

MIRA INFORM REPORT

Report No. :	534168
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	HARSHUL TRADING PRIVATE LIMITED
Registered Office :	S/105, 2nd Floor, Raghuleela Mall Opposite Vashi Station, Vashi, New Mumbai – 400705, Maharashtra
Mob. No.:	91-7738919899 [Mr. Aditya]
Country :	India
Financials (as on) :	31.03.2018 [Provisional]
Date of Incorporation :	08.03.2017
CIN No.: [Company Identification No.]	U51909MH2017PTC292198
Capital Investment / Paid-up Capital :	INR 0.010 Million
PAN No.: [Permanent Account No.]	AAECH1114K
GSTN : [Goods & Service Tax Registration No.]	27AAECH1114K1ZT
Legal Form :	Private Limited Liability Company.
Line of Business :	Subject is engaged in the business of trading, wholesaling, retailing and dealing in all types of agro-inputs like pulses, rice, wheat, channa, fertilizers, micronutrients, pesticides and insecticides, veterinary and livestock feeds and feed supplements, fish feeds and its supplements and to buy, import, export, sell and generally deal in all types of modern agricultural implements, veterinary, livestock and poultry equipments and also to carry business of poultry, farming, agricultural farming, fish earing and allied activities. Trading and Distribution of various kind of merchandise like textile, garments, chemicals and petrochemicals, electronics and electrical item, machinery tools, papers, cement, coal, engineering goods, steel and steel related items, home appliances, Ferrous and Non Ferrous, plastic material, slag, gypsum etc. equipments. [Confirmed by management]

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

No. of Employees :	6 (Approximately) [In Office: 4; In Godown : 2]
---------------------------	---

RATING & COMMENTS (Mira Inform has adopted New Rating mechanism w.e.f. 23 rd January 2017)

MIRA's Rating :	B
------------------------	----------

Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Relatively new business
Payment Behaviour :	Slow but correct
Litigation :	Clear
Comments :	<p>Harshul Trading Private Limited was incorporated in the year 2017.</p> <p>Subject is engaged in the business of trading, wholesaling, retailing and dealing in all types of agro-inputs like pulses, rice, wheat, channa, fertilizers, micronutrients, pesticides and insecticides, veterinary and livestock feeds and feed supplements, fish feeds and its supplements and to buy, import, export, sell and generally deal in all types of modern agricultural implements, veterinary, livestock and poultry equipments and also to carry business of poultry, farming, agricultural farming, fish earing and allied activities. Trading and Distribution of various kind of merchandise like textile, garments, chemicals and petrochemicals, electronics and electrical item, machinery tools, papers, cement, coal, engineering goods, steel and steel related items, home appliances, Ferrous and Non Ferrous, plastic material, slag, gypsum etc. equipments.</p> <p>As per the provisional financial of 2018, the company has achieved revenue of INR 135.246 million and has reported a low net profit margin of 0.62%.</p> <p>Rating is constrained on account of limited track record of the subject and below average network base.</p> <p>Rating weakness gets partially offset by the positive feedback received from its customer- Kay Bouvet Engineering Limited who is satisfied with the subject's product quality. Suppliers (Marshall Multiventures [I] Private Limited and Sunmukh Fab Industries Private Limited) have also given positive feedback about the subject and are satisfied with the subject's payment behaviour.</p> <p>Business is active. Payment seems to be slow but correct.</p> <p>In view of aforesaid, the subject can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mr. Aditya Jhadav
Designation :	Accountant
Contact No.:	91-7738919899
Date :	17.10.2018

LOCATIONS

Registered Office :	S/105, 2nd Floor, Raghuleela Mall Opposite Vashi Station, Vashi, New Mumbai – 400705, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-7738919899 [Mr. Aditya]
Fax No.:	Not Available
E-Mail :	harshultradingprivatelimited@gmail.com
Location :	Rented
Godown :	Building B/9, Gala No. 10, Ground Floor, Parasnath Complex, Bhiwandi, Thane, Maharashtra, India
Location :	Rented

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Rohan Vijay Desai
Designation :	Additional Director
Address :	D/84, Megh Wadi, Dr. S. S. Rao Road, Lalbaug, Near Income Tax Office, Mumbai – 400012, Maharashtra, India
Date of Birth/Age :	20.11.1987
Qualification :	Graduate
Experience :	2 Years
Date of Appointment :	08.06.2018
DIN No.:	08153339
Name :	Mr. Vivek Shivaji Sankpal
Designation :	Additional Director
Address :	Room No. 185, Second Floor, Ramdoot Building, Mahadev Palav Marg, New Curry Road, Railway Station, Mumbai – 400012, Maharashtra, India
Date of Birth/Age :	09.12.1987
Qualification :	Graduate
Experience :	2 Years
Date of Appointment :	08.06.2018
PAN No.:	CRFPS4697R
DIN No.:	08153360

KEY EXECUTIVES

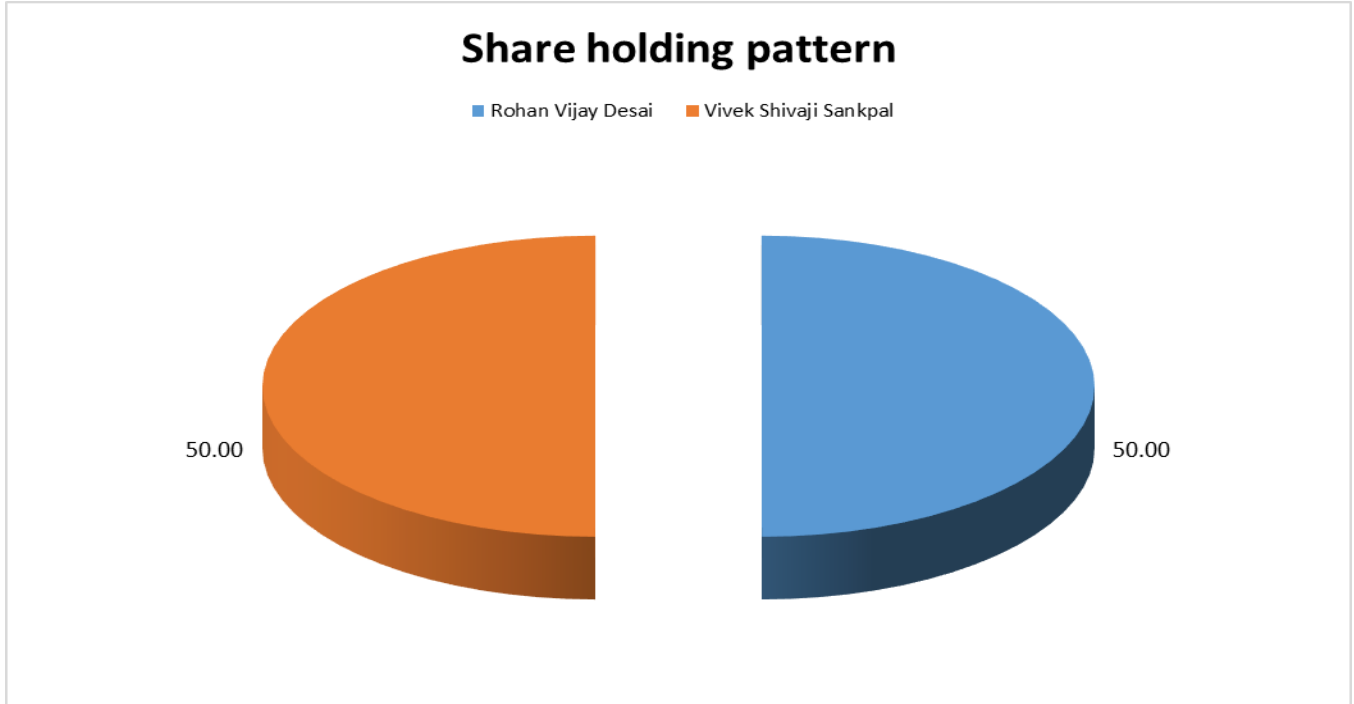
Name :	Mr. Aditya Jhadav
Designation :	Accountant

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Rohan Vijay Desai	500	50.00
Vivek Shivaji Sankpal	500	50.00
Total	1000	100.00

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



BUSINESS DETAILS

Line of Business :	Subject is engaged in the business of trading, wholesaling, retailing and dealing in all types of agro-inputs like pulses, rice, wheat, channa, fertilizers, micronutrients, pesticides and insecticides, veterinary and livestock feeds and feed supplements, fish feeds and its supplements and to buy, import, export, sell and generally deal in all types of modern agricultural implements, veterinary, livestock and poultry equipments and also to carry business of poultry, farming, agricultural farming, fish earing and allied activities. Trading and Distribution of various kind of merchandise like textile, garments, chemicals and petrochemicals, electronics and electrical item, machinery tools, papers, cement, coal, engineering goods, steel and steel related items, home appliances, Ferrous and Non Ferrous, plastic material, slag, gypsum etc. equipments. [Confirmed by management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Selling :	Credit [60 days]
Purchasing :	Credit [30 days]

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Marshal Multiventures (I) Private Limited		
	Name of the Person :	Mr. Mahesh Mehta		
	Contact No.:	91-9920087580		
	Since How Long Known :	8 Months		
	Maximum Limit Dealt :	30 days		
	Experience :	Payment Behaviour	Market Goodwill	Overall
		Good	Good	Good
	Remark:	They gave us positive response about subject company they are satisfied with their payment behavior and market goodwill.		
	Reference :	Sunmukh Fab Industries Private Limited		
	Name of the Person :	Mr. Prasad (Manager)		
Contact No.:	91-7722087334			
Since How Long Known :	8 Months			
Maximum Limit Dealt :	--			
Experience :	Payment Behaviour	Market Goodwill	Overall	
	Good	Good	Good	
Remark:	They gave us positive response about subject company they are satisfied with their payment behavior and market goodwill.			
Customers :	Wholesalers			
	Reference :	Kay Bouvet Engineering Limited		
	Name of the Person :	Mr. Karan		
	Contact No.:	91-9960371071		
	Since How Long Known :	6 Months		
	Maximum Limit Dealt :	60 days		
	Experience :			

		Product Quality	Delivery Behaviour	Overall
		Good	Good	Good
	Remark:	They gave us positive response about subject company they are satisfied with their product quality and delivery behaviour.		
No. of Employees :	6 (Approximately) [In Office: 4; In Godown : 2]			
Bankers :	Banker Name :	Axis Bank		
	Branch :	Sec 10, Vashi, Navi Mumbai – 400703, Maharashtra, India		
	Person Name (With Designation) :	--		
	Contact Number :	91-22-27650413 / 27650414 / 27650415		
	Name of Account Holder :	--		
	Account Number :	--		
	Account Since (Date/Year of Account Opening) :	--		
	Average Balance Maintained :	--		
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--		
	Account Operation :	--		
	Remark :	Continuously Ringing		

Auditors :	
Name :	Mr. Damodar Agarwal Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018 [Provisional]

Authorised Capital :

No. of Shares	Type	Value	Amount
100000	Equity Shares	INR 10/- each	INR 1.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
1000	Equity Shares	INR 10/- each	INR 0.010 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018 [Provisional]
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			0.010
(b) Reserves & Surplus			0.836
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			0.846
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			1.263
(c) Other current liabilities			0.426
(d) Short-term provisions			0.000
Total Current Liabilities (4)			1.689
TOTAL			2.535
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			0.000
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			0.000
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			2.319
(d) Cash and cash equivalents			0.216
(e) Short-term loans and advances			0.000
(f) Other current assets			0.000
Total Current Assets			2.535
TOTAL			2.535

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			135.246
	Other Income			0.000
	TOTAL			135.246
Less	EXPENSES			
	Cost of Materials Consumed			133.531
	Employees benefits expense			0.260
	Audit Fees			0.025
	Professional Fees			0.010
	Commission			0.039
	Mobile Charges			0.005
	Office Expenses			0.065
	Misc Expenses			0.028
	Printing and Stationary			0.033
	Travelling Expenses			0.039
	TOTAL			134.035
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			1.211
Less	FINANCIAL EXPENSES			0.000
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION			1.211

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

	AND AMORTISATION			
Less	DEPRECIATION/ AMORTISATION			0.000
	PROFIT/ (LOSS) BEFORE TAX			1.211
Less	TAX			0.375
	PROFIT/ (LOSS) AFTER TAX			0.836

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars			31.03.2018 [Provisional]
Current Maturities of Long term debt			
Cash generated from operations			NA
Net cash flows from (used in) operations			NA

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018 [Provisional]
Average Collection Days (Sundry Debtors / Income * 365 Days)			6.26
Account Receivables Turnover (Income / Sundry Debtors)			58.32
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			3.45
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2018 [Provisional]
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.67

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			2.00
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.00
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2018 [Provisional]
Net Profit Margin ((PAT / Sales) * 100)	%			0.62
Return on Total Assets ((PAT / Total Assets) * 100)	%			32.98
Return on Investment (ROI) ((PAT / Networth) * 100)	%			98.82

SOLVENCY RATIOS

PARTICULARS				31.03.2018 [Provisional]
Current Ratio (Current Assets / Current Liabilities)				1.50
Quick Ratio ((Current Assets - Inventories) / Current Liabilities)				1.50
G-Score Ratio Financial (Networth / Total Assets)				0.33
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				1.50

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

INDEX OF CHARGE: NO CHARGES EXISTS FOR COMPANY

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.64
UK Pound	1	INR 95.89
Euro	1	INR 84.37

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	NYT
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.