

## MIRA INFORM REPORT

<b>Report No. :</b>	529941
<b>Report Date :</b>	17.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	PECTUM GLOBAL INDUSTRIES
<b>Registered Office :</b>	C 147, Focal Point, Phase V, Opposite Mahavir Dharam Kanta, Ludhiana - 141010, Punjab
<b>Mobile No.:</b>	91-9888166466 [Mr. Chandan Pandey]
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2018 [Provisional]
<b>Date of Establishment :</b>	25.01.2018
<b>Capital Investment :</b>	INR 3.539 Million
<b>PAN No.:</b> [Permanent Account No.]	AAFFF7275F
<b>GSTN :</b> [Goods & Service Tax Registration No.]	03AAFFF7275F1ZJ
<b>Legal Form :</b>	Partnership Concern with an Unlimited Liability of the Partners
<b>Line of Business :</b>	Manufacturer and Exporter of Scaffolding Items. [Confirmed by Management]
<b>No. of Employees :</b>	42 [Approximately] [In Office : 12 and In Factory : 30]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	<b>NB</b>
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Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

<b>Status :</b>	New Business
<b>Payment Behaviour :</b>	Unknown

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<b>Litigation :</b>	Clear
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**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018.

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Chandan Pandey
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-9803628536
<b>Date :</b>	16.10.2018
<b>Name :</b>	Mr. Vivek Gupta
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9888166466
<b>Date :</b>	16.10.2018

**LOCATIONS**

<b>Registered/ Head Office/ Factory:</b>	C 147, Focal Point, Phase V, Opposite Mahavir Dharam Kanta, Ludhiana - 141010, Punjab, India
<b>Tel. No.:</b>	91-161-4100347
<b>Mobile No.:</b>	91-9888166466 [Mr. Vivek Gupta] 91-9803628536 [Mr. Chandan Pandey] 91-9815309130 [Mr. Gaurav Pashan]
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:vivekgupta@fectumglobal.com">vivekgupta@fectumglobal.com</a> <a href="mailto:ib@fectumglobal.com">ib@fectumglobal.com</a> <a href="mailto:info@fectumglobal.com">info@fectumglobal.com</a>
<b>Website :</b>	<a href="http://fectumglobal.com">http://fectumglobal.com</a>
<b>Area :</b>	7500 Sq. Ft.
<b>Location :</b>	Rented
<b>Locality :</b>	Industrial [As per site visit]

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**PARTNERS**

<b>Name :</b>	Mr. Vivek Gupta
<b>Designation :</b>	Partner
<b>Address :</b>	108, Windsor Apartments, Barewal Road, Rajguru Nagar, Ludhiana -141012, Punjab, India
<b>Date of Birth/Age :</b>	11.08.1985
<b>Qualification :</b>	MBA (Finance)
<b>Experience :</b>	12 Years
<b>Aadhar No.:</b>	5947 5120 6177
<b>PAN No.:</b>	AHLPG1368F
<b>Profile :</b>	He is Master of Business Administration in Marketing from IBS Hyderabad and has about decade of experience in banking, finance, international sales and marketing, precious metals Industry. He has worked with organizations like Axis Bank Limited, HSBC Ltd, Yes Bank Limited, Orelia The Gold, Orelia Refiners Private Limited. He is presently a part of management of Orelia Group of Companies and Fectum Global Industries.
<b>Name :</b>	Mr. Gaurav Pashan
<b>Designation :</b>	Partner
<b>Address :</b>	H.No.B-14/244, Ward No.27, Prahlad Nagar, Hoshiarpur -146001, Punjab, India
<b>Date of Birth/Age :</b>	30.10.1975
<b>Qualification :</b>	Graduate
<b>Experience :</b>	22 Years
<b>Aadhar No.:</b>	5398 8090 1014
<b>PAN No.:</b>	AITPP4430E
<b>Profile :</b>	He is a Graduate and has more than two decades of experience in sales and precious metals industry. He is presently a part of management of Orelia The Gold, Shri Krishna Jewellers, Orelia refiners Private Limited and Fectum Global Industries

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Chandan Pandey
<b>Designation :</b>	Accountant

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer and Exporter of Scaffolding Items. [Confirmed by Management]
<b>Products :</b>	Scaffolding Items
<b>Brand Names :</b>	Not Available

<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	L/C and 20% Advance and Balance Against Payment
<b>Purchasing :</b>	L/C

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference:</b>	Asia Exporters		
	<b>Name of the Person (Designation):</b>	Mr. Nikhil (Partner)		
	<b>Contact Number:</b>	91-9876617014		
	<b>Since how long known:</b>	8 Months		
	<b>Maximum limit dealt:</b>	--		
	<b>Experience:</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Good	Good	Good
	<b>Remark</b>	Mr. Nikhil (Partner) gave positive feedback subject and they are satisfied with payment behavior and market goodwill.		
	<b>Reference:</b>	Mr. Vinayaka Engg. Works		
	<b>Name of the Person (Designation):</b>	Mr. Simran Singh (Plant Head)		
	<b>Contact Number:</b>	91-9316000046		
	<b>Since how long known:</b>	2 ½ Years		
	<b>Maximum limit dealt:</b>	INR1.200 Million		
	<b>Experience:</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Excellent	Excellent	Excellent
<b>Remark</b>	Mr. Simran Singh (Plant Head) gave positive feedback about the subject and they are satisfied with their payment behavior and market goodwill.			
<b>Reference:</b>	COS Corrosion Controls			
<b>Name of the Person (Designation):</b>	Mr. Aman Bassi (Partner)			
<b>Contact Number:</b>	91-9876910606			

	<b>Since how long known:</b>	2 Years		
	<b>Maximum limit dealt:</b>	--		
	<b>Experience:</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>
		Good	Good	Good
	<b>Remark</b>	Mr. Aman Bassi (Partner) gave positive feedback about the subject and they are satisfied with their payment behavior and market goodwill.		
	<b>Reference:</b>	Anmol Engg. Works		
	<b>Name of the Person (Designation):</b>	Mr. Dharmvir Singh (Partner)		
	<b>Contact Number:</b>	91-9855593913		
	<b>Since how long known:</b>	4 Months		
	<b>Maximum limit dealt:</b>	--		
<b>Experience:</b>	<b>Payment Behaviour</b>	<b>Market Goodwill</b>	<b>Overall</b>	
	Good	Good	Good	
<b>Remark</b>	Mr. Dharmvir Singh (Partner) gave positive feedback about the subject and they are satisfied with their payment behavior and market goodwill.			
<b>Reference:</b>	Juneja Iron Works			
<b>Name of the Person (Designation):</b>	79, New Industrial Estate, Ludhiana, Punjab, India			
<b>Reference:</b>	A V Industries			
<b>Name of the Person (Designation):</b>	Guru Gobind Singh Nagar, Sua Road, Industrial Area - C, Dhandari Kalan, Ludhiana, Punjab, India			
<b>Reference:</b>	Aay Kay International			
<b>Name of the Person (Designation):</b>	Campa Cola Road, Near Gurudwara, Dhandari Kalan, Ludhiana, Punjab, India			
<b>Reference:</b>	Kamika International			
<b>Name of the Person (Designation):</b>	VPO Jandiali, Pahaaruwal Road-141112, Near Kohara, Ludhiana, Punjab, India			
<b>Reference:</b>	Shivam Processors			

	<table border="1"> <tr> <td><b>Name of the Person (Designation):</b></td> <td>E-348-A, Phase-VI, Focal Point, Ludhiana, Punjab, India</td> </tr> <tr> <td><b>Reference:</b></td> <td>Panav Fasteners</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>Nichli Mangli, Focal Point, Ludhiana, Punjab, India</td> </tr> <tr> <td><b>Reference:</b></td> <td>S D Industries</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>Village Anjali, Mandi Gobindgarh, Ludhiana, Punjab, India</td> </tr> </table>	<b>Name of the Person (Designation):</b>	E-348-A, Phase-VI, Focal Point, Ludhiana, Punjab, India	<b>Reference:</b>	Panav Fasteners	<b>Name of the Person (Designation):</b>	Nichli Mangli, Focal Point, Ludhiana, Punjab, India	<b>Reference:</b>	S D Industries	<b>Name of the Person (Designation):</b>	Village Anjali, Mandi Gobindgarh, Ludhiana, Punjab, India										
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<b>Customers :</b>	<p>Wholesalers</p> <table border="1"> <tr> <td><b>Reference:</b></td> <td>India-Canada Service Alliance Corporation (InCanSA)</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>162 Amiens Crescent S.W Calgary, Alberta, Canada, T2T 6G1</td> </tr> <tr> <td><b>Reference:</b></td> <td>North Scaffold</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>Houston Tx USA</td> </tr> <tr> <td><b>Reference:</b></td> <td>Southern Cross Boat Works</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>2019 SW 20th St Suite 111 Fort Lauderdale, FL 33315 USA</td> </tr> <tr> <td><b>Reference:</b></td> <td>Grupo Resa</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>Serrania de Ronda 6-8, 28320 Pinto (Madrid) Spain</td> </tr> <tr> <td><b>Reference:</b></td> <td>Echafan S.L.</td> </tr> <tr> <td><b>Name of the Person (Designation):</b></td> <td>C/ Pozo Liron, 8- Parcela D Pol.Ind. Ribagorda 28140- Fuente el Saz de Jarama MADRID , Spain</td> </tr> </table>	<b>Reference:</b>	India-Canada Service Alliance Corporation (InCanSA)	<b>Name of the Person (Designation):</b>	162 Amiens Crescent S.W Calgary, Alberta, Canada, T2T 6G1	<b>Reference:</b>	North Scaffold	<b>Name of the Person (Designation):</b>	Houston Tx USA	<b>Reference:</b>	Southern Cross Boat Works	<b>Name of the Person (Designation):</b>	2019 SW 20th St Suite 111 Fort Lauderdale, FL 33315 USA	<b>Reference:</b>	Grupo Resa	<b>Name of the Person (Designation):</b>	Serrania de Ronda 6-8, 28320 Pinto (Madrid) Spain	<b>Reference:</b>	Echafan S.L.	<b>Name of the Person (Designation):</b>	C/ Pozo Liron, 8- Parcela D Pol.Ind. Ribagorda 28140- Fuente el Saz de Jarama MADRID , Spain
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<b>No. of Employees :</b>	42 [Approximately] [In Office : 12 and In Factory : 30]																				
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Bank Name:</b></td> <td>Yes Bank Limited</td> </tr> <tr> <td><b>Branch:</b></td> <td>B-XX, 2427-928, Govind Nagar, Ferozepur Road, Ludhiana Branch, Ludhiana - 141001, Punjab, India</td> </tr> </table>	<b>Bank Name:</b>	Yes Bank Limited	<b>Branch:</b>	B-XX, 2427-928, Govind Nagar, Ferozepur Road, Ludhiana Branch, Ludhiana - 141001, Punjab, India																
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	<b>Person Name (with Designation):</b>	Mr. Harshdeep S Sethi [Assistant Vice President]
	<b>Contact Number:</b>	91-9855700111
	<b>Name of Account Holder:</b>	FECTUM GLOBAL INDUSTRIES
	<b>Account Number:</b>	Current Account : 002381300000791 EEFC Account: 002380600000984
	<b>Account Since (Date/ Year of A/c Opening):</b>	15.02.2018
	<b>Average Balance Maintained (Optional):</b>	Average quarterly balance for current account (01.04.2018 to 30.06.2018) = INR 0.409 Million
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan):</b>	Only fixed deposit backed BG of INR 0.225 Million
	<b>Account Operation:</b>	Current Account
	<b>Remarks:</b>	Mr. Harshdeep S Sethi [Assistant Vice President] gave positive response about subject company they are satisfied with their banking transaction.

<b>Auditors :</b>													
<b>Name :</b>	Sanjay Goyal and Associates Chartered Accountants												
<b>Address :</b>	College Road, Civil Line, Ludhiana, Punjab, India												
<b>Email:</b>	<a href="mailto:csagoyal@gmail.com">csagoyal@gmail.com</a>												
<b>Memberships :</b>	Not Available												
<b>Collaborators :</b>	Not Available												
<b>Sister Concern :</b>	<table border="1" style="width: 100%;"> <tr> <th colspan="2" style="text-align: center;"><b>Orelia The Gold</b></th> </tr> <tr> <td><b>Address :</b></td> <td>86/2, College Road Civil Line Ludhiana, Punjab, India</td> </tr> <tr> <td><b>Line of Business :</b></td> <td>Precious Metals Manufacturing &amp; Trading</td> </tr> </table> <table border="1" style="width: 100%;"> <tr> <th colspan="2" style="text-align: center;"><b>Shri Krishna Jewellers</b></th> </tr> <tr> <td><b>Address :</b></td> <td>Hoshiarpur Ludhiana, Punjab, India</td> </tr> <tr> <td><b>Line of Business :</b></td> <td>Precious Metals Manufacturing &amp; Trading</td> </tr> </table>	<b>Orelia The Gold</b>		<b>Address :</b>	86/2, College Road Civil Line Ludhiana, Punjab, India	<b>Line of Business :</b>	Precious Metals Manufacturing & Trading	<b>Shri Krishna Jewellers</b>		<b>Address :</b>	Hoshiarpur Ludhiana, Punjab, India	<b>Line of Business :</b>	Precious Metals Manufacturing & Trading
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**CAPITAL STRUCTURE**

**AS ON 31.03.2018 [PROVISIONAL]**

<b>Capital Investment :</b>	<b>Balance</b>	<b>Ratio</b>	<b>Share Profit</b>	<b>Balance as on 31.03.2018</b>
Vivek Gupta	1.500	50%	0.020	1.520
Gaurav Pashan	2.000	50%	0.019	2.019
<b>Total</b>	<b>3.500</b>	<b>100.00%</b>	<b>0.039</b>	<b>3.539</b>

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>			<b>31.03.2018</b>
			<b>[Provisional]</b>
<b>SHAREHOLDERS FUNDS</b>			
1] Capital Account			3.539
2] Reserves & Surplus			0.000
<b>NETWORTH</b>			<b>3.539</b>
<b>LOAN FUNDS</b>			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
<b>TOTAL BORROWING</b>			<b>0.000</b>
DEFERRED TAX LIABILITIES			0.000
<b>TOTAL</b>			<b>3.539</b>
<b>APPLICATION OF FUNDS</b>			
FIXED ASSETS [Net Block]			0.649
Capital work-in-progress			0.000
INVESTMENT			0.000
DEFERRED TAX ASSETS			0.000
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
Inventories			0.540
Sundry Debtors			0.768
Cash & Bank Balances			0.677
Other Current Assets			0.240
Loans & Advances			2.335
<b>Total Current Assets</b>			<b>4.560</b>
<b>Less : CURRENT LIABILITIES &amp; PROVISIONS</b>			
Sundry Creditors			0.003
Other Current Liabilities			1.667
Provisions			0.000
<b>Total Current Liabilities</b>			<b>1.670</b>
<b>Net Current Assets</b>			<b>2.890</b>
MISCELLANEOUS EXPENSES			0.000
<b>TOTAL</b>			<b>3.539</b>

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**PROFIT & LOSS ACCOUNT**

	PARTICULARS			31.03.2018 [Provisional]
	<b>SALES</b>			
	Sales			0.651
	Other Income			0.001
	<b>TOTAL</b>			<b>0.652</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Goods Sold			0.003
	Freight and cartage inward			0.003
	Advertisement expenses			0.011
	Cartage and freight outward			0.004
	Commission expenses			0.015
	Consumable item/Misc			0.013
	Electrical expenses			0.009
	Email monthly charges			0.001
	General expenses			0.046
	Labour outside			0.005
	Legal charges			0.006
	Membership and subscription fees			0.012
	Painting expenses			0.028
	Petrol and diesel expenses			0.007
	Postage and courier expenses			0.002
	Printing and stationery			0.009
	Rent			0.061
	Salary			0.270
	Staff and welfare expenses			0.011
	Stamp paper charges			0.004
	Telephone and mobile expenses			0.001
	Wages			0.006
	<b>TOTAL</b>			<b>0.527</b>
	<b>PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION</b>			0.125
<b>Less</b>	<b>FINANCIAL EXPENSES</b>			0.004
	<b>PROFIT BEFORE DEPRECIATION AND AMORTISATION</b>			0.121
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>			0.082
	<b>NET PROFIT</b>			<b>0.039</b>

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**KEY RATIOS**

**EFFICIENCY RATIOS**

<b>PARTICULARS</b>			<b>31.03.2018 [Provisional]</b>
Average Collection Days (Sundry Debtors / Income * 365 Days)			430.60
Account Receivables Turnover (Income / Sundry Debtors)			0.85
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			365.00
Inventory Turnover (Operating Income / Inventories)			0.23
Asset Turnover (Operating Income / Net Fixed Assets)			0.19

**LEVERAGE RATIOS**

<b>PARTICULARS</b>			<b>31.03.2018 [Provisional]</b>
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.32
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.47
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.18
Interest Coverage Ratio (PBIT / Financial Charges)			31.25

**PROFITABILITY RATIOS**

<b>PARTICULARS</b>				<b>31.03.2018 [Provisional]</b>
Net Profit Margin ((PAT / Sales) * 100)	%			5.99
Return on Total Assets	%			0.75

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$((PAT / Total Assets) * 100)$				
Return on Investment (ROI) $((PAT / Networth) * 100)$	%			1.10

**SOLVENCY RATIOS**

<b>PARTICULARS</b>				<b>31.03.2018 [Provisional]</b>
Current Ratio $(Current Assets / Current Liabilities)$				2.73
Quick Ratio $((Current Assets - Inventories) / Current Liabilities)$				2.41
G-Score Ratio Financial $(Networth / Total Assets)$				0.68
G-Score Ratio Debt $(Debts / Equity Capital)$				0.00
G-Score Ratio Liquidity $(Total Current Assets / Total Current Liabilities)$				2.73

*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last two months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	Yes
29	Profitability for last two months	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

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**OBSERVATION POINTS**

<b>Name of Company :</b>	FECTUM GLOBAL INDUSTRIES
<b>Address :</b>	C 147, Focal Point, Phase V, Opposite Mahavir Dharam Kanta, Ludhiana -141010, Punjab, India
<b>Contact No.:</b>	91-9803628536 Email: <a href="mailto:vivekgupta@fectunglobal.com">vivekgupta@fectunglobal.com</a>
<b>Person to whom we met:</b>	Mr. Chandan Pandey [Accountant]
<b>Name Board :</b>	Sighted
<b>Location:</b>	Easy
<b>Landmark:</b>	Opposite Mahavir Dharam Kanta
<b>Total Floors of the Building :</b>	Shed type premises
<b>Locality:</b>	Industrial
<b>Area of premises:</b>	7500 Sq. Ft.
<b>Area :</b>	Upmarket
<b>No. of employees seen at premises:</b>	35 [Approx.]
<b>Visibility of items:</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Computers</li> <li>• Air Conditioner</li> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Neighbor Interview:</b>	Our executive met with staff of neighbour companies (Virat Special Steel Private Limited and Nilkamal Limited) and they claimed that the subject exists on the given address.
<b>Proof of visit:</b>	Photos and Visiting Card

**ASSESSMENT OF WORKING CAPITAL REQUIREMENT**  
**OPERATING STATEMENT**

(INR IN MILLION)

Particulars	OPERATING YEARS
-------------	-----------------

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	<b>2019 [Estimated]</b>	<b>2020 [Projected]</b>
<b>Gross Sales</b>		
(i) Domestic Sales	0.000	0.000
(ii) Export Sales	11000.000	14000.000
(iii) Export Incentives	220.000	280.000
(iv) Other Income	0.000	0.000
<b>Total</b>	<b>11220.000</b>	<b>14280.000</b>
Less Excise Duty	0.000	0.000
<b>Net Sales</b>	<b>11220.000</b>	<b>14280.000</b>
% age rise(+) or fall(-) in net sales as compared to previous year	17135.02	27.27
<b>Cost of Sales</b>		
i) Raw Material(Including stores and other items used in the process of manufacture)		
a) Imported	5000.000	6000.000
b) Indigenous	5338.500	5769.000
ii) Other Spares		
a) Imported	0.000	0.000
b) Indigenous	0.000	0.000
iii) Power & fuel	78.500	100.000
iv) Direct labour (Factory Wages & Salary)	336.600	428.400
v) Other Mfg. Expenses	56.100	71.400
vi) Depreciation	53.300	42.600
<b>vii) Sub - Total</b>	<b>10863.000</b>	<b>12411.300</b>
viii) Add : Opening stocks in Process	0.000	1025.000
<b>Sub-Total</b>	<b>10863.000</b>	<b>13436.300</b>
ix) Deduct : Closing Stocks in Process	1025.000	1265.000
x) Cost of Production	9838.000	12171.300
xi) Add : Opening stock of finished goods	57.500	395.000
<b>Sub Total</b>	<b>9895.500</b>	<b>12566.300</b>

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xii) Deduct Closing Stocky of finished goods	395.000	500.000
<b>xiii) Sub-Total (Total cost of sales)</b>	<b>9500.500</b>	<b>12066.300</b>
6. Selling, general and admn. exps.	897.600	1142.400
<b>Sub - Total</b>	<b>10398.100</b>	<b>13208.700</b>
Operating profit before interest	821.900	1071.300
Interest	190.000	285.000
Operating profit after interest income	631.900	786.300
Add other non-operating Income	0.000	0.000
Deduct other non-operating expenses	0.000	0.000
Net of other non-operating Income/expenses	0.000	0.000
<b>Profit before tax/loss</b>	<b>631.900</b>	<b>786.300</b>
Provision for taxes	195.300	243.000
<b>Net Profit/loss</b>	<b>436.600</b>	<b>543.300</b>
Dividend	0.000	0.000
<b>Retained Profit</b>	<b>436.600</b>	<b>543.300</b>
<b>Retained profit/Net Profit (% age)</b>	<b>100.00</b>	<b>100.00</b>

## ANALYSIS OF BALANCE SHEET

(INR IN MILLION)

Particulars	OPERATING YEARS	
	2019 [Estimated]	2020 [Projected]
<b>CURRENT LIABILITIES</b>		
Short Term borrowings from bank (inclgd. bills purchased, discounts & excess borrowings placed on repayment basis)		
i) From applicant Bank (of which BP & BD)	3000.000	3000.000

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ii) From other banks (of which BP & BD)	0.000	0.000
<b>Sub Total</b>	<b>3000.000</b>	<b>3000.000</b>
Short term Borrowings from Others	0.000	0.000
Sundry Creditors (Trade)	215.400	735.600
Advance payments from customers/ deposits from dealers	200.000	200.000
Provision for taxation	0.000	0.000
Dividend Payable	0.000	0.000
Other statutory liabilities (due within one year)	50.000	60.000
Deposits/instalments of term loans/ DPGs/debentures, etc. (due within one year)	0.000	0.000
Other current liabilities & provisions (due within one year) (specify major items)	80.000	100.000
<b>Sub Total</b>	<b>545.400</b>	<b>1095.600</b>
<b>TOTAL CURRENT LIABILITIES</b>	<b>3545.400</b>	<b>4095.600</b>
<b>TERM LIABILITIES</b>		
Debentures (not maturing within one year)	0.000	0.000
Preference Shares (redeemable after one year)	0.000	0.000
Term loans (excluding instalments payable within one year)	0.000	0.000
Deferred payments Credits	0.000	0.000
Term deposits (repayable after one year)	0.000	0.000
Other term liabilities	0.000	0.000
<b>TOTAL TERM LIABILITIES</b>	<b>0.000</b>	<b>0.000</b>
<b>TOTAL OUTSIDE LIABILITIES</b>	<b>3545.400</b>	<b>4095.600</b>
<b>NET WORTH</b>		
Equity Share Capital /Share Application Money	1794.100	2337.400
General reserve -Share Premium	0.000	0.000

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Revaluation Reserve	0.000	0.000
Other reserve/Subsidy-Share Application	0.000	0.000
Surplus (+) or deficit(-) in Profit & Loss Account	0.000	0.000
<b>NET WORTH</b>	<b>1794.100</b>	<b>2337.400</b>
<b>TOTAL LIABILITIES</b>	<b>5339.500</b>	<b>6433.000</b>
<b>CURRENT ASSETS</b>		
Cash and bank balances	51.900	90.500
Investments (other than long term investments)		
(i) Government & Other Trustee Securities	0.000	0.000
(ii) Fixed deposits with banks	0.000	0.000
(i) Receivables other than deferred & exports (inclgd. bills purchased & discounted by banks)	0.000	0.000
(ii) Export receivable (inclgd. bills purchased/discounted by banks)	1933.600	2747.300
Instalments of deferred receivable (due within one yr.)	0.000	0.000
Inventory		
(i) Raw materials (inclgd. stores & other items used in the process of manufacture)		
a) Imported	0.000	0.000
b) Indigenous	1292.300	1471.100
(ii) Stocks-in-process	1025.000	1265.000
(iii) Finished Goods	395.000	500.000
(iv) Other consumable spares		
a) Imported	0.000	0.000
b) Indigenous	0.000	0.000
Advances to suppliers of raw materials & stores/spares	250.000	0.000
Advance payment of taxes	0.000	0.000
Other current assets (specify major items)	100.000	110.000
<b>TOTAL CURRENT ASSETS</b>	<b>5047.800</b>	<b>6183.900</b>

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<b>FIXED ASSETS</b>		
Gross Block (land & boiling machinery, work-in progress)	315.000	315.000
Depreciation to date	53.300	95.900
<b>NET BLOCK</b>	<b>261.700</b>	<b>219.100</b>
<b>OTHER NON-CURRENT ASSETS</b>		
Investments/book debts/advances/ deposits which are not Current Assets		
(i) a) Investments in Subsidiary/ Assoc.	0.000	0.000
b) Others	0.000	0.000
(ii) Advances to suppliers of Capital goods & contractors	0.000	0.000
(iii) Deferred receivables maturity exceeding one yr.)	0.000	0.000
(iv) Others (PSEB/TELE. Securities)	30.000	30.000
Non consumable stores & spares	--	--
Other non-current assets	0.000	0.000
<b>TOTAL OTHER NON-CURR. ASSETS</b>	<b>30.000</b>	<b>30.000</b>
Intangible assets (patents, goodwill prelim, expenses, bad/doubtful debts not provided for etc.)	0.000	0.000
<b>TOTAL ASSETS</b>	<b>5339.500</b>	<b>6433.000</b>
<b>TANGIBLE NET WORTH( 24-42)</b>	<b>1794.100</b>	<b>2337.400</b>
<b>NET WORKING CAPITAL</b>	<b>1502.400</b>	<b>2088.300</b>
<b>Current Ratio (items 34/10)</b>	<b>1.42</b>	<b>1.51</b>
<b>Total Outside Liabilities/ Tangible Net Worth</b>	<b>1.98</b>	<b>1.75</b>

## FUNDS FLOW STATEMENT

(INR IN MILLION)

Particulars	OPERATING YEARS	
	2019	2020

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	[Estimated]	[Projected]
<b>1. SOURCES</b>		
a) Net Profit (after tax)	436.600	543.300
b) Depreciation	53.300	42.600
c) Increase in Capital	1000.000	0.000
d) Increase in Term Liabilities (inclgd. Public Deposits)	0.000	0.000
e) Decrease in		
i) Fixed Assets	0.000	0.000
ii) Other non-current assets	0.000	0.000
f) Others-Subsidy		
- Preliminary Expenses W/Off	0.000	0.000
- Subsidy	0.000	0.000
<b>g) TOTAL</b>	<b>1489.900</b>	<b>585.900</b>
<b>2. USES</b>		
a) Net Loss	0.000	0.000
b) Decrease in Term Liabilities (inclgd. public deposits)	0.000	0.000
c) Increase in :		
i) Fixed Assets	250.000	0.000
ii) Other non-current assets	30.000	0.000
d) Dividend payments	0.000	0.000
e) Others	0.000	0.000
<b>f) TOTAL</b>	<b>280.000</b>	<b>0.000</b>
<b>3. Long Term Surplus(+) Deficit(-) (1-2)</b>	<b>1209.900</b>	<b>585.900</b>
<b>4. Increase/decrease in current assets</b>	<b>4588.300</b>	<b>1136.100</b>
<b>5. Increase/decrease in current liabilities other than bank borrowings</b>	<b>378.400</b>	<b>550.200</b>
<b>6. Increase/decrease in working capital gap</b>	<b>4209.900</b>	<b>585.900</b>

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7. Net Surplus (+)/Deficit (-)(Difference of 3 & 6)	(3000.000)	0.000
8. Increase/decrease in Bank borrowings	3000.000	0.000
<b>INCREASE / DECREASE IN NET SALES</b>	<b>11154.900</b>	<b>3060.000</b>
<b>Break-up of (4)</b>		
i) Increase/Decrease in Raw Materials		
(a) Imported	0.000	0.000
(b) Indigenous	1292.300	178.800
ii) Increase/Decrease in stocks - in - process	1025.000	240.000
iii) Increase/decrease in Finished Goods	337.500	105.000
iv) Increase/Decrease in Receivables		
a) Domestic	0.000	0.000
b) Export	1856.800	813.700
v) Increase/Decrease in Stores & spares	0.000	0.000
vi) Increase/Decrease in other Current Assets	76.700	(201.400)
<b>TOTAL</b>	<b>4588.300</b>	<b>1136.100</b>

**COMPARATIVE STATEMENT OF CURRENT ASSETS  
AND CURRENT LIABILITIES**

(INR IN MILLION)

Particulars	OPERATING YEARS	
	2019 [Estimated]	2020 [Projected]
<b>A. CURRENT ASSETS</b>		
Raw materials (inclgd. Stores & other items used in the process of manufacture)		
a) Imported	0.000	0.000
Month's Consumption	0.00	0.00
b) Indigenous	1292.300	1471.100
Month's Consumption	1.50	1.50
Other consumable spares, excluding those included in 1 above.		
a) Imported	0.000	0.000
Month's consumption	--	--

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b) Indigenous	0.000	0.000
Month's consumption	0.00	0.00
3. Stocks-in-process:	1025.000	1265.000
Month's cost of production	1.25	1.25
4. Finished goods	395.000	500.000
Month's cost of sales :	0.50	0.50
Receivables other than export & deferred receivables (includg bills purchased & discounted by Bankers)	0.000	0.000
Month's domestic sales :	0.00	0.00
excluding deferred payment sales:	--	--
Export receivables (includ. bills purc. & disc.)		
Month's export sales :	21.100	23.500
Advances to suppliers of raw materials & stores/ spares, consumables	250.000	0.000
Other current assets incl. cash & bank balances & deferred receivables due within one year (specify major items)	151.900	200.500
<b>TOTAL CURRENT ASSETS</b>	<b>5047.800</b>	<b>6183.900</b>
<b>(To agree with item 34 in form III)</b>		
<b>B. CURRENT LIABILITIES</b>		
Creditors for purchases of raw materials , stores & consumable spares	215.400	735.600
Month's purchase :	0.25	0.75
Advances from customers	200.000	200.000
Statutory liabilities	50.000	60.000
Other current liabilities (specify major items)	80.000	100.000
Short term borrowings, payable, instalments of TL, DPO, public deposits, debentures, etc.	--	--
<b>TOTAL</b>	<b>545.400</b>	<b>1095.600</b>
<b>(To agree with subtotal B-form III)</b>		

**COMPUTATION OF MAXIMUM PERMISSIBLE BANK FINANCE FOR  
WORKING CAPITAL**

(INR IN MILLION)

Particulars	OPERATING YEARS	
	2019 [Estimated]	2020 [Projected]
Total Current Assets, (34 of form III)	5047.800	6183.900
Other Current Liabilities (2 to 9 of Form III) (Other than Bank borrowing)	545.400	1095.600
Working Capital Gap (WCG) (1-2)	4502.400	50883
Actual/projected net Working capital (45 in Form III)	1502.400	2088.300
Assessable Bank Finance Item 3 minus item 4	3000.000	3000.000
NWC to TCA (%)	29.76%	33.77%
Bank Finance to TCA (%)	59.43%	48.51%
Sundry Creditors to TCA (%)	4.27%	11.89%
Other Current Liability to total current assets (%)	6.54%	5.82%
Inventories to Net Sales (Days)	88	83
Receivable to Gross Sales (Days)	63	70
Sundry Creditors to Purchase (Days)	15	47

**NETWORTH STATEMENT**

**MR. GAURAV PASHAN [PARTNER]**

(INR IN MILLION)

Particulars	15.10.2018
Immovable Assets	17.400

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Investment in business	8.220
<b>Movable Assets</b>	
Current Assets	0.877
Other assets	0.450
	-----
Total Gross Wealth	26.947
Liability as on 12.10.2018	0000
	-----
<b>NETWORTH</b>	<b>26.947</b>

**NETWORTH STATEMENT**

**MR. VIVEK GUPTA [PARTNER]**

(INR IN MILLION)

Particulars	15.10.2018
Investment in business	1.560
<b>Movable Assets</b>	
Current Assets	1.502
Other assets	1.950
	-----
Total Gross Wealth	5.012
Liability as on 31.03.2018	1.012
	-----
<b>NETWORTH</b>	<b>4.000</b>

**COMPANY PROFILE**

Fectum Global Industries has emerged as a prominent Exporter, manufacturer and Supplier of Traditional & Modular Scaffolding and Debris Chutes Their offered products have gained much acceptance in the market for their resilient design, excellent finishing, dimensional accuracy and long functional life They continue to bring the latest state-of-art technological improvement through the regular analysis of critical aspects of manufacturing process with the approach of quality improvement All their products are manufactured from the quality tested raw

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material and cutting-edge technology as per the industry set norms The manufacturing is supported by latest fully automatic machines Furthermore, their competitive price policy has provided us huge client base to serve They are exporting their quality products in USA, Canada, Europe, Australia, Asian Country.

In line with their company's philosophy and with pool of dedicated, capable and experienced workforce, they are committed to play the role in supporting the construction industry worldwide with their products complying with International Standards maintaining total customer satisfaction

FGI is driven to ensure complete customer satisfaction, every time, and maintain a company culture that encourages customer satisfaction

Their product range is as follows:

**Scaffolds**

- Drop Forged Clamps
- System Scaffolding
- Frames
- Post Shores
- Formwork Accessories

**Debris Chutes**

- Wrap-On Regular Section
- Wrap-On Door Section
- Wrap-On Top Section

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**FIXED ASSETS**

- Furniture & Fixture
  - Air Conditioner
  - Mobile
  - Inverter
  - Electricity & Fitting
  - Plant & Machinery
  - Office Equipment
  - Computer Software
  - Computer
-

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services

**10] Press Report :**

No press reports / filings exists on the subject

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	AKS
<b>Analysis Done by :</b>	VIK
<b>Report Prepared by :</b>	ARC

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating However, it is not to be considered as unfavourable

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended It is calculated from a composite of weighted scores obtained from each of the major sections of this report The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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