

## MIRA INFORM REPORT

<b>Report No. :</b>	534715
<b>Report Date :</b>	17.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	MACHINE BUILDERS AND DESIGN, INC.
<b>Registered Office :</b>	806 North Post Rd Shelby, NC 28150 USA
<b>Country :</b>	United States
<b>Financials (as on) :</b>	2017 [Summarized]
<b>Date of Incorporation :</b>	1974
<b>Legal Form :</b>	Corporation
<b>Line of Business :</b>	Subject is a privately held company located in Shelby, NC, dedicated to provide cookie processing and packaging equipment.
<b>No. of Employees :</b>	40

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 300 000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**UNITED STATES - ECONOMIC OVERVIEW**

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016,

through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	MACHINE BUILDERS AND DESIGN, INC.
Trade Name	MACHINE BUILDERS AND DESIGN / MACHINE BUILDERS & DESIGN
ID	ID
ID Details	0088907
Creation Date	1974
Incorporation Date	7/6/1976
Legal Address	Reg Office 806 North Post Rd Shelby, NC 28150 USA
Operative Address	806 North Post Rd Shelby, NC 28150 USA
Telephone	+1 704-482-3456
Fax	+1 704-482-3000
Legal Form	Corporation
E-Mail	mbdusa@machinebuilders.com
	Darryl Mims, President/Owner dmims@machinebuilders.com
	Brad Hogan, Vice President bhogan@machinebuilders.com
	Rick McDaniel, Sales Manager rmcdaniel@machinebuilders.com
	Phillip Cannon, Service Manager pcannon@machinebuilders.com
	Steve Hyde, Finance Manager shyde@machinebuilders.com
	Eric Grayson, Engineering Manager egrayson@machinebuilders.com
Registered In	NORTH CAROLINA
Website	www.machinebuilders.com
Contact	Darryl E Mims, President and Owner

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**MACHINE BUILDERS AND DESIGN, INC. - 534715**

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Staff	40 employees
Activity	SIC Code 3599, Industrial and Commercial Machinery and Equipment, NEC NAICS Code 333999, All Other Miscellaneous General Purpose Machinery Manufacturing

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	
Description	The company does not make its banking data public.

## **HISTORY**

History	The company was founded in 1974.
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	MACHINE BUILDERS AND DESIGN, INC. is a privately held company located in Shelby, NC, dedicated to provide cookie processing and packaging equipment.
Service/Product Description	PRODUCT LINES: The Cookie Capper The Traypacker The Placepacker The Trayloader The Belt Turn
Sales	Wholesale and Retail
Operations Area	National and International
Imports From	Turkey

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**MACHINE BUILDERS AND DESIGN, INC. - 534715**

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Export To Mexico  
Employees 40 employees  
Payments With Suppliers No Complaints  
Brands  
Brand Comments  
There are not informed brands

Clients	Country	Comments
Name of Client		
BIMBO SA DE CV	MEXICO	NA
Comments		The company's main clients include national companies, international companies and private customers.

Suppliers	Country	Comments
Supplier Name		
Ulker Biskuvi Sanayii A.S. Ankara	TURKEY	NA
Comments		-

**LOCATION**

Headquarters 806 North Post Rd Shelby, NC 28150 USA  
Branches No branches found  
Industries NA

**GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange NO  
Capital Class: COMMON Shares: 100000 Par Value 1  
Shareholders (%) This is a private company. The company does not disclose information on shareholders. The following information has been obtained through private



**MIRA INFORM PRIVATE LIMITED**  
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 http://www.miraglobalcheck.com  
 http://www.miraglobalcollections.com

sources and could not be confirmed:

Management	Major holder is Darryl E Mims Darryl E Mims, President Patricia Nichols, Secretary Gonzalo E Penya, Treasurer Brad Hogan, Vice President Rick McDaniel, Sales Manager Phillip Cannon, Service Manager Steve Hyde, Finance Manager Eric Grayson, Engineering Manager Johan Rief, Service Manager Brian Hughes, Mechanical Engineer Michael Dages, Controls Engineer Garrett Hamrick, Assembly Technician Brian Wright, Mechanical Design Engineer
Subsidiary Companies	NA
Related Companies	NA

## **FINANCIAL INFORMATION**

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	7,800,000
Money Flow	Normal
Import Fob Dollar Year	Amount
There are not Import Fob Dollar informed	
Export Fob Dollar Year	Amount
There are not Export Fob Dollar informed	

## **LEGAL FILINGS**

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Lawsuits	No found
Trademarks	<p>ROTO-GUIDE - Trademark Details Status: 710 - Cancelled - Section 8 Image for trademark with serial number 73263022 Serial Number73263022 Registration Number1185454 Word MarkROTO-GUIDE Status710 - Cancelled - Section 8 Status Date1988-09-03 Filing Date1980-05-20 Registration Number1185454 Registration Date1982-01-12 Mark Drawing1000 - Typeset: Word(s)/letter(s)/number(s) Typeset Published for Opposition Date1981-10-20 Attorney NameLouis Gubinsky Automatic article placer and packer Patent number: 5279096 Abstract: The invention relates to an automatic packing system including a station at which a serial stream of articles are placed into stacks (one on top of another) or groups and discharged into a transversely moving tray-type package, or the like. The system includes a conveyor belt for transporting the articles, one by one, while they lie in a horizontal plane. The articles are transferred by another conveyor to a station at the end of the conveyor where the articles are stopped by protruding pins, picked up by a vacuum holding device, transferred by lever mechanisms and carried to a loading station where the articles are dropped one upon another in a stacked manner until an appropriate group has accumulated. Type: Grant Filed: January 21, 1992 Date of Patent: January 18, 1994 Assignee: Machine Builders and Design Inc. Inventor: Herman D. Mims</p> <p>Flip-slide apparatus Patent number: 5381883 Abstract: The present invention provides an apparatus for receiving, in an infeed section, a stream of distributed articles, such as food items deposited in rows of like position. A slide mechanism is used to retard the motion of the items as they drop off the infeed section. In particular, the slide mechanism is alternately moveable between a slide position and a</p>
Patents Registered	

flip position. In the slide position, the item drops off the edge of the belt and slides across the primary slide surface and onto a second slide mechanism having a secondary slide surface that is positioned to be in substantially the same plane as the primary slide surface. The slide mechanism is moved into the flip position for every other row of items. The items to be flipped come off the conveyor belt and come into contact with an abutting surface. This surface changes the direction of the item as it moves towards the transport mechanism in conjunction with a reverse slide surface of the second slide mechanism.

Type: Grant

Filed: July 30, 1993

Date of Patent: January 17, 1995

Assignee: Machine Builders & Design, Inc.

Inventor: Herman D. Mims

Flip-slide apparatus

Patent number: 5287953

Abstract: The present invention provides an apparatus for receiving, in an infeed section, a stream of distributed articles, such as food items, deposited in rows of like position. A slide mechanism is used to retard the motion of the items as they drop off the infeed section. In particular, the slide mechanism is alternately moveable between a slide position and a flip position. In the slide position, the item drops off the edge of the belt and slides across the primary slide surface and onto a second slide mechanism having a secondary slide surface that is positioned to be in substantially the same plane as the primary slide surface. The slide mechanism is moved into the flip position for every other row of items. The items to be flipped come off the conveyor belt and come into contact with an abutting surface. This surface changes the direction of the item as it moves towards the transport mechanism in conjunction with a reverse slide surface of the second slide mechanism.

Type: Grant

Filed: February 20, 1992

Date of Patent: February 22, 1994

Assignee: Machine Builders and Design Inc.

Inventor: Herman D. Mims

Rotary guide device

Patent number: H318

Abstract: A rotary guide device is used in conjunction with a conveyor belt adapted to have a plurality of

randomly positioned articles thereon which must be aligned with each other in a plurality of rows lengthwise of and spaced across the conveyor belt by a plurality of guide plates positioned in essentially parallel lanes across and suspended above the moving conveyor belt. The rotary guide device is comprised of a plurality of rotating spindles disposed directly in front of each guide plate adjacent the upstream end thereof relative to the direction of movement of the belt. Each spindle is motor driven so that when contacted by an article on the moving conveyor belt the rotating spindle will direct the article into an adjacent channel between the guide plates to prevent jamming of the articles at the entrance to the channel. Each rotating spindle may be provided with a suitable friction surface to assist in positively directing an article in engagement therewith.

Type: Grant

Filed: October 30, 1986

Date of Patent: August 4, 1987

Assignee: Machine Builders and Design, Inc.

Inventor: Herman D. Mims

No records found

Renewals

UCC (Uniform Commercial Code)

No records found

OFAC Sanctions List Search

The company is not listed in the OFAC list.

## **SUMMARY**

Summary

Founded in 1974, MACHINE BUILDERS AND DESIGN, INC. is a privately held company located in Shelby, NC, dedicated to provide cookie processing and packaging equipment.

The company has approximately 40 employees and generates an estimated USD 7.8 million in annual revenue.

The company imports from Turkey and exports to Mexico, operating within national and international markets.

This has been an ACTIVE company incorporated in NORTH CAROLINA in 1976.

## ***RISK INFORMATION***

Debts	Controlled
Payments	No Complaints
Cash Flow	Normal
Suggested Credit Line	USD 300 000
State	ACTIVE

## ***INTERVIEW***

First Name	NA
Position	Operator
Comments	The person contacted confirmed legal and trade name, telephone, website, this email mbdusa@machinebuilders.com, principal activity and address.

However, she refused to provide further information, explaining that she was not authorized to do so.

She did not tell us her name.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.57
US Dollar	1	INR 73.66

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	TPT

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)