get partially offset by sound capital base of the subject.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the subject can be considered for business operations at safe and secured trade terms and conditions.</p>

**NOTES:**

Any query related to this report can be made on e-mail: [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

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**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**Management Non-Cooperative (91-22-66495000)**

**LOCATIONS**

<b>Registered Office :</b>	131-B, The Mirador, New Link Road, Andheri Ghatkoper Link Road, Chakala, Andheri (East), Mumbai – 400099, Maharashtra, India
<b>Tel. No.:</b>	91-22-66495000 / 42485000
<b>Fax No.:</b>	91-22-28269009
<b>E-Mail :</b>	<a href="mailto:rahul@themirador.com">rahul@themirador.com</a>

**PARTNERS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Rishi Rakesh Mehra
<b>Designation :</b>	Designated Partner
<b>Address :</b>	Mark Haven, 22 Ramchandrani Marg, Apollo Bunder, Colaba, Mumbai – 400039, Maharashtra, India
<b>Date of Appointment :</b>	25.11.2015
<b>DPIN No.:</b>	01882783
<b>Name :</b>	Mr. Rakeshh Premkishan Mehrra
<b>Designation :</b>	Designated Partner
<b>Address :</b>	Mark Haven, Ground Floor, 22 Apollo Bunder, Prem Ramchandani Marg, Near

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	Taj Mahal Hotel, Colaba, Mumbai – 400039, Maharashtra, India
<b>Date of Appointment :</b>	25.11.2015
<b>DPIN No.:</b>	01893134
<b>Name :</b>	Mrs. Sadhana Rakesh Mehra
<b>Designation :</b>	Designated Partner
<b>Address :</b>	22, Apollo Bunder, Prem Ramchandran Marg, Near Taj Mahal Hotel, Colaba, Mumbai – 400039, Maharashtra, India
<b>Date of Appointment :</b>	25.11.2015
<b>DPIN No.:</b>	01893153
<b>Name :</b>	Mr. Pranav Pradeep Mehra
<b>Designation :</b>	Partner
<b>Address :</b>	Kum, 2nd Floor, 50A Pedder Road, Cumballa Hills, Mumbai – 400026, Maharashtra, India
<b>Date of Appointment :</b>	03.10.2016
<b>PAN No.:</b>	APKPM1352G
<b>Name :</b>	Mrs. Sunila Pradeep Mehra
<b>Designation :</b>	Partner
<b>Address :</b>	Kumkum Building, 2 <sup>nd</sup> Floor, 50A Pedder Road, Mumbai – 400026, Maharashtra, India
<b>Date of Appointment :</b>	03.10.2016
<b>PAN No.:</b>	AAOPM9959J
<b>Name :</b>	Mr. Rahul Rakesh Mehra
<b>Designation :</b>	Partner
<b>Address :</b>	Mark Haven, 22, Prem Ramchandani Marg, Near Taj Mahal Hotel, Colaba, Mumbai – 400039, Maharashtra, India
<b>Date of Appointment :</b>	29.02.2016
<b>PAN No.:</b>	AJIPM5031G
<b>Name :</b>	Mr. Pradeep Satyapal Mehra
<b>Designation :</b>	Partner
<b>Address :</b>	201, Kum Kum Building, 2nd Floor, 50/A, Peddar Road, Near Just Lok Hospital, Peddar Road, Mumbai – 400026, Maharashtra, India
<b>PAN No.:</b>	AABPM7040D

**CONTRIBUTION DETAILS**

**AS ON 31.03.2018**

<b>Names of Persons</b>	<b>INR in Million</b>
Pranav Pradeep Mehra	1.400
Sunila Pradeep Mehra	1.400
Rahul Rakesh Mehra	0.003

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Pradeep Satyapal Mehra	4.200
Sadhana Rakesh Mehra	0.003
Rakesh Premkishan Mehra	0.003
Rishi Rakesh Mehra	0.004
<b>Total</b>	<b>7.013</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is hotel and providing hospitality services. [Registered Activity]
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Divulged
<b>Imports :</b>	Not Divulged
<b>Terms :</b>	Not Divulged

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark :</b>	--
<b>No. of Employees :</b>	Information denied by the management	

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<b>Bankers :</b>	<b>Banker Name :</b>	Not Divulged
	<b>Branch :</b>	Not Divulged
	<b>Person Name (With Designation) :</b>	--
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
<b>Remark :</b>	--	

<b>Auditors :</b>	
<b>Name :</b>	Bathiya and Associates LLP Chartered Accountants
<b>Address :</b>	202-A, Harmony, Court Naka, Station Road, Thane (West), Thane – 400601, Maharashtra, India
<b>Tel. No.:</b>	91-22-656201111 / 12
<b>E-Mail :</b>	<a href="mailto:info@bathiya.com">info@bathiya.com</a>
<b>Website :</b>	<a href="http://www.bathiya.com">www.bathiya.com</a>
<b>Membership No.:</b>	134767
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Related party :</b>	<ul style="list-style-type: none"> <li>M Hotels Private Limited</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 31.03.2017**

**PARTNERS' CONTRIBUTION:**

**PARTNERS' CAPITAL ACCOUNT:**

**[INR in Million]**

Particulars	Profit/(Loss) Sharing % 01.04.2016 to 31.03.2017	Profit/(Loss) Sharing % 03.10.2016 to 31.03.2017	Opening Balance as on 01.04.2016	Addition during the period	Closing balance as on 31.03.2017
Sadhana Rakesh Mehra	25%	12.5%	0.003	--	0.003
Rakeshh Premkishan Mehrra	25%	12.5%	0.003	--	0.003
Rishi Rakesh Mehra	25%	12.5%	0.003	--	0.003

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**RAHUL AND PRANAV HOSPITALITIES LLP - 534297**

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Rahul Rakesh Mehra	25%	12.5%	0.004	--	0.004
Pradeep Satyapal Mehra	--	30%	--	4.200	4.200
Pranav Pradeep Mehra	--	10%	--	1.400	1.400
Sunila Pradeep Mehra	--	10%	--	1.400	1.400
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>0.013</b>	<b>7.000</b>	<b>7.013</b>

**PARTNERS' CURRENT CONTRIBUTION:**

[INR in Million]

Particulars	Profit/(Loss) Sharing % 01.04.2016 to 31.03.2017	Profit/(Loss) Sharing % 03.10.2016 to 31.03.2017	Opening Balance as on 01.04.2016	Addition during the period	Share of Profit / (Loss) for the year	Closing balance as on 31.03.2017
Sadhana Rakesh Mehra	25%	12.5%	(0.111)	6.366	(0.076)	6.179
Rakeshh Premkishan Mehra	25%	12.5%	(0.111)	6.366	(0.076)	6.179
Rishi Rakesh Mehra	25%	12.5%	(0.112)	3.591	(0.075)	3.404
Rahul Rakesh Mehra	25%	12.5%	(0.112)	0.000	(0.075)	(0.187)
Pradeep Satyapal Mehra	--	30%	--	55.322	0.04	55.362
Pranav Pradeep Mehra	--	10%	--	18.441	0.013	18.454
Sunila Pradeep Mehra	--	10%	--	18.440	0.013	18.453
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>(0.446)</b>	<b>108.526</b>	<b>(0.236)</b>	<b>107.844</b>

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>		<b>31.03.2017</b>	<b>31.03.2016</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Fixed contribution		7.013	0.013
(b) Current contribution		107.844	(0.446)
(c) Reserves & Surplus		0.000	0.000
(d) Money received against share warrants		0.000	0.000
(2) Share Application money pending allotment		0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>		<b>114.857</b>	<b>(0.433)</b>
(3) Non-Current Liabilities			
(a) long-term borrowings		0.000	0.000
(b) Deferred tax liabilities (Net)		0.002	0.000
(c) Other long term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
<b>Total Non-current Liabilities (3)</b>		<b>0.002</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings		51.405	0.844
(b) Trade payables		0.000	0.000
(c) Other current liabilities		0.130	0.000
(d) Short-term provisions		0.075	0.010
<b>Total Current Liabilities (4)</b>		<b>51.610</b>	<b>0.854</b>
<b>TOTAL</b>		<b>166.469</b>	<b>0.421</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		0.030	0.000
(ii) Intangible Assets		0.000	0.000
(iii) Capital work-in-progress		119.349	0.366
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		0.000	0.000
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term Loan and Advances		0.050	0.000
(e) Other Non-current assets		0.000	0.000
<b>Total Non-Current Assets</b>		<b>119.429</b>	<b>0.366</b>

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(2) Current assets			
(a) Current investments		46.663	0.000
(b) Inventories		0.000	0.000
(c) Trade receivables		0.000	0.000
(d) Cash and cash equivalents		0.332	0.055
(e) Short-term loans and advances		0.000	0.000
(f) Other current assets		0.045	0.000
<b>Total Current Assets</b>		<b>47.040</b>	<b>0.055</b>
<b>TOTAL</b>		<b>166.469</b>	<b>0.421</b>

**PROFIT & LOSS ACCOUNT**

PARTICULARS		31.03.2017	31.03.2016
<b>SALES</b>			
	Income	0.000	0.000
	Other Income	0.577	0.000
	<b>TOTAL</b>	<b>0.577</b>	<b>0.000</b>
<b>Less</b>	<b>EXPENSES</b>		
	Other Expenses	0.809	0.443
	<b>TOTAL</b>	<b>0.809</b>	<b>0.443</b>
	<b>PROFIT/(LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.232)</b>	<b>(0.443)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000
	<b>PROFIT/(LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.232)</b>	<b>(0.443)</b>
<b>Less</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.002	0.003
	<b>PROFIT/(LOSS) BEFORE TAX</b>	<b>(0.234)</b>	<b>(0.446)</b>
<b>Less</b>	<b>TAX</b>	0.002	0.000
	<b>PROFIT/(LOSS) AFTER TAX</b>	<b>(0.236)</b>	<b>(0.446)</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016
Current Maturities of Long term debt	NA	NA

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Cash flow from operating activities		(119.690)	(0.802)
Net cash outflow from operating activities		(119.690)	(0.802)

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)		0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)		0.00	0.00
Inventory Turnover (Operating Income / Inventories)		0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)		0.00	(1.21)

#### LEVERAGE RATIOS

PARTICULARS		31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)		0.31	2.03
Debt Equity Ratio (Total Liability / Networth)		0.45	(1.95)
Current Liabilities to Networth (Current Liabilities / Net Worth)		0.45	(1.97)
Fixed Assets to Networth (Net Fixed Assets / Networth)		1.04	(0.85)
Interest Coverage Ratio (PBIT / Financial Charges)		0.00	0.00

#### PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016
PAT to Sales ((PAT / Sales) * 100)	%	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.14)	(105.94)

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Return on Investment (ROI) ((PAT / Networth) * 100)	%	(0.21)	103.00
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**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		0.91	0.06
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.91	0.06
G-Score Ratio Financial (Networth / Total Assets)		0.69	(1.03)
G-Score Ratio Debt (Debts / Equity Capital)		7.33	64.92
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.91	0.06

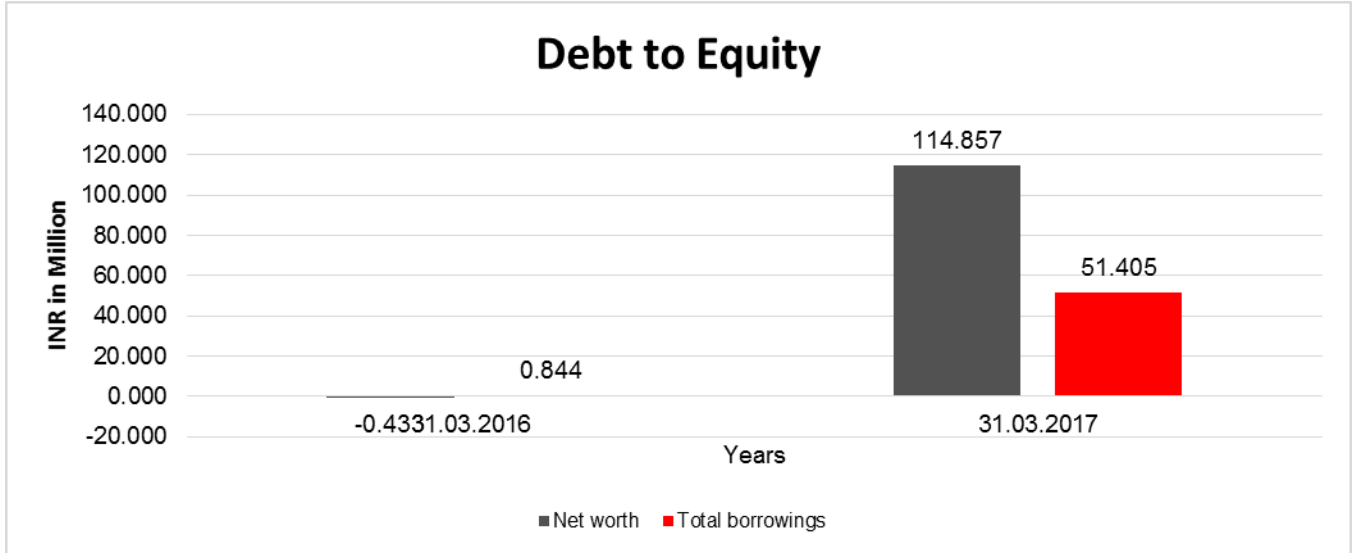
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
[all figures are in INR Million]

**DEBT EQUITY RATIO**

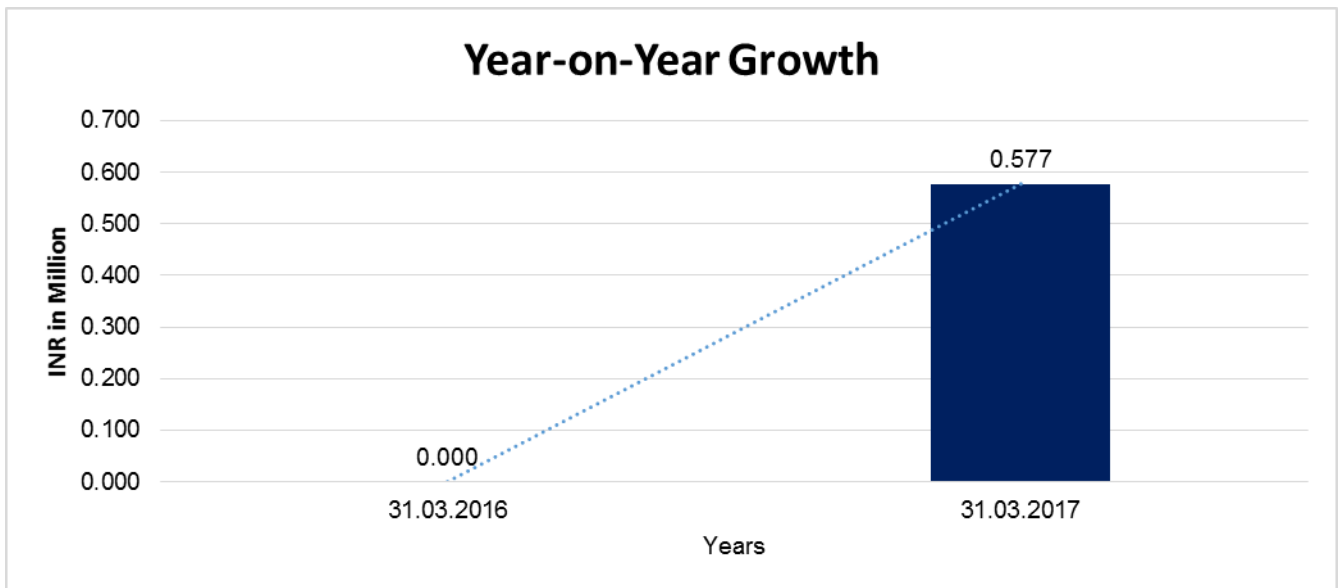
Particular		31.03.2016	31.03.2017
		INR In Million	INR In Million
Fixed contribution		0.013	7.013
Current contribution		(0.446)	107.844
Reserves & Surplus		0.000	0.000
<b>Net worth</b>		<b>(0.433)</b>	<b>114.857</b>
Long Term borrowings		0.000	0.000
Short Term borrowings		0.844	51.405
<b>Total borrowings</b>		<b>0.844</b>	<b>51.405</b>
<b>Debt/Equity ratio</b>		<b>(1.949)</b>	<b>0.448</b>

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**YEAR-ON-YEAR GROWTH**

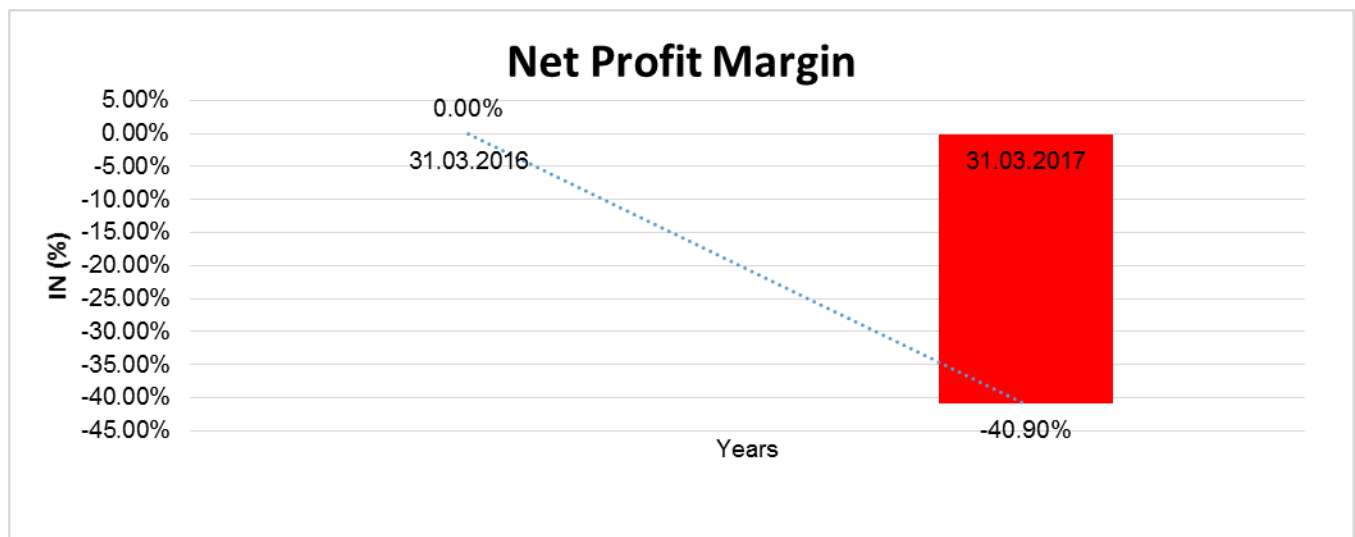
Year on Year Growth		31.03.2016	31.03.2017
		INR In Million	INR In Million
Total Income		0.000	0.577



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**NET PROFIT MARGIN**

Net Profit Margin		31.03.2016	31.03.2017
		INR In Million	INR In Million
Total Income		0.000	0.577
Profit/(Loss)		(0.446)	(0.236)
			<b>(40.90%)</b>



**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	No
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last two years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No


**UNSECURED LOANS:**

<b>PARTICULARS</b>	<b>31.03.2017 INR In Million</b>	<b>31.03.2016 INR In Million</b>
<b>SHORT TERM BORROWINGS</b>		
Sadhana Rakesh Mehra	2.897	0.247
Rakeshh Premkishan Mehrra	11.987	0.556
Rishi Rakesh Mehra	10.114	0.000
Rahul Rakesh Mehra	(0.050)	0.000
Pradeep Satyapal Mehra	15.890	0.000
Pranav Pradeep Mehra	5.263	0.000
Sunila Pradeep Mehra	5.263	0.000
Advance from M Hotel	0.041	0.041
<b>Total</b>	<b>51.405</b>	<b>0.844</b>

**INDEX OF CHARGES: NO CHARGES EXISTS FOR COMPANY**

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**FIXED ASSETS:**

- Computer and Other IT Equipment
  - Furniture and Fixtures
  - Office Equipment
  - Land
  - Building
- 

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55

**INFORMATION DETAILS**

Information Gathered by :	TJL
Analysis Done by :	VVK
Report Prepared by :	NKT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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