

MIRA INFORM REPORT

Report No. :	534464
Report Date :	17.10.2018

IDENTIFICATION DETAILS

Name :	TELEXCELL INFORMATION SYSTEMS LIMITED
Registered Office :	33, Yusuf Sarai, Green Park Extension, New Delhi - 110016
Tel. No.:	91-11-26966722/ 26964070
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	27.09.1993
CIN No.: [Company Identification No.]	U51506DL1993PLC055392
Capital Investment / Paid-up Capital :	INR 70.000 Million
PAN No.: [Permanent Account No.]	AAACT2423K
GSTN : [Goods & Service Tax Registration No.]	07AAACT2423K1ZH – Delhi 29AAACT2423K1ZB – Karnataka 24AAACT2423K1ZL – Gujarat
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in operation of business in Trading of Computer Hardware, Software and Networking equipment and Maintenance and Services Networking Hardware and Software. (Registered activity)
No. of Employees :	Information declined by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	Usually correct
Litigation :	Exist
Comments :	<p>Subject was incorporated in the year 1993. The company is engaged in providing information Technology and Development services.</p> <p>As per financial of 2017, the company has achieved a favourable growth of 15.42% in its revenue as compared to the previous year along with net profit margin of 0.09%.</p> <p>The company possesses satisfactory financial position marked by above average networth base, low debt balance sheet profile.</p> <p>Business is active. Payment seems to be usually correct.</p> <p>In the view of aforesaid, the company can be considered for business dealigs at usual trade terms and conditions.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE – Tel. No.: 91-11-26567291/ 26964070/ 26517120/ 26567454

LOCATIONS

Registered Office :	33, Yusuf Sarai, Green Park Extension, New Delhi – 110016, India
Tel. No.:	91-11-26966722/ 26964070
Fax No.:	91-11-26852081/ 46524721
E-Mail :	info@telexcell.com
Website :	http://www.telexcell.com/
Mumbai Office :	301-302, MAA Ashish Apartment, 20, Mahalaxmi Temple Lane, Mumbai – 400026, Maharashtra, India
Tel. No.:	91-22-23522746

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Hyderabad Office:	No.6-3-663/ 6/ 1/ B, Jaffar Ali Bagh, Somajiguda, Hyderabad – 500082, Telangana, India
Tel. No.:	91-40-23376096
Ahmedabad Office :	T-1, 3rd Floor, Sankruti Apartment, Near Vishwerhwer Mahadev, Ahmedabad – 380015, Gujarat,India
Tel. No.:	91-79-32992202
Bengaluru Office :	20, Arihant Complex, 1st Cross, CKC Garden, Mission Road, Bengaluru – 560027, Karnataka, India
Tel. No.:	91-80-22122325
Chennai Office :	No. 1, Jayammal Road, Door No C3, Vijaya Omkara Apt., 2nd Floor, Teynampet, Chennai – 600018, Tamilnadu, India
Tel. No.:	91-44-4206760

DIRECTORS

As on 31.03.2018

Name :	Mr. Jawahar Lal Mahender Kumar Lalwani		
Designation :	Managing Director		
Address :	C-45, 3rd Floor Green Park Main, Green Park Market South Delhi - 110016, India		
Date of Birth/Age :	02.06.1966		
Qualification :	Graduate		
Date of Appointment :	01.04.1996		
DIN No.:	00017511		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U72900DL2000PTC105050	DEL DSL INTERNET PRIVATE LIMITED	06/04/2000	-
U64204DL2016PTC292876	TELAIR NETWORK PRIVATE LIMITED	01/04/2016	-
U00000DL2000PLC105865	NETAXCESS COMMUNICATIONS LIMITED	24/05/2000	-
Name :	Mr. Tarun Lalwani		
Designation :	Director		
Address :	301-302,Maa Ashish, Building 20 Mahalaxmi Temple Lane, Cumballa Hill, Mumbai - 400026, Maharashtra, India		
Date of Birth/Age :	30.06.1967		
Qualification :	Graduate		
Date of Appointment :	01.04.1996		
DIN No.:	00598846		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U00000DL2000PLC105865	NETAXCESS COMMUNICATIONS LIMITED	24/05/2000	-

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U14290DL2007PTC167198	VISTARA NETWORK PRIVATE LIMITED	30/09/2017	-
U72300DL2007PTC163904	VIRTUAL NETAX PRIVATE LIMITED	24/05/2007	-
Name : Mr. Prashant Chadda			
Designation : Director			
Address : 33, Yusuf Sarai, Green Park Extension, New Delhi – 110016, India			
Date of Birth/Age : 02.04.1969			
Qualification : Graduate			
Date of Appointment : 01.04.1996			
DIN No.: 00598874			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U64100DL2009PTC189504	DEL DSL TELECOMMUNICATIONS PRIVATE LIMITED	01/09/2014	-
U64204DL2016PTC292876	TELAIR NETWORK PRIVATE LIMITED	01/04/2016	-
U72300DL2007PTC171873	TELEXCELL INFRANET SOLUTIONS PRIVATE LIMITED	06/02/2009	-
Name : Mr. Surender Singla			
Designation : Director			
Address : RZ - BB-32, Suraj Vihar Kakrola More, Kakrola South West, Delhi – 110078, India			
Date of Appointment : 01.01.2016			
DIN No.: 01321223			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U51909DL2011PTC220496	EVERVISION TRADE LINKS PRIVATE LIMITED	12/10/2012	-
U70100DL1978PLC009193	RAMA ASSOCIATES LIMITED	04/11/2016	-
U70101DL2010PTC205569	LEOPARD INFRATECH PRIVATE LIMITED	24/08/2016	-

KEY EXECUTIVES

Name :	Mr. Ashima
Designation :	Company Secretary
Address :	House No. 625, Sector – 4, Urban Estate, Gurgaon – 122001, Haryana, India
Date of Appointment :	13.05.2017
PAN No.:	AQFPA5417Q

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

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Names of Shareholders	No. of Shares
Jawahar Lal Mahender Kumar Lalwani	1214879
Tarun Lalwani	1190139
Pallavi Lalwani	86365
Prashant Chadda	54365
Premlata Lalwani	300455
Anita Lalwani	369091
Tarun Kumar Lalwani (HUF)	75000
Mahender Kumar Lalwani (HUF)	75000
Netaxcess Communications Limited, India	2764534
Ramesh Kapoorchand Jain	495625
Telexcell Enterprises LLP, India	338182
Malvika Lalwani	36365
Total	7000000

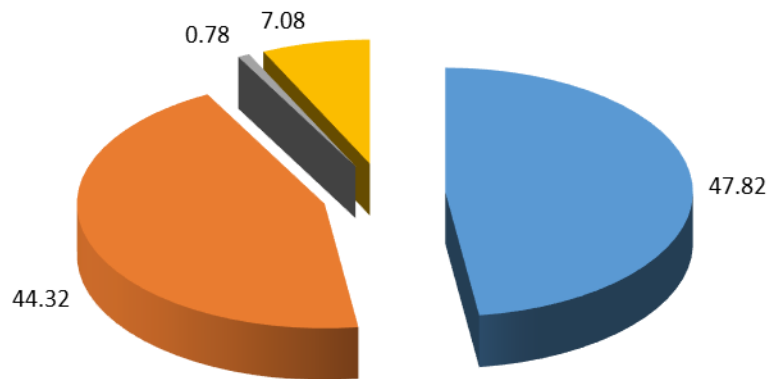
Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoter - (Individual/ Hindu Undivided Family – Indian)	47.82
Promoter - Bodies corporate	44.32
Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)	0.78
Public - Other than Promoters – (Non-Resident Indian)	7.08
Total	100.00

Share holding pattern

- Promoter - (Individual/ Hindu Undivided Family – Indian)
- Promoter - Bodies corporate
- Public - Other than Promoters - (Individual/ Hindu Undivided Family – Indian)
- Public - Other than Promoters – (Non-Resident Indian)



BUSINESS DETAILS

Line of Business :	Subject is engaged in operation of business in Trading of Computer Hardware, Software and Networking equipment and Maintenance and Services Networking Hardware and Software. (Registered activity)	
Products :	Item Code No.	Product Description
	85173000	Telecommunications
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS NOT AVAILABLE

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GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark:	--	
No. of Employees :	Information declined by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
	Remarks (If any)	--	
Facilities :	Secured Loan	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
	Long-term Borrowings		
	Term Loan from Banks	25.046	29.259
	Short-term Borrowings		
	Term Loan from Banks	123.980	106.819
	Total	149.026	136.078

Auditors :	
Name :	R .Chadha and Associates Chartered Accountants
Address :	E-95/2, Naraina Vihar, New Delhi – 110028, India
Income-tax PAN of auditor or auditor's firm :	AAFFR6722H
FRN :	004046N
MRN :	083135 [Rakesh Chadha]
Memberships :	Not Available
Collaborators :	Not Available
Subsidiary Comany	<ul style="list-style-type: none"> Virtual Netax Private Limited [CIN : U72300DL2007PTC163904]
Associate Companies:	<ul style="list-style-type: none"> Netaccess Communications Limited [CIN : U00000DL2000PLC105865] Telexcell Infranet Solutions Private Limited Vistara Network Private Limited Telair Network Private Limited Telexcell Enterprise LLP Telexcell Singapore Pte. Limited DEL DSL Internet Private Limited

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
8000000	Equity Shares	INR 10/- each	INR 80.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

As on 31.03.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
7000000	Equity Shares	INR 10/- each	INR 70.000 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	70.000	62.668	54.402
(b) Reserves & Surplus	108.582	87.573	68.543
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	178.582	150.241	122.945
(3) Non-Current Liabilities			
(a) long-term borrowings	50.416	42.393	25.880
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long term liabilities	32.265	12.029	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	82.681	54.422	25.880
(4) Current Liabilities			
(a) Short term borrowings	146.448	122.701	135.880
(b) Trade payables	299.639	288.187	180.035
(c) Other current liabilities	110.037	39.730	28.503
(d) Short-term provisions	20.405	19.392	19.126
Total Current Liabilities (4)	576.529	470.010	363.544
TOTAL	837.792	674.673	512.369
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	81.059	41.654	16.331
(ii) Intangible Assets	0.045	0.152	0.259
(iii) Capital work-in-progress	0.000	0.000	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	4.368	4.258	0.000
(c) Deferred tax assets (net)	1.817	1.245	3.000
(d) Long-term Loan and Advances	5.468	8.570	1.288

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(e) Other Non-current assets	0.000	0.000	7.023
Total Non-Current Assets	92.757	55.879	27.901
(2) Current assets			
(a) Current investments	12.601	13.222	22.305
(b) Inventories	130.237	150.730	147.773
(c) Trade receivables	491.756	350.197	241.267
(d) Cash and cash equivalents	1.038	5.838	4.963
(e) Short-term loans and advances	109.403	79.743	59.676
(f) Other current assets	0.000	19.064	8.484
Total Current Assets	745.035	618.794	484.468
TOTAL	837.792	674.673	512.369

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	SALES			
	Income	1376.080	1192.222	1004.719
	Other Income	2.140	5.573	7.758
	TOTAL	1378.220	1197.795	1012.477
Less	EXPENSES			
	Purchases of Stock-in-Trade	1254.002	1097.342	915.075
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20.492	(2.956)	(4.415)
	Employees benefits expense	21.322	24.445	26.269
	Other expenses	27.910	29.772	35.887
	TOTAL	1323.726	1148.603	972.816
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	54.494	49.192	39.661
Less	FINANCIAL EXPENSES	34.268	31.660	22.121
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	20.226	17.532	17.540
Less/ Add	DEPRECIATION/ AMORTISATION	3.039	1.625	2.220
	PROFIT/ (LOSS) BEFORE TAX	17.187	15.907	15.320

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Less	TAX	4.976	5.676	5.267
	PROFIT/ (LOSS) AFTER TAX	12.211	10.231	10.053
	EARNINGS IN FOREIGN CURRENCY			
	F.O.B. Value of Exports	31.915	5.520	50.861
	TOTAL EARNINGS	31.915	5.520	50.861
	IMPORTS			
	Raw Materials	67.951	8.306	11.964
	TOTAL IMPORTS	67.951	8.306	11.964
	Earnings / (Loss) Per Share (INR)	1.59	1.75	1.96

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	NA	NA	NA
Net cash flows from (used in) operations	31.204	29.171	11.007
Net cash flows from (used in) operating activities	25.656	23.495	5.740

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	130.44	107.21	87.65
Account Receivables Turnover (Income / Sundry Debtors)	2.80	3.40	4.16
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	87.22	95.86	71.81
Inventory Turnover (Operating Income / Inventories)	0.42	0.33	0.27
Asset Turnover (Operating Income / Net Fixed Assets)	0.67	1.18	2.39

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LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.76	0.76
Debt Equity Ratio (Total Liability / Networth)	1.10	1.10	1.32
Current Liabilities to Networth (Current Liabilities / Net Worth)	3.23	3.13	2.96
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.45	0.28	0.13
Interest Coverage Ratio (PBIT / Financial Charges)	1.59	1.55	1.79

PROFITABILITY RATIOS

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin ((PAT / Sales) * 100)	%	0.89	0.86	1.00
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.46	1.52	1.96
Return on Investment (ROI) ((PAT / Networth) * 100)	%	6.84	6.81	8.18

SOLVENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)	1.29	1.32	1.33
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)	1.07	1.00	0.93
G-Score Ratio Financial (Networth / Total Assets)	0.21	0.22	0.24
G-Score Ratio Debt	2.81	2.63	2.97

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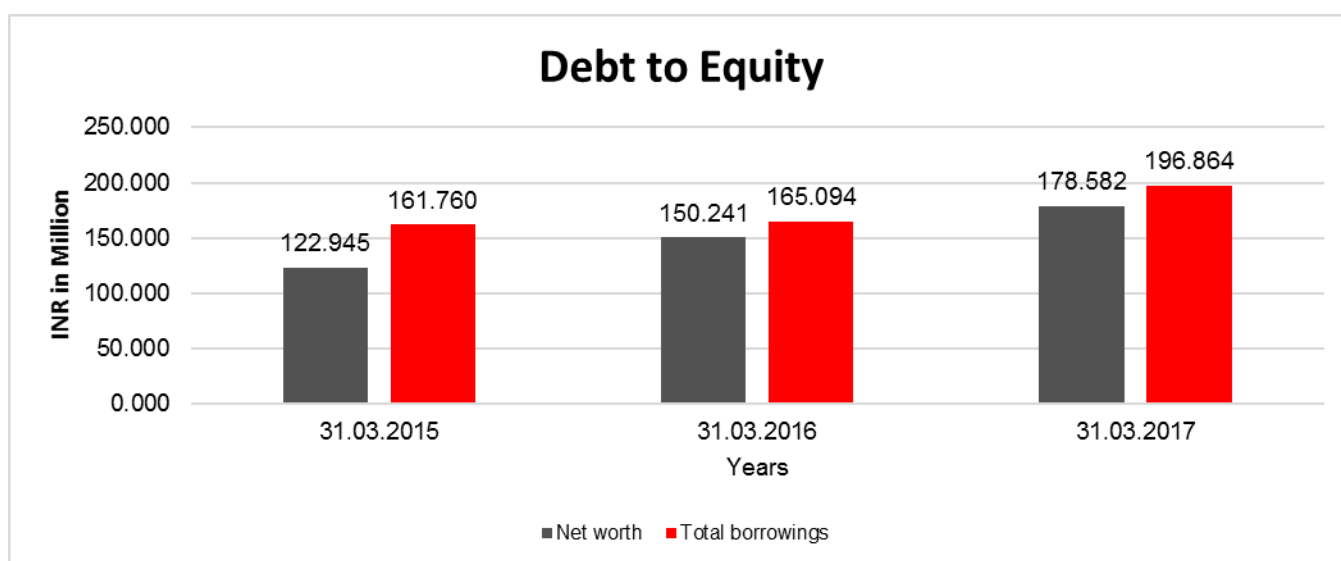
(Debts / Equity Capital)			
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)	1.29	1.32	1.33

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

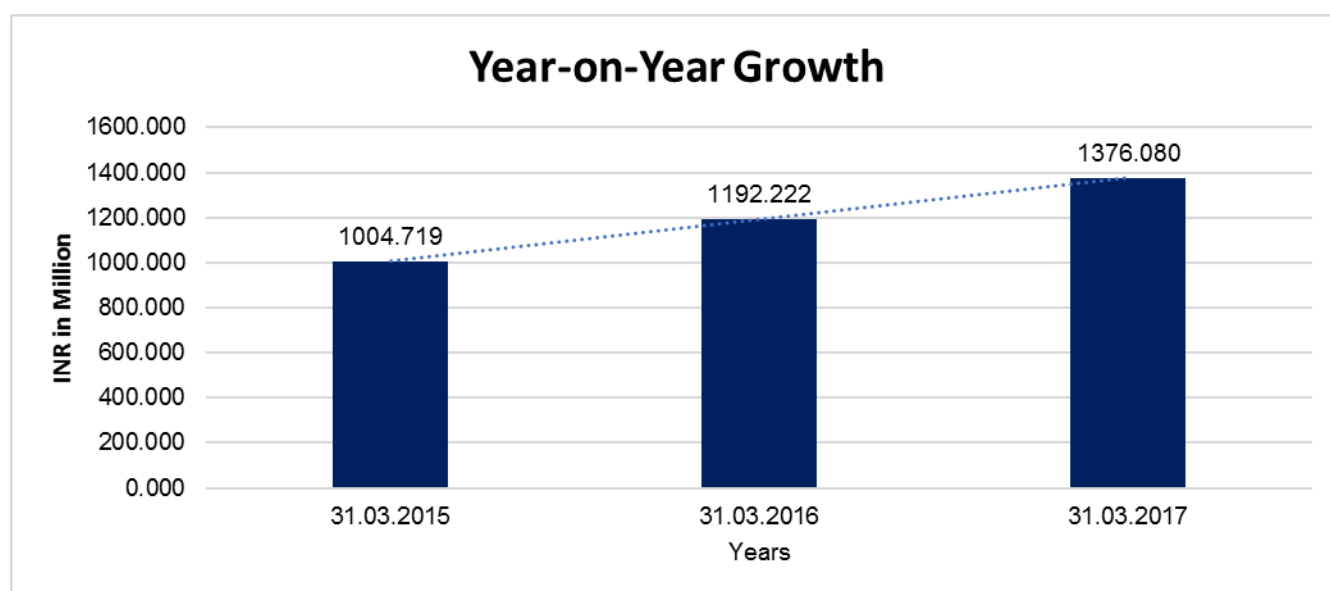
Particular	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Share Capital	54.402	62.668	70.000
Reserves & Surplus	68.543	87.573	108.582
Share Application money pending allotment	0.000	0.000	0.000
Net worth	122.945	150.241	178.582
Long Term borrowings	25.880	42.393	50.416
Short Term borrowings	135.880	122.701	146.448
Total borrowings	161.760	165.094	196.864
Debt/Equity ratio	1.316	1.099	1.102



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YEAR-ON-YEAR GROWTH

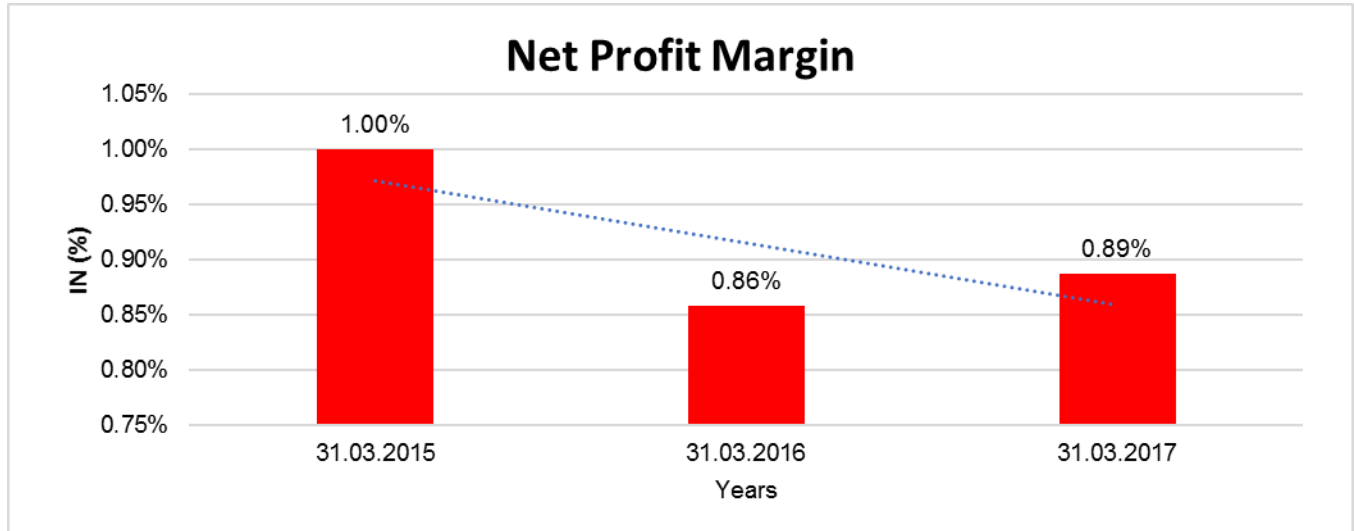
Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1004.719	1192.222	1376.080
		18.662	15.421



NET PROFIT MARGIN

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In Million	INR In Million	INR In Million
Sales	1004.719	1192.222	1376.080
Profit	10.053	10.231	12.211
	1.00%	0.86%	0.89%

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ABRIDGED BALANCE SHEET – (CONSOLIDATED)

SOURCES OF FUNDS	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	70.000	62.668
(b) Reserves & Surplus	105.388	84.329
(c) Money received against share warrants	0.000	0.000
(2) Minority Interest	(0.006)	(0.008)
Total Shareholders' Funds (1) + (2)	175.382	146.989
(3) Non-Current Liabilities		
(a) long-term borrowings	50.416	42.393
(b) Deferred tax liabilities (Net)	0.000	0.000
(c) Other long term liabilities	32.265	12.029
(d) long-term provisions	0.000	0.000
Total Non-current Liabilities (3)	82.681	54.422
(4) Current Liabilities		
(a) Short term borrowings	146.488	122.822
(b) Trade payables	344.645	317.747
(c) Other current liabilities	110.512	41.705
(d) Short-term provisions	20.405	19.392
Total Current Liabilities (4)	622.050	501.666

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TOTAL	880.113	703.077
II. ASSETS		
(1) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	81.059	41.654
(ii) Intangible Assets	0.045	0.152
(iii) Capital work-in-progress	0.000	0.000
(iv) Intangible assets under development	0.000	0.000
(b) Non-current Investments	0.000	0.000
(c) Deferred tax assets (net)	1.368	1.258
(d) Long-term Loan and Advances	1.817	1.245
(e) Other Non-current assets	5.510	8.612
Total Non-Current Assets	89.799	52.921
(2) Current assets		
(a) Current investments	12.601	13.222
(b) Inventories	134.288	153.795
(c) Trade receivables	532.253	376.576
(d) Cash and cash equivalents	1.122	5.967
(e) Short-term loans and advances	109.886	81.403
(f) Other current assets	0.164	19.193
Total Current Assets	790.314	650.156
TOTAL	880.113	703.077

PROFIT & LOSS ACCOUNT- (CONSOLIDATED)

	PARTICULARS	31.03.2017	31.03.2016
	SALES		
	Income	1426.476	1225.206
	Other Income	2.140	5.585
	TOTAL	1428.616	1230.791
Less	EXPENSES		
	Purchases of Stock-in-Trade	1304.234	1127.003
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19.507	(1.776)
	Employees benefits expense	22.188	25.741
	Other expenses	27.965	29.930
	TOTAL	1373.894	1180.898

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	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	54.722	49.893
Less	FINANCIAL EXPENSES	34.314	31.682
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	20.408	18.211
Less/ Add	DEPRECIATION/ AMORTISATION	3.039	1.625
	PROFIT/ (LOSS) BEFORE TAX	17.369	16.586
Less	TAX	4.976	5.546
	PROFIT/ (LOSS) AFTER TAX	12.393	11.040
	Earnings / (Loss) Per Share (INR)	1.96	2.03

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LEGAL CASE

DISTRICT AND SESSIONS JUDGE, SOUTH , SAKET

Case Details

Case Type	: CS DJ - CIVIL SUIT FOR DJ ADJ		
Filing Number	: 7296/2013Filing	Date:	18-03-2013
Registration Number	: 207804/2016	Registration Date:	17-01-2014
CNR Number	: DLST01-000594-2013		

Case Status

First Hearing Date	: 28th March 2013		
Next Hearing Date	: 15th November 2016		
Stage of Case	: Plaintiff/Petitioner Evidence		
Court Number and Judge	: 87-Additional District Judge		

Petitioner and Advocate

1) ATLAS LOGISTICS PVT LTD Address - Through its Accounts Officer L-20, Ground Floor, Mahipalpur Extension New Delhi

Respondent and Advocate

2) TELEXCELL INFORMATION SYSTEMS LIMITED Address - Through its Managing Director 33, Yusuf Sarai, Green Park Extension New Delhi

Acts

Under Act(s)	Under Section(s)
Civil Cases	---

History of Case Hearing

Registration Number	Judge	Business On Date	Hearing Date	Purpose of hearing
207804/2016		28-03-2013	09-05-2013	Misc. cases
207804/2016		09-05-2013	02-08-2013	Misc. cases
207804/2016		02-08-2013	08-10-2013	Misc. cases
207804/2016		08-10-2013	05-12-2013	Misc. cases
207804/2016		05-12-2013	23-01-2014	Misc. cases
207804/2016	Additional District Judge	23-01-2014	12-02-2014	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	12-02-2014	14-02-2014	Plaintiff/Petitioner Evidence

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207804/2016	Additional District Judge	14-02-2014	16-02-2014	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	16-02-2014	05-03-2014	Misc. Arguments
207804/2016	Additional District Judge	05-03-2014	02-04-2014	Misc. Arguments
207804/2016	Additional District Judge	02-04-2014	02-05-2014	Misc. Arguments
207804/2016	Additional District Judge	02-05-2014	04-06-2014	Misc. Arguments
207804/2016	Additional District Judge	04-06-2014	23-07-2014	Misc. Arguments
207804/2016	Additional District Judge	23-07-2014	02-08-2014	Misc. Arguments
207804/2016	Additional District Judge	02-08-2014	20-08-2014	Misc. cases
207804/2016	Additional District Judge	20-08-2014	17-09-2014	Misc. cases
207804/2016	Additional District Judge	17-09-2014	15-10-2014	Misc. cases
207804/2016	Additional District Judge	15-10-2014	05-11-2014	Misc. cases
207804/2016	Additional District Judge	05-11-2014	03-12-2014	Issues
207804/2016	Additional District Judge	03-12-2014	23-01-2015	Misc. Arguments
207804/2016	Additional District Judge	23-01-2015	25-02-2015	Misc. Arguments
207804/2016	Additional District Judge	25-02-2015	23-03-2015	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	23-03-2015	13-05-2015	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	13-05-2015	15-07-2015	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	15-07-2015	28-08-2015	Misc. Arguments
207804/2016	Additional District Judge	28-08-2015	05-10-2015	Misc. Arguments
207804/2016	Additional District Judge	05-10-2015	17-11-2015	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	17-11-2015	17-12-2015	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	17-12-2015	11-01-2016	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	11-01-2016	21-03-2016	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	21-03-2016	16-05-2016	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	16-05-2016	21-07-2016	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	21-07-2016	23-09-2016	Plaintiff/Petitioner Evidence
207804/2016	Additional District Judge	23-09-2016	15-11-2016	Plaintiff/Petitioner Evidence

Orders

Order Number	Order Date	Order Details
1	21-07-2016	COPY OF ORDER
2	23-09-2016	COPY OF ORDER

Case Transfer Details Between The Courts

Regn. Number	Transfer Date	From Court Number and Judge	To Court Number and Judge
207804/2016	08-05-2013	51 -	65 -
207804/2016	18-01-2014	65 -	87 - Additional District Judge

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

NATURE OF OPERATIONS

Subject was incorporated in the year 1993. The company's main operation of business is trading of computer hardware, Software and Networking equipment and Maintenance or services Networking Hardware and software.

OPERATIONS AND STATE OF COMPANY'S AFFAIRS

During the year, the total Turnover of the Company was INR 1376.080 Million against INR 1192.221 Million in the previous year. The Company has a profit of INR 12.211 Million compared to INR 10.230 Million in the previous year. The Directors are continuously looking for avenues for future growth of the Company.

FUTURE OUTLOOK

With strong Government emphasis on Recycling of waste material, the outlook for the sector appears to be quite optimistic in 2017. The sector has gained a lot of thrust and we are seeing momentum towards growth. Company is expected to make more profit in the coming year as company has some good projects in hand.

UNSECURED LOAN

PARTICULARS	(INR In Million)	
	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
Long-term Borrowings		
Term Loan from Others	25.370	13.134
Short-term Borrowings		
Term Loan from Others	1.404	1.172
Loans and Advances from related parties	1.300	2.160
Other loans and advances	19.764	12.550
Total	47.838	29.016

INDEX OF CHARGES

S No	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G9498 4788	10019 3656	RBL Bank Limited	27/07 /2018	-	-	9400000.0	SHAHUPURI,KOLHAPUR,KOLHAPURMa416 001IN
2	G6240 9198	10013 4121	Cisco Systems Capital (India) Private Limited	13/11 /2017	-	-	19868550.0	2nd Floor, Brigade South Parade10, M.G. RoadBangaloreKa5600 01IN
3	G4506 2783	10413 556	RBL Bank Limited	27/02 /2013	24/05/2 017	-	210000000.0	SHAHUPURI,KOLHAPUR,KOLHAPURHR122

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								015IN
4	B4502 8255	10367 625	Small Industries Developm ent Bank Of India	04/07 /2012	06/08/2 012	-	16000000.0	Ground Floor, Udyog Minar, Vanija NikunjUdyog Vihar, Phase- VGurgaonHR122016IN
5	B1304 7568	10287 222	Dhanlaxmi Bank Limited	13/05 /2011	-	-	7800000.0	DHANALAKSHMI BANK BUILDINGNAICKANAL NaickanalTRICHURKL6 80001IN
6	C7817 3754	10449 558	The Hongkong And Shanghai Banking Corporatio n Limited	23/09 /2013	-	04/02/20 16	60000000.0	25, Barakhama RoadNew DelhiDL110001IN
7	C6482 0087	10540 923	The Hongkong And Shanghai Banking Corporatio n Limited	18/09 /2014	-	11/09/20 15	6000000.0	25, Barakhamba RoadNew DelhiDL110001IN
8	C5798 3975	80008 411	Karnataka Bank Limited	06/03 /2002	25/07/2 012	26/06/20 15	65000000.0	K-2, CHOUDHARY BUILDINGCONNAUGH T PLACENEW DELHIDL110001IN
9	B9259 7202	10039 272	Karnataka Bank Limited	19/02 /2007	-	24/12/20 13	13100000.0	K-2, OVERSEAS BRANCHCONNAUGHT PLACENEW DELHIDL110001IN
10	B9259 8671	10410 075	Karnataka Bank Limited	17/01 /2013	-	24/12/20 13	15000000.0	OVERSEAS BRANCH, K-2 CHOUDHARY BUILDING,CONNAUG HT PLACENEW DELHIDL110001IN
11	B9259 7780	10375 599	Karnataka Bank Limited	11/09 /2012	-	24/12/20 13	8700000.0	K- 2, CHOUDHARY BUILDINGOVERSEAS BRANCH, CONNAUGHT PLACENEW DELHIDL110001IN

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CONTINGENT LIABILITIES

PARTICULARS	(INR in million)	
	31.03.2017	31.03.2016
Guarantees	47.249	36.300
Other money for which company is contingently liable	18.500	18.500

FIXED ASSETS

- Land
- Building
- Factory Building
- Furniture and Fixture
- Plant and Machinery
- Vehicle
- Motor Vehicle
- Office Equipment
- Computer Equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58

INFORMATION DETAILS

Information Gathered by :	TEJ
Analysis Done by :	NIY
Report Prepared by :	VINI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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