

MIRA INFORM REPORT

Report No. :	535229
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	INDIANOIL PETRONAS PRIVATE LIMITED
Registered Office :	Acropolis, 12th Floor, Unit I and II Premises No. 1858/1, Rajdanga Main Road, Kolkata-700107, West Bengal
Tel. No.:	91-33-40345028 / 40345003 / 40345028
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	03.12.1998
CIN No.: [Company Identification No.]	U74899WB1998PTC219339
Capital Investment / Paid-up Capital :	INR 2680.000 Million
PAN No.: [Permanent Account No.]	AAACI5573R
GSTN : [Goods & Service Tax Registration No.]	29AAACI5573R1ZR - Karnataka 36AAACI5573R1ZW -Telangana 19AAACI5573R1ZS -West Bengal 19AAACI5573R2ZR -West Bengal 33AAACI5573R1Z2 -Tamil Nadu
Legal Form :	Private Limited Liability Company
Line of Business :	The Company is engaged in Providing Terminalling and Bottling Services of LPG and Sale of Butane, Propane and manufactured LPG after blending Butane and Propane in required proportion. [Registered Activity]
No. of Employees :	Not Divulged

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

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MIRA's Rating :	A+
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Credit Rating	Explanation	Rating Comments
A+	Low Risk	Business dealings permissible with low risk of default

Status :	Excellent
Payment Behaviour :	Regular
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 1998. It is a 50:50 Joint Venture between Indian Oil Corporation Limited, India and Petroliam Nasional Berhad, Malaysia.</p> <p>The company provides terminal services to public sector oil marketing companies. It also imports propane and butane for direct marketing to industrial customers and retailing of automotive LPG in India.</p> <p>As per the financial of 2018, the company has achieved a favourable growth of 18.95% in its revenue as compared to the previous year and has gained a satisfactory profitability margin of 17.59%.</p> <p>Rating takes into consideration the company's long established track record, the strength that it derives from its group and strong financial position of the company backed by sound network base along with low debt balance sheet profile.</p> <p>Business is active. Payment seems to be regular.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and condition.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2

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Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available
Date	Not Available

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

Management non-cooperative (Tel No.: 91-33-40345028/ 40345003)

LOCATIONS

Registered Office / Corporate Office :	Acropolis, 12th Floor, Unit I and II Premises No. 1858/1, Rajdanga Main Road, Kolkata-700107, West Bengal, India
Tel. No.:	91-33-40345028 / 40345003 / 40345028
Fax No.:	Not Available
E-Mail :	suparna@indianoilpetronas.in

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Website :	www.indpet.com
Terminals at Haldia :	LPG Import/Export Terminal, Kasberia, District - Purba Medinipur, Haldia - 721602, West Bengal, India
Terminals at Ennore :	143, Athipattu Village, NCTPS Main Road, Chennai-600120, Tamilnadu, India
Branch Offices:	Located At: <ul style="list-style-type: none"> • Chennai • Bangalore • Dehradun

DIRECTORS

AS ON 31.03.2018

Name :	Shamsul Bahari Bin Salleh
Designation :	Nominee Director
Address :	No.21, Jln Lengkok Utama Tmn Koperasi Uda Hulu Langat Selangor 43100, Malaysia
Date of Birth/Age :	10.06.1966
Qualification:	MBA, Bachelor of Engineering
Date of Appointment :	12.03.2012
DIN No.:	05216951
Name :	Rizan Bin Ismail
Designation :	Nominee Director
Address :	No. 8, Jalan 16/4, Petaling Jaya, Selangor-46350, Malaysian
Date of Appointment :	09.03.2018
DIN No.:	07890481
Name :	Mr. Sunil Mathur
Designation :	Nominee Director
Address :	A-222, Twin Towers, Prabhadevi, Mumbai-400025, Maharashtra, India
Date of Appointment :	28.06.2018
DIN No.:	08165133
Name :	Farzlina Binti Ahmad Murad
Designation :	Nominee Director
Address :	No. 78, Laman Kemboja, 3/1, Kota Seriemas Negeri Sembilan, 71800 Nilai, Negeri Sembilan 50088 Malaysian
Date of Birth	23.12.1976
Date of Appointment :	07.08.2018
DIN No.:	08191468

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Name :	Amita Singh
Designation :	Director
Address :	C-4/4070, Vasant Kunj, New Delhi-110070, India
Date of Birth/Age :	26.09.1960
Qualification:	MBA (MARKETING)
Pan No:	AAMPS1391N
Date of Appointment :	22.12.2015
DIN No.:	07370410
Name :	Sandeep Kumar Gupta
Designation :	Director
Address :	101, Priyadarshni Apartments GH - 34A, Sector – 56, Gurugram-122011, Haryana, India
Date of Birth/Age :	11.02.1966
Qualification:	CA
Pan No:	ACXPG1515B
Date of Appointment :	29.07.2016
DIN No.:	07570165
Name :	Sukhendu Majumdar
Designation :	Nominee Director
Address :	Flat H 605, Indianoil Apartment C 58/23, Sector 62, Noida-201309, Uttar Pradesh, India
Date of Birth/Age :	19.11.1958
Qualification:	BE (Chemical)
Pan No:	ACZPM7116J
Date of Appointment :	06.02.2017
DIN No.:	07714992
Name :	Nasmiza Binti Ismail
Designation :	Nominee Director
Address :	3432, Persiaran Kasawari 1 Desa Haras, Taman Zoo View Ampang Selangor 68000 Malaysia
Date of Appointment :	24.08.2017
DIN No.:	07879098

KEY EXECUTIVES

Name :	Haza Rizal Bin Borhan
Designation :	Company Financial Officer
Address :	1C, Tower 4, South City Apartment, Prince Anwar Shah Road, Kolkata-700068, West Bengal, India
Date of Birth/Age :	20.11.1978
Date of Appointment :	07.09.2016
PAN No.:	CRLPB3326A

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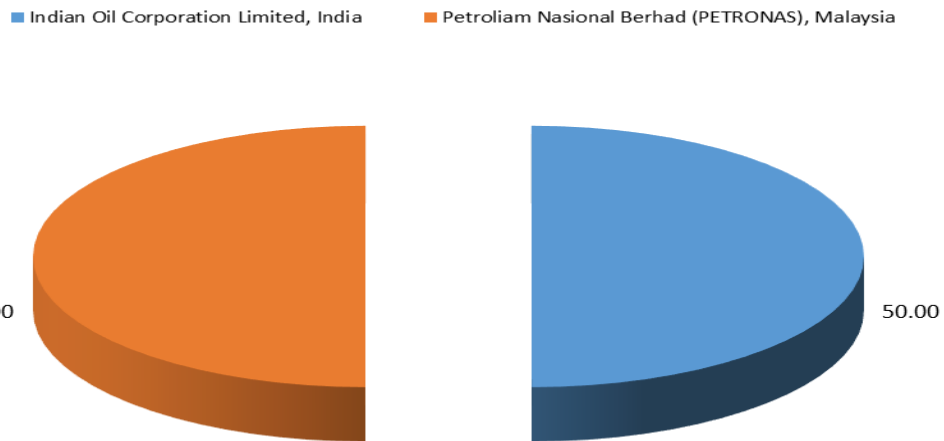
Name :	Mr. Satish Kumar Vaduguri
Designation :	Chief Executive Officer
Address :	Flat 4F, 4th Floor, Neelanjan Apartment 18/2, Gariahat Road, Kolkata-700019, West Bengal, India
Date of Birth/Age :	17.07.1965
Date of Appointment :	01.09.2016
PAN No.:	ACCPV2705P
Name :	Ms. Suparna Chakraborty
Designation :	Company Secretary
Address :	B/66A Rajapur (East) P.O. Santoshpur, Kolkata-700075, West Bengal, India
Date of Birth/Age :	05.01.1968
Date of Appointment :	01.05.2014
PAN No.:	AEPPC0611J

MAJOR SHAREHOLDERS

AS ON 31.03.2018

Names of Shareholders	No. of Shares	% of Holding
Indian Oil Corporation Limited, India	134000000	50.00
Petroleum Nasional Berhad (PETRONAS), Malaysia	134000000	50.00
Total	268000000	100.00

Share holding pattern



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AS ON 07.08.2018

Equity Share Break up	Percentage
Category	
Promoters - Government - Government companies	50.00
Promoters - Bodies corporate	50.00
Total	100.00

BUSINESS DETAILS

Line of Business :	The Company is engaged in Providing Terminalling and Bottling Services of LPG and Sale of Butane, Propane and manufactured LPG after blending Butane and Propane in required proportion. [Registered Activity]	
Products / Services :	ITC Code No.	Products/Services Description
	27111900	Terminalling Activity
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--

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	Remark:	--
No. of Employees :	Not Divulged	
Bankers :	Bank Name	HDFC Bank Limited
	Branch	HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai-400013, Maharashtra, India
	Person Name (With Designation)	--
	Contact Number	--
	Name of Account Holder	--
	Account Number	--
	Account Since (Date/Year of Account Opening)	--
	Average Balance Maintained (If Possible)	--
	Credit Facilities Enjoyed (If any)	--
	Account Operation	--
	Remarks (If any)	--

Auditors :	
Name :	Deloitte Haskins and Sells LLP Chartered Accountants
Address :	Bengal Intelligent Park, Building Alpha, 1st Floor, Block EP & GP, Sector V, Salt Lake Electronics Complex, Kolkata – 700091, West Bengal, India
Income-tax PAN of auditor or auditor's firm :	AACFD4815A
Membership No:	054785
Memberships :	Not Available
Collaborators :	Not Available
Joint Venture :	<ul style="list-style-type: none"> Indian Oil Corporation Limited, India CIN No.:L23201MH1959GOI011388 Petroliam Nasional Berhad (PETRONAS), Malaysia

CAPITAL STRUCTURE

AS ON: 31.03.2018

Authorised Capital :

No. of Shares	Type	Value	Amount

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500000000	Equity Shares	INR 10/- each	INR 5000.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
268000000	Equity Shares	INR 10/- each	INR 2680.000 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2680.000	2680.000	2680.000
(b) Reserves & Surplus	8959.902	7133.911	5842.314
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	11639.902	9813.911	8522.314
(3) Non-Current Liabilities			
(a) long-term borrowings	531.781	562.760	1865.683
(b) Deferred tax liabilities (Net)	1023.794	921.932	806.593
(c) Other long term liabilities	0.000	0.000	0.043
(d) long-term provisions	1.670	0.000	0.000
Total Non-current Liabilities (3)	1557.245	1484.692	2672.319
(4) Current Liabilities			
(a) Short term borrowings	0.000	0.000	0.000
(b) Trade payables	1145.000	1153.182	948.158
(c) Other current liabilities	0.000	91.213	770.005
(d) Short-term provisions	375.755	419.528	0.000
Total Current Liabilities (4)	1520.755	1663.923	1718.163
TOTAL	14717.902	12962.526	12912.796
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	7424.684	7678.868	6442.051
(ii) Intangible Assets	1.189	3.527	7.332
(iii) Capital work-in-progress	86.730	48.480	1014.112
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	231.322
(d) Long-term Loan and Advances	0.000	0.000	0.000
(e) Other Non-current assets	560.653	679.689	478.042
Total Non-Current Assets	8073.256	8410.564	8172.859

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	605.043	1004.624	654.780
(c) Trade receivables	444.269	1038.043	832.770
(d) Cash and cash equivalents	5427.818	2372.287	3121.383
(e) Short-term loans and advances	0.000	0.000	0.000
(f) Other current assets	167.516	137.008	131.004
Total Current Assets	6644.646	4551.962	4739.937
TOTAL	14717.902	12962.526	12912.796

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Income	14055.813	11817.046	9925.295
	Other Income	203.353	222.951	265.717
	TOTAL	14259.166	12039.997	10191.012
Less	EXPENSES			
	Cost of Materials Consumed	6325.622	5239.208	2705.956
	Purchases of Stock-in-Trade	1917.822	423.308	1682.234
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(18.086)	(0.939)	1.997
	Employees benefits expense	143.211	122.416	107.295
	Other expenses	1544.118	2180.348	1726.886
	TOTAL	9912.687	7964.341	6224.368
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	4346.479	4075.656	3966.644
Less	FINANCIAL EXPENSES	126.481	245.755	314.040
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	4219.998	3829.901	3652.604
Less	DEPRECIATION/ AMORTISATION	408.167	355.662	331.339
	PROFIT/ (LOSS) BEFORE TAX	3811.831	3474.239	3321.265
Less	TAX	1340.098	1212.835	1125.224
	PROFIT/ (LOSS) AFTER TAX	2471.733	2261.404	2196.041

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Earnings / (Loss) Per Share (INR)	9.22	8.44	8.19
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	0.000	0.000	392.500
Net cash flows from (used in) operations	5223.073	3615.565	3622.109
Net cash flows from (used in) operating activity	3950.418	2489.233	2396.933

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	11.54	32.06	30.62
Account Receivables Turnover (Income / Sundry Debtors)	31.64	11.38	11.92
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	50.70	74.33	78.87
Inventory Turnover (Operating Income / Inventories)	7.18	4.06	6.06
Asset Turnover (Operating Income / Net Fixed Assets)	0.58	0.53	0.53

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.14	0.17	0.31
Debt Equity Ratio (Total Liability / Networth)	0.05	0.06	0.26
Current Liabilities to Networth (Current Liabilities / Net Worth)	0.13	0.17	0.20
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.65	0.79	0.88

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Interest Coverage Ratio (PBIT / Financial Charges)	34.36	16.58	12.63
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PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	17.59	19.14	22.13
Return on Total Assets ((PAT / Total Assets) * 100)	%	16.79	17.45	17.01
Return on Investment (ROI) ((PAT / Networth) * 100)	%	21.23	23.04	25.77

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		4.37	2.74	2.76
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		3.97	2.13	2.38
G-Score Ratio Financial (Networth / Total Assets)		0.79	0.76	0.66
G-Score Ratio Debt (Debts / Equity Capital)		0.20	0.21	0.84
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		4.37	2.74	2.76

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

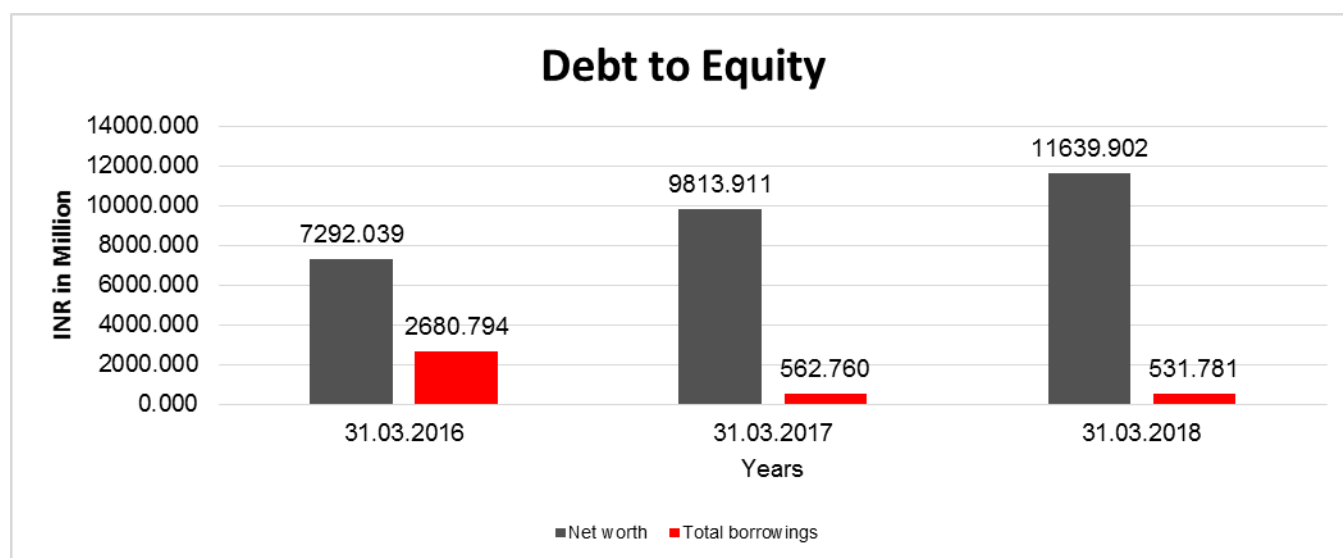
FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Share Capital	2680.000	2680.000	2680.000
Reserves & Surplus	5842.314	7133.911	8959.902

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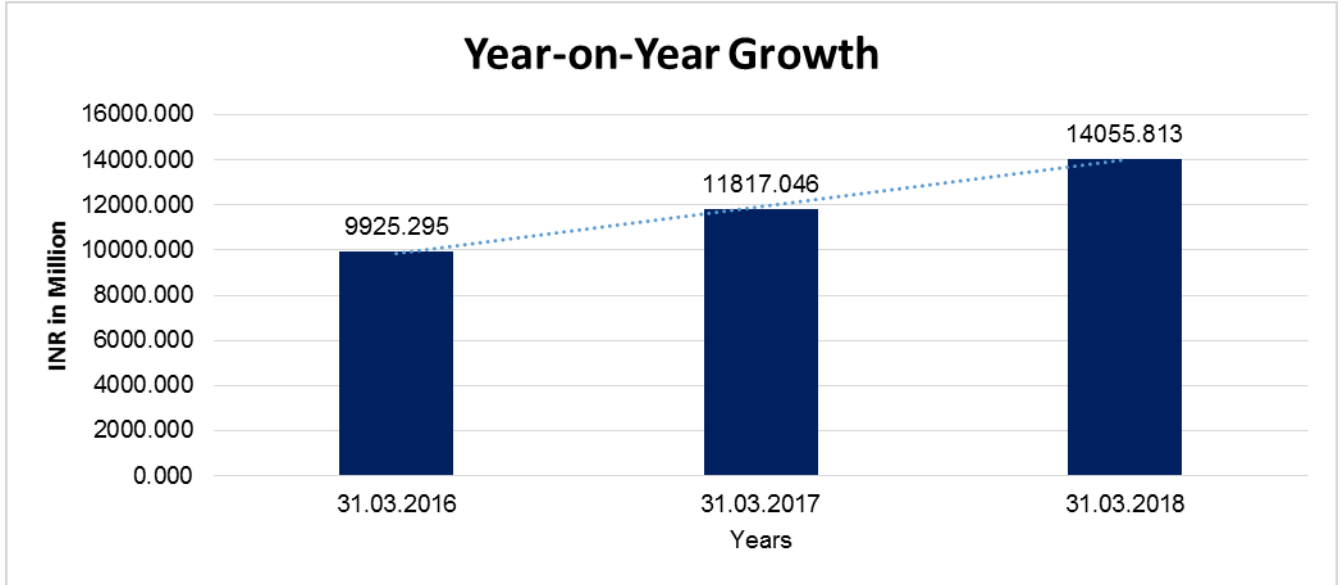
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	8522.314	9813.911	11639.902
long-term borrowings	1865.683	562.760	531.781
Short term borrowings	0.000	0.000	0.000
Current maturities of long-term debts	392.500	0.000	0.000
Total borrowings	2258.183	562.760	531.781
Debt/Equity ratio	0.265	0.057	0.046



YEAR-ON-YEAR GROWTH

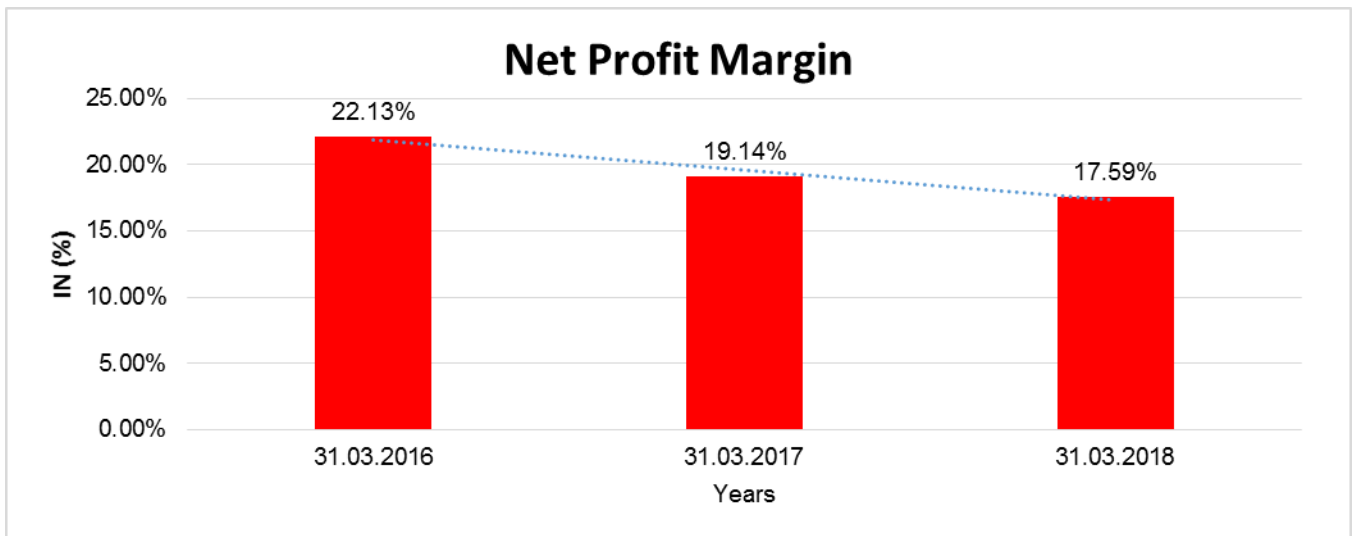
Year on Year Growth	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9925.295	11817.046	14055.813
		19.060	18.945

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016	31.03.2017	31.03.2018
	INR In Million	INR In Million	INR In Million
Sales	9925.295	11817.046	14055.813
Profit /(Loss)	2196.041	2261.404	2471.733
	22.13%	19.14%	17.59%



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

FINANCIAL PERFORMANCE

In the financial year 2017-18, the Company has achieved a profit before tax of INR 3811.831 Million and profit after tax of INR 2471.108 Million as compared to the profit before tax of INR 3474.239 Million and profit after tax of INR 2261.221 Million for the financial year 2016-17.

The Company has registered an increase of 9.72% in the profit before tax in the current financial year over the last financial year.

Total revenue of the Company has increased by 18.43% over last year. Revenue from Bottling increased by 63.14% and Direct sales increased by 39.12%. However, revenue from Bulk LPG terminalling job work reduced by 17.27% and Income from other sources decreased by 10.55 % over last year.

OPERATING PERFORMANCE

The Company handled 3.417 MMT of LPG under terminalling services and 0.243 MMT under Direct Sales, thus totaling to an overall throughput of 3.660 MMT during 2017-18, which is more by 0.209 MMT by volume over last year and thus recorded a growth of 6.07 %.

The Company has recorded a growth rate of 32.61 % in Bulk LPG Sales, 14.43 % in sale of Auto LPG and 35.79% in Bottling over last year.

The Company handled a volume of 3416.77 TMT during the year under bulk LPG terminalling as against 3264.95 TMT handled in last year. Overall increase in terminalling volume is 151.82 TMT, of which Haldia facility recorded an increase of 184.48 TMT, but at Ennore there is a decrease of 32.65 TMT.

The decrease in volume at Ennore terminal is mainly with reduction in off take of 89.5 TMT by BPC and HPC put together during the year, as additional product is made available from alternate sources of supply with the completion of BPCs Kochi Refinery expansion project and Commissioning of HPCs LPG product pipeline from Mangalore to Bangalore. However, there is an increase in Off take by IOCL by 57 TMT, thus limiting the overall reduction to 32.65 TMT during the year.

The Unit at Haldia recorded an increase of 184.48 TMT in terminalling volume, due to increased offtake by IOCL and BPCL, though there is a reduction in HPCs Offtake by 51.5 TMT due to its availing supplies from another terminal commissioned at Haldia during the year. The Bottling Plant at Haldia Terminal excelled in its performance and productivity parameters by registering a volume of 312.64 TMT, an increase of 82.40 TMT over last year.

The Company continues to register its presence as one of the leading parallel marketing Company with a sales volume of 243.24 TMT, an increase of 57.63 TMT over last year. This increase is on account of higher supply volumes to all major industrial customers as well as new businesses secured during the year. The Company could muster the customer confidence through its unrelenting commitment to Quality, Timeliness in positioning of product, Security of supplies with focus on customer satisfaction.

Auto LPG sales volume registered an increase of 2.297 TMT over last year. The Company is actively establishing Auto LPG dispensing Stations predominantly across the states of Tamil Nadu, Karnataka and West Bengal.

During the year, the Company commissioned its new bottling facility to fill LPG in 425 Kg capacity Cylinders at its Haldia LPG terminal.

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It has signed supply agreements with potential users and about to launch its Packed LPG under the brand name Propel LP Gas for catering to industrial and commercial establishments.

The Company is well equipped to manufacture and supply products ranging from straightrun propane, straightrun Butane, LPG with varying mix of Propane and Butane, Hydrogenated C4 mix, Automotive LPG as per IS:14861:2000 and zero mercaptan LPG for aerosols.

Within a short span of time, the Company has established itself as a dependable fuel source for industries focusing on heat treatment through seal quenched furnaces, rotary furnaces, pit-type gas carburizing furnaces, induction hardening machines, endo-gas generators for annealing, normalizing through case hardening, carburizing, carbo-nitriding and induction hardening heat treatment processes.

FINANCE

The long-term credit rating of the Company has been maintained as AA+/Stable by CRISIL for its Bank Term Loan facility. The short-term credit rating of the Company has also been maintained as A1+ by CRISIL for its short-term Bank facility. Optimum utilization of available funds and Project Loan was done to ensure minimum cost of financing. The interest and loan repayments were made within due dates.

The short-term surplus funds, whenever available, are invested in bank term deposits. During the year, Rs. 2033.53 Lakhs was earned from investments of short-term surplus funds. The Company entered into forward contracts to hedge its foreign currency exposures in the purchases of imported products.

UNSECURED LOAN

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Other loans and advances, others	531.781	562.760
Total	531.781	562.760

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G609133 65	103123 26	HDFC BANK LIMITED	28/09/2011	-	26/10/2017	314000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013

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								IN
2	G609076 31	102014 86	HDFC BANK LIMITED	29/01/201 0	-	26/10/2 017	3140000000.0	HDFC BANK HOUSESE NAPATI BAPAT MARGLO WER PAREL WMUMBAI MH400013 IN
3	A708982 91	800382 43	THE BANK OF NOVA SCOTIA	05/08/200 4	26/10/20 04	23/09/2 009	200000000.0	DR. GOPAL DAS BHAWAN, 28, BARAKHA MBA ROAD,NE W DELHIDL1 10001IN
4	A708859 34	100123 17	SOCIETE GENERALE	14/06/200 6	-	23/09/2 009	200000000.0	6TH FLOOR, MOHAN DEV13 TOLSTOY MARGNE W DELHIDL1 10001IN
5	A697160 09	100202 67	STATE BANK OF HYDERABAD	13/09/200 6	-	10/09/2 009	900000000.0	NARIMAN POINT BRANCH, 11-C, MITTAL TOWERS, 210, NARIMAN POINT,MU MBAIMH40 0021IN
6	A697156 13	800541 29	State Bank of Hyderabad	08/07/200 4	-	10/09/2 009	150000000.0	Nariman Point Branch,11- C, Mittal Towers, 201,

								Nariman Point, Mumbai MH4000 21IN
7	A692441 27	800382 45	CALYON BANK	27/04/200 5	-	18/08/2 009	350000000.0	Mercantile House, 6 th Floor, 15, Kasturba Gandhi Marg, New Delhi DL11 0001IN
8	A644179 59	100084 50	CITIBANK N.A.	23/06/200 6	-	05/06/2 009	100000000.0	JEEVAN VIHAR BUILDING 3 SANSAD MARG, NEW DELHI DL1 10001IN
9	A644188 09	100463 67	CITI BANK N.A	22/03/200 7	-	05/06/2 009	160000000.0	KANAK BUILDING 41, CHOWRINGHEE ROAD KOLKATA WB7 00071IN
10	A617848 07	100205 55	STATE BANK OF SAURASHTRA	13/09/200 6	-	04/05/2 009	221417795.41	17/18 A, NARIMAN BHAVAN, 27, NARIMAN POINT, MUMBAI MH40 0021IN

CONTINGENT LIABILITIES:

PARTICULARS	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Claims against company not acknowledged as debt	617.666	419.918
Guarantees	37.100	37.100
Other money for which company is contingently liable	28.393	38.393

FIXED ASSETS

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Tangible Assets

- Land
- Building
- Furniture and Fixture
- Computer
- Plant and Machinery
- Vehicle
- Office Equipment
- Computer Accessories

Intangible Assets

- Computer Software
- Goodwill

WEBSITE:

PRESS RELEASE

PLEA AGAINST SETTING UP OF AUTO LPG OUTLET FILED IN MADARAS HIGH COURT

07th October 2018: CHENNAI: A public interest litigation (PIL) petition has been filed in the Madras High Court to stop immediately all activities relating to the establishment of an autorickshaw LPG centre at Tondiarpet.

A division bench of Justices S Manikumar and P T Asha, before which the petition from U Sreenivasan, assistant secretary of YMCA Kuppam Tondiarpet Meenavar Grama Podunala Sangam, came up for hearing on Friday, ordered notice to Indian Oil Petronas Private Limited, Greater Chennai Police Commissioner, Fire and Rescue Services department, North Chennai, and the Controller of Explosives, returnable in two weeks.

According to the petitioner, Indian Oil Petronas has proposed to open an autorickshaw LPG outlet (10 KL capacity of two vessels) on Jeevarathinam Street where About 3,000 families live.

A daily market is functioning within 30 metres from the proposed outlet. A transformer has also been located near the site. When locals protested against the setting up of the outlet, Kasimedu police inspector assured that action would be taken to ensure that the unit would not be opened there. There are also court orders restricting the location of bunks for selling petroleum products within 100 metres from schools. The proposed unit is within 70 metres from two major schools in the locality. However, police Commissioner had issued No Objection Certificate for setting up the bunk, the petitioner's counsel Raja Senthoo Pandian said.

The Petroleum and Explosives Safety Organisation (PESO), which had the responsibility of ensuring safety and security of the public and the Fire and Rescue Services Department, without considering the gravity of the actual danger, had given NOCs for installation of the unit, Raja Senthoo Pandian said.

CMT REPORT (Corruption, Money Laundering & Terrorism)

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.48
UK Pound	1	INR 96.87
Euro	1	INR 84.98

INFORMATION DETAILS

Information Gathered by :	AKY
Analysis Done by :	NYT
Report Prepared by :	MTN

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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