

MIRA INFORM REPORT

Report No. :	534458
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	SUNIL INDUSTRIES LIMITED (w.e.f. 30.03.1994)
Formerly Known As :	SUNIL DYEING LIMITED (w.e.f. 01.04.1991) SUNIL DYEING PRIVATE LIMITED (w.e.f. 22.04.1982) RAJ RATAN TEXTILE PROCESSORS PRIVATE LIMITED
Registered Office :	D 8, MIDC, Phase II, Manpada Road, Dombivli (East), Thane – 421201, Maharashtra
Mobile No.:	91-9821049766 (Mr. Laxmikant)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	19.11.1976
CIN No.: [Company Identification No.]	L99999MH1976PLC019331
Capital Investment / Paid-up Capital :	INR 41.984 Million
PAN No.: [Permanent Account No.]	AAACS6430P
GSTN : [Goods & Service Tax Registration No.]	27AAACS6430P1ZZ
Legal Form :	A Public Limited Liability Company. The Company's Shares are Listed on the Stock Exchanges.
Line of Business :	<ul style="list-style-type: none"> • Subject is engaged in the business of manufacturing and processing of cloth. • Subject is primarily engaged in business of processing and sale of fabrics.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	(Registered Activity)
No. of Employees :	38 (Approximately)

RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Subject is an established company incorporated in the year 1976 having satisfactory track.</p> <p>For the financial year ended 2018, the company has witnessed a growth in its revenue and has achieved profit margin at 0.95% (approximately).</p> <p>The company possesses sound financial profile marked by healthy net worth base along with low debt level of the company.</p> <p>The company also derives strength from its long established track record of business operations.</p> <p>However, rating strength is partially offset by low profit margin of the company.</p> <p>Trade relations are reported as fair. Business is active. Payment terms are seems to be slow but correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: The company has found under RBI defaulter list and defaulted with IDBI Bank Limited for INR 9.000 Million during FY 31.12.2003. However, updated data could not be made available from any sources.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under :

Suit Filed Accounts - Defaulters INR 10.000 Million and above as on 31-Dec-2003

Borrowers details

Borrowers' Name :	Sunil Industries Limited
Address :	D/8/MIDC Phase II, Manpada Road, Dombivili - 421 203, Maharashtra, India
Name of Individual :	Mr. Laxmikant Lath Mr. Vinod Lath
Name of Credit Grantors / Bank & Branch:	IDBI Bank Limited (Mumbai BO)
Amount (INR In Million) :	INR 9.000 Million

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Laxmikant
Designation :	Chief Executive Officer
Contact No.:	91-9821049766
Date :	11.10.2018

LOCATIONS

Registered Processing Unit :	Office/	D 8, MIDC, Phase II, Manpada Road, Dombivli (East), Thane – 421201, Maharashtra, India
Tel. No.:		91-251-2870789
Mobile No.:		91-9821049766 (Mr. Laxmikant)
Fax No.:		91-251-2871319
E-Mail :		info@sunilgroup.com
Website :		www.sunilgroup.com
Corporate Office :		315, Rewa Chambers, New Marine Lines, Mumbai - 400 020, Maharashtra, India
Tel. No.:		91-22-22017389/ 22087860
Fax No.:		91-22-22084594
Spinning Mills :		S.F. Mo. 324/1, Karungal Village, K. Anapatti Post, Vedasandur Taluk, District Dindigul – 624620, Tamilnadu, India
Weaving Unit :		Plot No.60-B, Parvati Industrial Area, Kondigre Road, Near Gangajal Water Tank, Yadrav, Ichalkaranji, Maharashtra, India

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

As on 31.03.2018

Name :	Mr. Vinod Gajanand Lath
Designation :	Managing Director
Address :	27, Sunbeam, Pedder Road, Pedder Road, Cumballa Hill, Mumbai, Cumballa Hill, Mumbai – 400026, Maharashtra, India
Date of Appointment :	02.07.1979
DIN No.:	00064774
Name :	Mr. Pradeep Roongta Chatruprasad
Designation :	Whole-time Director
Address :	B Wing, Flat No. 1002, Monarch, Ashar Residency, Pokhran Road No. 2, Gladys Alwares Junction, Thane – 400610, Maharashtra, India
Date of Appointment :	01.11.1999
DIN No.:	00130283
Name :	Mr. Ramesh Chamanlal Khanna
Designation :	Whole-time Director
Address :	D-1404, Dheeraj Residency, Link Road, Opposite Oshiwara Bus Depot, Goregaon (West), Mumbai – 400104, Maharashtra, India
Date of Appointment :	01.09.2001
DIN No.:	00130351
Name :	Mr. Rajesh Sitaram Tibrewal
Designation :	Director
Address :	D/8, kasturi Vihar CHS Kalyan Shil Road, Near Venkatesh Petrol Pump, MIDC Dombivli (East), Kalyan – 421203, Maharashtra, India
Date of Appointment :	22.08.2017
DIN No.:	00130509
Name :	Mr. Rohit Gadia
Designation :	Director
Address :	Flat No. 401, Pushpratna Castle 12, Kanchan Bagh, Indore – 452001, Madhya Pradesh, India
Date of Appointment :	15.03.2012
DIN No.:	02175342
Name :	Ms. Shruti Ritesh Saraf
Designation :	Director
Address :	E-709, Ashirwad Palace, Near Jivkor Nagar, SVR College, Bhatar, Surat – 395007, Gujarat, India
Date of Appointment :	27.05.2016
DIN No.:	07521927

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

KEY EXECUTIVES

Name :	Mr. Pradeep Roongta Chatruprasad
Designation :	Chief Financial Officer
Address :	B Wing, Flat No. 1002, Monarch, Ashar Residency, Pokhran Road No. 2, Gladys Alwares Junction, Thane – 400610, Maharashtra, India
Date of Appointment :	30.05.2014
PAN No.:	AGEPR2827A
Name :	Mr. Laxmikant
Designation :	Chief Executive Officer

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 30.06.2018

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
(A) Promoter and Promoter Group	2453000	58.40
(B) Public	1738700	41.60
Grand Total	4191700	100.00

Share holding pattern

■ Promoter and Promoter Group ■ Public



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Statement showing shareholding pattern of the Promoter and Promoter Group

Category of shareholder	No. of fully paid up equity shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)As a % of
A1) Indian		0.00
Individuals/Hindu undivided Family	1154700	27.49
Saroj Vinod Lath	335200	7.98
Vinod Gajanand Lath	322200	7.67
Laxmikant Lath	235600	5.61
Vinod Gajanand Lath HUF	69500	1.65
Vandana Laxmikant Lath	54400	1.30
Ashok S. Maheshwari	36600	0.87
Pradeep Roongta	13600	0.32
Beena P Roongta	12800	0.30
Ratan Lath	10900	0.26
Leena J Salot	10000	0.24
Ramashankar Lath	9600	0.23
Chandra Kumar K Jain	5000	0.12
Prakash Raichand Shah	5000	0.12
Bhavesh Hasmukhlal Mehta	5000	0.12
Kamal Kumar Choudhary	4400	0.10
Raj Jaisingh	4400	0.10
Kamaluddin Essabhai Vastani	4400	0.10
Deepak Lath	4200	0.10
Nalini P Kapoor	4000	0.10
Satyanarayan Khyalidutt Lath	3200	0.08
Payal P Kapoor	2000	0.05
Vinod Dharnidharka	1000	0.02
Chandraprakash Singhania	700	0.02
Preeti Lath	400	0.01
Jyoti Lath	300	0.01
Mahesh Tibrewal	200	0.00
Bindudevi Lath	100	0.00
Any Other (specify)	1298300	30.91
Jagadish Kumar Sanwalka	2000	0.05
Pushpadevi J Sanwalka	1500	0.04
Jugal Kishor Tela	1500	0.04
Jagadish Kumar Sanwalka	1200	0.03
Sunil Exim Private Limited	344900	8.21
Rajshree Fiscal Services Limited	317500	7.56
Sunil Prints Private Limited	204400	4.87
Sunil Fabrics Private Limited	161000	3.83
Sunil Synthetics Private Limited	136100	3.24
Eske Tex I Private Limited	128200	3.05

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 8

Sub Total A1	2453000	58.40
A2) Foreign		0.00
A=A1+A2	2453000	58.40

Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	No. of fully paid up equity shares held	Shareholding % calculated as per SCRR, 1957 As a % of
B1) Institutions	0	0.00
Mutual Funds/	4800	0.11
Financial Institutions/ Banks	300	0.01
Sub Total B1	5100	0.12
B2) Central Government/ State Government(s)/ President of India	0	0.00
B3) Non-Institutions	0	0.00
Individual share capital upto INR 0.200 Million	1107900	26.57
Individual share capital in excess of INR 0.200 Million	169200	4.03
Abhisek Lath	55800	1.33
Mahendra Girdharilal	45600	1.09
Any Other (specify)	456500	10.88
HUF	14600	0.35
Non-Resident Indian (NRI)	243200	5.79
Employees	11500	0.28
Clearing Members	2600	0.06
Bodies Corporate	184600	4.40
Sub Total B3	1733600	41.47
B=B1+B2+B3	1738700	41.60

BUSINESS DETAILS

Line of Business :	<ul style="list-style-type: none"> Subject is engaged in the business of manufacturing and processing of cloth. Subject is primarily engaged in business of processing and sale of fabrics. <p>(Registered Activity)</p>				
Products/ Services :	<table border="1"> <thead> <tr> <th>NIC Code No.</th> <th>Product/ Services Description</th> </tr> </thead> <tbody> <tr> <td>1313</td> <td>Finished Textile Products</td> </tr> </tbody> </table>	NIC Code No.	Product/ Services Description	1313	Finished Textile Products
NIC Code No.	Product/ Services Description				
1313	Finished Textile Products				
Brand Names :	Not Available				
Agencies Held :	Not Available				

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers : (From Indirect Source)	<ul style="list-style-type: none"> • Ministry of Defence and its Ordnance factories • Ministry of Home Affairs • Ministry of Railways • Director General of Supplies & Disposal (DGS&D) • Indian Air Force • Mumbai Port Trust • Police Department of State Governments • Indian Postal Departments • State Roadways • State Electricity Boards • Department of Women and Child Development (ICDS) • Department of Social Welfare 	
No. of Employees :	38 (Approximately)	

Bankers :	Bank Name	ICICI Bank Limited	
	Branch	P-78, Next to Mamta Hospital, MIDC Phase-II, Dombivali (East), Thane – 421203, Maharashtra, India	
	Person Name (With Designation)	--	
	Contact Number	91-22-67574314 (Wrong Number) 91-22-67574322 (Ringling)	
	Name of Account Holder	--	
	Account Number	008805000077 (Not confirmed with banker)	
	IFSC Code	ICIC0000088	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
		<ul style="list-style-type: none"> Standard Chartered Bank, Crescenzo, 3A/F, Plot no. C-38 and 39G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India 	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
	Long-term Borrowings		
	Term Loans From Bank		
	Yes Bank Term Loan	1.181	3.430
	ICICI Bank (Vehicle Loan)	0.767	0.000
	From Others		
	Edlelweiss Housing Finance Limited	30.846	35.609
	Short-term borrowings		
	Loans Repayable on Demand		
	From Banks	57.413	167.530
	Total	90.207	206.569
	Notes:		
	Long-term Borrowings		
	Term Loan from Yes Bank secured by hypothecation of machinery purchase out of term loan, charge over the company's Factory Building, equitable mortgage of Industrial Property at Dombivali East, personal guarantee of Directors Mr. Vinod Lath and Pradeep Roongta and Corporate Guarantees of M/s Sunil Exim Private Limited, Sunil Print Private Limited, Sunil Fabrics Private Limited, Sunil Synthetics Private Limited and owners of the property till the end of tenor of		

	<p>facility.</p> <p>Car loan from ICICI Bank is secured by hypothecation of Innova Motor car.</p> <p>Loan from Edelweiss Housing Finance Ltd secured by mortgage of residential property at Sunbeam May Flower Chs Limited, Peddar Road, Mumbai-400026.</p>
--	---

Statutory Auditors	
Name :	P R Agarwal and Awasthi Chartered Accountants
Secretarial Auditor	
Name :	HS Associates Company Secretaries
Internal Auditor	
Name :	H. Mehta and Company Chartered Accountants
Address :	Mumbai, Maharashtra, India
Cost Auditor	
Name :	Shanker Chaudhary and Company Cost Accountants
Memberships :	Not Available
Collaborators :	Not Available
Enterprises controlled by Director and Relatives :	<ul style="list-style-type: none"> • Eske Tex (India) Private Limited • Sunil Synthetics Private Limited • Sunil EXIM Private Limited • Arefab Textiles Private Limited • Sunil Fabrics Private Limited • Sunil Prints Private Limited • Sunil Bleaching Co. Private Limited

CAPITAL STRUCTURE

As on 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 12

5000000	Equity Shares	INR 10/- each	INR 50.000 Million
---------	---------------	---------------	--------------------

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
4200000	Equity Shares	INR 10/- each	INR 42.000 Million
	Less : Calls in Arrears		INR 0.016 Million
			INR 41.984 Million

Reconciliation of the number of shares outstanding is set out below :

Particulars	31st March, 2018	
	Numbers	INR
At the beginning of the year	4200000	41.984
Shares Issued during the year	--	--
At the end of the year	4200000	41.984

Detail of shareholders holding more than 5% of shares in the company

Particulars	31st March, 2018	
	No. of Shares	% of Holding
Sunil Exim Private Limited	344900	8.21
Saroj Vinod Lath	335200	7.98
Rajshree Fiscal Services Limited	317500	7.56
Vinod Gajanand Lath	322200	7.67
Laxmikant Vinod Lath	235600	5.61

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	41.984	41.984	41.984
(b) Reserves & Surplus	302.238	287.722	272.296
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	344.222	329.706	314.280
(3) Non-Current Liabilities			
(a) Long-term borrowings	142.593	170.693	105.913
(b) Deferred tax liabilities (Net)	12.632	9.529	9.288
(c) Other long term liabilities	0.000	0.000	0.000
(d) Long-term provisions	0.167	0.000	0.184
Total Non-current Liabilities (3)	155.392	180.222	115.385
(4) Current Liabilities			
(a) Short term borrowings	57.413	167.530	301.481
(b) Trade payables	73.097	154.058	202.420
(c) Other current liabilities	41.365	40.844	20.303
(d) Short-term provisions	0.595	0.303	6.164
Total Current Liabilities (4)	172.470	362.735	530.368
TOTAL	672.084	872.663	960.033
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	162.222	146.408	132.137
(ii) Intangible Assets	0.281	0.286	0.000
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.232	0.226	0.222
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	0.000	0.000	38.577
(e) Other Non-current assets	26.913	20.447	0.000
Total Non-Current Assets	189.648	167.367	170.936

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	129.981	172.592	175.782
(c) Trade receivables	281.370	450.598	524.298
(d) Cash and cash equivalents	23.609	39.105	45.496
(e) Short-term loans and advances	0.000	0.000	41.890
(f) Other current assets	47.476	43.001	1.631
Total Current Assets	482.436	705.296	789.097
TOTAL	672.084	872.663	960.033

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	1535.488	1431.434	2405.761
	Other Income	4.724	4.044	6.228
	TOTAL	1540.212	1435.478	2411.989
Less	EXPENSES			
	Cost of Materials Consumed	1229.477	1064.250	1887.619
	Purchases of Stock-in-Trade	10.001	50.386	84.493
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(6.095)	(13.969)	21.510
	Employees benefits expense	23.154	18.834	16.452
	Other expenses	217.284	242.849	319.867
	TOTAL	1473.821	1362.350	2329.941
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	66.391	73.128	82.048
Less	FINANCIAL EXPENSES	30.863	37.216	31.401
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	35.528	35.912	50.647
Less/ Add	DEPRECIATION/ AMORTISATION	13.091	14.557	11.840
	PROFIT/ (LOSS) BEFORE TAX	22.437	21.355	38.807
Less	TAX	7.921	5.929	13.618
	PROFIT/ (LOSS) AFTER TAX	14.516	15.426	25.189
Add	PREVIOUS YEARS' BALANCE BROUGHT	97.584	82.158	56.969

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 15

FORWARD			
Balance Carried to the B/S	112.100	97.584	82.158
Earnings / (Loss) Per Share (INR)	3.46	3.67	6.00

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	7.455	7.278	6.563
Cash generated from operations	180.618	130.430	NA
Net cash flow from operating activities	175.862	124.524	NA

QUARTERLY RESULTS

Particulars	30.06.2018		
Unaudited	1st Quarter		
Net Sales			252.840
Total Expenditure			239.280
PBIDT (Excl OI)			13.560
Other Income			0.640
Operating Profit			14.200
Interest			7.440
Exceptional Items			NA
PBDT			6.760
Depreciation			3.380
Profit Before Tax			3.380
Tax			1.320
Provisions and contingencies			NA
Profit After Tax			2.060
Extraordinary Items			NA
Prior Period Expenses			NA
Other Adjustments			NA
Net Profit			2.060

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	66.88	114.90	79.55

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 16

Account Receivables Turnover (Income / Sundry Debtors)	5.46	3.18	4.59
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	21.53	50.45	37.46
Inventory Turnover (Operating Income / Inventories)	0.51	0.42	0.47
Asset Turnover (Operating Income / Net Fixed Assets)	0.41	0.50	0.62

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.48	0.62	0.67
Debt Equity Ratio (Total Liability / Networth)	0.60	1.05	1.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.50	1.10	1.69
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.47	0.44	0.42
Interest Coverage Ratio (PBIT / Financial Charges)	2.15	1.96	2.61

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin [(PAT / Sales) * 100]	%	0.95	1.08	1.05
Return on Total Assets ((PAT / Total Assets) * 100)	%	2.16	1.77	2.62
Return on Investment (ROI) ((PAT / Networth) * 100)	%	4.22	4.68	8.01

SOLVENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)	2.80	1.94	1.49

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Quick Ratio (Current Assets – Inventories) / Current Liabilities)	2.04	1.47	1.16
G-Score Ratio Financial (Networth / Total Assets)	0.51	0.38	0.33
G-Score Ratio Debt (Debts / Equity Capital)	4.94	8.23	9.86
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	2.80	1.94	1.49

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

STOCK PRICES

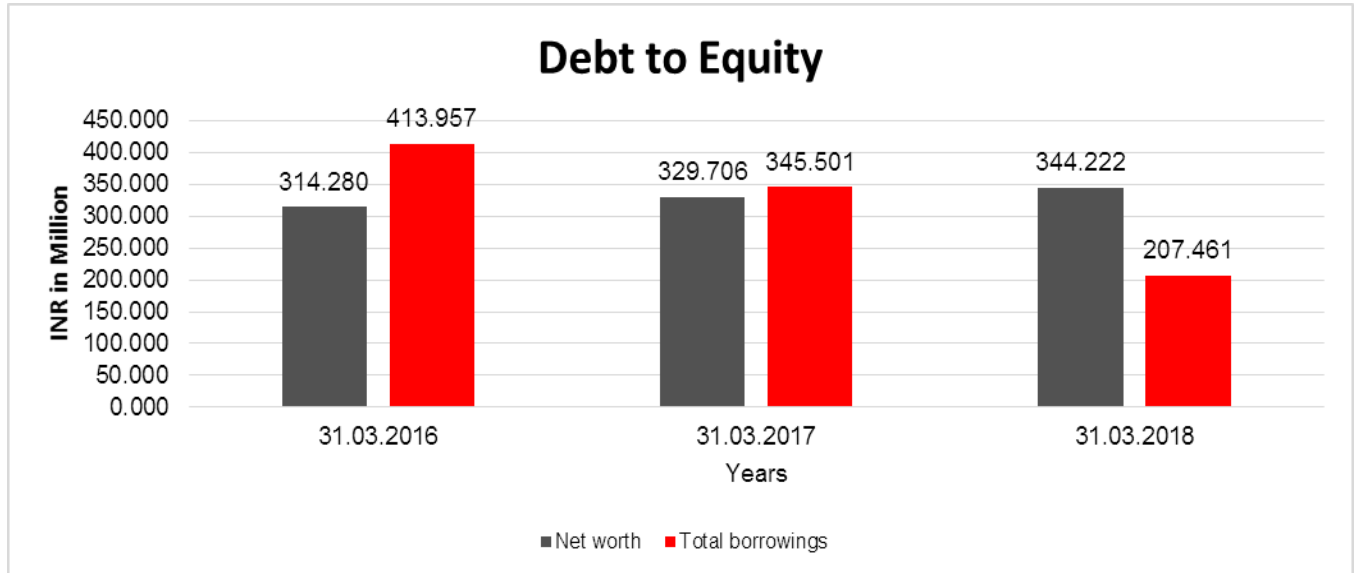
Face Value	INR 10.00/-
Market Value	INR 32.00/-

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

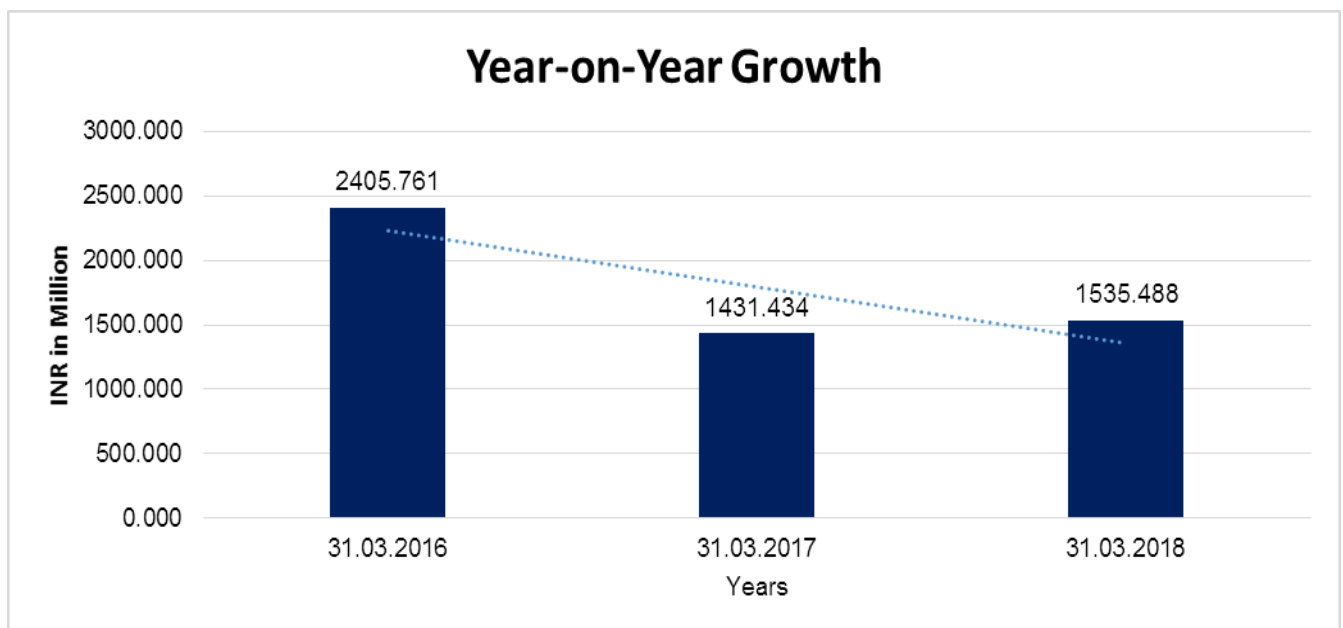
Particular	31.03.2016 INR In Million	31.03.2017 INR In Million	31.03.2018 INR In Million
Share Capital	41.984	41.984	41.984
Reserves & Surplus	272.296	287.722	302.238
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	314.280	329.706	344.222
long-term borrowings	105.913	170.693	142.593
Short term borrowings	301.481	167.530	57.413
Current Maturities of Long term debt	6.563	7.278	7.455
Total borrowings	413.957	345.501	207.461
Debt/Equity ratio	1.317	1.048	0.603

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



YEAR-ON-YEAR GROWTH

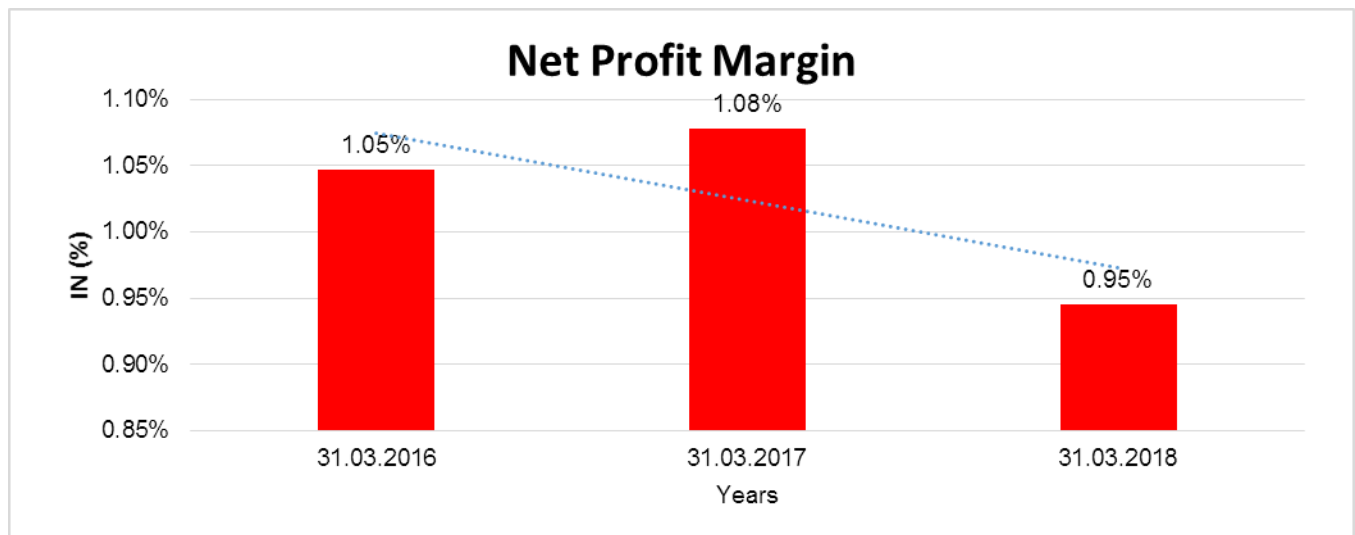
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2405.761	1431.434	1535.488
		(40.500)	7.269



DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	2405.761	1431.434	1535.488
Profit/(Loss)	25.189	15.426	14.516
	1.05%	1.08%	0.95%



LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 20

15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION

The Company is engaged in the business of manufacturing of cloth and processing thereof.

REVIEW OF OPERATIONS

During the year ended 31st March, 2018, the Company reported total Income of INR 1540.212 Million which in comparison to previous year's figures have increased by approximately 7.30 %, this is due to sustained efforts of the management to increase the overall productivity and sales. The Net Profit after tax is INR 14.516 Million as compared to INR 15.426 Million in previous year marking a reduction of approximately 6 % which is primarily due to increase of Taxes and impact of other financial factors.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and developments:

India's textiles sector is one of the oldest industries in Indian economy dating back several centuries. Even today, textiles sector is one of the largest contributors to India's exports with approximately 13 per cent of total exports. The textiles industry is also labour intensive and is one of the largest employers. The textile industry has two broad segments. First, the unorganised sector consists of handloom, handicrafts and sericulture, which are operated on a small scale and through traditional tools and methods. The second is the organised sector

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

consisting of spinning, apparel and garments segment which apply modern machinery and techniques such as economies of scale.

The textile industry employs about 105 million people directly and indirectly. India's overall textile exports during FY 2017-18 stood at US\$ 37.74 billion.

The Indian textiles industry is extremely varied, with the hand-spun and hand-woven textiles sectors at one end of the spectrum, while the capital intensive sophisticated mills sector at the other end of the spectrum. The decentralised power looms/ hosiery and knitting sector form the largest component of the textiles sector. The close linkage of the textile industry to agriculture (for raw materials such as cotton) and the ancient culture and traditions of the country in terms of textiles make the Indian textiles sector unique in comparison to the industries of other countries. The Indian textile industry has the capacity to produce a wide variety of products suitable to different market segments, both within India and across the world.

Opportunities, Outlook & Threats:

The Indian textiles industry, currently estimated at around US\$ 150 billion, is expected to reach US\$ 230 billion by 2020. The Indian Textile Industry contributes approximately 2 per cent to India's Gross Domestic Product (GDP), 10 per cent of manufacturing production and 14 per cent to overall Index of Industrial Production (IIP).

The production of cotton in India is estimated to increase by 9.3 per cent year-on-year to reach 37.7 million bales in FY 2017-18. The total area under cultivation of cotton in India is expected to increase by 7 per cent to 11.3 million hectares in 2017-18, on account of expectations of better returns from rising prices and improved crop yields during the year 2016-17.

Indian exports of locally made retail and lifestyle products grew at a compound annual growth rate (CAGR) of 10 per cent from 2013 to 2016, mainly led by bedding bath and home decor products and textiles.

The textiles sector has witnessed a spurt in investment during the last five years. The industry (including dyed and printed) attracted Foreign Direct Investment (FDI) worth US\$ 2.82 billion during April 2000 to December 2017.

Some of the major investments in the Indian textiles industry are as follows:

- The Cabinet Committee on Economic Affairs (CCEA), Government of India has approved a new skill development scheme named 'Scheme for Capacity Building in Textile Sector (SCBTS)' with an outlay of Rs 1,300 crore (US\$ 202.9 million) from 2017-18 to 2019-20.

- In May 2018, textiles sector recorded investments worth Rs 27,000 crore (US\$ 4.19 billion) since June 2017.

Government Initiatives

The Indian government has come up with a number of export promotion policies for the textiles sector. It has also allowed 100 per cent FDI in the Indian textiles sector under the automatic route.

Initiative will be taken into consideration by Government of India.

- The Union Ministry of Textiles, Government of India, along with Energy Efficiency Services Limited (EESL), has launched a technology upgradation scheme called SAATHI (Sustainable and Accelerated Adoption of Efficient Textile Technologies to Help Small Industries) for reviving the powerloom sector of India.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

- The Government has planned to connect as many as 5 crore (50 million) village women to charkha (spinning wheel) in next 5 years with a view to provide them employment and promote khadi and also, they inaugurated 60 khadi outlets which were renovated and re-launched during the completion of KVIC s 60th anniversary and a khadi outlet.

- The Textiles Ministry will organise 'Hastkala Sahyog Shivirs' in 421 handloom-handicrafts clusters across the country which will benefit over 1.2 lakh weavers and artisans.

- The Gujarat government's decision to extend its textile policy by a year is set. It is believes to attract INR 50000.000 Million (US\$ 50 billion) of more investment in sectors across the value chain. The government estimates addition till now of a million units of spindle capacity in the spinning sector and setting up of over 1,000 units in technical textiles.

The Textile Ministry of India earmarked INR 6900.000 Million (US\$ 106.58 million) for setting up 21 ready made garment manufacturing units in seven states for development and modernisation of Indian Textile Sector.

The Directorate General of Foreign Trade (DGFT) has revised rates for incentives under the Merchandise Exports from India Scheme (MEIS) for two subsectors of Textiles Industry - Readymade garments and Made ups - from 2 per cent to 4 per cent.

The Government of India plans to introduce a mega package for the powerloom sector, which will include social welfare schemes, insurance cover, cluster development, and upgradation of obsolete looms, along with tax benefits and marketing support, which is expected to improve the status of power loom weavers in the country.

The Government of India has taken several measures including Amended Technology Up-gradation Fund Scheme (A-TUFS), launch of India Handloom Brand and integrated scheme for development of silk industry, for the strategic enhancement of Indian textiles quality to international standards.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Inter Corporate Deposit	109.799	131.654
Total	109.799	131.654

INDEX OF CHARGES

Charges Registered								
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	H15689706	100204693	Standard Charter	22/06/2018	-	-	260000000.0	Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUNIL INDUSTRIES LIMITED - 534458

PAGE NO. : 23

			ed Bank					Complex, Bandra EastMumbaiMH40005 1IN
2	H15688 989	100204 691	Standar d Chartered Bank	20/06/2 018	-	-	29250000.0	Crescenzo, 3A/F, Plot no. C-38 & 39G Block, Bandra Kurla Complex, Bandra EastMumbaiMH40005 1IN
3	H04322 020	103858 89	YES BANK LIMITE D	02/11/2 012	03/01/20 15	20/08/20 18	178100000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4 00018IN
4	H04322 111	103776 03	YES BANK LIMITE D	01/09/2 012	06/09/20 14	20/08/20 18	178100000.0	9TH FLOOR, NEHRU CENTRE, DISCOVERY OF INDIA,DR. ANNIE BESANT ROAD, WORLI,MUMBAIMH4 00018IN
5	H00619 056	104775 11	Edelwei ss Housin g Financ e Limited	04/02/2 014	-	04/08/20 18	50000000.0	Edelweiss House, Off. C.S.T Road,Kalina,MumbaiM H400098IN
6	G59712 539	105585 70	SBI GLOBA L FACTO RS LIMITE D	10/03/2 015	-	23/10/20 17	150000000.0	6TH FLOOR, METROPOLITAN BUILDING, BANDRA-KURLACOMPLEX, BANDRA(EAST)MUM BAIMH400051IN
7	A59659 698	901561 91	INDIAN BANK	16/10/1 995	-	13/03/20 09	12500000.0	CUFFE PARADE BRANCH 17; SAINARACUFFE PARADEBOMBAYMH 400005IN
8	A59659 359	901557 10	INDIAN BANK	18/10/1 988	-	13/03/20 09	2000000.0	SHIVAJI CHOWKULHASNAGA RMH421003IN
9	A59658 310	901558 25	INDIAN BANK	27/01/1 993	27/07/19 93	13/03/20 09	3000000.0	SHIVAJI CHOWKMUMBAIULH AS NAGARMHIN
10	A59654	901549	INDIAN	29/03/1	-	13/03/20	2970000.0	SHIVAJI

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

913	24	BANK	988		09		CHOWKULHASNAGA RMH421003IN
-----	----	------	-----	--	----	--	-------------------------------

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	(INR In Million) Quarter Ended 30.06.2018 (Unaudited)
Income from Operations	
Revenue from Operations	252.839
Other Income	0.638
Total Revenue	253.477
Expenses	
Cost of Materials consumed	180.304
Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.954
Employee benefit expenses	4.542
Finance Costs	7.438
Depreciation and amortization expense	3.379
Other expenses	39.481
Total Expenses	250.098
Profit before Tax	3.379
Tax Expense	
-Current Tax	1.044
-Deferred Tax	0.279
Net Profit for the period after tax	2.056
Earnings / (Loss) Per Share (INR)	0.49

Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 14th August, 2018.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above un-audited results.
- The Company's Operation consists only one segment i.e. textiles: hence Segment reporting under AS17 is not applicable.
- Figures for previous year /period have been regrouped / rearranged wherever considered necessary, to conform to the classification for the current quarter / year.
- The figures for the quarter ended 30th June, 2018 are un-audited figures for the 1st Quarter of Financial Year 2018-19.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CONTINGENT LIABILITIES:

PARTICULARS	(INR in million)	
	31.03.2018	31.03.2017
Disputed Excise Duty liability*	14.130	45.024
Disputed Customs Duty liability of M/s. Sunil Impex, a firm in which the company was an erstwhile partner sharing 80% profit and loss (to the extent of the profit and loss sharing ratio).**	33.600	33.600
Bank Guarantee	73.752	62.954
Disputed TNVAT liability (Inclusive of penalty of INR 2.082 Million)	2.805	2.805
Income Tax	--	2.603

NOTES:

* In the case of Excise Duty Liability, the Company had filed the appeal to CEGAT. During the year the order was passed by CEGAT and has remanded the matter back to the Adjudicating Authority namely Commissioner of Central Excise, Thane-I. The management is of the view that the said demand will be deleted for which no liability will arise and in view of the same no provision is made as it will not impact the financial statements.

** In the case of Custom duty, the contingent liabilities is on account of the "departmental" appeal filed by custom authorities, the company had in fact received the order in its favour, in the first appeal. Therefore the management of the company is of the view that the departmental appeal would be dismissed in favour of the company, hence the same is shown as a contingent liability and no provision is made as it will not impact the financial statements.

*** In the case of TNVAT Liability, the company has filed appeal to the Sales Tax/VAT authorities. The management is in the view that the demands will be deleted and no provision is to be made as this will not impact the financial statements.

FIXED ASSETS

- Lease Hold Land
- Factory Building
- Lab Equipment
- Office Equipment
- Plant and Machinery
- Computer
- Furniture and Fixture
- Vehicle

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.52
UK Pound	1	INR 96.80
Euro	1	INR 84.94

INFORMATION DETAILS

Information Gathered by :	JRL
Analysis Done by :	DIV
Report Prepared by :	SUD

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	YES
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.