

MIRA INFORM REPORT

| | |
|---------------|------------|
| Report No. : | 534686 |
| Report Date : | 17.10.2018 |

IDENTIFICATION DETAILS

| | |
|--|---|
| Name : | WELLOUS PHARMA PRIVATE LIMITED |
| Registered Office : | C-14, 3rd Floor, Ramaniyam Marvel, Phase-I, BLK 234, 1st Main Road, Sri Satya Sai Nagar, Velachery, Chennai – 600042, Tamilnadu |
| Mobile No.: | 91-9442993737 (Mr. Karunakaran Arunachalam) |
| Country : | India |
| Financials (as on) : | 31.03.2017 |
| Date of Incorporation : | 04.10.2016 |
| CIN No.: [Company Identification No.] | U24304TN2016PTC112803 |
| Capital Investment / Paid-up Capital : | INR 43.701 Million |
| PAN No.: [Permanent Account No.] | AABCW8889K |
| GSTN : [Goods & Service Tax Registration No.] | 33AABCW8889K1ZK |
| Legal Form : | Private Limited Liability Company |
| Line of Business : | Manufacturing of drugs, medicines and allied products. [Registered Activity] |
| No. of Employees : | Information denied by the management |

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :

B

| Credit Rating | Explanation | Rating Comments |
|---------------|-------------|-----------------|
|---------------|-------------|-----------------|

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | | |
|---|-------------|---|
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
|---|-------------|---|

| | |
|-------------------------------|---|
| Maximum Credit Limit : | USD 160000 |
| Status : | Moderate |
| Payment Behaviour : | Slow but correct |
| Litigation : | Clear |
| Comments : | <p>Subject was incorporated in the year 2016.</p> <p>As per the financials of FY 2017, the company has achieved decent revenue from its operations but has reported a low profit margin.</p> <p>The moderate financial risk profile of the company is marked by average networth base along with comfortable debt balance sheet profile.</p> <p>Rating gets constrained on account of limited business track record.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> |

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

| Country Name | Previous Rating (30.06.2018) | Current Rating (30.09.2018) |
|--------------|---------------------------------|--------------------------------|
| India | A1 | A1 |

| Risk Category | ECGC Classification |
|----------------------|---------------------|
| Insignificant | A1 |
| Low Risk | A2 |
| Moderately Low Risk | B1 |
| Moderate Risk | B2 |
| Moderately High Risk | C1 |
| High Risk | C2 |
| Very High Risk | D |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 17.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

| | |
|----------------------|--|
| Name : | Mr. Karunakaran Arunachalam |
| Designation : | Director |
| Contact No.: | 91-9442993737 |
| Name : | Mr. Venkatesan Thulasi Chettiar Govindan |
| Designation : | Director |
| Contact No.: | 91-9047005701 |
| Date : | 16.10.2018 |

LOCATIONS

| | |
|----------------------------|--|
| Registered Office : | C-14, 3rd Floor, Ramaniyam Marvel, Phase-I, BLK 234, 1st Main Road, Sri Satya Sai Nagar, Velachery, Chennai – 600042, Tamilnadu, India |
| Tel. No.: | Not Available |
| Mobile No.: | 91-9442993737 (Mr. Karunakaran Arunachalam) 91-9047005701 (Mr. Venkatesan Thulasi Chettiar Govindan) |
| Fax No.: | Not Available |
| E-Mail : | karunakani1966@gmail.com |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | |
|---------------------------|--|
| Corporate Office : | 7/62 B Villianur Road, Perambi Village, Vanur – 605110, Tamilnadu, India |
|---------------------------|--|

DIRECTORS

AS ON 31.03.2018

| | |
|------------------------------|---|
| Name : | Mr. Karunakaran Arunachalam |
| Designation : | Director |
| Address : | No: 88 A, 4th Cross Street, Thirumal Nagar – 605013, Pondicherry, India |
| Date of Birth/Age : | 25.04.1966 |
| Date of Appointment : | 04.10.2016 |
| DIN No.: | 01626787 |
| Name : | Mr. Venkatesan Thulasi Chettiar Govindan |
| Designation : | Director |
| Address : | 44, Jayaraj Nagar, Salamedu, Valudareddi, Viluppuram – 605401, Tamilnadu, India |
| Date of Birth/Age : | 01.07.1966 |
| Date of Appointment : | 04.10.2016 |
| DIN No.: | 03271848 |

MAJOR SHAREHOLDERS

AS ON 31.03.2017

| Names of Shareholders | No. of Shares |
|------------------------------|----------------------|
| A. Sivashankar | 287400 |
| V. Bharat Bhushan | 428800 |
| A. Karunakaran | 1603000 |
| K. Ramadas | 250000 |
| Mahendran. K. M | 678900 |
| Manimaran. V | 307300 |
| Rukmangathan. S. P | 150000 |
| Venkatesan. T.G | 664700 |
| Total | 4370100 |

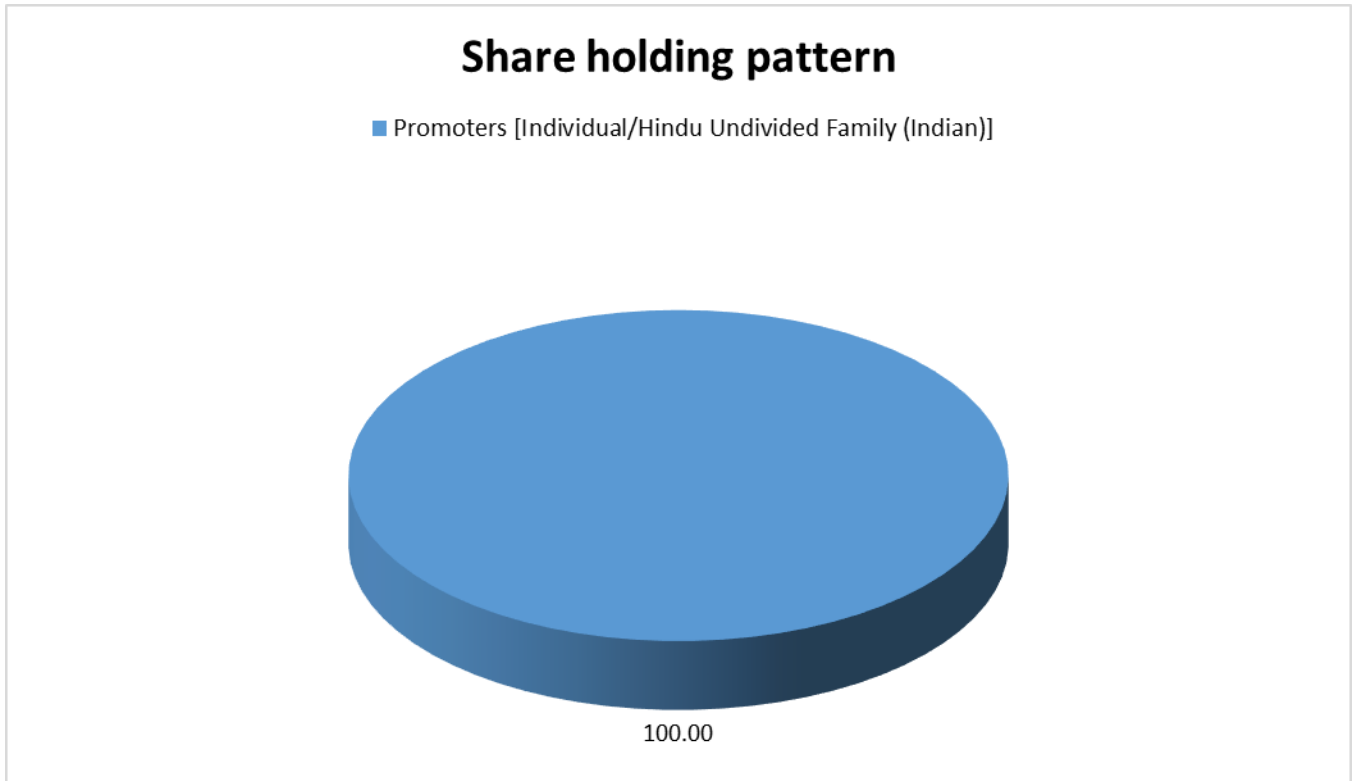
Equity Share Break up (Percentage of Total Equity)

AS ON 30.09.2017

| Category | Percentage |
|--|-------------------|
| Promoters [Individual/Hindu Undivided Family (Indian)] | 100.00 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | |
|--------------|---------------|
| Total | 100.00 |
|--------------|---------------|



BUSINESS DETAILS

| | | |
|------------------------------|--|-----------------|
| Line of Business : | Manufacturing of drugs, medicines and allied products. [Registered Activity] | |
| Products / Services : | Name and Description of main products / services | ITC Code |
| | Gripe Water | 30039011 |
| Brand Names : | Not Available | |
| Agencies Held : | Not Available | |
| Exports : | Not Divulged | |
| Imports : | Not Divulged | |
| Terms : | Not Divulged | |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

| | | |
|---------------------------|---|--|
| Suppliers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| Customers : | Reference : | Not Divulged |
| | Name of the Person : | -- |
| | Contact No.: | -- |
| | Since How Long Known : | -- |
| | Maximum Limit Dealt : | -- |
| | Experience : | -- |
| | Remark : | -- |
| No. of Employees : | Information denied by the management | |
| Bankers : | Banker Name : | Indian Bank |
| | Branch : | 254-256, Avvai Shanmugam Salai, Royapettah, Chennai – 600014, Tamilnadu, India |
| | Person Name (With Designation) : | -- |
| | Contact Number : | -- |
| | Name of Account Holder : | -- |
| | Account Number : | -- |
| | Account Since (Date/Year of Account Opening) : | -- |
| | Average Balance Maintained : | -- |
| | Credit Facilities Enjoyed (CC/OD/Term Loan) : | -- |
| | Account Operation : | -- |
| | Remark : | -- |
| Facilities : | SECURED LOANS | 31.03.2017 INR In Million |
| | SHORT TERM BORROWINGS | |
| | Bank Over Draft Facility Secured Against Stock | 7.323 |
| | Total | 7.323 |

| | |
|----------------------------------|---|
| Auditors : | |
| Name : | Victoria Mathews and Santhakumar Chartered Accountants |
| Address : | Door No 12, Plot No.54, "Sudharma", 1st Link Street, Raghava Reddy Colony, Ashok Nagarm Chennai – 600083, Tamilnadu. India |
| Tel. No.: | 91-44-24890848 |
| E-Mail : | bskumar_99@yahoo.com |
| PAN No.: | AAAFV2149A |
| Membership No.: | 027583 / 200 |
| Memberships : | Not Available |
| Collaborators : | Not Available |
| Associates/Subsidiaries : | -- |

CAPITAL STRUCTURE

AS ON 30.09.2017

Authorised Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 6000000 | Equity Shares | INR 10/- each | INR 60.000 Million |

Issued, Subscribed & Paid-up Capital :

| No. of Shares | Type | Value | Amount |
|---------------|---------------|---------------|--------------------|
| 4370100 | Equity Shares | INR 10/- each | INR 43.701 Million |

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

| SOURCES OF FUNDS | | | 31.03.2017 |
|---|--|--|-------------------|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | | | 43.701 |
| (b) Reserves & Surplus | | | 3.386 |
| (c) Money received against share warrants | | | 0.000 |
| (2) Share Application money pending allotment | | | 9.773 |
| Total Shareholders' Funds (1) + (2) | | | 56.860 |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | | | 0.000 |
| (b) Deferred tax liabilities (Net) | | | 0.000 |
| (c) Other long term liabilities | | | 0.000 |
| (d) Long-term provisions | | | 0.000 |
| Total Non-current Liabilities (3) | | | 0.000 |
| (4) Current Liabilities | | | |
| (a) Short term borrowings | | | 7.323 |
| (b) Trade payables | | | 14.025 |
| (c) Other current liabilities | | | 0.000 |
| (d) Short-term provisions | | | 0.603 |
| Total Current Liabilities (4) | | | 21.951 |
| TOTAL | | | 78.811 |
| II. ASSETS | | | |
| (1) Non-current assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible assets | | | 20.780 |
| (ii) Intangible Assets | | | 0.000 |
| (iii) Capital work-in-progress | | | 0.000 |
| (iv) Intangible assets under development | | | 0.000 |
| (b) Non-current Investments | | | 1.000 |
| (c) Deferred tax assets (net) | | | 0.000 |
| (d) Long-term Loan and Advances | | | 0.000 |
| (e) Other Non-current assets | | | 0.744 |
| Total Non-Current Assets | | | 22.524 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | | | |
|-----------------------------------|--|--|-------------|
| Earnings / (Loss) Per Share (INR) | | | 0.13 |
|-----------------------------------|--|--|-------------|

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

| Particulars | | | 31.03.2017 |
|--------------------------------------|--|--|-------------------|
| Current Maturities of Long term debt | | | NA |
| Cash generated from operations | | | NA |
| Net cash generated from operations | | | (25.979) |

KEY RATIOS

EFFICIENCY RATIOS

| PARTICULARS | | | 31.03.2017 |
|---|--|--|-------------------|
| Average Collection Days (Sundry Debtors / Income * 365 Days) | | | 204.32 |
| Account Receivables Turnover (Income / Sundry Debtors) | | | 1.79 |
| Average Payment Days (Sundry Creditors / Purchases * 365 Days) | | | 196.53 |
| Inventory Turnover (Operating Income / Inventories) | | | 0.18 |
| Asset Turnover (Operating Income / Net Fixed Assets) | | | 0.05 |

LEVERAGE RATIOS

| PARTICULARS | | | 31.03.2017 |
|--|--|--|-------------------|
| Debt Ratio ((Borrowing + Current Liabilities) / Total Assets) | | | 0.28 |
| Debt Equity Ratio (Total Liability / Networth) | | | 0.13 |
| Current Liabilities to Networth (Current Liabilities / Net Worth) | | | 0.39 |
| Fixed Assets to Networth (Net Fixed Assets / Networth) | | | 0.37 |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | | | | |
|--|--|--|--|-------|
| Interest Coverage Ratio (<i>PBIT / Financial Charges</i>) | | | | 21.42 |
|--|--|--|--|-------|

PROFITABILITY RATIOS

| PARTICULARS | | | | 31.03.2017 |
|---|---|--|--|-------------------|
| PAT to Sales (<i>(PAT / Sales) * 100</i>) | % | | | 0.76 |
| Return on Total Assets (<i>(PAT / Total Assets) * 100</i>) | % | | | 0.30 |
| Return on Investment (ROI) (<i>(PAT / Networth) * 100</i>) | % | | | 0.41 |

SOLVENCY RATIOS

| PARTICULARS | | | | 31.03.2017 |
|--|--|--|--|-------------------|
| Current Ratio (<i>Current Assets / Current Liabilities</i>) | | | | 2.56 |
| Quick Ratio (<i>(Current Assets – Inventories) / Current Liabilities</i>) | | | | 2.28 |
| G-Score Ratio Financial (<i>Networth / Total Assets</i>) | | | | 0.72 |
| G-Score Ratio Debt (<i>Debts / Equity Capital</i>) | | | | 0.17 |
| G-Score Ratio Liquidity (<i>Total Current Assets / Total Current Liabilities</i>) | | | | 2.56 |

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

| Sr. No. | Check list by info agents | Available in Report (Yes/No) |
|----------------|---|-------------------------------------|
| 1 | Year of establishment | Yes |
| 2 | Constitution of the entity -Incorporation details | Yes |
| 3 | Locality of the entity | Yes |
| 4 | Premises details | No |
| 5 | Buyer visit details | -- |
| 6 | Contact numbers | Yes |
| 7 | Name of the person contacted | Yes |
| 8 | Designation of contact person | Yes |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

| | | |
|----|---|-----|
| 9 | Promoter's background | Yes |
| 10 | Date of Birth of Proprietor / Partners / Directors | Yes |
| 11 | Pan Card No. of Proprietor / Partners | No |
| 12 | Voter Id Card No. of Proprietor / Partners | No |
| 13 | Type of business | Yes |
| 14 | Line of Business | Yes |
| 15 | Export/import details (if applicable) | No |
| 16 | No. of employees | No |
| 17 | Details of sister concerns | No |
| 18 | Major suppliers | No |
| 19 | Major customers | No |
| 20 | Banking Details | Yes |
| 21 | Banking facility details | Yes |
| 22 | Conduct of the banking account | -- |
| 23 | Financials, if provided | Yes |
| 24 | Capital in the business | Yes |
| 25 | Last accounts filed at ROC, if applicable | Yes |
| 26 | Turnover of firm for last about five months | Yes |
| 27 | Reasons for variation <> 20% | -- |
| 28 | Estimation for coming financial year | No |
| 29 | Profitability for last about five months | Yes |
| 30 | Major shareholders, if available | Yes |
| 31 | External Agency Rating, if available | No |
| 32 | Litigations that the firm/promoter involved in | -- |
| 33 | Market information | -- |
| 34 | Payments terms | No |
| 35 | Negative Reporting by Auditors in the Annual Report | No |

OPERATIONS AND STATE OF COMPANY'S AFFAIRS:


The company expects to improve its performance during the current financial year with the expansion of business activities and the service to more clients.

INDEX OF CHARGES:

| S No | SRN | Charge Id | Charge Holder Name | Date of Creation | Date of Modification | Date of Satisfaction | Amount | Address |
|------|---------------|---------------|--------------------|------------------|----------------------|----------------------|------------|--|
| 1 | G7386 2450 | 100147 422 | Indian Bank | 06/11/2017 | - | - | 61100000.0 | 254-256 Avvai Shanmugam Salai, Royapettah Chennai 600014, Tamilnadu, India |

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

FIXED ASSETS:

- Computer
 - Plant and Machinery
 - Furniture and Fixtures
 - Car
 - Office Equipment
 - Two Wheeler
 - Building
 - Land
- 

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

| Currency | Unit | INR |
|-----------|------|-----------|
| US Dollar | 1 | INR 73.90 |
| UK Pound | 1 | INR 97.33 |
| Euro | 1 | INR 85.58 |

INFORMATION DETAILS

| | |
|---------------------------|-----|
| Information Gathered by : | SHK |
| Analysis Done by : | PRY |
| Report Prepared by : | NKT |

SCORE FACTORS

| DEMERIT POINTS | | |
|-----------------------------|--------|-----|
| --BANK CHARGES | YES/NO | YES |
| --LITIGATION | YES/NO | NO |
| --OTHER ADVERSE INFORMATION | YES/NO | NO |
| MERIT POINTS | | |
| --SOLE DISTRIBUTORSHIP | YES/NO | NO |
| --EXPORT ACTIVITIES | YES/NO | NO |
| --AFFILIATION | YES/NO | NO |
| --LISTED | YES/NO | NO |
| --OTHER MERIT FACTORS | YES/NO | YES |

RATING EXPLANATIONS

| Credit Rating | Explanation | Rating Comments |
|---------------|------------------|--|
| A++ | Minimum Risk | Business dealings permissible with minimum risk of default |
| A+ | Low Risk | Business dealings permissible with low risk of default |
| A | Acceptable Risk | Business dealings permissible with moderate risk of default |
| B | Medium Risk | Business dealings permissible on a regular monitoring basis |
| C | Medium High Risk | Business dealings permissible preferably on secured basis |
| D | High Risk | Business dealing not recommended or on secured terms only |
| NB | New Business | No recommendation can be done due to business in infancy stage |
| NT | No Trace | No recommendation can be done as the business is not traceable |

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.