

## MIRA INFORM REPORT

Report No. :	534640
Report Date :	17.10.2018

### IDENTIFICATION DETAILS

Name :	PUNDRIKAKSH GRANITES PRIVATE LIMITED
Registered Office :	21A, Vishveshwaryanagar, Triveni Chamber, Gopal Pura Bye Pass, Jaipur – 302018, Rajasthan
Tel. No.:	91-141-2763642
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	09.11.2011
CIN No.: [Company Identification No.]	U14102RJ2011PTC036940
Capital Investment / Paid-up Capital :	INR 75.075 Million
PAN No.: [Permanent Account No.]	AAGCP2711C
GSTN : [Goods & Service Tax Registration No.]	33AAGCP2711C1Z2
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is engaged in the business of processing and trading of granites stones. (Registered Activity)
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 250000
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow but Correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2011 and it is a processor of granite blocks and supplier of finished granite and granite slabs.</p> <p>As per the financials of March 2017, the company has registered a growth of 13.63% in its revenue as compared to its previous year's revenue and has reported average profit margin of 2.77%.</p> <p>Rating takes into consideration the company's moderate financial risk profile marked by low reserves level along with average debt coverage indicators and below average liquidity position.</p> <p>Rating is further constrained on account by its presence in highly competitive marble and granite industry, its linkage to cyclical real estate sector and vulnerability of margins to fluctuation in foreign exchange rate.</p> <p>However, rating weakness gets partially offset by experienced promoters with in the granite and marble industry.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED BY**

<b>Name :</b>	Mr. Piyush Gupta
<b>Designation :</b>	Accountant
<b>Contact No.:</b>	91-9352901494
<b>Date :</b>	15.10.2018

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**MANAGEMENT NON-COOPERATIVE (91-141-2763642/ 91-9928159000 – MR. VIPUL AGARWAL)**

**LOCATIONS**

<b>Registered Office :</b>	21A, Vishveshwaryanagar, Triveni Chamber, Gopal Pura Bye Pass, Jaipur – 302018, Rajasthan, India
<b>Tel. No.:</b>	91-141-2763642
<b>Mobile No.:</b>	91-9928159000 (Mr. Vipul Agarwal) 91-9352901494 (Mr. Piyush Gupta)
<b>Fax No.:</b>	91-141-2763642
<b>E-Mail :</b>	<a href="mailto:pundrikakshgranites@gmail.com">pundrikakshgranites@gmail.com</a>
<b>Factory :</b>	Sy No. 199/2A, NH 44, Addakurukki, Tamilnadu, India

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Ram Chandra Agarwal
<b>Designation :</b>	Wholetime Director
<b>Address :</b>	9/10, Gopal Nagar -A Gopal Pura Bye Pass Lal Kothi, Gandhi Nagar, Jaipur - 302015, Rajasthan, India
<b>Date of Birth/Age :</b>	25.05.1956
<b>Qualification:</b>	B.Com
<b>Date of Appointment :</b>	01.06.2017
<b>DIN No.:</b>	00217344

**Other Directorship:  
List of Companies**

<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45201RJ1986PLC003738	PINKCITY LEASING AND CONSTRUCTION COMPANY LIMITED	09/09/1986	-
U45201RJ1992PTC006769	TRIVENI WELL BUILDEV COMPANY PRIVATE LIMITED	03/06/1992	-
U70100RJ2000PTC016427	TRIVENI KRIPA REALCON PRIVATE LIMITED	01/05/2004	-
U45201RJ2007PTC023880	NANDI BUILDESTATE PRIVATE LIMITED	20/02/2007	-
U45201RJ2007PTC024283	ABHINANDAN LAND DEVELOPERS PRIVATE LIMITED	30/09/2017	-
U45201RJ2007PTC025409	TRIVENI LANDMARK PRIVATE LIMITED	30/11/2007	-
U45201RJ2008PTC025737	GREEN TRIVENI DEVELOPERS PRIVATE LIMITED	23/01/2008	-
U45201RJ2010PTC031824	TRIVENI KRIPA ENTERPRISES PRIVATE LIMITED	17/05/2010	-
U45201RJ2011PTC034705	SHREE LAXMI MAHIMA COLONIZERS PRIVATE LIMITED	01/04/2011	-

List of LLP			
LLPIN/FLLPIN	LLP Name	Begin Date	End Date
AAC-1607	NANDI BUILDESTATE LIMITED LIABILITY PARTNERSHIP	10/03/2014	-
AAC-1919	TRIVENI KRIPA REALCON LIMITED LIABILITY PARTNERSHIP	20/03/2014	-
AAC-4301	TRIVENI KRIPA ENTERPRISES LIMITED LIABILITY PARTNERSHIP	04/07/2014	14/03/2017
AAC-9827	SHREE LAXMI MAHIMA COLONIZERS LIMITED LIABILITY PARTNERSHIP	27/11/2014	-
<b>Name :</b> Mr. Khiv Singh Rajpurohit			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> 16, Landmark - Near J.B. Hospital, Doctor Colony, Hiran Magri, Sector - 6 , Manwa Khera (Rural), Udaipur -313002, Rajasthan, India			
<b>Date of Birth/Age :</b> 12.07.1967			
<b>Qualification:</b> SSC			
<b>Date of Appointment :</b> 01.06.2017			
<b>DIN No.:</b> 00632165			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U14102RJ1996PTC012808	MAHIMA MINES AND MINERALS PRIVATE LIMITED	24/07/2004	-
U55101RJ1997PTC014542	SHREE GANESH PINKCITY HOLIDAY RESORTS PRIVATE LIMITED	22/06/2011	-
U14219RJ1998PTC015000	TAPASYA MINES AND MINERALS PRIVATE LIMITED	28/07/1998	-
U14101RJ2008PTC027292	HEYRUMBH MARBLES PRIVATE LIMITED	02/09/2008	-
U14101RJ2007PTC024795	BALAJIKRIPA MARBLE AND GRANITE PRIVATE LIMITED	01/08/2007	-
<b>Name :</b> Mr. Satya Narayan Tiwari			
<b>Designation :</b> Wholetime Director			
<b>Address :</b> 69, Shivaji Nagar, Civil Lines, Jaipur -302001, Rajasthan, India			
<b>Date of Birth/Age :</b> 06.07.1953			
<b>Qualification:</b> M.Sc			
<b>Date of Appointment :</b> 01.06.2017			
<b>DIN No.:</b> 05358668			

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Aayushi Jain
<b>Designation :</b>	Company Secretary
<b>Address :</b>	F-180, Jan Path, Shyam Nagar, Jaipur - 302019, Rajasthan, India
<b>Date of Appointment :</b>	01.06.2018

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<b>PAN No.:</b>	AVOPJ1868J
<b>Name :</b>	Mr. Piyush Gupta
<b>Designation :</b>	Accountant

**MAJOR SHAREHOLDERS**

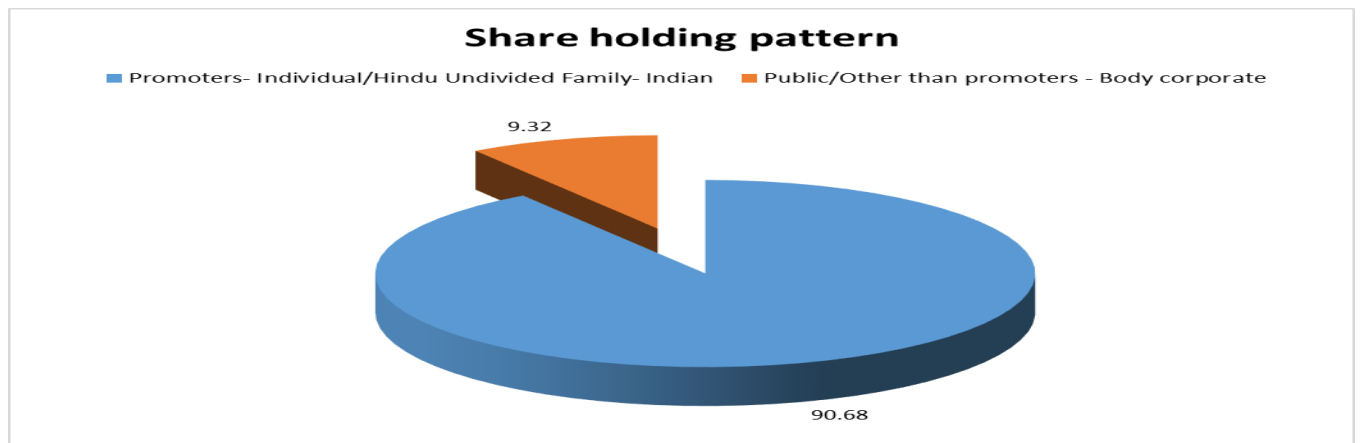
**AS ON 31.03.2017**

Names of Shareholders	No. of Shares
Ram Chandra Agarwal	2393234
Khiv Singh Rajpurohit	2170833
Satya Narayan Tiwari	2243233
Navratan Singh Rajpuro	200000
Mahima Mines and Minerals private limited	500000
Ram Chandra Agarwal HUF	100
Sneh Tiwari	100
<b>Total</b>	<b>7507500</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 30.09.2017**

Category	Percentage
Promoters- Individual/Hindu Undivided Family- Indian	90.68
Public/Other than promoters - Body corporate	9.32
<b>Total</b>	<b>100.00</b>



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**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is engaged in the business of processing and trading of granites stones. (Registered Activity)		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/service</b>	
	Quarrying of granite	08102	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information denied by the management	
<b>Bankers :</b>	<b>Banker Name :</b>	Punjab National Bank
	<b>Branch :</b>	7,NA-22,Opposite Jain Temple, Jawahar Nagar, Jaipur - 302004, Rajasthan, India
	<b>Person Name (With</b>	--

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	<b>Designation) :</b>	
	<b>Contact Number :</b>	--
	<b>Name of Account Holder :</b>	--
	<b>Account Number :</b>	--
	<b>Account Since (Date/Year of Account Opening) :</b>	--
	<b>Average Balance Maintained :</b>	--
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--
	<b>Account Operation :</b>	--
	<b>Remark :</b>	--
<b>Facilities :</b>	<b>(INR In Million)</b>	
	<b>SECURED LOAN</b>	
		<b>As on</b>
		<b>31.03.2017</b>
		<b>As on</b>
		<b>31.03.2016</b>
	<b>LONG TERM BORROWING</b>	
	Rupee term loans from banks	169.668
	Loans taken for fixed assets	0.000
	<b>SHORT TERM BORROWING</b>	0
	Working capital loans from banks	95.756
	Working capital loans from banks	0.000
	<b>Total</b>	<b>265.424</b>
		<b>301.489</b>

<b>Auditors :</b>	
<b>Name :</b>	MK Rao and Company Chartered Accountants
<b>Address :</b>	A41112, TNHB, Bagalur Road, Hosur -635109, Tamilnadu, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AAJFM3420B
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	Ram Chandra Agarwal HUF

**CAPITAL STRUCTURE**

**AFTER 30.09.2017**

**Authorised Capital** : INR 100.000 Million

**Issued, Subscribed & Paid-up Capital** : INR 85.150 Million

**AS ON 31.03.2017**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
10000000	Equity Shares	INR 10/- each	INR 100.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
7507500	Equity Shares	INR 10/- each	INR 75.075 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	75.075	75.075	75.075
(b) Reserves and Surplus	11.080	3.605	1.548
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>86.155</b>	<b>78.680</b>	<b>76.623</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	169.668	244.418	242.743
(b) Deferred tax liabilities (Net)	5.043	2.084	0.272
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>174.711</b>	<b>246.502</b>	<b>243.015</b>
(4) Current Liabilities			
(a) Short-term borrowings	145.759	140.723	90.906
(b) Trade payables	29.380	25.857	13.938
(c) Other current liabilities	49.403	6.138	7.400
(d) Short-term provisions	2.127	0.665	0.416
<b>Total Current Liabilities (4)</b>	<b>226.669</b>	<b>173.383</b>	<b>112.660</b>
<b>TOTAL</b>	<b>487.535</b>	<b>498.565</b>	<b>432.298</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	282.742	299.582	315.599
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Tangible assets capital work-in-progress	16.278	7.412	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	2.155	2.341	0.000
(e) Other Non-current assets	3.078	4.539	2.856
<b>Total Non-Current Assets</b>	<b>304.253</b>	<b>313.874</b>	<b>318.455</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	118.632	122.812	87.023
(c) Trade receivables	37.943	51.925	12.094
(d) Cash and bank balances	0.253	0.360	3.570
(e) Short-term loans and advances	19.284	5.122	8.990
(f) Other current assets	7.170	4.472	2.166
<b>Total Current Assets</b>	<b>183.282</b>	<b>184.691</b>	<b>113.843</b>
<b>TOTAL</b>	<b>487.535</b>	<b>498.565</b>	<b>432.298</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	269.693	237.335	50.331
	Other Income	2.275	4.247	1.355
	<b>TOTAL</b>	<b>271.968</b>	<b>241.582</b>	<b>51.686</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	127.976	156.988	42.405
	Purchases of Stock-in-Trade	0.000	0.000	55.392
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	4.045	(35.110)	(76.882)
	Employee benefit expense	10.716	8.713	2.063
	Other expenses	60.790	49.756	12.650
	Prior period items	0.000	0.043	0.000
	<b>TOTAL</b>	<b>203.527</b>	<b>180.390</b>	<b>35.628</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>68.441</b>	<b>61.192</b>	<b>16.058</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	40.453	40.331	9.492
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>27.988</b>	<b>20.861</b>	<b>6.566</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	17.555	17.371	4.320
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>10.433</b>	<b>3.490</b>	<b>2.246</b>
<b>Less</b>	<b>TAX</b>	2.959	1.433	0.698
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>7.474</b>	<b>2.057</b>	<b>1.548</b>

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	<b>EARNINGS IN FOREIGN CURRENCY</b>			
	F.O.B. Value of Exports	201.275	92.548	23.429
	<b>TOTAL EARNINGS</b>	<b>201.275</b>	<b>92.548</b>	<b>23.429</b>
	<b>IMPORTS</b>			
	Raw Materials	5.093	5.563	3.982
	Components and spare parts	19.478	32.277	25.768
	Capital Goods	0.000	0.000	162.398
	<b>TOTAL IMPORTS</b>	<b>24.571</b>	<b>37.840</b>	<b>192.149</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.00</b>	<b>0.27</b>	<b>0.21</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	38.662	0.289	0.404
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	119.024	(3.354)	(51.840)
Net cash flows from (used in) operating activities	118.320	(2.790)	(51.849)

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.35	79.86	87.71
Account Receivables Turnover (Income / Sundry Debtors)	7.11	4.57	4.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	83.79	60.12	52.02
Inventory Turnover (Operating Income / Inventories)	0.58	0.50	0.18
Asset Turnover (Operating Income / Net Fixed Assets)	0.23	0.20	0.05

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**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio <i>((Borrowing + Current Liabilities) / Total Assets)</i>	0.89	0.84	0.82
Debt Equity Ratio <i>(Total Liability / Networth)</i>	4.11	4.90	4.36
Current Liabilities to Networth <i>(Current Liabilities / Net Worth)</i>	2.63	2.20	1.47
Fixed Assets to Networth <i>(Net Fixed Assets / Networth)</i>	3.47	3.90	4.12
Interest Coverage Ratio <i>(PBIT / Financial Charges)</i>	1.69	1.52	1.69

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin <i>((PAT / Sales) * 100)</i>	%	2.77	0.87	3.08
Return on Total Assets <i>((PAT / Total Assets) * 100)</i>	%	1.53	0.41	0.36
Return on Investment (ROI) <i>((PAT / Networth) * 100)</i>	%	8.68	2.61	2.02

**SOLVENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio <i>(Current Assets / Current Liabilities)</i>	0.81	1.07	1.01
Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>	0.29	0.36	0.24
G-Score Ratio Financial <i>(Networth / Total Assets)</i>	0.18	0.16	0.18
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>	4.72	5.13	4.45
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>	0.81	1.07	1.01

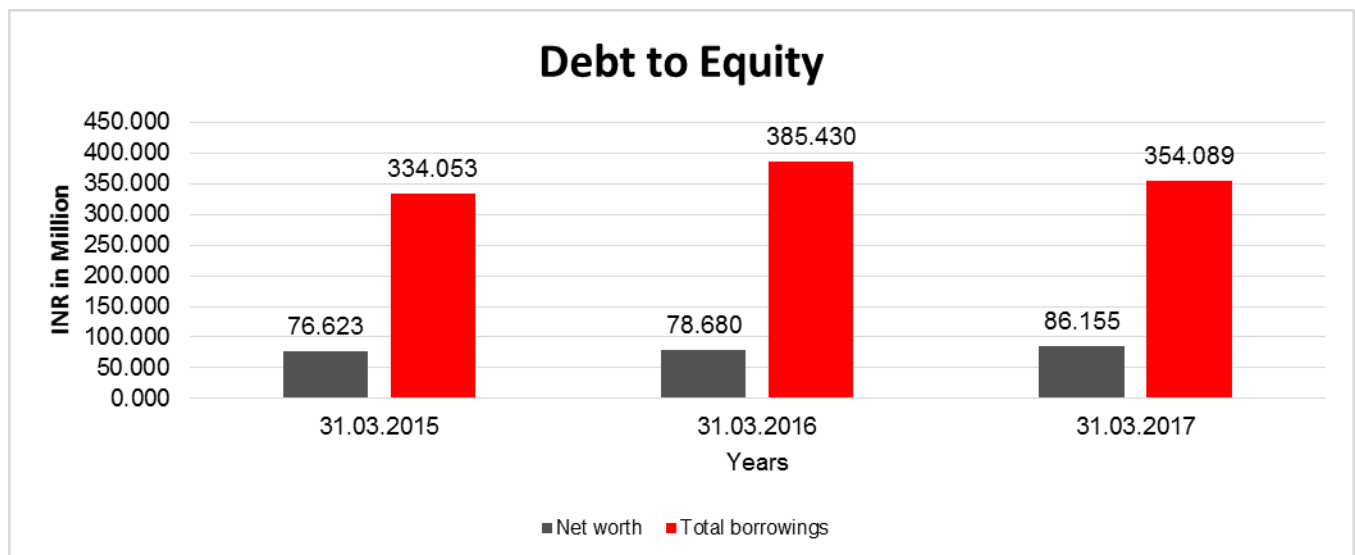
*Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts*

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**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

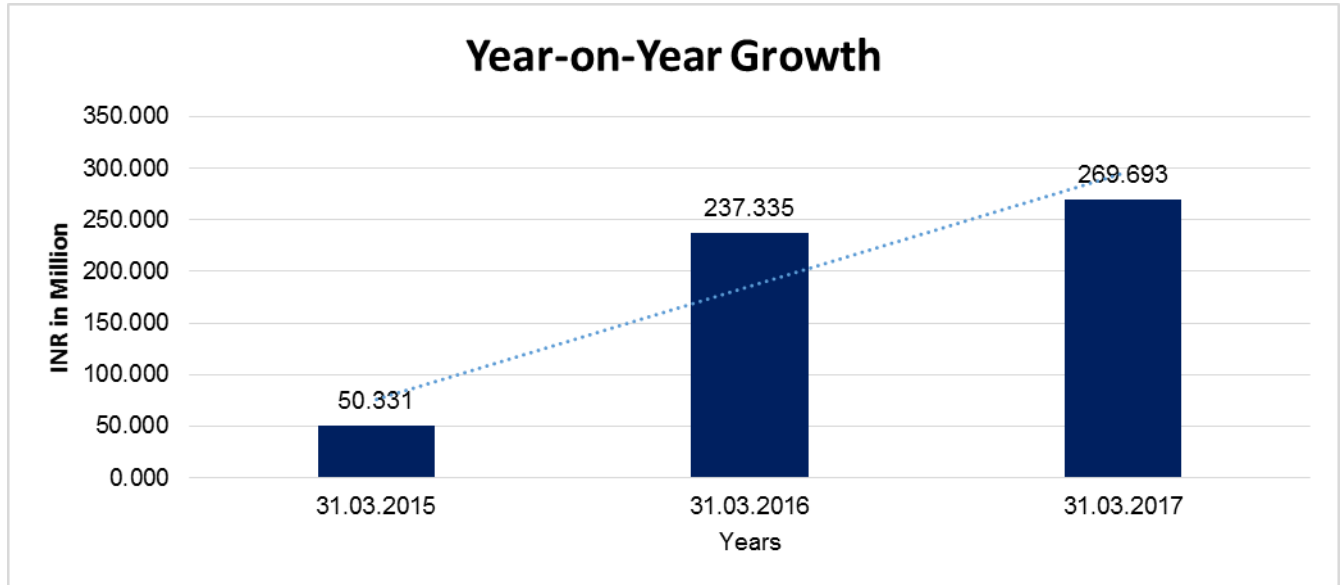
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	75.075	75.075	75.075
Reserves & Surplus	1.548	3.605	11.080
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>76.623</b>	<b>78.680</b>	<b>86.155</b>
Long-term borrowings	242.743	244.418	169.668
Short term borrowings	90.906	140.723	145.759
Current maturities of long-term debts	0.404	0.289	38.662
<b>Total borrowings</b>	<b>334.053</b>	<b>385.430</b>	<b>354.089</b>
<b>Debt/Equity ratio</b>	<b>4.360</b>	<b>4.899</b>	<b>4.110</b>



**YEAR-ON-YEAR GROWTH**

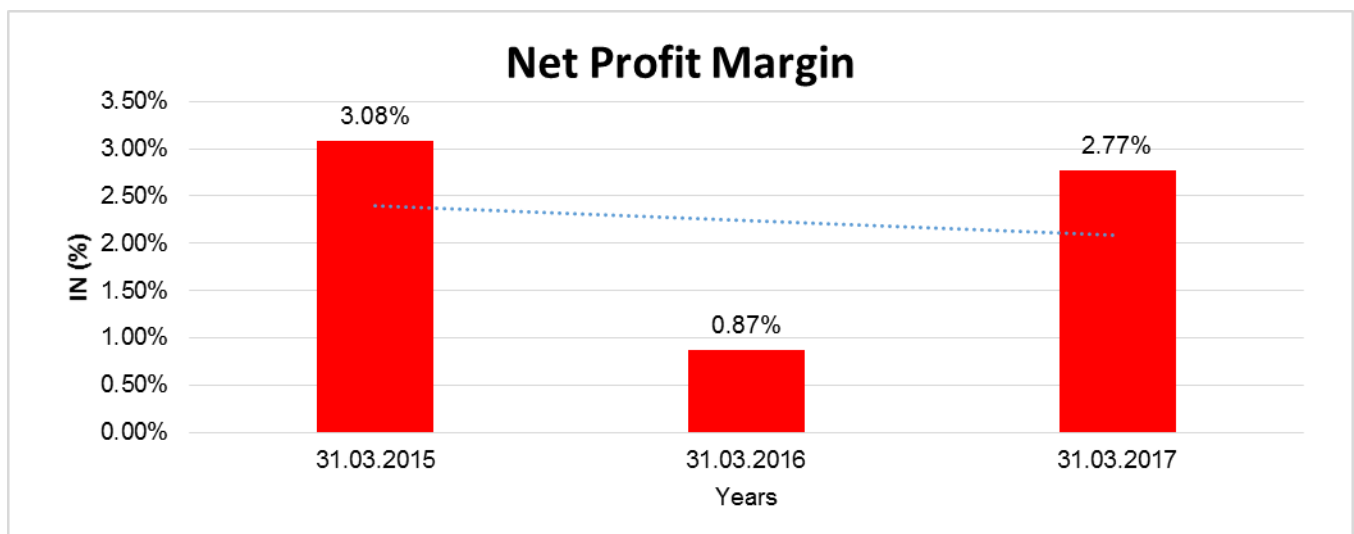
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	50.331	237.335	269.693
		<b>371.548</b>	<b>13.634</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	50.331	237.335	269.693
Profit/ (Loss)	1.548	2.057	7.474
	<b>3.08 %</b>	<b>0.87 %</b>	<b>2.77 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	Litigations that the firm/promoter involved in	--
32	Market information	--
33	Payments terms	No
34	Negative Reporting by Auditors in the Annual Report	No

**OVERVIEW OF THE COMPANY**

Subject was incorporated on 19th November' 2011 as a Private Limited company, Limited by shares and the company is engaged in the business of processing and Trading of Granite Stones.

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**STATE OF COMPANY AFFAIRS**

During the year the financial performance of the Company has improved day to day as reflected in its profits and Loss accounts i.e. the profits for the year was INR 2.057 Million in the financial year 2015-16 which had increased to INR 7.474 Million in the financial year 2016-17.

**UNSECURED LOANS:**

(INR In Million)

Particulars	As on 31.03.2017	As on 31.03.2016
<b>SHORT TERM BORROWING</b>		
Loans and advances from directors	26.303	29.001
Loans and advances from others	23.700	35.490
Other loans and advances, others	0.000	19.161
<b>Total</b>	<b>50.003</b>	<b>83.652</b>

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	DATE OF SATISFACTION	AMOUNT	ADDRESS
1	G79376 851	104865 85	PUNJAB NATIONAL BANK	08/03/2 014	13/02/2018	-	309900000.0	7,NA-22,OPP. JAIN TEMPLE,JAWAH AR NAGARJAIPURR J302004IN
2	G03070 505	100022 583	PUNJAB NATIONAL BANK	02/12/2 015	-	21/04/2016	10000000.0	7, NA-22, OPP. JAIN TEMPLE,JAWAH AR NAGARJAIPURR J302004IN
3	C78668 225	104867 82	KOTAK MAHIN DRA PRIME LIMITE D	31/07/2 012	-	20/01/2016	940000.0	36-38A NARIMAN BHAVAN,227, NARIMAN POINT,MUMBAI MH400021IN
4	C00595 777	104704 48	TATA CAPITA L FINANC IAL SERVIC ES	18/12/2 013	-	07/03/2014	5750000.0	ONE FORBES,DR. V. B. GANDHI MARG, FORTMUMBAIM H400001IN

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			LIMITED					
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**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Computer equipments
- Office equipment

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.28
UK Pound	1	INR 96.63
Euro	1	INR 84.81

**INFORMATION DETAILS**

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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