

MIRA INFORM REPORT

Report No. :	534794
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	AB OVERSEAS INC.
Registered Office :	2 Garryoaks Drive Brampton, Ontario
Country :	Canada
Date of Incorporation :	09.06.2005
Legal Form :	Ontario Business Corporation
Line of Business :	Not Available [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	Not Available

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	AB OVERSEAS INC.
Trade Name	AB OVERSEAS INC.
ID	ID
ID Details	001662606
Creation Date	2005
Incorporation Date	2005-06-09
Legal Address	2 GARRYOAKS DRIVE BRAMPTON, ONTARIO Canada
Operative Address	2 GARRYOAKS DRIVE BRAMPTON, ONTARIO Canada
Telephone	NA
Fax	NA
Legal Form	Ontario Business Corporation
E-Mail	NA
Registered In	ONTARIO
Website	NA
Contact	NA
Staff	NA
Activity	NA

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	NA

HISTORY

History	The company was incorporated in 2005.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	We have found AB OVERSEAS INC. as being an incorporated company in CANADA.		
	However, there are no commercial details on AB OVERSEAS INC. in CANADA.		
	The Company is not listed with the yellow pages. Not listed with the major credit bureaus.		
Service/Product Description	NA		
Sales	NA		
Operations Area	NA		
Imports From	NA		
Export To	NA		
Employees	NA		
Payments with Suppliers	Unknown		
Brands	Comments		
Brand			
There are no informed brands			
Clients			
Name of Client	Country	Comments	
There are no informed clients			
Comments	-		
Suppliers			
Supplier Name	Country	Comments	
There are no informed suppliers			
Comments	-		

LOCATION

Headquarters	2 GARRYOAKS DRIVE BRAMPTON, L6P 3E3, ONTARIO, CANADA
Branches	NA

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	NA
Management	NA
Subsidiary Companies	NA
Related Companies	NA

FINANCIAL INFORMATION

General Description	There are no financial available
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LEGAL FILINGS

Description	There are no legal records available.
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SUMMARY

Summary	We have found AB OVERSEAS INC. as being an incorporated company in CANADA. However, there are no commercial details on AB OVERSEAS INC. in CANADA. The Company is not listed with the yellow pages. Not listed with the major credit bureaus.
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RISK INFORMATION

Debts	Controlled
Payments	Unknown
Cash Flow	NA
Status	ACTIVE



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<http://www.miraglobalcollections.com>

INTERVIEW

First Name	NA
Position	NA
Comments	NA

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58
CAD	1	INR 56.77

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIY
Report Prepared by :	TRU

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)