

## MIRA INFORM REPORT

Report No. :	535089
Report Date :	17.10.2018

### IDENTIFICATION DETAILS

Name :	PUNE IT SPACE SOLUTIONS PRIVATE LIMITED (w.e.f. 28.06.2013)
Formerly Known As :	POONA FIBRE PRODUCTS PRIVATE LIMITED
Registered Office :	T-29-31, Bhosari Industrial Estate, Bhosari, Pune – 411026, Maharashtra
Tel. No.:	91-22-23445658
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	02.02.1972
CIN No.: [Company Identification No.]	U26102MH1972PTC015587
Capital Investment / Paid-up Capital :	INR 20.000 Million
PAN No.: [Permanent Account No.]	AABCP1192J
GSTN : [Goods & Service Tax Registration No.]	27AABCP1192J1ZC
Legal Form :	Private Limited Liability Company
Line of Business :	Subject is primarily involved in the construction business. (Registered Activity)
No. of Employees :	Information declined by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :**

**B**

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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

<b>Maximum Credit Limit :</b>	USD 55000 INR 3873200
<b>Status :</b>	Moderate
<b>Payment Behaviour :</b>	Slow
<b>Litigation :</b>	Exist
<b>Comments :</b>	<p>Subject was incorporated in the year 1972. The company is engaged in the construction business.</p> <p>As per the financial of 2017, the company has achieved revenue of INR 5.700 Million and has incurred losses.</p> <p>Rating takes into consideration the equity infused by the promoters.</p> <p>Rating is constrained on of negative reserve base.</p> <p>Business is active. Payment seems to be slow.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (Tel. No.: 91-22-23445658)**

**LOCATIONS**

<b>Registered Office :</b>	T-29-31, Bhosari Industrial Estate, Bhosari, Pune – 411026, Maharashtra, India
<b>Tel. No.:</b>	91-22-23445658
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:omharihalan@gmail.com">omharihalan@gmail.com</a>

**DIRECTORS**

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As on 31.03.2018

<b>Name :</b>	Mr. Ajay Kumar Mahabir Prasad Halan		
<b>Designation :</b>	Director		
<b>Address :</b>	A 602, 6th Floor, Keshav Mansion, Evershine Nagar, Malad (West), Mumbai – 400064, Maharashtra, India		
<b>Date of Birth/Age :</b>	11.04.1966		
<b>Date of Appointment :</b>	30.09.2009		
<b>DIN No.:</b>	00012668		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U51900MH1999PTC122377	MILLENNIUM COMMERCIAL PRIVATE LIMITED	11/09/2009	-
U65900MH1997PTC109168	HALAN PROPERTIES PRIVATE LIMITED	02/07/1997	-
<b>Name :</b>	Mr. Om Halan Mahabir Prasad		
<b>Designation :</b>	Director		
<b>Address :</b>	B-604, Keshav Mansion, Evershine Nagar, Malad (West), Mumbai – 400064, Maharashtra, India		
<b>Date of Birth/Age :</b>	25.04.1962		
<b>Date of Appointment :</b>	08.03.2006		
<b>DIN No.:</b>	00994214		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U65900MH1997PTC109168	HALAN PROPERTIES PRIVATE LIMITED	02/07/1997	-
U51900MH1999PTC122377	MILLENNIUM COMMERCIAL PRIVATE LIMITED	22/07/2002	-
U51311MH2007PTC175154	ECLAT MERCANTILE PRIVATE LIMITED	18/10/2007	-
U51101MH1994PTC081163	DULI TRADE & COMMODITIES PRIVATE LIMITED	20/09/2014	-
U45200MH2002PTC137754	ECLAT DEVELOPERS PRIVATE LIMITED	31/10/2002	-
U51900MH1990PTC059141	DEVASHISH EXPORTS PRIVATE LIMITED	13/01/1997	-
U45200MH1987PLC042112	ARISTO REALTY DEVELOPERS LIMITED	29/09/2018	-

**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

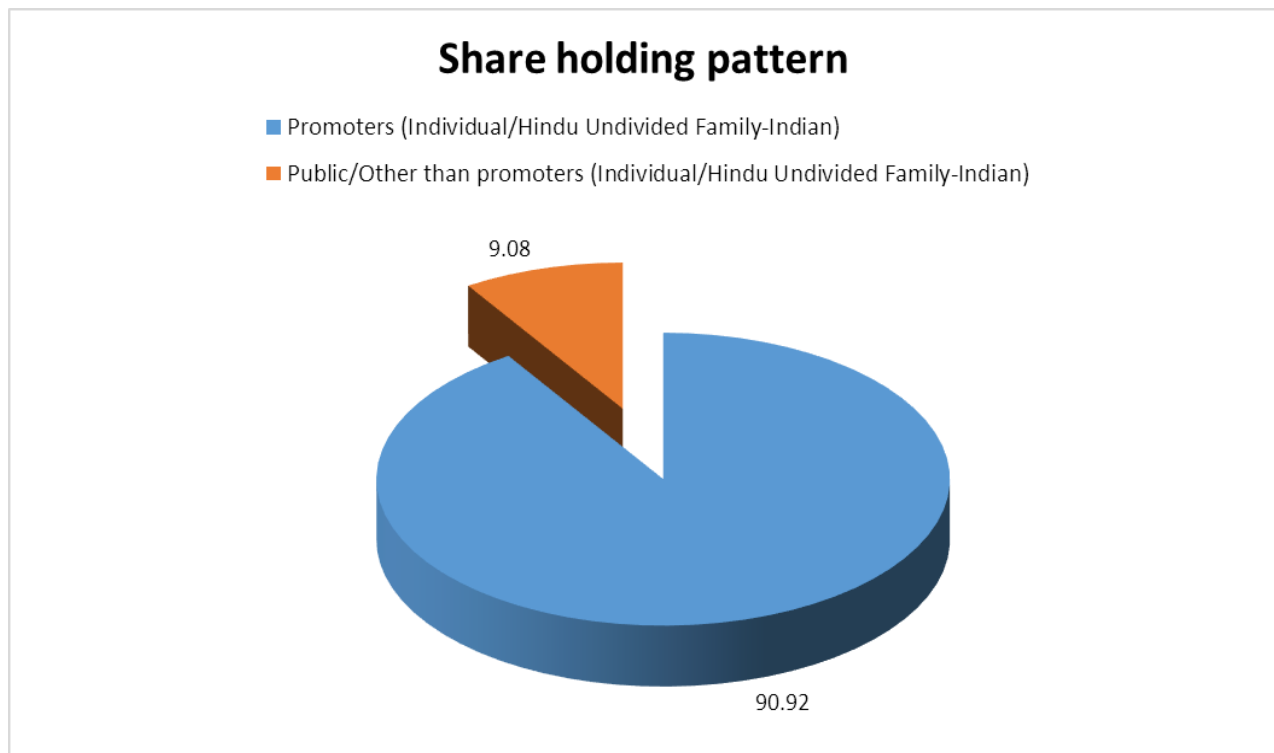
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Om Hari Halan (HUF)	199555

**Equity Share Break up (Percentage of Total Equity)**

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As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	90.92
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	9.08
<b>Total</b>	<b>100.00</b>



**BUSINESS DETAILS**

<b>Line of Business :</b>	Subject is primarily involved in the construction business. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	99531229	Commercial Building N.E.C
<b>Brand Names :</b>	Not Available	
<b>Agencies Held :</b>	Not Available	
<b>Exports :</b>	Not Divulged	
<b>Imports :</b>	Not Divulged	

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<b>Terms :</b>	Not Divulged
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**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>No. of Employees :</b>	Information declined by the management	
<b>Bankers :</b>	<b>Bank Name</b>	Citizencredit Co-operative Bank Limited
	<b>Branch</b>	Dr. Antonio Da Silva High School Annexe, S.K. Bole Road, Dadar (West), Mumbai – 400028, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--
	<b>Account Number</b>	--
	<b>Account Since (Date/Year of Account Opening)</b>	--
	<b>Average Balance Maintained (If Possible)</b>	--
	<b>Credit Facilities Enjoyed (If any)</b>	--
	<b>Account Operation</b>	--
	<b>Remarks (If any)</b>	--
	<ul style="list-style-type: none"> <li>Indian Bank, MSME-MC Vertical, 11/12, Madhav Nagar, S V Road, Andheri (West), Mumbai – 400058, Maharashtra, India</li> </ul>	

Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	<b>Long-term Borrowings</b>		
ECL Finance Limited		31.317	0.000
	<b>Total</b>	<b>31.317</b>	<b>0.000</b>

<b>Auditors :</b>	
<b>Name :</b>	V A Dudhedia and Company Chartered Accountants
<b>Address :</b>	1249, Good Luck Chowk, Above Lifestyle, Deccan, Pune – 411004, Maharashtra, India
<b>Tel. No.:</b>	91-20-25531717
<b>Fax No.:</b>	91-20-25531718
<b>E-Mail :</b>	<a href="mailto:Dudhedia@rediffmail.com">Dudhedia@rediffmail.com</a>
<b>Income-tax PAN of auditor or auditor's firm :</b>	AADFV8841R
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Sister Concern :</b>	Om Hari Halan-HUF is Proprietor

### CAPITAL STRUCTURE

As on 31.03.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
200000	Equity Shares	INR 100/- each	INR 20.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	20.000	0.490	0.490
(b) Reserves & Surplus	(0.634)	(0.060)	(0.056)
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>19.366</b>	<b>0.430</b>	<b>0.434</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	31.317	0.000	0.000
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>31.317</b>	<b>0.000</b>	<b>0.000</b>
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	3.819	7.085	5.139
(c) Other current liabilities	725.226	732.339	687.895
(d) Short-term provisions	0.192	0.157	0.168
<b>Total Current Liabilities (4)</b>	<b>729.237</b>	<b>739.581</b>	<b>693.202</b>
<b>TOTAL</b>	<b>779.920</b>	<b>740.011</b>	<b>693.636</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	62.818	67.462	3.266
(ii) Intangible Assets	0.000	0.000	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.082	0.082	0.082
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	3.968	0.886	0.886
<b>Total Non-Current Assets</b>	<b>66.868</b>	<b>68.430</b>	<b>4.234</b>
(2) Current assets			

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**PUNE IT SPACE SOLUTIONS PRIVATE LIMITED - 535089**

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(a) Current investments	0.000	0.000	0.000
(b) Inventories	0.000	0.000	0.000
(c) Trade receivables	1.270	1.270	1.270
(d) Cash and cash equivalents	0.476	2.455	-7.576
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Capital work-in-progress	693.298	654.048	634.223
(g) Other current assets	18.008	13.808	61.485
<b>Total Current Assets</b>	<b>713.052</b>	<b>671.581</b>	<b>689.402</b>
<b>TOTAL</b>	<b>779.920</b>	<b>740.011</b>	<b>693.636</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Income	5.778	0.000	0.000
	Other Income	0.434	0.032	0.028
	<b>TOTAL</b>	<b>6.212</b>	<b>0.032</b>	<b>0.028</b>
<b>Less</b>	<b>EXPENSES</b>			
	Other expenses	6.786	0.036	0.040
	<b>TOTAL</b>	<b>6.786</b>	<b>0.036</b>	<b>0.040</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.574)</b>	<b>(0.004)</b>	<b>(0.012)</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	0.000	0.000	0.000
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>(0.574)</b>	<b>(0.004)</b>	<b>(0.012)</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>(0.574)</b>	<b>(0.004)</b>	<b>(0.012)</b>
<b>Less</b>	<b>TAX</b>	0.000	0.000	0.000
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>(0.574)</b>	<b>(0.004)</b>	<b>(0.012)</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>(2.87)</b>	<b>(0.84)</b>	<b>2.49</b>

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**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Cash generated from operations	NA	NA	NA
Net cash flow from operating activity	NA	NA	NA

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	80.23	0.00	0.00
Account Receivables Turnover (Income / Sundry Debtors)	4.55	0.00	0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	0.00	0.00	0.00
Inventory Turnover (Operating Income / Inventories)	0.00	0.00	0.00
Asset Turnover (Operating Income / Net Fixed Assets)	(0.01)	0.00	0.00

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.98	1.00	1.00
Debt Equity Ratio (Total Liability / Networth)	1.62	0.00	0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)	37.66	1719.96	1597.24
Fixed Assets to Networth (Net Fixed Assets / Networth)	3.24	156.89	7.53
Interest Coverage Ratio (PBIT / Financial Charges)	0.00	0.00	0.00

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**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	(9.93)	0.00	0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	(0.07)	0.00	0.00
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(2.96)	(0.93)	(2.76)

**SOLVENCY RATIOS**

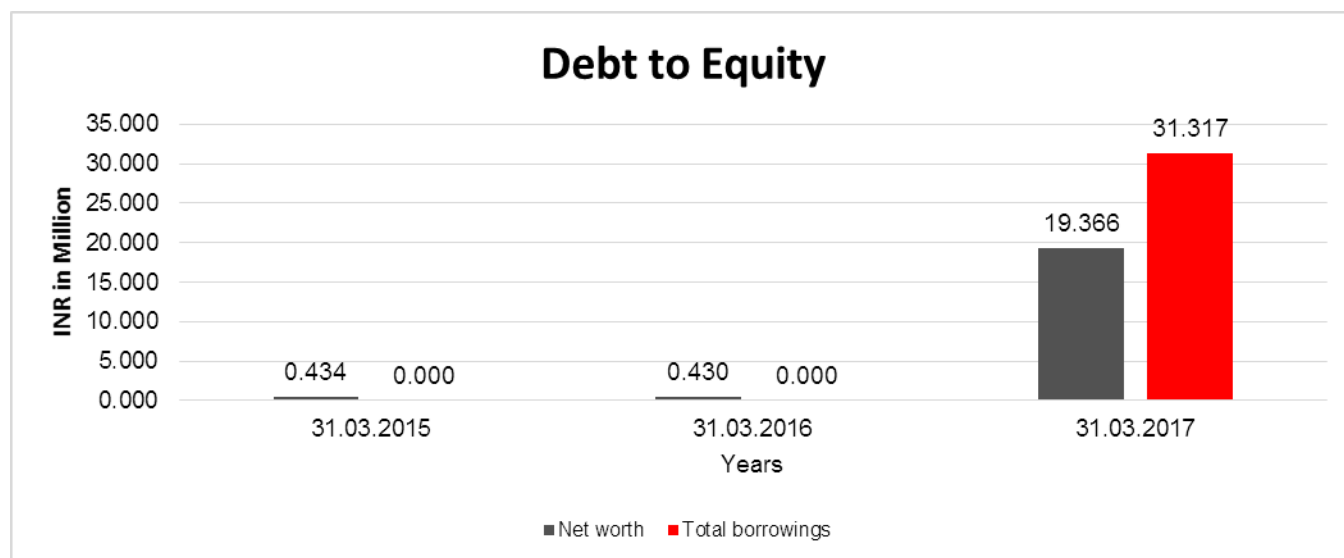
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		0.98	0.91	0.99
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.98	0.91	0.99
G-Score Ratio Financial (Networth / Total Assets)		0.02	0.00	0.00
G-Score Ratio Debt (Debts / Equity Capital)		1.57	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		0.98	0.91	0.99

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

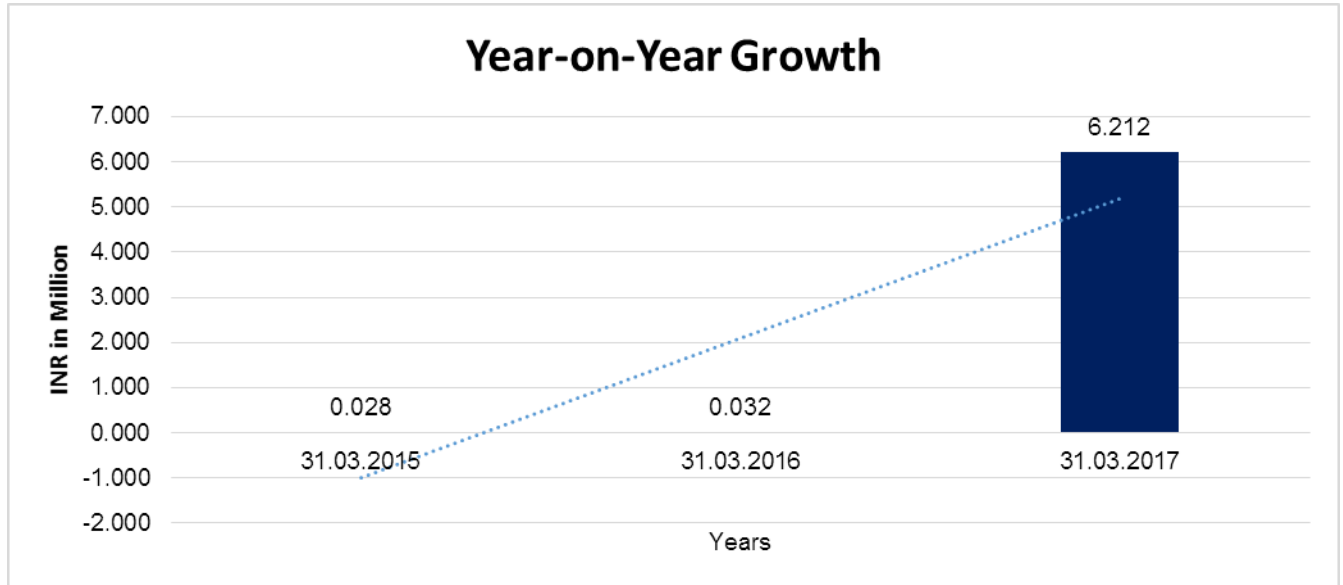
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	0.490	0.490	20.000
Reserves & Surplus	(0.056)	(0.060)	(0.634)
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>0.434</b>	<b>0.430</b>	<b>19.366</b>
long-term borrowings	0.000	0.000	31.317
Short term borrowings	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>31.317</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>1.617</b>



**YEAR-ON-YEAR GROWTH**

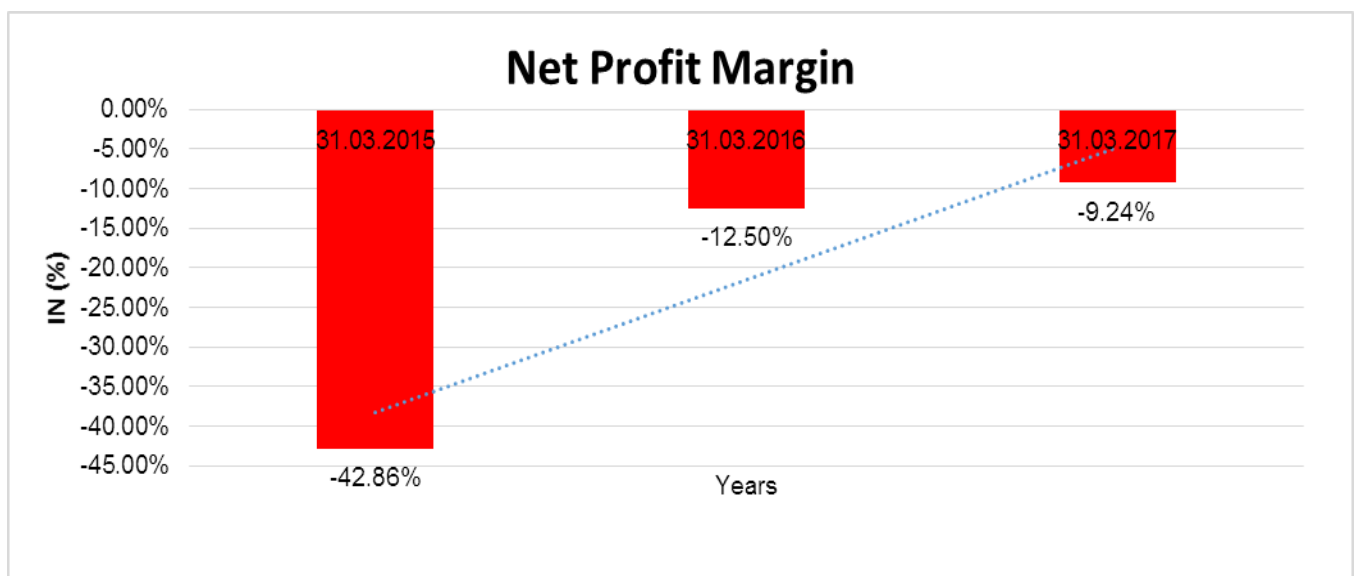
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	0.028	0.032	6.212
		<b>14.286</b>	<b>19,312.500</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Total Income	0.028	0.032	6.212
Profit/(Loss)	(0.012)	(0.004)	(0.574)
	<b>(42.86%)</b>	<b>(12.50%)</b>	<b>(9.24%)</b>



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**LEGAL CASES**

**Small Causes Court, Dhobi Talao, Mumbai**

**Case Details**

Case Type: Review Appln.

Filing Number: 203608/2016 Filing Date: 18-11-2016

Registration Number: 26/2016 Registration Date: 30-11-2016

CNR Number: MHSCA2-004492-2016

**Case Status**

**First Hearing Date: 07th December 2016**  
**Next Hearing Date: 24th January 2017**  
**Stage of Case: Judgment Not Before 2.45 PM**  
**Court Number and Judge: 14-JUDGE C.R. NO. 14**

**Petitioner and Advocate**

1) Messers Mehta Poly Boards

Address - Godown No 1 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai  
400 011

Advocate- Jaydeep J Thakkar

**Respondent and Advocate**

1) Pune IT Space Solutions Private Limited

Address - T 29 31 Bhosari Industrial Estate Pune 411 026

2) Millennium Commercial Private Limited

20 Bhatia Niwas 4th Floor Building No 233 235 Samuel Street Mumbai 400 003

3) Vijay Kumar Surana

12 16 Sardar Balwant Singh Dodhi Marg Nesbit Road Mazagaon Mumbai 400 010

4) Terraco India Private Limited

Godown No 6 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai

5) Omega Home Products

Godown No 11 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai

6) Venus Steel Corporation

Godown No 7 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai

**7) Samrat Steel**

Godown No 7 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai

**8) R S V Agencies**

Godown No 4 Modern Mills Compound Opp Hindustan Mill Gate No 1 Sane Guruji Marg Mumbai

**Acts**

Under Act(s)	Under Section(s)
Civil Procedure codes	114

**History of Case Hearing**

Registration Number	Judge	Business Datez	On	Hearing Date	Purpose of hearing
26/2016	JUDGE C.R. NO. 14	07-12-2016		10-01-2017	Unservd at 2.45 PM
26/2016	JUDGE C.R. NO. 14	10-01-2017		17-01-2017	Hearing In Notice Not Before 2.45 PM
26/2016	JUDGE C.R. NO. 14	17-01-2017		24-01-2017	Judgment Not Before 2.45 PM

**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No

**PUNE IT SPACE SOLUTIONS PRIVATE LIMITED - 535089**

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16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**OVERVIEW OF THE COMPANY**

The company was incorporated as on 2nd February 1972 under the Indian Companies Act, 1956 s Poona Fibre Products Private Limited. On 28th June, 2003 the company, upon consequence of change in name was freshly incorporated as Pune IT Space Solutions Private Limited. The company is primarily involved in the Construction business.

**STATE OF COMPANY'S AFFAIRS:**

During the current financial year, the company has made net loss of INR 0.574 Million as compared to net loss INR 0.004 Million made in previous financial year.

**INDEX OF CHARGES**

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G83834 226	100168 944	Citizencredit Co-	28/02/2 018	-	-	40000000.0	Dr. Antonio Da Silva High School

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**PUNE IT SPACE SOLUTIONS PRIVATE LIMITED - 535089**

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			operative Bank Ltd. - Dadar Branch					Annexe,S.K. Bole Road, Dadar (W),MumbaiMH400028IN
2	G83803668	100168896	Citizencredit Co-operative Bank Ltd. - Dadar Branch	28/02/2018	-	-	60000000.0	Dr.Antonio Da Silva High School Annexe,S.K. Bole Road, Dadar (W),MumbaiMH400028IN
3	G69854693	100055827	Indian Bank	28/09/2016	21/11/2017	-	800000000.0	MSME-MC Vertical, 11/12, Madhav NagarS V Road, Andheri (West)MumbaiMH400058IN
4	Y10489964	90362206	BANKA OF MHARASHTRA	14/09/1978	-	-	40000.0	KASARWADI BRANCHPUNEMHIN
5	Y10489669	90361911	BANKA OF MHARASHTRA	01/08/1973	-	-	70000.0	1177;BUDHAWAR PETHPOONAMHIN
6	Y10492778	90365020	BANKA OF MHARASHTRA	14/09/1972	-	-	395000.0	1177;BUDHAWAR PETHPOONAMHIN
7	G92803980	100052776	Punjab and Maharashtra Co-operative Bank Limited	27/09/2016	-	10/07/2018	55000000.0	Central Office, 4 & 5, 3rd floor, Dreams Mall,L.B.S. Marg, Bhandup (W),MumbaiMH400078IN
8	G58265356	100085488	ECL FINANCE LIMITED	29/09/2016	-	11/10/2017	33000000.0	Edelweiss House, Off. C.S.T Road, Kalina,MumbaiMa400098IN

**FIXED ASSETS**

- Office Furniture
- IT Pump Set
- Air Condition
- Refrigerator
- Computer and Printers
- Building
- Furniture

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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.52
UK Pound	1	INR 96.80
Euro	1	INR 84.94

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	SWT
<b>Analysis Done by :</b>	NYT
<b>Report Prepared by :</b>	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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