

MIRA INFORM REPORT

Report No. :	535077
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	DEXXON GROUPE
Registered Office :	79 Avenue Louis Roche, 92230 Gennevilliers
Country :	France
Financials (as on) :	31.12.2016
Date of Incorporation :	25.01.1991
Com. Reg. No.:	B 380 586 834
Legal Form :	Public Limited
Line of Business :	Sale of Printers and Related Articles.
No. of Employees :	200

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES:

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Any query related to this report can be made on e-mail: while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

SUMMARY

Company name	DEXXON GROUPE
Status	Active

CONTACT INFORMATION

Company name	DEXXON GROUPE
Trading names	DEXXON
Registered address	79 AVENUE LOUIS ROCHE 92230 GENNEVILLIERS
Correspondence address	79 AVENUE LOUIS ROCHE 92230 GENNEVILLIERS
Telephone number	+33 826460450
Website	www.dexxon.eu

REGISTRATION

Registration number	SIRET 380 586 834 00034 RCS Nanterre B 380 586 834
VAT number	FR92380586834
Status	Active
Establishment date	25-01-1991
Legal form	Public Limited
Subscribed share capital	EUR 48.805.054

ACTIVITIES

Sale of printers and related articles.

RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: QUALTECH SERVICES, France GOUNO, France DEXXON BELGIUM SA, Belgium DISTRIPAP, France

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	ALLIANCE TECHNOLOGIES AVANCEES, France DEXXON DATA MEDIA & STORAGE GMBH, Germany DEXXON SPAIN, Spain DEXXON ITALIA S.P.A., Italia DEXXON POLAND, Poland DEXXON PORTUGAL, Portugal EMTEC MIDDLE EAST FZE, UAE EMTEC ASIA, Singapore DIGITAL STORAGE INC, USA GOAL HIGH INVESTMENTS LTD, Hong Kong
Branches	3 RUE JEAN JAURES – 95670 MARLY LA VILLE

MANAGEMENT

Name	Sasan Shafiee, 04/01/1958
Postition	Director
Name	Alain Quinniou, 17/11/1950
Postition	Director
Name	SAGHI SHAFIEI, 11/07/1974
Postition	Director
Name	ROBERTO GUZZI, 02/08/1965
Postition	Director
Remark	Source: public sources only.

EMPLOYEES

Year	2017	
	200	

BANK

Unknown

PAYMENTS

Total number of Invoices available	508
Total number of Invoices paid within or up to 30 days after the due date	464
Total number of Invoices paid more than 30 days after the dues date	44
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: UNION FIDUCIAIRE DE PARIS

FINANCES

ACTIVE ACCOUNT

	31/12/2016	VARIATIO N	31/12/2015	VARIATIO N	31/12/2014	SECTOR 2016	MEDIAN
Capital not called	0	0%	0	0%	0	0	0%
Total fixed assets	28,146,199	-4.6%	29,500,933	-6.0%	31,393,114	15,249	184477.3%
- Intangible assets	15,773,465	-2.8%	16,226,461	1.3%	16,013,578	0	0%
- Tangible assets	637,602	-9.5%	704,756	-7.1%	758,650	3,700	17132.5%
- Financial assets	11,735,127	-6.6%	12,569,716	-14.0%	14,620,886	1,487	789081.4%
Net current assets	110,610,015	19.2%	92,791,976	-10.0%	103,108,111	208,215	53023.0%
- Stocks	50,286,448	62.6%	30,926,581	-38.1%	49,949,819	10,115	497047.3%
- Advanced payments	1,029,247	-5.7%	1,091,150	5.9%	1,030,075	0	0%
- Receivables	35,385,668	-11.8%	40,141,370	15.7%	34,696,201	93,682	37672.1%
- Securities and cash	23,908,649	15.9%	20,632,875	18.4%	17,432,016	49,843	47867.9%
- Prepaid expenses	-	-	-	-	-	0	-
Accounts of regularization	536,080	124.0%	239,280	-40.0%	398,674	0	0%
Total Assets	139,292,29	13.7%	122,532,18	-9.2%	134,899,89	262,884	52886.2%

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PASSIVE ACCOUNT

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR 2016	MEDIAN
Shareholders' equity	55,730,340	0.8%	55,278,320	-0.6%	55,621,944	92,137	60386.4%
Share capital	48,805,054	0%	48,805,054	0%	48,805,054	16,668	292706.9%
Other capital resources	0	0%	0	0%	0	0	0%
Risk Provisions	1,303,671	14.9%	1,134,746	-26.3%	1,540,481	0	0%
Liabilities	81,197,059	24.2%	65,374,659	-15.1%	77,008,018	132,171	61333.3%
- Financial liabilities	35,913,429	116.0%	16,626,062	-57.6%	39,204,852	7,282	493080.8%
- Advanced payments received	248	-10.1%	276	-15.3%	326	0	0%
- Trade account payables	32,120,573	27.6%	25,178,055	-11.6%	28,479,087	37,772	84938.1%
- Tax and social liabilities	6,004,269	-33.3%	8,998,308	29.6%	6,942,863	50,846	11708.7%
- Other debts and fixed assets liabilities	7,585,536	-47.8%	14,523,218	447.1%	2,654,638	3,797	199677.1%
Account regularization	634,219	-20.0%	793,205	74.1%	455,707	0	0%
Total liabilities	139,292,289	13.7%	122,532,189	-9.2%	134,899,898	262,347	52994.7%

RESULTS

	31/12/2016	VARIATION	31/12/2015	VARIATION	31/12/2014	SECTOR 2016	MEDIAN
Sales of Goods	270,666,069	-13.7%	313,585,669	5.6%	296,873,638	461,000	58612.8%
Net turnover	268,411,304	-13.5%	310,242,860	6.3%	291,772,157	449,391	59627.8%
- of which net export	75,246,608	295.1%	19,046,547	-71.7%	67,273,223	0	0%

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turnover							
Operating charges	267,937,834	-13.6%	310,037,819	5.8%	293,074,569	449,588	59496.3%
Operating profit/loss	2,728,238	-23.1%	3,547,850	-6.6%	3,799,068	11,963	22705.6%
Financial income	4,070,512	20.4%	3,380,499	-73.0%	12,540,193	2	203525500.0%
Financial charges	4,685,444	-12.8%	5,370,440	-61.6%	13,985,979	234	2002226.5%
Financial profit/loss	-614,931	69.1%	-1,989,941	-37.6%	-1,445,786	0	0%
Pretax net operating income	2,113,303	35.6%	1,557,909	-33.8%	2,353,282	11,503	18271.8%
Extraordinary income	2,483,517	3207.4%	75,089	-98.2%	4,280,881	0	0%
Extraordinary charges	2,427,814	330.8%	563,610	-87.7%	4,583,065	106	2290290.6%
Extraordinary profit/loss	55,702	111.4%	-488,521	-61.7%	-302,184	0	0%
Net result	2,105,513	103.2%	1,036,431	-50.1%	2,077,084	11,284	18559.3%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58
EURO	1	INR 84.96

Note: Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	NIT

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)