

**L.G.F. DI MUSSONI WALTER & C. - SOCIETA' IN NOME COLLETTIVO - 535329**

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## MIRA INFORM REPORT

Report No. :	535329
Report Date :	17.10.2018

### IDENTIFICATION DETAILS

Name :	L.G.F. DI MUSSONI WALTER & C. - SOCIETA' IN NOME COLLETTIVO
Registered Office :	Via Palmiro Togliatti 81, 47826 Verucchio
Country :	Italy
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	03.11.1982
Com. Reg. No.:	RN0196930
Legal Form :	General partnership - SNC
Line of Business :	Not Available [We tried to confirm / obtain the detailed activity but the same is not available from any sources]
No. of Employees :	18 [2017]

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

### NOTES :

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Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

<b>Country Name</b>	<b>Previous Rating (30.06.2018)</b>	<b>Current Rating (30.09.2018)</b>
Italy	A1	A1

<b>Risk Category</b>	<b>ECGC Classification</b>
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**ITALY - ECONOMIC OVERVIEW**

Italy's economy comprises a developed industrial north, dominated by private companies, and a less-developed, highly subsidized, agricultural south, with a legacy of unemployment and underdevelopment. The Italian economy is driven in large part by the manufacture of high-quality consumer goods produced by small and medium-sized enterprises, many of them family-owned. Italy also has a sizable underground economy, which by some estimates accounts for as much as 17% of GDP. These activities are most common within the agriculture, construction, and service sectors.

Italy is the third-largest economy in the euro zone, but its exceptionally high public debt and structural impediments to growth have rendered it vulnerable to scrutiny by financial markets. Public debt has increased steadily since 2007, reaching 131% of GDP in 2017. Investor concerns about Italy and the broader euro-zone crisis eased in 2013, bringing down Italy's borrowing costs on sovereign government debt from euro-era. The government still faces pressure from investors and European partners to sustain its efforts to address Italy's longstanding structural economic problems, including labor market inefficiencies, a sluggish judicial system, and a weak banking sector. Italy's economy returned to modest growth in late 2014 for the first time since 2011. In 2015-16, Italy's economy grew at about 1% each year, and in 2017 growth accelerated to 1.5% of GDP. In 2017, overall unemployment was 11.4%, but youth unemployment remained high at 37.1%. GDP growth is projected to slow slightly in 2018.

Source : CIA

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## **COMPANY NAME**

Name L.G.F. DI Mussoni Walter & C. - Societa' In Nome Collettivo

## **SUMMARY**

Company name	<b>L.G.F. DI Mussoni Walter &amp; C. - Societa' In Nome Collettivo</b>
Operative address	Via Palmiro Togliatti 81 47826 Verucchio Italy
Status	Active
Legal form	General partnership - SNC
Registration number	Trade register number: RN0196930
VAT-number	IT01466220405

## **CONTACT INFORMATION**

Company name	L.G.F. DI Mussoni Walter & C. - Societa' In Nome Collettivo
Operative address	Via Palmiro Togliatti 81 47826 Verucchio Italy
Correspondence address	Via Palmiro Togliatti 81 47826 Verucchio Italy
Telephone number	+39 0541678752
Website	<a href="http://www.lgf.it">www.lgf.it</a>

## **REGISTRATION**

Registration number	Trade register number: RN0196930
VAT-number	IT01466220405
Status	Active
Establishment date	1982-11-03
Legal form	General partnership - SNC
Subscribed share capital	EUR 12.000

## **RELATIONS**

### **Shareholders**

Name: MR GRANDI FRANCESCO  
Address: VIA NERUDA P., 29  
City: SANTARCANGELO DI ROMAGNA  
Country: IT  
Type: One or more named individuals or families  
Share direct: 25.00%

Name: MR LUCIANO CANUTI  
Address: VIA PASCOLI, 69  
City: VERUCCHIO  
Country: IT  
Type: One or more named individuals or families  
Share direct: 25.00%

Name: MR MUSSONI WALTER  
Address: VIA TENUTA, 68  
City: VERUCCHIO  
Country: IT  
Type: One or more named individuals or families  
Share direct: 25.00%

Name: MR SEMPRINI GIORGIO  
Address: VIA PONTE, 81  
City: VERUCCHIO  
Country: IT  
Type: One or more named individuals or families  
Share direct: 25.00%

## **MANAGEMENT**

### **Management**

Fullname: Mr Luciano Canuti  
Type: Individual  
Gender: Male  
date of birth: 1949/01/12  
Age: 69  
Country: Italy  
Number of involvements: 1  
Function: Managing Partner; Shareholder (Minority)  
Level of responsibility: Unspecified executive

Fullname: Mr Luciano Canuti  
Type: Individual  
Gender: Male

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date of birth: 1949/01/12  
Age: 69  
Country: Italy  
Number of involvements: 1  
Function: Legal Representative  
Level of responsibility: Representative; Legal/Compliance executive

Fullname: Mr Francesco Grandi  
Type: Individual  
Gender: Male  
date of birth: 1955/08/29  
Age: 63  
Country: Italy  
Number of involvements: 1  
Function: Managing Partner; Shareholder (Minority)  
Level of responsibility: Unspecified executive

Fullname: Mr Francesco Grandi  
Type: Individual  
Gender: Male  
date of birth: 1955/08/29  
Age: 63  
Country: Italy  
Number of involvements: 1  
Function: Legal Representative  
Level of responsibility: Representative; Legal/Compliance executive

Fullname: Mr Walter Mussoni  
Type: Individual  
Gender: Male  
date of birth: 1957/08/07  
Age: 61  
Country: Italy  
Number of involvements: 1  
Function: Managing Partner; Shareholder (Minority)  
Level of responsibility: Unspecified executive

Fullname: Mr Walter Mussoni  
Type: Individual  
Gender: Male  
date of birth: 1957/08/07  
Age: 61  
Country: Italy  
Number of involvements: 1  
Function: Legal Representative  
Level of responsibility: Representative; Legal/Compliance executive

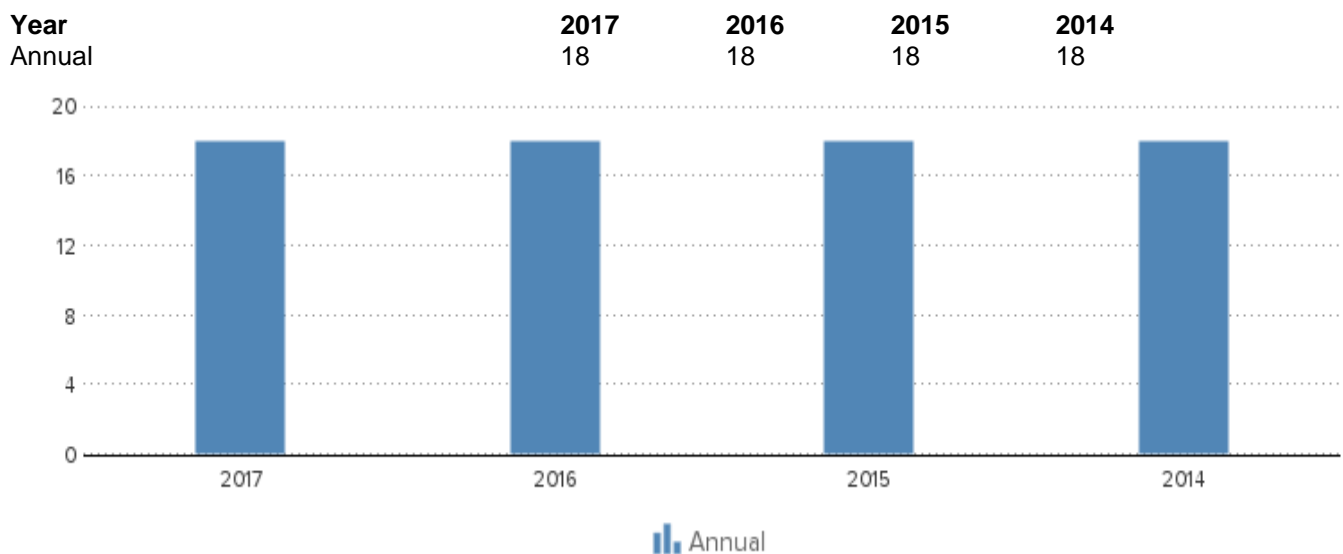
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Fullname: Mr Giorgio Semprini  
Type: Individual  
Gender: Male  
date of birth: 1957/09/29  
Age: 61  
Country: Italy  
Number of involvements: 1  
Function: Managing Partner; Shareholder (Minority)  
Level of responsibility: Unspecified executive

Fullname: Mr Giorgio Semprini  
Type: Individual  
Gender: Male  
date of birth: 1957/09/29  
Age: 61  
Country: Italy  
Number of involvements: 1  
Function: Legal Representative  
Level of responsibility: Representative; Legal/Compliance executive

**EMPLOYEES**



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## **FINANCIAL ANALYSIS**

Trend	Can not be evaluated due to the lack of sufficient financial data
Profitability	Can not be evaluated
Solvability	Can not be evaluated
Liquidity	Positive
Show amount in	Euro

## **KEY FIGURES**

Year	2017	2016	2015	2014
Turnover	1.500.000	3.500.000	1.500.000	3.500.000

## **FINANCIAL STATEMENT**

Last annual account	2017
Remark annual account	There is no financial data published
Type of annual account	Corporate
Annual account	<b>L.G.F. DI MUSSONI WALTER &amp; C. - Societa' In Nome Collettivo</b> Via Palmiro Togliatti 81 47826 Verucchio Italy

## **PROFIT AND LOSS**

Year	2017	2016	2015	2014
Net turnover	1.500.000	3.500.000	1.500.000	3.500.000

**Summary** The turnover of the company decreased by -57.14 % between 2016 and 2017.

The turnover of the company grew with 133.33 % between 2015 and 2016.

## **COUNTRY INFORMATION**

Population	60.7 million
GDP per capita	30507 USD

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Country risk  
Company risk

Below average  
Low

## ***PUBLICATIONS***

Remarks

Status: Active  
Category: Medium sized company  
Last year: 2017  
Turnover last year: 1.500.000 EUR  
Number of employees: 18  
Number of shareholders: 4  
Number of subsidiaries: 0  
Number of branches: 0

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58
Euro	1	INR 84.88

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	SYL

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**RATING EXPLANATIONS**

<b>Credit Rating</b>	<b>Explanation</b>	<b>Rating Comments</b>
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)