

## MIRA INFORM REPORT

<b>Report No. :</b>	534933
<b>Report Date :</b>	17.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	ANWAR ISPAT LIMITED
<b>Registered Office :</b>	Baitul Hussain Building (14 <sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2017 (Summarized)
<b>Date of Incorporation :</b>	04.10.2004
<b>Com. Reg. No.:</b>	C-54487
<b>Legal Form :</b>	Private Co
<b>Line of Business :</b>	Manufacturer, Distributor and Importer of Deformed Bars
<b>No. of Employees :</b>	492

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **Anwar Ispat Limited**  
**Head Office** : Baitul Hussain Building (14<sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-9564033-7  
**Fax No** : 88-02-9564020  
**E-mail** : mail@anwargroup.com, ispat-inside@anwargroup.com  
**Website** : www.anwargroup.com  
**Date/ Year of** : 04.10.2004  
**Incorporation**  
**Incorporation No.** : C-54487  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **FINANCIALS- SUMMARY**

Year	Turnover/ Sales	Assets	Income/ (Loss)
30 <sup>th</sup> June'2016	BDT 4446 Million	BDT 1822.25 Million	BDT 73.09Million
30 <sup>th</sup> June'2017	BDT 1225 Million	BDT 2508.41 Million	BDT 51.90 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Khayer Uddin  
**Designation** : Manager (Commercial)  
**Contract No** : N/A

### **Locations Details**

**Operating Address** : Baitul Hussain Building (14<sup>th</sup> Floor), 27, Dilkusha C/A, Dhaka-1000, Bangladesh.  
**Tel No** : 88-02-9564033-7  
**Fax No** : 88-02-9564020

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**ANWAR ISPAT LIMITED - 534933**

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**E-mail** : mail@anwargroup.com  
**Website** : www.anwargroup.com

**Location :** : Owned Rented  Leased Area 3200 Sq. ft.

**Type of Office :** Commercial Office Bldg.  Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

**Factory Address:**

**Address** : Kunia Pathaor, Taragaci, Board Bazar, Gazipur, Bangladesh.  
**Tel No** : Nil  
**Fax No** : Nil

**Branch Address:**

**Address** : Nil  
**Tel No** : Nil  
**Fax No** : Nil

**Employee:**

**No. of In Office** : 10 **In Factory** : 457  
**Employees Sales** : 25 **Total** : 492

**Details:**

**OWNERSHIP/SHAREHOLDERS**

Names of Shareholders	No. of Share	Country
Mrs. Hasina Parveen	5000	Bangladesh.
Mrs. Tanuja Ali	5000	Bangladesh.
Mrs. Anika Farheen	5000	Bangladesh.
Mr. Manwar Hossain	5000	Bangladesh.
Mr. Hossain Mehmood	5000	Bangladesh.
Mr. Hossain Khaled	5000	Bangladesh.

## **DIRECTORS**

**Name** : Mr. Manwar Hossain  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Hasina Parveen  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Tanuja Ali  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Anika Farheen  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Hossain Mehmood  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Hossain Khaled  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## **MANAGEMENT**

**Name** : Mr. Manwar Hossain  
**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

Name : Mr. Khayer Uddin  
 Job Description : Manager (Commercial)  
 Nationality : Bangladeshi.  
 Email address : N/A  
 Other details : N/A

Name : Ms. Tamanna Sultana  
 Job Description : Officer (Commercial)  
 Nationality : Bangladeshi.  
 Email address : N/A  
 Other details : N/A

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor   
 Exporter  Importer  Services  Others

### Range of Products:

Products : Deformed Bars  
 Production Capacity : N/A  
 Last Year Production : N/A

### Trading Terms:

Purchasing Terms: L/C  Cash  Others   
 Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

Selling Terms : L/C  Cash  Others   
 Credit :  30 days  60 days  90 days  \_\_\_\_\_ days

## **DETAILED DATA**

Trade : Overseas Clients : N/A  
 Reference & Local Clients : N/A  
 Related Overseas Suppliers : N/A  
 Parties Local Suppliers : N/A  
 Trade Markets : Exports(Country) : N/A  
 Imports(Country) : China, India  
 Brand Name : N/A

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Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Authorized Capital : BDT 10 Million  
Paid-up Capital : BDT 3000000  
No. of Shares : 30000  
Share Value : BDT100.00Each  
Main Assets : BDT 2508.41 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary Information has been Given.

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group : Anwar Group of Industries  
Name of Mother Company : Nil  
Subsidiary : Nil  
Sister Concerns : AG Automobiles  
The City Bank Ltd  
Anwar Cement Ltd.  
A-One Polymer Ltd  
In2it Interactive Ltd  
Anwar Silk Mills Ltd  
Anwar Landmark Ltd  
Anwar Galvanizing Ltd  
AthenaS Furnitures Ltd  
Kaba Trading Company  
Anwar Yarn Dyeing Ltd  
A-One Polymer Limited  
Khaled Iron & Steels Ltd  
Anwar Spinning Mills Ltd  
Mehmud Industries (Pvt.) Ltd  
Anwar Jute Spinning Mills Ltd

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Anwar Export-Import Company  
Hossain Dyeing and Printing Ltd  
Bangladesh Commerce Bank Ltd  
Anwar Specialized Jute Goods Ltd  
Athena's Furniture & Home Decor  
The City General Insurance Co. Ltd  
Sun Shine Cables & Rubber Works Ltd  
Bangladesh Finance & Investment Co. Ltd

## ***BANKING***

**Bank Name** : Dhaka Bank Ltd.  
**Bank Address** : Local Office  
Adamjee Court (GF), 115-120 Motijheel C/A, Dhaka-1000, Bangladesh  
Tel: 88-02-9556587, 9556592-3  
Fax: 88-02-9556583

**Bank Name** : Shahajalal Islami Bank Ltd.  
**Bank Address** : Main Branch  
58 Dilkusha C/A, Dhaka-1000, Bangladesh  
Tel: 88-02-9570795-8, 9570805  
Fax: 88-02-9556011

## ***ADVERSE DATA MONITORING***

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : **Local Adverse** : No Record Found  
**Media Filling**

## ***SITE VISIT COMMENTARY***

Our representative visited the subject company Head Office which is situated at Baitul Hussain Building, 27, Dilkusha C/A (14<sup>th</sup> Floor), Dhaka-1000, Bangladesh. It is Situated Commercial Area.

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## **GENERAL COMMENTS**

The subject company is a well-known reputed company in Bangladesh. It is reputed company in this line of business.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58
BDT	1	INR 0.87

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	DIV
Report Prepared by :	TRU

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)