

MIRA INFORM REPORT

Report No. :	534051
Report Date :	16.10.2018

IDENTIFICATION DETAILS

Name :	SIBANTHRACITE OVERSEAS AG
Registered Office :	Baarerstrasse 10 6302 Zug/ZG /CH
Country :	Switzerland
Date of Incorporation :	17.12.2009
Com. Reg. No.:	170.3.034.087-4
Legal Form :	Company limited by shares
Line of Business :	Subject is engages in the trade with raw materials, in particular of coal within the Russian market.
No. of Employees :	1-9

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Switzerland	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

SWITZERLAND - ECONOMIC OVERVIEW

Switzerland, a country that espouses neutrality, is a prosperous and modern market economy with low unemployment, a highly skilled labor force, and a per capita GDP among the highest in the world. Switzerland's economy benefits from a highly developed service sector, led by financial services, and a manufacturing industry that specializes in high-technology, knowledge-based production. Its economic and political stability, transparent legal system, exceptional infrastructure, efficient capital markets, and low corporate tax rates also make Switzerland one of the world's most competitive economies.

The Swiss have brought their economic practices largely into conformity with the EU's to gain access to the Union's Single Market and enhance the country's international competitiveness. Some trade protectionism remains, however, particularly for its small agricultural sector. The fate of the Swiss economy is tightly linked to that of its neighbors in the euro zone, which purchases half of Swiss exports. The global financial crisis of 2008 and resulting economic downturn in 2009 stalled demand for Swiss exports and put Switzerland into a recession. During this period, the Swiss National Bank (SNB) implemented a zero-interest rate policy to boost the economy, as well as to prevent appreciation of the franc, and Switzerland's economy began to recover in 2010.

The sovereign debt crises unfolding in neighboring euro-zone countries, however, coupled with economic instability in Russia and other Eastern European economies drove up demand for the Swiss franc by investors seeking a safehaven currency. In January 2015, the SNB abandoned the Swiss franc's peg to the euro, roiling global currency markets and making active SNB intervention a necessary hallmark of present-day Swiss monetary policy. The independent SNB has upheld its zero interest rate policy and conducted major market interventions to prevent further appreciation of the Swiss franc, but parliamentarians have urged it to do more to weaken the currency. The franc's strength has made Swiss exports less competitive and weakened the country's growth outlook; GDP growth fell below 2% per year from 2011 through 2017.

In recent years, Switzerland has responded to increasing pressure from neighboring countries and trading partners to reform its banking secrecy laws, by agreeing to conform to OECD regulations on administrative assistance in tax matters, including tax evasion. The Swiss Government has also renegotiated its double taxation agreements with numerous countries, including the US, to incorporate OECD standards.

Source : CIA

COMPANY NAME AND ADDRESS

Sibanthracite Overseas AG

Operating address:

Baarerstrasse 10
6302 Zug/ZG
Switzerland/CH

Telephone: +41 41 7293900
Fax: +41 41 7293939

WIN Worldbox No.: CH0008470398
VAT-No.: CHE-115.294.756 MWST
UID-No.: CHE115294756

PROFILE

Established: 2009
Line of Business: Consumer goods wholesale
Industry Division: Wholesale trade
Industry-code (NACE): 4671 Wholesale of solid, liquid and gaseous fuels and related products
Import/Export: Import, Export
Banks: unknown

OPERATIONAL FIGURES

Coverage: Company
Figures: estimated
Financial year: 2018
Employees: 1-9
Sales: CHF 2-4 Mio

ACTIVITY

The company engages in the trade with raw materials, in particular of coal within the Russian market.

Operations and Branches:

At the address, Baarerstrasse 10, 6302 Zug, Switzerland, we find office of the company.

REAL ESTATE

Real Estate: The property at the operating address is rented.

COMPANY REGISTER

Company No: 170.3.034.087-4
UID-No.: CHE115294756
Legal form: Company limited by shares
Registration: 17.12.2009
Legal status: active
Responsible Register: Handelsregister des Kantons Zug
History: Date of Statutes: 14.06.2011
Date of Statutes: 11.12.2009

Entry	Deleted	Name
17.12.2009		Sibanthracite Overseas AG

Entry	Deleted	Legal domicile
17.12.2009		Zug, Switzerland

Entry	Deleted	Address
15.12.2015		Baarerstrasse 10, 6302 Zug/ZG, Switzerland/CH
14.10.2011	15.12.2015	Baarerstrasse 10, 6304 Zug/ZG, Switzerland/CH
17.12.2009	14.10.2011	Gotthardstrasse 3, 6304 Zug/ZG, Switzerland/CH

Entry	Deleted	Capital
28.06.2011		Share Capital CHF 100,000, paidup CHF 100,000
17.12.2009	28.06.2011	Share Capital CHF 100,000, paidup CHF 50,000

Entry	Deleted	Capital Structure
17.12.2009		100,000 Registered shares with restricted transferability of CHF 1.--

OFFICIAL ADMINISTRATION

Title	Name
President	Storchenegger, Patrick Citizen: Jonschwil, Switzerland Residential address: 6319 Baar, Switzerland Born: 1967 single signature Registered since: 28.06.2011
Director	Myasnikov, Sergey

Citizen: Russia
Residential address: Zug, Switzerland
single signature
Registered since: 21.09.2018

MANAGEMENT

Title	Name
Member with procuration	Odoni, Sandra Citizen: Hochdorf, Switzerland Residential address: Küssnacht /SZ, Switzerland joint power of attorney of two Registered since: 16.01.2015

EXTERNAL POSITIONS

Title	Name
Auditor	Ernst & Young AG, Residential address: Zug, Switzerland Id: CH-170.9.000.621-3 Registered since: 17.12.2009

DIRECT OWNER/S

Under Swiss Company Law, limited companies (AG, SA, LTD.) are not required to file information on shareholders of a company.

INVESTMENTS

It is believed that the company has no investments.

FINANCIALS

Balance sheet publication:
The subject company does not publish financial figures.

LEGAL ACTIONS

No legal actions determined.

An updated legal action check is only available against proof of interest. e.g. a copy of an enquiry letter, and order or invoice relating to the subject company.

SANCTIONS LIST

We did not find the company included on the various international sanctions lists, such as the OFAC (Office of Foreign Assets Control), the BIS (Bureau of Industry and Security), the European Union Restrictive measures (sanctions) list, the Export Control Organisation (ECO) of the UK, the Australian Department of Foreign Affairs and Trade.

PAYMENT EXPERIENCES

Payment experiences are considered to be in order.

CREDIT INFORMATION

Financial Statements: The company does not disclose any financial statements. Third parties are not permitted any insight into the financial affairs. It is therefore difficult to make a proper assessment of the actual situation.

Financial Situation: The financial situation is difficult to assess.

Payment experiences: No Complaints

Credit Opinion: Credit to the recommended limit should be acceptable but should be monitored on a regular basis.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.49
CHF	1	INR 74.27

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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