

MIRA INFORM REPORT

Report No. :	534694
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	AZAD ENGINEERING PRIVATE LIMITED
Registered Office :	Plot No. 90/C, 90/D, Phase – 1, I.D.A. Jeedimetla, Hyderabad – 500055, Telangana
Tel. No.:	91-40-23097007
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	14.09.1983
CIN No.: [Company Identification No.]	U74210TG1983PTC004132
Capital Investment / Paid-up Capital :	INR 54.132 Million
PAN No.: [Permanent Account No.]	AAECA9452H
GSTN : [Goods & Service Tax Registration No.]	36AAECA9452H1ZJ
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in manufacturing of engineering components, parts, fastners etc. (Registered Activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Maximum Credit Limit :	USD 1090000
Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1983 and it is engaged as a manufacturer of engineering components, parts, fastners, etc.</p> <p>For the financial year 2017, the company has achieved a growth in its revenue as compared to its previous year along with fair profit margin during the year.</p> <p>The company possesses healthy financial risk profile marked by adequate net worth base and strong debt protection metrics.</p> <p>Rating continues to derive strength from its long and established track record of its business operations and well experienced management team.</p> <p>These rating strengths gets partially offset due to its presence in highly competitive industry.</p> <p>Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

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MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-40-23097007)

(Tel. No.: 91-40-32577355 - Busy) (Tel. No.: 91-40-23776871 - Ringing)

LOCATIONS

Registered Office :	Plot No. 90/C, 90/D, Phase – 1, I.D.A. Jeedimetla, Hyderabad – 500055, Telangana, India
Tel. No.:	91-40-23776871/ 23097007/ 23098008
Fax No.:	91-40-23196006
E-Mail :	cs@azad.in info@azad.in
Website :	www.azad.in
Factory:	Plot No. 66, SVCIE, Balanagar, Hyderabad – 500037, Telangana, India
Tel No.:	91-40-23776871
Fax No.:	91-40-23772520

DIRECTORS

As on 31.03.2018

Name :	Mr. Rakesh Chopdar		
Designation :	Director		
Address :	5A/800, Benecia, Lodha Bellezza Phase 4, Kukatpally, Tirumalagiri, Hyderabad – 500072, Telangana, India		
Date of Birth/Age :	09.11.1977		
Qualification :	MBA		
Date of Appointment :	14.08.2003		
PAN No.:	ACVPC8567D		
DIN No.:	01795599		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U18100TG1980PTC002735	SWASTIK COATERS PVT LTD	27/09/2012	-
U74210TG1997PTC026610	OHRI INDUSTRIES PRIVATE LIMITED	30/09/2013	-
U29299TG2011PTC075646	FORGEN POWER PARTS PRIVATE LIMITED	25/07/2011	-
U70109TG2012PTC082314	BHAGYANAGAR AVENUES PRIVATE LIMITED	02/08/2012	-
U29248TG2014PTC095914	AZAD SYNERGIES PRIVATE LIMITED	07/10/2014	-
U74900TG2014PTC095238	AGEN METCAST PRIVATE LIMITED	12/08/2014	-
U17290HR2015PTC057472	RADHE CREATIONS PRIVATE LIMITED	04/12/2015	-
Name :	Ms. Jyothi Chopdar		
Designation :	Director		

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Address :	5A/800, Benecia, Lodha Bellezza Phase 4, Kukatpally, Tirumalagiri, Hyderabad – 500072, Telangana, India		
Date of Birth/Age :	21.01.1977		
Qualification :	Graduate		
Date of Appointment :	30.09.2014		
PAN No.:	AMZPC0715B		
DIN No.:	03132157		
Other Directorship :			
IN/FCRN	Company Name	Begin Date	End Date
U18100TG1980PTC002735	SWASTIK COATERS PVT LTD	27/09/2012	-
U74210TG1997PTC026610	OHRI INDUSTRIES PRIVATE LIMITED	30/09/2013	-
U29299TG2011PTC075646	FORGEN POWER PARTS PRIVATE LIMITED	25/07/2011	-

KEY EXECUTIVES

Name :	Mr. Ful Kumar Gautam
Designation :	Company Secretary
Address :	Flat No. 106, Block 4, Chaitanya Madhav Homes Raghuram Nagar, Hydershakote, Hyderabad – 500091, Telangana, India
Date of Appointment :	29.05.2018
PAN No.:	BBBPG5135K

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Equity Shareholders	No. of Shares
Bajranglal Chopdar	680
Shakuntala Chopdar	160
Rakesh Chopdar	150000
Jyothi Chopdar	480
Total	151320

Names of Preference Shareholders	No. of Shares
Shreesay Realtors Private Limited, India	100000
A and A Capital Services Private Limited, India	50000
Jahangirabad Finance Company Private Limited, India	150000
Golden Beach Infracon Private Limited, India	55000
Sigtia Construction Private Limited, India	35000
Total	390000

Equity Share Break up (Percentage of Total Equity)

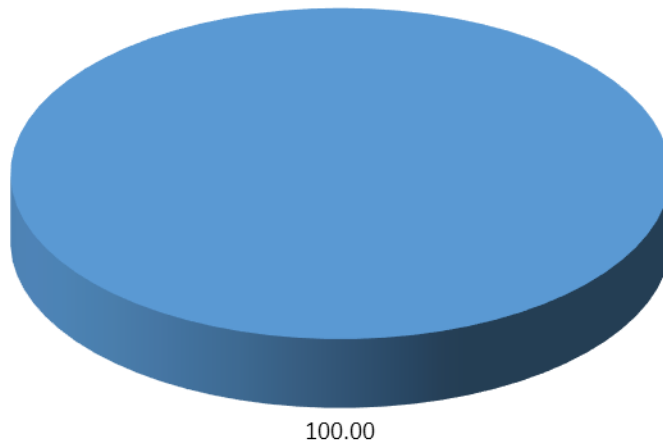
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As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	100.00
Total	100.00

Share holding pattern

■ Promoters (Individual/Hindu Undivided Family-Indian)



BUSINESS DETAILS

Line of Business :	Subject is engaged in manufacturing of engineering components, parts, fastners etc. (Registered Activity)	
Products/ Services :	Item Code No.	Product/ Services Description
	84068100	Other turbines of an output 40MW
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	

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Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information declined by the management	
Bankers :	Bank Name	Yes Bank Limited
	Branch	9th Floor, Nehru Centre, Discovery of India, Dr. Annie Besant Road, Worli, Mumbai – 400018, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--
	<ul style="list-style-type: none"> Kotak Mahindra Bank Limited, 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India 	

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Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
		Long-term Borrowings	
	Working capital loans from banks	280.430	266.769
	Total	280.430	266.769

Auditors :	
Name :	OP Bang and Company Chartered Accountants
Address :	3-5-363 To 368, 102, 1st Floor, Laxmi Arcade Vittalwadi X Road, Narayanguda, Hyderabad-500029, Telangana, India
Income-tax PAN of auditor or auditor's firm :	ABRPB6569P
Memberships :	Not Available
Collaborators :	Not Available
Subsidiaries :	<ul style="list-style-type: none"> • Swastik Coaters Private Limited • Rouland Chemicals Private Limited • Agen Metcast Private Limited
Associate :	Bhagyanagar Avenues Private Limited
Related Parties :	<ul style="list-style-type: none"> • Atlas Fastner • Ram engineering Works

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
160000	Equity Shares	INR 100/- each	INR 16.000 Million
840000	Preference Shares	INR 100/- each	INR 84.000 Million
	Total		INR 100.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
151320	Equity Shares	INR 100/- each	INR 15.132 Million
390000	Preference Shares	INR 100/- each	INR 39.000 Million
	Total		INR 54.132 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	54.132	54.132	54.132
(b) Reserves and Surplus	328.467	240.947	151.767
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	382.599	295.079	205.899
(3) Non-Current Liabilities			
(a) long-term borrowings	285.524	268.883	120.769
(b) Deferred tax liabilities (Net)	31.816	20.426	8.869
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	317.340	289.309	129.638
(4) Current Liabilities			
(a) Short-term borrowings	0.000	0.000	0.000
(b) Trade payables	201.962	231.683	246.841
(c) Other current liabilities	168.869	96.617	116.236
(d) Short-term provisions	0.000	0.000	0.000
Total Current Liabilities (4)	370.831	328.300	363.077
TOTAL	1070.770	912.688	698.614
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	586.567	513.659	355.555
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	11.488	1.362	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	89.171	89.171	89.071
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	76.128	48.274	16.403
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	763.354	652.466	461.029

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	23.490	8.620	7.576
(c) Trade receivables	204.616	179.714	144.266
(d) Cash and bank balances	11.952	3.580	26.775
(e) Short-term loans and advances	25.118	39.580	28.451
(f) Other current assets	42.240	28.728	30.517
Total Current Assets	307.416	260.222	237.585
TOTAL	1070.770	912.688	698.614

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Total Revenue from operations	709.093	693.276	623.571
	Other Income	12.556	3.248	1.038
	TOTAL	721.649	696.524	624.609
Less	EXPENSES			
	Cost of Materials Consumed	132.479	119.797	103.251
	Purchases of Stock-in-Trade	10.480	59.415	77.341
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.143)	0.387	(0.714)
	Employee benefit expense	164.199	120.550	90.419
	Other expenses	233.414	212.715	241.696
	TOTAL	529.429	512.864	511.993
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	192.220	183.660	112.616
Less	FINANCIAL EXPENSES	8.090	6.662	0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	184.130	176.998	112.616
Less/ Add	DEPRECIATION/ AMORTISATION	44.982	33.822	25.747
	PROFIT/ (LOSS) BEFORE TAX	139.148	143.176	86.869
Less	TAX	51.628	53.870	29.397
	PROFIT/ (LOSS) AFTER TAX	87.520	89.306	57.472
	Earnings / (Loss) Per Share (INR)	578.00	590.00	380.00

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	40.697	0.242	0.242
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	195.840	109.395	113.996
Net cash flows from (used in) operating activities	155.602	60.521	93.200

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	105.32	94.62	84.44
Account Receivables Turnover (Income / Sundry Debtors)	3.47	3.86	4.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	515.65	471.87	498.90
Inventory Turnover (Operating Income / Inventories)	8.18	21.31	14.86
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.36	0.32

LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.65	0.65	0.69
Debt Equity Ratio (Total Liability / Networth)	0.85	0.91	0.59
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.97	1.11	1.76
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.56	1.75	1.73
Interest Coverage Ratio	23.76	27.57	0.00

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(PBIT / Financial Charges)			
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PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	12.34	12.88	9.22
Return on Total Assets ((PAT / Total Assets) * 100)	%	8.17	9.78	8.23
Return on Investment (ROI) ((PAT / Networth) * 100)	%	22.88	30.27	27.91

SOLVENCY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.83	0.79	0.65
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.77	0.77	0.63
G-Score Ratio Financial (Networth / Total Assets)		0.36	0.32	0.29
G-Score Ratio Debt (Debts / Equity Capital)		6.03	4.97	2.24
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.83	0.79	0.65

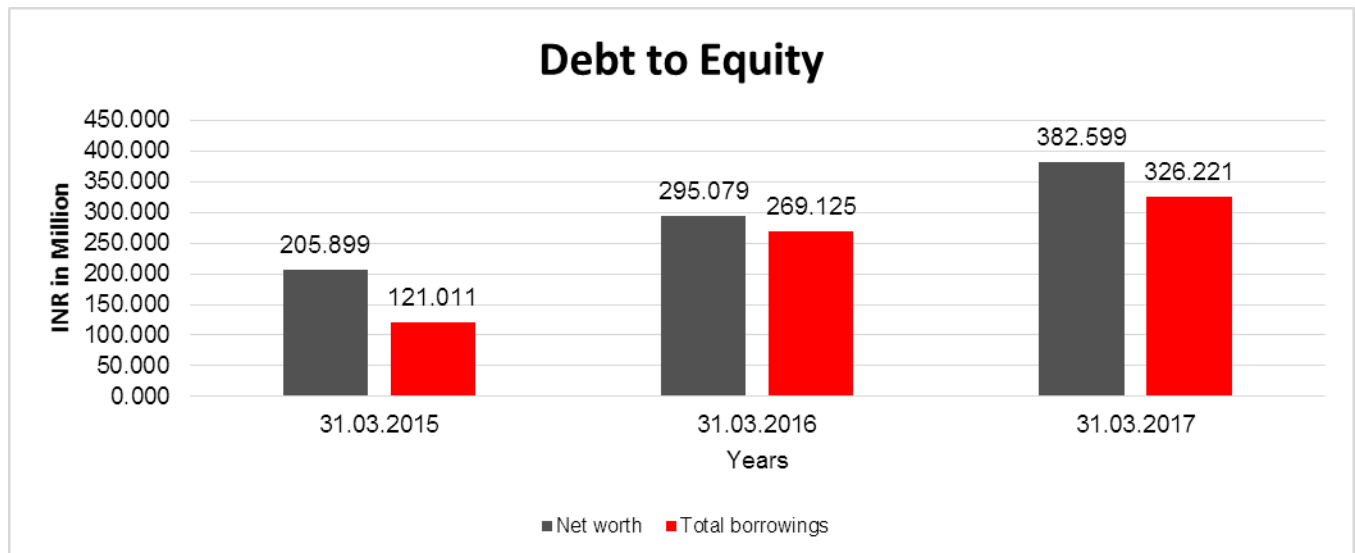
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

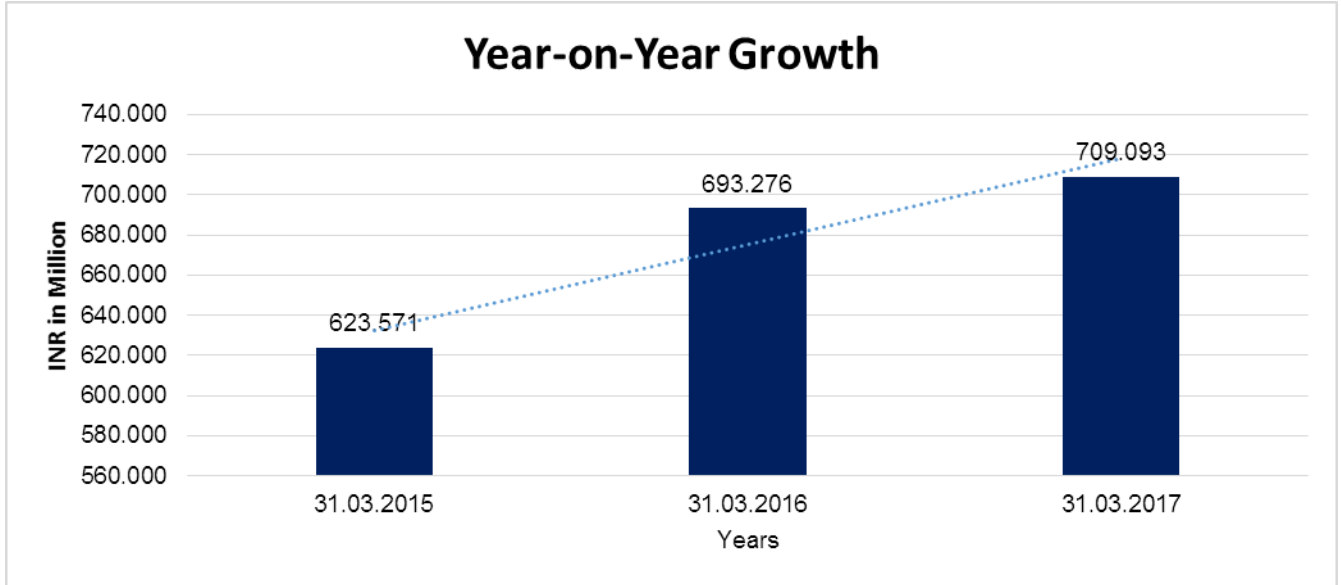
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	54.132	54.132	54.132
Reserves & Surplus	151.767	240.947	328.467
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	205.899	295.079	382.599
Long-term borrowings	120.769	268.883	285.524
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	0.242	0.242	40.697
Total borrowings	121.011	269.125	326.221
Debt/Equity ratio	0.588	0.912	0.853



YEAR-ON-YEAR GROWTH

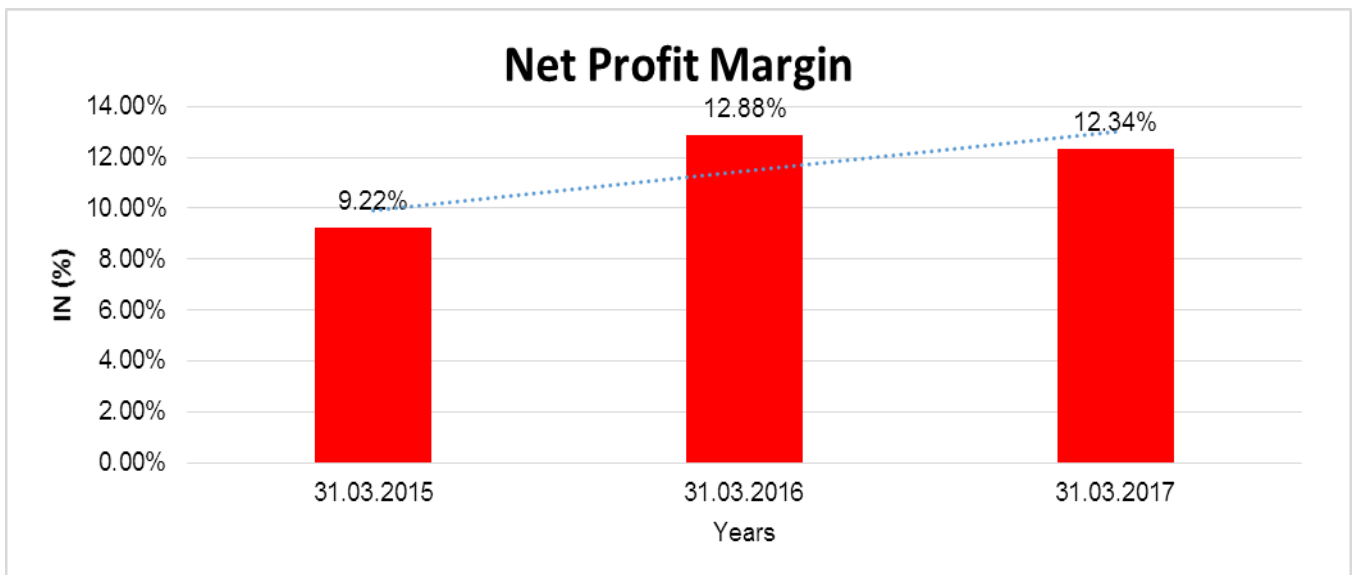
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	623.571	693.276	709.093
		11.178	2.281

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NET PROFIT MARGIN

Net Profit Margin	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	623.571	693.276	709.093
Profit/ (Loss)	57.472	89.306	87.520
	9.22 %	12.88 %	12.34 %



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	54.132	54.132
(b) Reserves and Surplus	323.336	239.814
(c) Money received against share warrants	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000
Minority Interest	0.111	0.111
Total Shareholders' Funds (1) + (2)	377.579	294.057
(3) Non-Current Liabilities		
(a) long-term borrowings	293.608	275.777
(b) Deferred tax liabilities (Net)	31.817	20.426
(c) Other long-term liabilities	0.000	0.000
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	325.425	296.203
(4) Current Liabilities		
(a) Short-term borrowings	0.000	0.000
(b) Trade payables	209.221	236.388
(c) Other current liabilities	170.096	97.256
(d) Short-term provisions	0.000	0.000
Total Current Liabilities (4)	379.317	333.644
TOTAL	1082.321	923.904
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	635.568	559.913
(ii) Intangible Assets	38.150	38.149
(iii) Tangible assets capital work-in-progress	11.488	1.362
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	21.351	21.352
(c) Deferred tax assets (net)	0.000	0.000
(d) Long-term loans and advances	60.178	32.324
(e) Other Non-current assets	0.000	0.000
Total Non-Current Assets	766.735	653.100
(2) Current assets		
(a) Current investments	0.000	0.000

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(b) Inventories		24.023	10.178
(c) Trade receivables		209.699	185.104
(d) Cash and bank balances		12.619	4.571
(e) Short-term loans and advances		25.118	39.589
(f) Other current assets		44.127	31.362
Total Current Assets		315.586	270.804
TOTAL		1082.321	923.904

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Total Revenue from operations	731.083	699.440
	Other Income	12.763	3.248
	TOTAL	743.846	702.688
Less	EXPENSES		
	Cost of Materials Consumed	148.234	123.834
	Purchases of Stock-in-Trade	10.480	59.415
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.143)	0.387
	Employee benefit expense	169.689	122.146
	Other expenses	238.029	214.202
	TOTAL	555.289	519.984
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	188.557	182.704
Less	FINANCIAL EXPENSES	8.194	6.662
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	180.363	176.042
Less/ Add	DEPRECIATION/ AMORTISATION	45.213	33.999
	PROFIT/ (LOSS) BEFORE TAX	135.150	142.043
Less	TAX	51.628	53.996
	PROFIT/ (LOSS) AFTER TAX	83.522	88.047
	Earnings / (Loss) Per Share (INR)	552.00	583.00

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NOTE: The Registered Office of the company has been shifted from "66, Venkateshwara Industrial Estate, Balanagar, Hyderabad – 500037, Telangana, India" to the present address w.e.f. 26.02.2014

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OPERATIONS:

During the year, the total income of the company was INR 721.649 Million against INR 696.524 Million in previous year. The company has recorded profit of INR 87.520 Million compared to previous year profit of INR 89.306 Million.

UNSECURED LOAN

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Deposits from others	1.000	1.000
Loans and advances from related parties	0.241	0.439
Other loans and advances	3.853	0.675
Total	5.094	2.114

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G94277 159	100192 665	YES BANK LIMITE D	29/06/2 018	-	-	734000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH400 018IN
2	G94255 841	100192 693	YES BANK LIMITE D	15/06/2 018	-	-	9554000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH400 018IN
3	G92660 984	100188 610	YES BANK LIMITE D	31/05/2 018	-	-	1640000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIADR. ANNIE BESANT ROAD, WORLIMUMBAIMH400 018IN
4	G76412 303	100153 308	KOTAK MAHIN DRA BANK LIMITE	01/09/2 017	-	-	304000000.0	27BKC, C 27, G BlockBandra Kurla Complex, Bandra (E),MumbaiMa4000511 N

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			D					
5	G19344 985	103765 87	ICICI BANK LIMITE D	14/09/2 012	10/10/20 16	-	295000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGu390015IN
6	B77005 031	103185 30	CANAR A BANK	29/10/2 011	-	28/05/20 13	15000000.0	BALANAGAR BRANCHDOOR NO. 6- 3-2, FIRST FLOOR, BALANAGARHYDERA BADAP500042IN
7	B76856 194	101859 10	CANAR A BANK	09/10/2 009	-	27/05/20 13	15000000.0	BALANAGAR BRANCHNEAR BBR HOSPITAL, BALANAGARHYDERA BADAP500052IN

FIXED ASSETS

- Land
- Buildings
- Factory building
- Plant and equipment
- Factory equipments
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.52
UK Pound	1	INR 96.80
Euro	1	INR 84.94

INFORMATION DETAILS

Information Gathered by :	KMN
Analysis Done by :	VIVR
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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