

ANDHRA PRADESH TOWNSHIP AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

- 533836

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MIRA INFORM REPORT

Report No. :	533836
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	ANDHRA PRADESH TOWNSHIP AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
Registered Office :	Flat No. 502, Vijaya Lakshmi Residency, Gunadhala, Vijayawada, Krishna – 520004, Andhra Pradesh
Tel. No.:	91-866-2577600
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	04.08.2016
CIN No.: [Company Identification No.]	U45309AP2016SGC103794
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AAOCA6644B
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	Subject is engaged in the construction of Buildings under Central Sponsored Scheme. (Registered Activity)
No. of Employees :	08 (Approximately) (At site visit)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Yet to commenced its operations
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject is an undertaking of Government of Andhra Pradesh and it was incorporated during August 2016.</p> <p>It is engaged in integrating township and infrastructure development across the state of Andhra Pradesh.</p> <p>As per financials of March 2017, the company is yet to commence its business operations and has incurred losses.</p> <p>Rating is constrained on account of company's short track record along with eroded net worth and high debt balance sheet.</p> <p>However, rating weakness gets partially offset by financial support received from State Government.</p> <p>Payment seems to be unknown.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p> <p>Note 1: Site visit was conducted on the branch address of the company. Our executive had successfully traced the company at the address.</p> <p>At the premises, our executive met with employee of the company (Name Not Divulged) and he claimed that the company exists at the address.</p> <p>As per our executive's observation, it is a 5 storey building and subject is situated on 4th floor. Area of the premises is 500 sq. ft. and 8 employees were sighted at the premises. Location was easy to find and locality seems to be commercial. Area seems to be upmarket. Landmark- PN Bus Stand.</p> <p>During the visit, our executive met with executives of neighbour companies (Andhra Pradesh State Film, Television and Theater Development Corporation and Andhra Pradesh Urban Infrastructure Asset Management Limited) and they claimed that the company exists at the address.</p>

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	Name board of the company was sighted at the premises. Note 2: 2nd Site visit report will be sent in Supplementary.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Venkat Rao
Designation :	Accounts Department
Contact No.:	91-866-2577600
Name :	Mr. Srinivasa Raju
Designation :	Finance Department
Contact No.:	91-9959000283
Date :	15.10.2018

LOCATIONS

Registered Office :	Flat No. 502, Vijaya Lakshmi Residency, Gunadhala, Vijayawada, Krishna – 520004, Andhra Pradesh, India
Tel. No.:	91-866-2577600
Mobile No.:	91-9959000283 (Mr. Srinivasa Raju)
Fax No.:	Not Available
E-Mail :	dereddy murali@gmail.com aptidco@gmail.com
Website :	https://www.aptidco.com
Branch Office :	4th Floor, PN Bus Stand, NTR Administrative Block, Vijayawada, District: Krishna – 520002, Andhra Pradesh, India
Area :	500 sq. ft. (At site visit)
Locality :	Commercial (At site visit)

DIRECTORS

As on 31.03.2018

Name :	Mr. Sambasiva Rao Gadagottu
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Designation :	Director		
Address :	Plot No 12, IDA Block-A, Varun Associates, Beside Visakha Dairy, Mindi, Pedagantyada, Visakhapatnam – 530012, Andhra Pradesh, India		
Date of Appointment :	13.10.2017		
DIN No.:	00465309		
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U01110AP1997PTC027852	SRAVAN SHIPPING SERVICES PRIVATE LIMITED	28/08/1997	-
U45200TG2001PTC036088	SRISRAVAN PROJECTS PRIVATE LIMITED	22/01/2001	-
U70102AP2007PTC053726	SRAVAN TOWNSHIPS PRIVATE LIMITED	23/04/2007	-
U20219AP2010PTC069065	SRAVAN IMPEX PRIVATE LIMITED	22/06/2010	-
U63090AP2011PTC075628	SRI VARUN LOGISTICS PARK PRIVATE LIMITED	21/07/2011	-
U63010AP2011PTC075614	SRAVAN FTWZ PRIVATE LIMITED	21/07/2011	-
U15411AP2015PTC097189	SRAVAN FOOD PARK PRIVATE LIMITED	14/08/2015	-
U93000AP2016NPL098197	ANDHRA ANGELS	01/02/2016	-
Name : Mr. Ramakrishnan Karikal Valaven			
Designation : Nominee Director			
Address : H.No.6-3-1246, Flat No.405, 5th Floor Marvel Residency, Rajbhavan Road, Somajiguda, Hyderabad – 500004, Telangana, India			
Date of Appointment : 04.08.2016			
DIN No.: 01519945			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65993AP1993SGC108987	ANDHRA PRADESH URBAN FINANCE AND INFRASTRUCTURE DEVELOPMENT CORPORATION LTD	07/08/2015	-
U51398TG2002PTC039665	A.P. GEMS AND JEWELLERY PARK PRIVATE LIMITED	19/01/2011	-
U70102TG2003PTC040715	SWARNANDHRA-IJMII INTEGRATED TOWNSHIP DEVELOPMENT COMPANY PRIVATE LIMITED	07/09/2012	-
U45200TG2005SGC046388	INFRASTRUCTURE CORPORATION OF ANDHRA PRADESH LIMITED	07/08/2015	-
U15499AP1981SGC002998	ANDHRA PRADESH STATE ESSENTIAL COMMODITIES CORPORATION LIMITED	27/07/2015	-
U45200TG2006PLC051999	DECCAN INFRASTRUCTURE AND LAND HOLDINGS LIMITED	12/10/2012	-
U99999AP1974SGC001832	ANDHRA PRADESH STATE CIVIL SUPPLIES CORPN LTD	27/07/2015	-
U93000AP2015NPL106877	ANDHRA PRADESH GREENING AND BEAUTIFICATION CORPORATION	07/08/2015	-
U93090AP2015NPL106924	SWACHHA ANDHRA CORPORATION	07/08/2015	-
U93000AP2015SGC105535	AMARAVATI DEVELOPMENT CORPORATION LIMITED	19/08/2015	-

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U60231AP2015SGC097635	AMARAVATI METRO RAIL CORPORATION LIMITED	29/10/2015	-
U74900AP2016PLC098495	GREATER VISAKHAPATNAM SMART CITY CORPORATION LIMITED	11/03/2016	-
U65999AP2016PLC103663	ANDHRA PRADESH URBAN INFRASTRUCTURE ASSET MANAGEMENT LIMITED	15/07/2016	-

Name :	Mr. Rajagopala Rao Bendi
Designation :	Nominee Director
Address :	Door No: 9-1-2-24/A/14/12/A, Prashanth Nagar, Langar House, Hyderabad – 500008, Andhra Pradesh, India
Date of Appointment :	26.09.2017
DIN No.:	05155063

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U70102TG2003PTC040715	SWARNANDHRA-IJMII INTEGRATED TOWNSHIP DEVELOPMENT COMPANY PRIVATE LIMITED	17/03/2011	-
U45200TG2006PLC051999	DECCAN INFRASTRUCTURE AND LAND HOLDINGS LIMITED	30/10/2017	-

Name :	Mr. Kantilal Dande
Designation :	Nominee Director
Address :	PJ-58, Panjagutta Officers Colony, Panjagutta Nampally, Somajiguda, Hyderabad – 500082, Telangana, India
Date of Appointment :	23.10.2017
DIN No.:	06436021

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
U45200TG1979SGC002483	A.P.STATE HOUSING CORPORATION LIMITED	17/04/2017	-
U74999AP2017SGC105532	GUNTUR URBAN INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED	28/03/2017	-
U74999AP2017SGC105692	BHAVANI ISLAND TOURISM CORPORATION LIMITED	19/04/2017	-

Name :	Mr. Chandramohan Reddy Narala
Designation :	Nominee Director
Address :	C505, Giridhari Executive Park, Near Kali Mandir, Bandlaguda Peeramcheru, Appa Himayathsagar, Hyderabad – 500008, Telangana, India
Date of Appointment :	16.09.2016
DIN No.:	07108890

Other Directorship:

CIN/FCRN	Company Name	Begin Date	End Date
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U93000AP2015NPL106877	ANDHRA PRADESH GREENING AND BEAUTIFICATION CORPORATION	24/11/2016	-
Name : Mr. Kunapareddy Kannababu			
Designation : Nominee Director			
Address : 16-31-548/301, Housing Bord, Phase-VI, Lotus Abaya, Near Malasina Township Circle, KPHB, Hyderabad – 500072, Telangana, India			
Date of Appointment : 16.09.2016			
DIN No.: 07263360			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U65993AP1993SGC108987	ANDHRA PRADESH URBAN FINANCE AND INFRASTRUCTURE DEVELOPMENT CORPORATION LTD	27/08/2015	-
U93000AP2015NPL106877	ANDHRA PRADESH GREENING AND BEAUTIFICATION CORPORATION	30/06/2015	-
U93090AP2015NPL106924	SWACHHA ANDHRA CORPORATION	30/06/2015	-
U70102AP2016PLC098447	KAKINADA SMART CITY CORPORATION LIMITED	06/09/2017	-
U74900AP2016PLC098495	GREATER VISAKHAPATNAM SMART CITY CORPORATION LIMITED	29/12/2017	-
U70100AP2016PLC104534	TIRUPATI SMART CITY CORPORATION LIMITED	06/09/2017	-
U70100AP2017SGC107091	AMARAVATI SMART & SUSTAINABLE CITY CORPORATION LIMITED	21/11/2017	-
Name : Mr. Chinna Thataiah Pokala			
Designation : Nominee Director			
Address : Flat No. 301, H.No.6-3-347/17, Dwarakapuri Colony, Panjagutta, Hyderabad – 500082, Telangana, India			
Date of Appointment : 16.09.2016			
DIN No.: 07351722			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U93000AP2015NPL106877	ANDHRA PRADESH GREENING AND BEAUTIFICATION CORPORATION	01/10/2015	-
U93090AP2015NPL106924	SWACHHA ANDHRA CORPORATION	06/01/2016	-
Name : Mr. Beer Mohamed Mydeen Diwan			
Designation : Managing Director			
Address : 1/114, DFO House, DFO Quarters, Near APSRTC Bus Stand, Old Bus Stand, Road, Atmakur, Kurnool – 518422, Andhra Pradesh, India			
Date of Appointment : 24.10.2016			
DIN No.: 07756525			
Other Directorship:			

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CIN/FCRN	Company Name	Begin Date	End Date
U74999AP2017SGC105534	JAKKAMPUDI ECONOMIC TOWNSHIP DEVELOPMENT CORPORATION LIMITED	31/03/2017	-
Name : Ms. Durga Sahu Prasad			
Designation : Nominee Director			
Address : 6-1-871, Khairatabad Market Road, Hyderabad – 500004, Telangana, India			
Date of Appointment : 12.02.2018			
DIN No.: 07980995			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U75112AP1981SGC108927	ANDHRA PRADESH HANDICRAFTS DEVELOPMENT CORPORATION LTD	21/09/2017	-
Name : Mr. Venugopal Reddy Matli			
Designation : Nominee Director			
Address : Flat No.3302, C - Block Dollfine Estates, Kanuru, Vijayawada – 520007, Andhra Pradesh, India			
Date of Appointment : 13.11.2017			
DIN No.: 08005742			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U40109AP2000SGC107482	ANDHRA PRADESH POWER FINANCE CORPORATION LIMITED	27/12/2017	-
Name : Mr. Veera Venkata Satyanarayana Kadiyam			
Designation : Nominee Director			
Address : F.No:401, Mega Arcade Road No:4, Suryodaya Nagar Colony, Near SBI, Chinthalakunta, LB Nagar, Hyderabad – 500074, Telangana, India			
Date of Appointment : 16.10.2017			
DIN No.: 08076027			
Other Directorship:			
CIN/FCRN	Company Name	Begin Date	End Date
U13209TG1961SGC000871	THE ANDHRA PRADESH MINERAL DEVELOPMENT CORPORATION LIMITED	08/09/2017	-
U40108AP1969SGC107155	NEW & RENEWABLE ENERGY DEVELOPMENT CORPORATION OF ANDHRA PRADESH LIMITED	08/09/2017	-
U14212AP1974PTC001819	ANDHRA PHOSPHATE PRIVATE LIMITED	19/07/2018	-
U74140AP1986SGC107190	ANDHRA PRADESH TECHNOLOGY SERVICES	23/07/2018	-

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	LIMITED		
U31909AP1998SGC107226	TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED	23/07/2018	-
U40109AP1998SGC109187	ANDHRA PRADESH POWER GENERATION CORPORATION LIMITED	15/02/2018	-
-			
U74999AP2018SGC108180	ANDHRAPRADESH STATE MEGA SEED PARK LIMITED	13/04/2018	-

KEY EXECUTIVES

Name :	Mr. Venkat Rao
Designation :	Accounts Department
Name :	Mr. Srinivasa Raju
Designation :	Finance Department

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

As on 31.03.2017

Names of Shareholders	No. of Shares
Governor of Andhra Pradesh, Represented by Sri. R. Karikal Valaven	249994
M. Ravichandra	1
K.Kanna Babu	1
N.Chandra Mohan Reddy	1
D.Muralidhar Reddy	1
P.Chinna Thataiah	1
Pujari Anand Rao	1
Total	250000

Equity Share Break up (Percentage of Total Equity)

As on 29.12.2017

Category	Percentage
Promoters (Government-State Government)	100.00
Total	100.00

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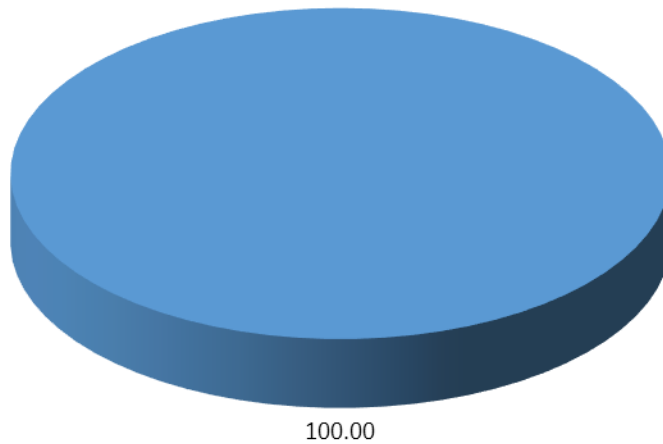
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Share holding pattern

■ Promoters (Government-State Government)



BUSINESS DETAILS

Line of Business :	Subject is engaged in the construction of Buildings under Central Sponsored Scheme. (Registered Activity)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Divulged
Imports :	Not Divulged
Terms :	Not Divulged

PRODUCTION STATUS NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
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	<table border="1"> <tr><td>Name of the Person :</td><td>--</td></tr> <tr><td>Contact No.:</td><td>--</td></tr> <tr><td>Since How Long Known :</td><td>--</td></tr> <tr><td>Maximum Limit Dealt :</td><td>--</td></tr> <tr><td>Experience :</td><td>--</td></tr> <tr><td>Remark:</td><td>--</td></tr> </table>	Name of the Person :	--	Contact No.:	--	Since How Long Known :	--	Maximum Limit Dealt :	--	Experience :	--	Remark:	--										
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Name of the Person :	--																						
Contact No.:	--																						
Since How Long Known :	--																						
Maximum Limit Dealt :	--																						
Experience :	--																						
Remark:	--																						
No. of Employees :	08 (Approximately) (At site visit)																						
Bankers :	<table border="1"> <tr><td>Bank Name</td><td>Andhra Bank Limited</td></tr> <tr><td>Branch</td><td>Not Divulged</td></tr> <tr><td>Person Name (With Designation)</td><td>--</td></tr> <tr><td>Contact Number</td><td>--</td></tr> <tr><td>Name of Account Holder</td><td>--</td></tr> <tr><td>Account Number</td><td>--</td></tr> <tr><td>Account Since (Date/Year of Account Opening)</td><td>--</td></tr> <tr><td>Average Balance Maintained (If Possible)</td><td>--</td></tr> <tr><td>Credit Facilities Enjoyed (If any)</td><td>--</td></tr> <tr><td>Account Operation</td><td>--</td></tr> <tr><td>Remarks (If any)</td><td>--</td></tr> </table> <ul style="list-style-type: none"> ICICI Bank Limited 	Bank Name	Andhra Bank Limited	Branch	Not Divulged	Person Name (With Designation)	--	Contact Number	--	Name of Account Holder	--	Account Number	--	Account Since (Date/Year of Account Opening)	--	Average Balance Maintained (If Possible)	--	Credit Facilities Enjoyed (If any)	--	Account Operation	--	Remarks (If any)	--
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Average Balance Maintained (If Possible)	--																						
Credit Facilities Enjoyed (If any)	--																						
Account Operation	--																						
Remarks (If any)	--																						
Facilities :	<table border="1"> <tr> <td>Secured Loan</td> <td>31.03.2017 (INR in Million)</td> </tr> <tr> <td>Long-term Borrowings</td> <td></td> </tr> <tr> <td>Loans and Advances</td> <td>6300.000</td> </tr> <tr> <td>(Loan from HUDO (Government-Guarantee-Interest Free Loan)</td> <td></td> </tr> <tr> <td>Total</td> <td>6300.000</td> </tr> </table>	Secured Loan	31.03.2017 (INR in Million)	Long-term Borrowings		Loans and Advances	6300.000	(Loan from HUDO (Government-Guarantee-Interest Free Loan)		Total	6300.000												
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Loans and Advances	6300.000																						
(Loan from HUDO (Government-Guarantee-Interest Free Loan)																							
Total	6300.000																						
Auditors :																							

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ANDHRA PRADESH TOWNSHIP AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
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Name :	Rao and Narayan Chartered Accountants
Address :	29-4-8, Kodandarami Reddy Street, Governorpet, Vijayawada – 520002, Andhra Pradesh, India
Tel. No.:	91-866-2433475
Mobile No.:	91-9848051686/ 9247237616
Income-tax PAN of auditor or auditor's firm :	AACFR8962N
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

As on 29.12.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

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FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			2.500
(b) Reserves & Surplus			(7.839)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			(5.339)
(3) Non-Current Liabilities			
(a) Long-term borrowings			6300.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) Long-term provisions			0.000
Total Non-current Liabilities (3)			6300.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			0.161
(d) Short-term provisions			0.000
Total Current Liabilities (4)			0.161
TOTAL			6294.822
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			1.551
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			-0.077
(d) Long-term Loan and Advances			6001.088
(e) Other Non-current assets			0.191
Total Non-Current Assets			6002.753

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(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			289.569
(e) Short-term loans and advances			0.000
(f) Other current assets			2.500
Total Current Assets			292.069
TOTAL			6294.822

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			0.000
	Other Income			0.000
	TOTAL			0.000
Less	EXPENSES			
	Other expenses			7.697
	TOTAL			7.697
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			(7.697)
Less	FINANCIAL EXPENSES			0.001
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			(7.698)
Less/ Add	DEPRECIATION/ AMORTISATION			0.064
	PROFIT/ (LOSS) BEFORE TAX			(7.762)
Less	TAX			0.077
	PROFIT/ (LOSS) AFTER TAX			(7.839)
	Earnings / (Loss) Per Share (INR)			(31.36)

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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2017
Current Maturities of Long term debt			NA
Cash generated from operations			(10.227)
Net cash flow from operating activities			(10.227)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			(4.96)

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			1.00
Debt Equity Ratio (Total Liability / Networth)			(1180.00)
Current Liabilities to Networth (Current Liabilities / Net Worth)			(0.03)
Fixed Assets to Networth (Net Fixed Assets / Networth)			(0.29)
Interest Coverage Ratio (PBIT / Financial Charges)			(7697.00)

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PROFITABILITY RATIOS

PARTICULARS				31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%			0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%			(0.12)
Return on Investment (ROI) ((PAT / Networth) * 100)	%			146.83

SOLVENCY RATIOS

PARTICULARS				31.03.2017
Current Ratio (Current Assets / Current Liabilities)				1814.09
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				1814.09
G-Score Ratio Financial (Networth / Total Assets)				0.00
G-Score Ratio Debt (Debts / Equity Capital)				2520.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1814.09

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	No

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11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last about eight months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last about eight months	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

Company Name :	ANDHRA PRADESH TOWNSHIP AND INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
Address :	4th Floor, PN Bus Stand, NTR Administrative Block, Vijayawada, District: Krishna – 520002, Andhra Pradesh, India
Person to whom we met :	Employee (Name not divulged)
Name Board :	Sighted
Location :	Easy
Landmark (If any) :	PN Bus Stand
Total floors of the building :	5 Floors

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Subject situated on :	4th Floor
Locality:	Commercial
Area of premises :	500 sq. ft.
Area :	Upmarket
No. of employees seen at premises :	8
Visibility Items :	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner • Office Equipment • Xerox Machine
Furniture items sighted :	Table and Chairs
Neighbour's Interview	
i.Name of company :	Andhra Pradesh State Film, Television and Theater Development Corporation
Contact person name :	Mr. Prasad
ii.Name of company :	Andhra Pradesh Urban Infrastructure Asset Management Limited
Contact person name :	Mr. Narayana
Neighbour's Overview :	Existence confirmed
Proof of visit :	Photographs

INDEX OF CHARGES

No Charges Exists for Company

FIXED ASSETS

- Furniture
- Computers
- Office Equipment

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WEBSITE DETAILS

NEWS/ PRESS RELEASES

8 URBAN HOUSING PROJECTS IN VISAKHAPATNAM

03.08.2018

Visakhapatnam: Eight more urban housing projects are coming up in and around the city. The state government has directed the district administration to spot the lands for the housing projects on a priority basis.

The housing projects will be initiated by the Andhra Pradesh Township Infrastructure Development Corporation (APTIDC). As a part of the 'housing for all' programme, the government has decided to construct one lakh houses before the elections to be held in 2019.

The district administration identified some areas, including Paravada, Sabbavaram, Gajuwaka, Paradesipalem and Kommadi, to launch the housing projects. The district administration deployed special teams with revenue, forest and horticulture officials to spot the assigned and encroached land in those areas.

The special deputy collectors (SDCs), revenue divisional officers (RDO) and tahasildars of the respective areas have been directed to speed up the identification of the lands. According to the phase-1 plan, 900 acres of land was identified at Parawada, Sabbavaram and Gajuwaka Tri Junction for housing projects. In Kommadi and Paradesipalem, the administration directed the special teams to identify 150 acres land in each location.

Taking the information from the Adangal copies, the teams have been visiting the areas to identify the encroached and assigned lands. The VROs and revenue inspectors of the respective areas have been working to spot the assigned and encroached government lands in the selected areas.

Meanwhile, the government survey teams also swung into action to mark the government lands and also to identify the assigned lands.

Collector Pravin Kumar directed the revenue officials to speed up the survey and land identification works to handover the lands to the APTIDCO without further delay. Though some lands have been identified, the urban housing project works are being delayed, the Collector said.

Meanwhile, the farmers and others, who have been enjoying the lands over 25 years and above, are not willing to handover the lands to the government. However, as per the conditions and rules, when the lands given to the poor and other categories, the government is having right to take back the lands. The government already announced to allocate sites to those who have been enjoying the lands for long time.

"We are not acquiring any private land. We are identifying the encroached government lands and assigned lands only. It is a golden opportunity to the beneficiaries and they are coming forward to handover the assign lands to the government," a senior revenue official said.

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AP CABINET SANCTIONS INR 14800.000 MILLION EXTRA FUNDS FOR HOUSING

07.07.2018

Amaravati: The state Cabinet on Friday sanctioned INR 14800.000 Million for the Housing department in addition to the Budget allocations to allow the department construct houses for 5,66,466 beneficiaries.

As the State government faced problems in spending money on material component under MGNREGA for construction of these houses, the Cabinet took this decision to ease the construction activity.

The Cabinet also exempted the stamp duty for the houses being constructed under PMAY NTR Urban Housing Scheme by the AP TIDCO (Township and Infrastructure Development Corporation).

At the same time, the Cabinet also accepted the proposal for giving additional benefits to the journalists in housing scheme. Under this provision, the I and PR department will give INR 0.100 Million in rural areas and INR 0.150 Million in urban areas for the journalists as additional amount under the existing housing schemes.

The Visakhapatnam Urban Development Authority (VUDA) would be allowed to acquire land, including 899 acres at Gajuwaka, 150 acres at Kommadi and Paradesipalem for World Class Smart City project.

IREP (Integrated Renewable Energy Project) will be established at Pinnapuram near Panyam in Kurnool district at an estimated cost of INR 150000.000 Million on an extent of 4,767 acres of land by GreenCo Energies Private Limited.

IT Policy 2014-20 amended: The AP IT Policy 2014-20 has been amended and renamed as AP IT Policy 2018-20. Under the new amendment, it put a target of INR 65000.000 Million worth IT services from the State in the GSDP and to generate at least 1 lakh employment within a year.

The Cabinet gave its nod to Dr Abdul Haq Urdu University to recruit 35 teaching and 4 non-teaching staff members. It has allotted 40 acres of land to Franklin Templeton at Madhuravada in Visakhapatnam district. Eluru will be developed as smart city at an estimated cost of INR 13000.000 Million.

The Cabinet condemned the Central government for not purchasing the agriculture produce at the prescribed MSPs. The Ministers alleged that the Centre was only announcing the MSP but not implementing it and not even purchasing produce from farmers.

GOVT SCOUTS FOR LAND TO CONSTRUCT 35,800 HOUSING UNITS IN VIZAG CITY

06.05.2018

Visakhapatnam: The state government is looking for land to construct 35,800 new housing units in Vizag city.

Around 75,000 housing units were approved for the city under 'Housing for All by 2022' mission.

The project was to be completed in three different phases. Sources said the government is keen on constructing about 25,000 housing units in the proposed 900-acre satellite township near Lankalepalem in the outskirts of Visakhapatnam.

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The decision to advance negotiations with the assignees of the land was taken at a recent high-level meeting chaired by the principal secretary of municipal administration and urban development department, Karikal Valaven. Though the state government has preliminary identified some land in Kommadi, Dabbanda village in Anandapuram Mandal, Sowbhagya Rayapuram village in Pendurthi Mandal and so on for the construction of the housing units in the third phase, it may take more time to finalise the land parcels.

Works have already started on 4,120 housing units allotted to the city in the first phase at Satyanarayanapuram near Anakapalli, Aganampudi, Parawada and Rathi Cheruvu in Pendurthi Mandal. The construction works are nearing completion at many of these sites, while tenders were completed for the housing units in the second phase and foundation stones were laid recently in several zones of the city.

It may be noted that the land identification process has not ended for nearly 16,825 housing units under the second phase. Tata Projects bagged the second phase construction project. Lands for the second phase construction were identified at 23 places, including Yelamanchili, Gajuwaka, Padmanabham, Mahdurawada and Kondakoppaka.

The 75,000 housing units were allotted under two categories of the mission — beneficiary-led individual house construction (BIHC) and affordable housing in partnership (AHIP).

Nearly 16,000 housing units were sanctioned in two phases under the BIHC category. The state government formed Andhra Pradesh Township and Infrastructure Development Corporation (APTIDCO) for integrated township and infrastructure development and it will execute these projects under AHIP category. As part of Praja Sadhikara Survey, the housing scheme has elicited response from nearly two lakh residents of the city. However, officials estimate that there will be about 1.25 lakh eligible beneficiaries.

OVER 11,000 BENEFICIARIES TO GET HOUSES IN VIJAYAWADA MUNICIPAL CORPORATION

03.09.2018

Vijayawada: Over 11,000 beneficiaries will get houses in Vijayawada city and Jakkampudi village by May/June 2019 as the Vijayawada Municipal Corporation is making efforts to complete 3,136 houses at brisk pace.

Meanwhile the Andhra Pradesh Township and Infrastructure Development Corporation is constructing 8,456 houses in Jakkampudi village on the outskirts of the city.

The VMC has taken Rs 135 crore loan to complete the pending works of 3,136 houses to be allotted to displaced families particularly the canal bund residents, whose houses were demolished for beautification and development activities.

The UPA Government had sanctioned the houses under JNNURM to Vijayawada city for those residents whose houses were demolished for road widening, construction of bridges and other development works. Besides, the displaced families from canal bunds are also given top priority.

VMC executive engineer(housing) B Mohana Rao said the civic body will complete the pending works of 3,136 houses in RR Pet, Ajit Singh Nagar and Jakkampudi. He said the beneficiary contribution of INR 66000 could be paid in two or three installments and added each house costs INR 0.470 Million as per the present estimates.

On the other hand, the APTIDCO is constructing 8,456 houses at Jakkampudi village under the Prime Minister Awas Yojana (PMAY). Both the Central and state governments are giving subsidy to the white rationcard holders.

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The new houses are constructed with advanced technology and the revenue department had handed over 75 acres of land near the hills in Jakkampudi for the construction of 8,456 houses.

APTIDCO chief engineer R Krishna Reddy said in the first phase, proposals were made for construction of 10,626 houses and added the APTIDCO will persuade the farmers to get land under the land pooling for construction of houses.

After bifurcation of state, the house rents increased enormously in capital region of Vijayawada, Guntur and Mangalagiri. Consequently, many poor people are trying to get the houses built by the government under the schemes like JNNURM and PMAY.

The VMC will allot houses to 250 families of Devi Nagar in Ajit Singh Nagar as their houses were demolished for laying railway track. Since then, these families have been trying for houses. The VMC has allotted houses to the residents on lottery basis to prevent disputes among beneficiaries.

INR 1250.000 MILLION ECONOMIC CITY AT JAKKAMPUDI BY DEC.

19.01.2018

Footwear, printing, steel utensils evince interest

An Economic City with an industrial cluster for setting up of a variety of industries at Jakkampudi on the outskirts of Vijayawada will become a reality by December. The INR 1250.000 Million project has been cleared and tenders have been called for the construction of the multi-storeyed industrial complex, according to the Andhra Pradesh Township & Infrastructure Development Corporation Limited (APTIDCL).

A typical Economic City is expected to contain an industrial cluster with basic infrastructure, residential complexes and recreation facilities. They will be developed as an extension of the existing cities on the outskirts.

Self-financing city

The city will be built on self-financing basis. With demand from various industries, more than 25 lakh square feet space has been already booked, APTIDCL Executive Vice Chairman V. Ramnath told The Hindu.

"The beauty of the project is that the demand from the market is driving the project. We have more than 300 bookings from various industries. And commercial banks are ready to finance the project to the tune of ₹100 crore. The Urban Infrastructure Promotion Committee, headed by Chief Secretary Dinesh Kumar, has cleared it. It is being taken up on fast track. Tenders have been called now."

The government has allotted more than 100 acres at around ₹50 lakh per acre. Printing, footwear, packaging, stainless steel utensils, plastic wear and pen-making entities are among the industries who have shown concrete interest. The cluster plans to create south India's largest footwear park, Mr. Ramnath said. Cheaper labour was one of the sweet spots, he said.

As per the government's plan, six such cities will be developed in the next two years.

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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: *The Courts, India Prisons Service, Interpol, etc.*

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

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No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.51
UK Pound	1	INR 95.72
Euro	1	INR 84.24

INFORMATION DETAILS

Information Gathered by :	SUP
Analysis Done by :	VIV
Report Prepared by :	SUD

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SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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