

MIRA INFORM REPORT

Report No. :	533774
Report Date :	15.10.2018

IDENTIFICATION DETAILS

Name :	RUDMILA CERAMIC MATERIAL CO. LTD.
Registered Office :	H-2/44, CA Staff Quarter, Khilkhet, Dhaka
Country :	Bangladesh
Financials (as on) :	30.06.2017 (Summarized)
Date of Incorporation :	15-01-2014
Com. Reg. No.:	C-113461
Legal Form :	Private Company
Line of Business :	Distributor and Importer of Ceramic Products.
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES:

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

BANGLADESH - ECONOMIC OVERVIEW

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

COMPANY NAME

RUDMILA CERAMIC MATERIAL CO. LTD.

EXECUTIVE SUMMARY

IDENTIFICATION DETAILS

Correct company Name : Rudmila Ceramic Material Co. Ltd.
Head Office : Rajlaxmi Complex (2nd Floor, Shop# 65), Plot# 25, Road# 7, Sector# 3, Uttara
C/A, Dhaka-1230, Bangladesh. (Changed)
Tel No : 88-01717755356(Switched Off)
Fax No : Nil
E-mail : Nil
Website : Nil
Date/ Year of : 15-01-2014
Incorporation
Incorporation No. : C-113461
Legal Form (General) : Public Listed Co Public (but not listed) Private Co State-
owned Co
 Sole Proprietorships Partnership Not Registered
 others (please specify) _____
Legal form (Specific) : LTD CORP INC CO
 others (please specify) _____
Issuing Authority : Registrar of Joint Stock Companies & Firms City Corporation
 Municipal Administration Union Council

FINANCIALS- SUMMARY

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 th June, 2017	BDT 3.19 Million	BDT 2.79 Million	BDT 0.45 Million

FULLCHECK REPORT DETAILS

Information Parted By

Name : N/A
Designation : N/A
Contract No : N/A

Locations Details

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Operating Address : Rajlaxmi Complex (Shop# 65, 2nd Floor), Plot# 25, Road# 7, Sector# 3,
Uttara C/A, Dhaka-1230, Bangladesh. (Change)
Tel No : 88-01717755356(Switched Off)
Fax No : Nil
E-mail : Nil
Website : Nil

Location : Owned Rented Leased Area N/A Sq. ft.

Type of Office : Commercial Office Bldg. Semi-commercial office Bldg.
:
Retail shop Industrial Park
Business Center Home Office
Residential Bldg.

Factory Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Branches Address:

Address : Nil
Tel No : Nil
Fax No : Nil

Employee:

No. of Employees In Office : Nil In Factory : Nil
In Branch : Nil **Total** : 0

Details:

OWNERSHIP/SHAREHOLDERS

Names of Shareholders	No. of Share	County
Mr. Md. Polin Mia	8000	Bangladesh.
Dalia Akter Rumi	1000	Bangladesh.
Mr. Mohammad Shahadat Hossain	1000	Bangladesh.

DIRECTORS

Name : Dalia Akter Rumi
Designation : Chairman
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 2/44, CA Staff Quarter, Khilkhet, Dhaka-1229, Bangladesh

Name : Mr. Md. Polin Mia
Designation : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01717755356(Switched Off)

Name : Mr. Mohammad Shahadat Hossain
Designation : Director
Nationality : Bangladeshi.
Email address : N/A
Other details : House# 2/44, CA Staff Quarter, Khilkhet, Dhaka-1229, Bangladesh

MANAGEMENT

Name : Mr. Md. Polin Mia
Job Description : Managing Director
Nationality : Bangladeshi.
Email address : N/A
Other details : 88-01717755356 (Switched Off)

BUSINESS OPERATIONS

Nature of Activity :	Manufacturer	Trader	Dealer	Distributor	√
	Exporter	Importer	√ Services	Others	

Item dealing in:

Products : Ceramic Products.
Product Detailed Descriptions : N/A
Production Capacity : N/A
Last Year Production : N/A
Import Products : N/A

Export Products : N/A

Trading Terms:

Purchasing Terms: L/C N/A Cash Others
Credit : 30 days 60 days 90 days days

Selling Terms : L/C N/A Cash Others
Credit : 30 days 60 days 90 days days

DETAILED DATA

Trade : Overseas Clients : N/A
Reference & Local Clients : N/A
Related Overseas Suppliers : N/A
Parties Local Suppliers : N/A
Trade Markets : Exports(Country) : N/A
Imports(Country) : N/A
Brand Name : N/A
Certified : N/A
Name of Auditors : N/A
Operation Status : Active

CAPITAL STRUCTURE

Authorized Capital : BDT 10 Million
Paid-up Capital : BDT 1000000
No. of Shares : 10000
Share Value : BDT100.00Each
Main Assets : BDT 2.79 Million

FINANCIAL STATEMENT- DETAILED

Summary Information has been Given.

ASSOCIATES/SUBSIDIARIES/ RELATED PARTIES

Name of The Group : Nil
Name of Mother Company : Nil
Subsidiary : Nil
Sister Concerns : Nil

BANKING

Bank Name : N/A

ADVERSE DATA MONITORING

Dishonored Checks : No Record Found
Debt : No Record Found
Litigation : Clear
Performance Defaults : No Record Found
Adverse Coverage/ History : No Record Found
Local Adverse :
Media Filling :

SITE VISIT COMMENTARY

Our representative visited the subject company Head Office which is situated at Rajlaxmi Complex (Shop# 65, 2nd Floor), Plot# 25, Road# 7, Sector# 3, Uttara C/A, Dhaka-1230, Bangladesh but did not found. We also visited SC's registered address of H-2/44, CA Staff Quarter, Khilkhet, Dhaka, Bangladesh.

GENERAL COMMENTS

Our all information based on local registry office.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55
BDT	1	INR 0.88

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	DIV
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)