

MIRA INFORM REPORT

Report No. :	534476
Report Date :	15.10.2018

IDENTIFICATION DETAILS

Name :	SMITA CONDUCTORS PRIVATE LIMITED (w.e.f. 08.09.2015)
Formerly Known As :	SMITA CONDUCTORS LIMITED (w.e.f. 05.12.2012) SMITA CONDUCTORS PRIVATE LIMITED (w.e.f. 11.04.2012) SMITA CONDUCTORS LIMITED
Registered Office :	1402/3, Raheja Centre, Nariman Point, Mumbai-400021, Maharashtra
Tel. No.:	91-22-22820240
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	22.04.1971
Capital Investment / Paid-up Capital :	INR 20.000 Million
CIN No.: [Company Identification No.]	U32104MH1971PTC015121
IEC No.:	0388018101
PAN No.: [Permanent Account No.]	AAACS5379K
GSTN : [Goods & Service Tax Registration No.]	27AAACS5379K3ZT [Maharashtra] 26AAACS5379K1ZX [Dadra and Nagar Haveli]
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturer of A.A.C. and A.C.S.R. Conductors. [Registered Activity]
No. of Employees :	Not Divulged

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RATING & COMMENTS

MIRA's Rating :

A+

Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Maximum Credit Limit :	USD 6800000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1971 and it is a manufacturer of A.A.C and A.C.S.R Conductors.</p> <p>As per financials of March 2017, the company has registered a healthy revenue from its operations and has reported good profit margin of 8.56%.</p> <p>Rating takes into consideration the company's healthy net worth base along with debt free balance sheet and good liquidity position.</p> <p>Rating also takes into account the established track record of business operations and extensive experience of its promoters in conductor industry.</p> <p>Further, the company has reported a good earnings per share of INR 120 against its face value of INR 10.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered good for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating	Current Rating
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	(30.06.2018)	(30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 15.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DECLINED

MANAGEMENT NON-COOPERATIVE (Contact No: 91-22-22820240)

LOCATIONS

Registered/	Corporate	1402/3 Raheja Centre, Nariman Point, Mumbai-400021, Maharashtra, India
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Office :	
Tel. No.:	91-22-61588300 (30 Lines)
Fax No.:	91-22-22875380
E-Mail :	vrs@smitaindia.com sales@smitaindia.com enquiry@smitaindia.com
Website :	http://www.smitaindia.com
Works 1:	Survey No. 8, Village Khutali, Khanvel – Doodhani Road, Tehsil Khanvel, District Silvassa – 396230, Union Territory, India
Tel. No.:	91-260-2677640
Fax No.:	91-260-2677641
E-Mail :	silworks@smitaindia.com
Works 1:	Kot, Arya Nagar, Ghaziabad – 201001, Uttar Pradesh, India
Tel. No.:	91-120-2861130 / 31
Fax No.:	91-120-2861132
E-Mail :	ghzworks@smitaindia.com

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Himmatmal Rajmal Jain		
Designation :	Director		
Address :	502, Bhanu Vinayak 18th Road, Khar West, Mumbai-400052, Maharashtra, India		
Date of Birth/Age :	10.07.1944		
Qualification :	M.Com		
Date of Appointment :	02.12.1996		
PAN No.:	AACPJ8148A		
DIN No.:	00083344		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U36911MH1990PTC058153	SMITA MARKETING PRIVATE LIMITED	13/09/1990	-
U36911MH1990PTC058154	KUMAR COMMERCIALS PRIVATE LIMITED	13/09/1990	-
U45200MH2003PTC141941	SHANGRILA PROPERTIES PRIVATE LIMITED	29/08/2003	-
U51900MH1990PTC058151	NEERJA TRADERS PRIVATE LIMITED	13/09/1990	-
U51990MH1990PTC058152	ADITI IMPEX PRIVATE LIMITED	13/09/1990	-
U99999MH1939PLC003031	ESTRELA BATTERIES LIMITED	01/10/2012	-
Name :	Mr. Neeraja Bharatkumar Taparia		
Designation :	Director		

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Address :	Rungta House, 68a, Nepeansea Road, Mumbai-400006, Maharashtra, India
Date of Birth/Age :	27.08.1950
Qualification :	Senior Cambridge
Date of Appointment :	16.03.2015
PAN No.:	AAAPT5377P
DIN No.:	00110781

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U01405MH1943PTC010318	TAPARIA PRIVATE LIMITED	30/12/1975	-
U27200MH1979PTC021078	ADITI HOLDINGS PRIVATE LIMITED	20/11/2003	-
U29190MH1940PTC003118	NARENDRA UDYOG PVT LTD	10/11/2003	-
U51900MH1985PLC035161	SIMCO TRADING AND FINANCE CO LTD	10/11/2003	-
U65990MH1960PTC011852	KIRAN INVESTMENT CO PRIVATE LIMITED	03/02/2003	-
U65990MH1974PTC017736	DEVASHISH INVESTMENTS PRIVATE LIMITED	20/11/2003	-
U67120MH1974PTC017931	TAPARIA INVESTMENTS PRIVATE LIMITED	20/11/2003	-
U67129MH1981PTC024036	DIVYA HOLDINGS PVT LTD	04/01/1982	-

Name :	Mr. Bharatkumar Taparia
Designation :	Director
Address :	Rungta House 68 A, Nepeansea Road, Mumbai-400006, Maharashtra, India
Date of Birth/Age :	05.08.1946
Qualification :	Inter Science
Date of Appointment :	22.04.1971
PAN No.:	AAAPT3542L
DIN No.:	00110844

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U01405MH1943PTC010318	TAPARIA PRIVATE LIMITED	07/08/1964	-
U27200MH1979PTC021078	ADITI HOLDINGS PRIVATE LIMITED	01/03/1979	-
U29190MH1940PTC003118	NARENDRA UDYOG PVT LTD	27/08/1964	-
U45200MH2003PTC141941	SHANGRILA PROPERTIES PRIVATE LIMITED	29/08/2003	-
U51900MH1985PLC035161	SIMCO TRADING AND FINANCE CO LTD	03/05/1993	-
U65990MH1960PTC011852	KIRAN INVESTMENT CO PRIVATE LIMITED	30/09/2009	-
U65990MH1974PTC017736	DEVASHISH INVESTMENTS PRIVATE LIMITED	30/08/1974	-
U67120MH1974PTC017931	TAPARIA INVESTMENTS PRIVATE LIMITED	21/11/1974	-
U67129MH1981PTC024036	DIVYA HOLDINGS PVT LTD	09/03/1981	-

Name :	Mr. Virendraraj Prakashraj Singhvi
Designation :	Wholetime Director
Address :	8/1602, Highland park, EMI compound, Kolshet Road Behind Vihangs INN, Off Godbunder Road, Sandozbaug, Thane – 400607, Maharashtra, India

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Date of Birth/Age :	28.06.1954
Qualification :	C.A.
Date of Appointment :	11.09.2009
PAN No.:	ACKPS5851K
DIN No.:	02818766

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

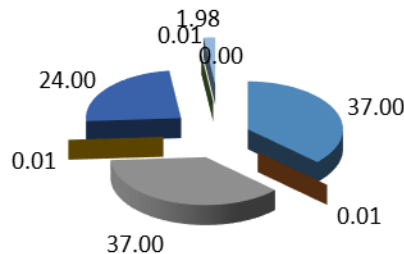
AS ON 31.03.2017

Names of Shareholders	No. of Shares	No. of Shares
Taparia Investments Private Limited, India	740000	37.00
Bharat Kumar Taparia	100	0.01
Devashish Investments Private Limited , India	740000	37.00
Bharat Kumar Taparia C/o. BKT HUF	100	0.01
Aditi Holdings Private Limited , India	480000	24.00
Neeraja B Taparia	100	0.01
Narendra Udyog Private Limited , India	39690	1.99
Bharatkumar Taparia – Trustee, Bharat Neeraja Pariwar Nidhi	10	0.00
Total	2000000	100.00

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Share holding pattern

- Taparia Investments Private Limited, India
- Bharat Kumar Taparia
- Devashish Investments Private Limited , India
- Bharat Kumar Taparia C/o. BKT HUF
- Aditi Holdings Private Limited , India
- Neeraja B Taparia
- Narendra Udyog Private Limited , India
- Bharatkumar Taparia – Trustee, Bharat Neeraja Pariwar Nidhi



AS ON 29.09.2017

Equity Share Breakup	Percentage of Holding
Promoters – Individual/Hindu Undivided Family (Indian)	0.01
Promoters – Body Corporate	99.99
Total	100.00

BUSINESS DETAILS

Line of Business :	Manufacturer of A.A.C. and A.C.S.R. Conductors. [Registered Activity]	
Products :	ITC Code No.	Product Descriptions
	76141000	ACSR Conductors
	NIC Code No.	Product Descriptions
	329	Manufacturing of AAC/ACSR Conductor
Brand Names :	Not Available	

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Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	Reference:	Not Divulged	
	Name of the Person (Designation):	--	
	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
No. of Employees :	Not Divulged		
Bankers :	<ul style="list-style-type: none"> Deutsche Bank AG, ECE House, 28 Kasturba Gabdhi Marg, New Delhi – 110001, India 		
Facilities :	SECURED LOANS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
	LONG-TERM BORROWINGS		
	Loans taken for vehicles	0.000	1.565
	SHORT TERM BORROWINGS		
	Loans repayable on demand from banks	0.000	199.744
	Total	0.000	201.309

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Auditors :	
Name :	Karnavat and Company Chartered Accountants
Address :	2 A, Kitab Mahal, 192, Dr. D N Road, Mumbai - 400001, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFK1143L
Memberships :	Not Available
Collaborators :	Not Available
Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives :	<ul style="list-style-type: none"> • B.K.T HUF • Shree Enterprises • Kiran Investment Company Private Limited CIN No.: U65990MH1960PTC011852 • Narendra Udyog Private Limited CIN No.: U29190MH1940PTC003118 • Simco Trading and finance Company Limited CIN No.: U51900MH1985PLC035161 • Taparia Private Limited CIN No.: U01405MH1943PTC010318
Associates :	<ul style="list-style-type: none"> • ESTRELA BATTERIES LIMITED CIN No.: U99999MH1939PLC003031 • ADITI IMPEX PRIVATE LIMITED CIN No.: U51990MH1990PTC058152 • SMITA MARKETING PRIVATE LIMITED CIN No.: U36911MH1990PTC058153 • NEERJA TRADERS PRIVATE LIMITED CIN No.: U51900MH1990PTC058151 • KUMAR COMMERCIALS PRIVATE LIMITED CIN No.: U36911MH1990PTC058154

CAPITAL STRUCTURE

AS ON 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	20.000	20.000	20.000
(b) Reserves & Surplus	2349.586	2109.594	1942.486
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	2369.586	2129.594	1962.486
(3) Non-Current Liabilities			
(a) long-term borrowings	0.000	1.565	5.061
(b) Deferred tax liabilities (Net)	0.000	0.000	0.473
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.774	0.730	0.810
Total Non-current Liabilities (3)	0.774	2.295	6.344
(4) Current Liabilities			
(a) Short term borrowings	73.200	223.044	116.116
(b) Trade payables	473.156	346.780	144.129
(c) Other current liabilities	105.016	223.168	213.307
(d) Short-term provisions	19.243	8.490	6.420
Total Current Liabilities (4)	670.615	801.482	479.972
TOTAL	3040.975	2933.371	2448.802
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	39.221	51.509	67.182
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	456.913	510.993	636.215
(c) Deferred tax assets (net)	10.243	3.819	0.000
(d) Long-term Loan and Advances	9.229	25.592	38.845
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	515.606	591.913	742.242

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(2) Current assets			
(a) Current investments	1098.496	787.134	830.809
(b) Inventories	230.168	192.263	126.429
(c) Trade receivables	554.386	694.565	211.685
(d) Cash and cash equivalents	12.492	3.100	66.833
(e) Short-term loans and advances	627.282	657.580	465.931
(f) Other current assets	2.545	6.816	4.873
Total Current Assets	2525.369	2341.458	1706.560
TOTAL	3040.975	2933.371	2448.802

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	2802.282	2815.838	337.042
	Other Income	115.971	135.963	126.659
	TOTAL	2918.253	2951.801	463.701
Less	EXPENSES			
	Cost of Materials Consumed	2321.259	2397.852	313.826
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(35.819)	6.258	(21.611)
	Employees benefits expense	90.376	81.474	53.307
	Other expenses	136.251	178.220	43.550
	TOTAL	2512.067	2663.804	389.072
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	406.186	287.997	74.629
Less	FINANCIAL EXPENSES	34.575	26.065	9.887
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	371.611	261.932	64.742
Less/ Add	DEPRECIATION/ AMORTISATION	14.493	18.117	19.921
	PROFIT/ (LOSS) BEFORE TAX	357.118	243.815	44.821
Less	TAX	117.128	76.708	3.094
	PROFIT/ (LOSS) AFTER TAX	239.990	167.107	41.727
	Earnings / (Loss) Per Share (INR)	120.00	83.55	20.86

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	1.565	3.496	3.156
Net cash flows from (used in) operations	487.002	(325.522)	33.312
Net cash flows from (used in) operating activities	363.450	(406.560)	(49.285)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	72.21	90.03	229.24
Account Receivables Turnover (Income / Sundry Debtors)	5.05	4.05	1.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	74.40	52.79	167.63
Inventory Turnover (Operating Income / Inventories)	1.76	1.50	0.59
Asset Turnover (Operating Income / Net Fixed Assets)	10.36	5.59	1.11

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.22	0.27	0.20
Debt Equity Ratio (Total Liability / Networth)	0.03	0.11	0.06
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.28	0.38	0.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.02	0.02	0.03

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Interest Coverage Ratio (PBIT / Financial Charges)	11.75	11.05	7.55
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	8.56	5.93	12.38
Return on Total Assets ((PAT / Total Assets) * 100)	%	7.89	5.70	1.70
Return on Investment (ROI) ((PAT / Networth) * 100)	%	10.13	7.85	2.13

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		3.77	2.92	3.56
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.42	2.68	3.29
G-Score Ratio Financial (Networth / Total Assets)		0.78	0.73	0.80
G-Score Ratio Debt (Debts / Equity Capital)		3.74	11.41	6.22
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		3.77	2.92	3.56

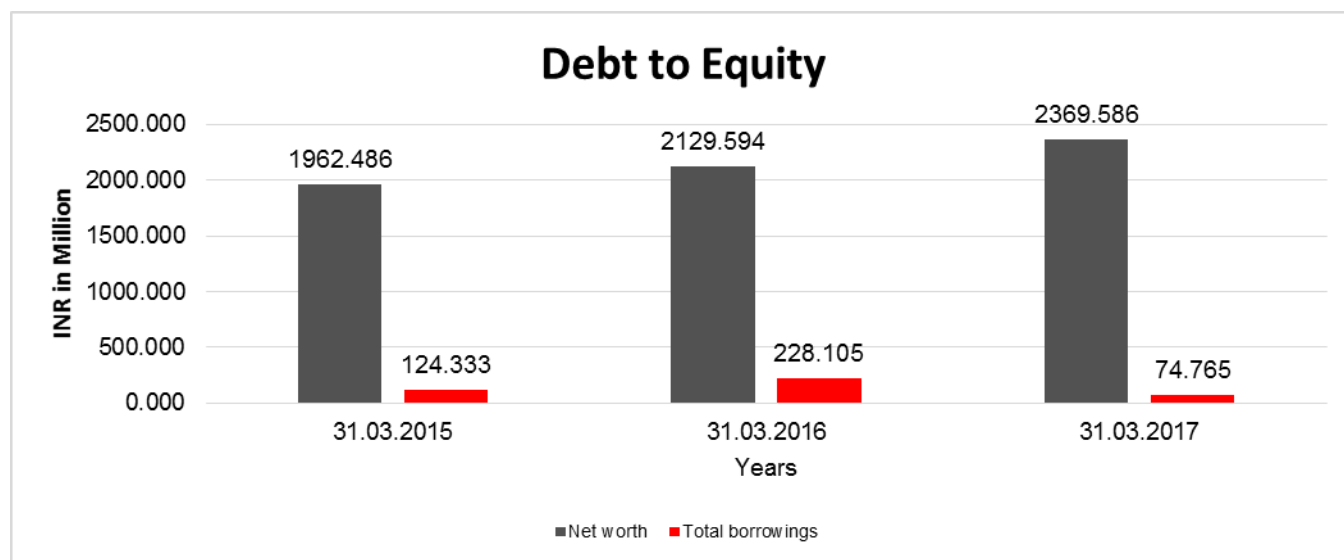
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

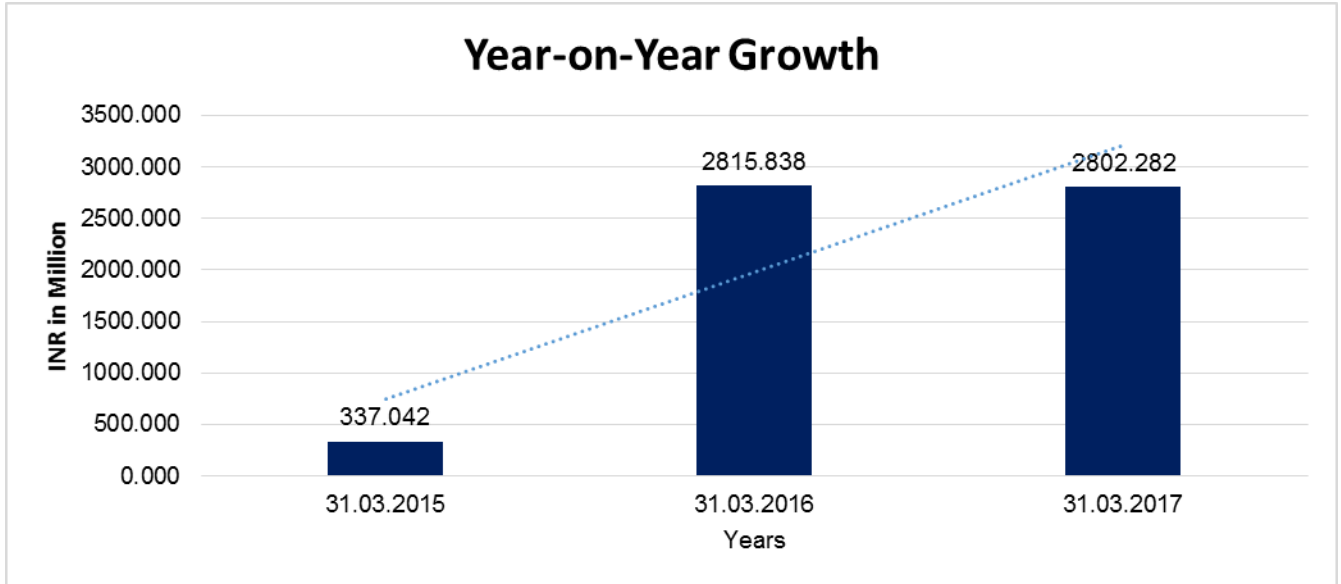
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	20.000	20.000	20.000
Reserves & Surplus	1942.486	2109.594	2349.586
Net worth	1962.486	2129.594	2369.586
long-term borrowings	5.061	1.565	0.000
Short term borrowings	116.116	223.044	73.200
Current Maturities of Long term debt	3.156	3.496	1.565
Total borrowings	124.333	228.105	74.765
Debt/Equity ratio	0.063	0.107	0.032



YEAR-ON-YEAR GROWTH

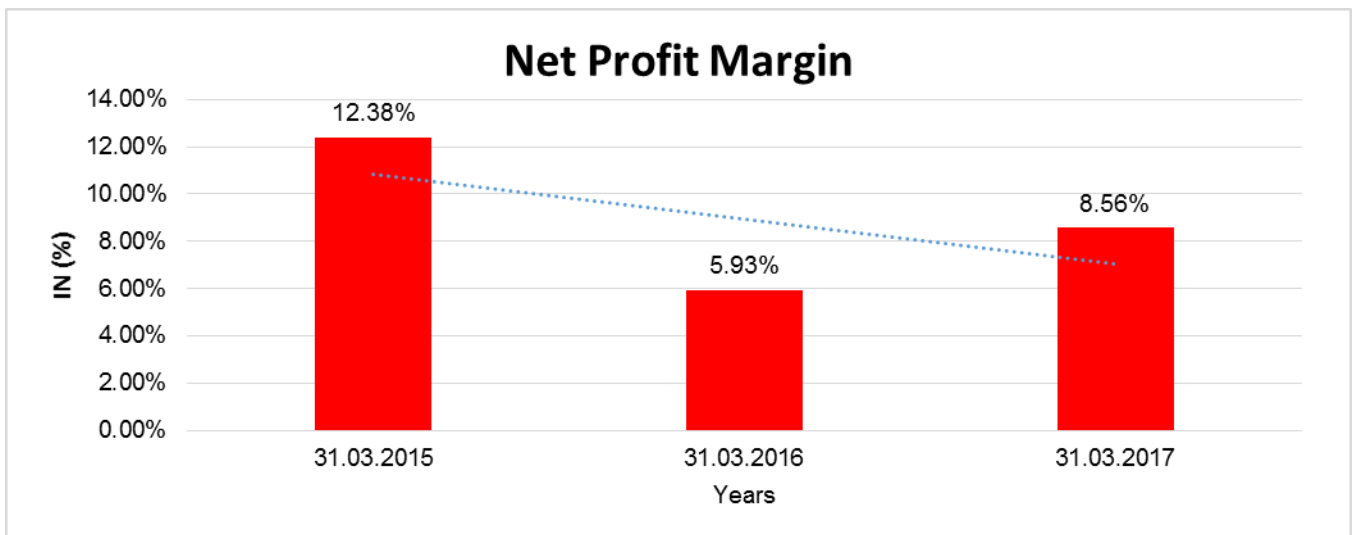
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	337.042	2815.838	2802.282
		735.456	(0.481)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	337.042	2815.838	2802.282
Profit/(Loss)	41.727	167.107	239.990
	12.38%	5.93%	8.56%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	20.000	20.000
(b) Reserves & Surplus	5994.807	5742.784
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Total Shareholders' Funds (1) + (2)	6014.807	5762.784
(3) Non-Current Liabilities		
(a) long-term borrowings	0.000	1.565
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	0.000	0.000
(d) long-term provisions	0.774	0.730
Total Non-current Liabilities (3)	0.774	2.295
(4) Current Liabilities		
(a) Short term borrowings	73.200	223.044
(b) Trade payables	473.156	346.780
(c) Other current liabilities	105.016	223.169
(d) Short-term provisions	19.243	8.490
Total Current Liabilities (4)	670.615	801.483
TOTAL	6686.196	6566.562
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	39.220	51.509
(ii) Intangible Assets	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	4102.133	4144.184
(c) Deferred tax assets (net)	10.243	3.819
(d) Long-term Loan and Advances	9.229	25.592
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	4160.825	4225.104
(2) Current assets		
(a) Current investments	1098.496	787.134
(b) Inventories	230.168	192.263
(c) Trade receivables	554.386	694.565

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(d) Cash and cash equivalents		12.492	3.100
(e) Short-term loans and advances		627.282	657.580
(f) Other current assets		2.547	6.816
Total Current Assets		2525.371	2341.458
TOTAL		6686.196	6566.562

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	2802.282	2815.838
	Other Income	115.971	135.963
	TOTAL	2918.253	2951.801
Less	EXPENSES		
	Cost of Materials Consumed	2321.259	2397.852
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(35.819)	6.258
	Employees benefits expense	90.376	81.474
	Other expenses	136.251	178.220
	TOTAL	2512.067	2663.804
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	406.186	287.997
Less	FINANCIAL EXPENSES	34.575	26.065
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	371.611	261.932
Less/ Add	DEPRECIATION/ AMORTISATION	14.493	18.117
	PROFIT/ (LOSS) BEFORE TAX	357.118	243.815
Less	TAX	117.128	76.708
	PROFIT/ (LOSS) AFTER TAX	239.990	167.107
Add	Share of profit (loss) of associates	32.513	6.206
	Profit for the period	272.503	173.313

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	Earnings / (Loss) Per Share (INR)		136.25	86.66

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G36 175 990	1000 7790 7	Deutsche Bank AG	23/01/ 2017	-	-	100000000.0	ECE House, 28 Kasturba Gabdhi Marg, New Delhi- 110001, India
2	A69 120 582	1017 5401	Bank Of Baroda	12/08/ 2009	-	-	50000000.0	Nariman Point Branch, Foreshore Building, Gen Bhosale Marg, Nariman Point, Mumbai-400021, Maharashtra, India
3	B16 760 449	8003 5880	Bank Of Baroda (Lead Bank)	30/04/ 1998	27/05/ 2011	-	3246000000.0	Nariman Point Branch, Foreshore Building, Gen Bhosale Marg, Nariman Point, Mumbai-400021, Maharashtra, India
4	B16 761 553	8003 5881	Bank Of Baroda (Lead Bank)	28/04/ 1997	27/05/ 2011	-	3246000000.0	Nariman Point Branch, Foreshore Building, Gen Bhosale Marg, Nariman Point, Mumbai-400021, Maharashtra, India

UNSECURED LOANS

PARTICULARS	31.03.2017 (INR In Million)	31.03.2016 (INR In Million)
SHORT TERM BORROWINGS		
Loans and advances from others	73.200	23.300
Total	73.200	23.300

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FIXED ASSETS:

Tangible Assets

- Land
- Buildings
- Factory building
- Other building
- Plant and Equipment
- Furniture and Fixtures
- Vehicles
- Motor vehicles
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.80
UK Pound	1	INR 97.65
Euro	1	INR 85.55

INFORMATION DETAILS

Information Gathered by :	KAM
Analysis Done by :	NIY
Report Prepared by :	RSH

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)