

MIRA INFORM REPORT

Report No. :	534770
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	KLEY FRANCE
Registered Office :	9 Avenue Edouard Belin, Cs 40057, 92566 Rueil Malmaison Cedex
Country :	France
Financials (as on) :	31.12.2015
Date of Incorporation :	07.05.2003
Legal Form :	Limited company
Line of Business :	Customized lifting and handling solutions.
No. of Employees :	33 [2017]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
France	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

FRANCE - ECONOMIC OVERVIEW

The French economy is diversified across all sectors. The government has partially or fully privatized many large companies, including Air France, France Telecom, Renault, and Thales. However, the government maintains a strong presence in some sectors, particularly power, public transport, and defense industries. France is the most visited country in the world with 89 million foreign tourists in 2017. France's leaders remain committed to a capitalism in which they maintain social equity by means of laws, tax policies, and social spending that mitigate economic inequality.

France's real GDP grew by 1.9% in 2017, up from 1.2% the year before. The unemployment rate (including overseas territories) increased from 7.8% in 2008 to 10.2% in 2015, before falling to 9.0% in 2017. Youth unemployment in metropolitan France decreased from 24.6% in the fourth quarter of 2014 to 20.6% in the fourth quarter of 2017.

France's public finances have historically been strained by high spending and low growth. In 2017, the budget deficit improved to 2.7% of GDP, bringing it in compliance with the EU-mandated 3% deficit target. Meanwhile, France's public debt rose from 89.5% of GDP in 2012 to 97% in 2017.

Since entering office in May 2017, President Emmanuel MACRON launched a series of economic reforms to improve competitiveness and boost economic growth. President MACRON campaigned on reforming France's labor code and in late 2017 implemented a range of reforms to increase flexibility in the labor market by making it easier for firms to hire and fire and simplifying negotiations between employers and employees. In addition to labor reforms, President MACRON's 2018 budget cuts public spending, taxes, and social security contributions to spur private investment and increase purchasing power. The government plans to gradually reduce corporate tax rate for businesses from 33.3% to 25% by 2022.

Source : CIA

COMPANY NAME

Company name	KLEY FRANCE
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CONTACT INFORMATION

Company name	KLEY FRANCE
Status	Active
Registered address	9 AVENUE EDOUARD BELIN CS 40057 92566 RUEIL MALMAISON CEDEX
Correspondence address	9 AVENUE EDOUARD BELIN CS 40057 92566 RUEIL MALMAISON CEDEX
Telephone number	+32 141398670
Website	www.kleyfrance.fr

REGISTRATION

Registration number	SIRET 448 451 971 00049 RCS Nanterre B 448 451 971
VAT number	FR69448451971
Status	Active
Establishment date	07-05-2003
Legal form	Limited company
Subscribed share capital	EUR 352.000

ACTIVITIES

Customized lifting and handling solutions.
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RELATIONS

Shareholders	Unknown
Structure	Subsidiaries/participations: None on record
Branches	Rue Nicolas Sadi Carnot 85600 Boufféré

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MANAGEMENT

Name	Regis Baizeau
Postition	Director

EMPLOYEES

Year	2017
	33

BANK

CIC ST Germain Enterprises
FR76 3006 6109 4000 0200 4500 142

PAYMENTS

Total number of Invoices available	38
Total number of Invoices paid within or up to 30 days after the due date	14
Total number of Invoices paid more than 30 days after the dues date	24
Total number of Invoices currently outstanding where the due date has not yet been reached	0
Total number of Invoices currently outstanding beyond the due date	0

REMARKS

Auditor: ETUDE - CONTROLE – ANALYSE

The entity did not yet file financials 2016.

The address suggested by you belongs to the bank.

FINANCES

Active account

		31/12/201	VARIATIO	31/12/201	VARIATIO	31/12/201	SECTOR MEDIAN
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		5	N	4	N	3	2015	
Capital not called		0	0%	0	0%	0	0	0%
Total fixed assets		161,831	-11.9%	183,705	48.1%	124,007	4,087	3859.7%
- Intangible assets		2,367	-80.8%	12,312	-20.2%	15,437	0	0%
- Tangible assets		100,436	-11.7%	113,712	55.9%	72,943	1,314	7543.5%
- Financial assets		59,026	2.3%	57,680	61.9%	35,626	0	0%
Net current assets		15,862,174	73.7%	9,132,874	-35.9%	14,253,803	64,592	24457.5%
- Stocks		86,172	0%	86,172	-51.1%	176,172	0	0%
- Advanced payments		2,690	0%	2,690	0%	2,690	0	0%
- Receivables		15,353,131	95.6%	7,849,632	-43.9%	13,998,789	22,084	69421.5%
- Securities and cash		420,180	-64.8%	1,194,378	1468.4%	76,151	22,359	1779.2%
- Prepaid expenses		-	-	-	-	-	0	-
Accounts of regularization		0	0%	0	0%	0	0	0%
Total Assets		16,024,006	72.0%	9,316,580	-35.2%	14,377,811	82,535	19314.8%

Passive Account

		31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Shareholders' equity		1,275,831	16.0%	1,099,847	3.2%	1,065,811	32,532	3821.8%
Share capital		352,000	0%	352,000	0%	352,000	7,500	4593.3%
Other capital resources		0	0%	0	0%	0	0	0%
Risk Provisions		157,027	-1.4%	159,242	1.8%	156,489	0	0%
Liabilities		14,591,147	81.1%	8,057,489	-38.8%	13,155,509	35,974	40460.3%
- Financial liabilities		475,249	29.6%	366,691	-28.8%	514,696	1,581	29960.0%
- Advanced payments received		12,301,208	95.1%	6,304,614	-38.3%	10,217,057	0	0%
- Trade account		1,145,750	54.3%	742,386	-58.8%	1,800,205	3,541	32256.7%

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payables								
- Tax and social liabilities		536,761	3.6%	518,162	4.5%	495,617	15,164	3439.7%
- Other debts and fixed assets liabilities		132,178	5.2%	125,634	-1.8%	127,932	2,093	6215.2%
Account regularization		0	0%	0	0%	0	0	0%
Total liabilities		16,024,006	72.0%	9,316,580	-35.2%	14,377,810	82,744	19265.8%

Results

		31/12/2015	VARIATION	31/12/2014	VARIATION	31/12/2013	SECTOR MEDIAN 2015	
Sales of Goods		8,815,145	28.7%	6,849,210	-46.5%	12,792,564	88,080	9908.1%
Net turnover		8,616,115	27.5%	6,757,522	-51.5%	13,943,770	84,040	10152.4%
- of which net export turnover		3,672,397	-11.1%	4,131,421	-70.1%	13,799,524	0	0%
Operating charges		8,212,300	25.3%	6,555,556	-47.3%	12,428,830	77,291	10525.2%
Operating profit/loss		602,844	105.3%	293,650	-19.3%	363,733	4,651	12861.6%
Financial income		895	361.3%	194	-78.1%	884	0	0%
Financial charges		11,086	-25.8%	14,935	-42.7%	26,047	0	0%
Financial profit/loss		-10,190	30.9%	-14,740	41.4%	-25,162	0	0%
Pretax net operating income		592,654	112.5%	278,909	-17.6%	338,571	4,774	12314.2%
Extraordinary income		11,250	-33.2%	16,833	541.7%	2,623	0	0%
Extraordinary charges		84,056	289.4%	21,584	-62.7%	57,862	0	0%
Extraordinary profit/loss		-72,806	-1432.1%	-4,752	91.4%	-55,239	0	0%
Net result		400,784	78.3%	224,816	17.8%	190,795	5,132	7709.5%

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58
Euro	1	INR 84.94

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)