

## MIRA INFORM REPORT

Report No. :	534381
Report Date :	19.10.2018

### IDENTIFICATION DETAILS

Name :	JAHAN FOOLAD SIRJAN COMPLEX COMPANY
Registered Office :	50 <sup>th</sup> KM of Shiraz Road, Sirjan, Kerman Province, Iran
Country :	Iran
Date of Incorporation :	09.02.2010
Com. Reg. No.:	3191
Legal Form :	Private Join Stock Company
Line of Business :	Provider of steel and iron and steel's products
No. of Employees :	160

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**IRAN - ECONOMIC OVERVIEW**

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

## **COMMENTS ON ORIGINAL INVESTIGATION DETAILS**

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Note:

The name that you provided is trade name of this company

Note:

The address that you provided is branch address of this company.

Auditor: Kousha Manesh Financial Services Auditing Foundation

Solicitor: Ehraz Argham Hesabdaran Rasmi Auditing Foundation

## **COMPANY DETAILS**

COMPANY	<b>Jahan Foolad Sirjan Complex Company</b>
REGISTERED NAME	
TRADE NAME	
HEADQUARTER	50 <sup>th</sup> KM of Shiraz Road, Sirjan, Kerman Province, Iran
ADDRESS	
POSTAL ADDRESS	7814474320
WEBSITE / EMAIL	www.sjsco.ir, info@sjsco.ir
TEL	+98 34 41423625
FAX	+98 34 41423626
Mobile	

Description of Headquarter premises: OFFICES/ WAREHOUSE/ FACTORY / SHOWROOM

## **REGISTRATION DETAILS**

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	<b>Jahan Foolad Sirjan Complex Company</b>	Source of info: Iran Registry Office
REGISTRATION NUMBER	3191	Source of info: Iran Registry Office
DATE OF REGISTRATION	09/02/2010	Source of info: Iran Registry Office
REGISTERED ADDRESS	50 <sup>th</sup> KM of Shiraz Road,	Source of info: Iran Registry Office

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CHAMBER OF COMMERCE REG. NUMBER	-	Sirjan, Kerman Province, Iran	Office
TAX REGISTRATION NUMBER	-		Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National 10630161649	Number:	Source of info: Iran Registry Office

## **HISTORY**

YEAR STARTED OPERATIONS	09/02/2010		
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-		
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-		Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	Building No. 68, 1 <sup>ST</sup> Alley, 12 <sup>th</sup> Jomhour St, Jomhour Blvd, Kerman, Iran	16/07/2012	Iran Registry Office

## **CAPITAL**

CURRENCY	Iranian Riyals		
AUTHORISED (NOMINAL) CAPITAL	8,500,000,000,000		Source of info: Iran Registry Office
ISSUED CAPITAL	8,500,000,000,000		Source of info: Iran Registry Office
PAID UP CAPITAL	8,500,000,000,000		Source of info: Iran Registry Office
PARTNERSHIP CAPITAL			Source of info: Iran Registry Office
START UP CAPITAL	10,000,000,000		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	7,000,000,000,000	11/08/2018	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	4,000,000,000,000	13/02/2018	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	2,000,000,000,000	18/02/2017	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	960,000,000,000	10/05/2014	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	480,000,000,000	25/04/2013	Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	10,000,000,000	12/03/2011	Source of info: Iran Registry Office

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Office

## **OWNERSHIP**

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD	Source of info:
GoL Gohar Industrial & Mineral Company (10860515050)	Iranian	50.80%	Source of info: Iran Registry Office	Source of info: Company's Website
Iran Copper Industries National Pension Fund Company (10630025764)	Iranian	34.999%	Source of info: Iran Registry Office	Source of info: Company's Website
Tosee va Abadani Ostan Kerman Company (10630134823)	Iranian	6.999%	Source of info: Iran Registry Office	Source of info: Company's Website
Gol Gohar Development Investment Company (10861839285)	Iranian	0.1%	Source of info: Iran Registry Office	Source of info: Company's Website
Gahar Energy Company (10861373554)	Sirjan Iranian	0.1%	Source of info: Iran Registry Office	Source of info: Company's Website
Cani Mes Mines & Industries Engineering & Technical Services Company (10630124147)	Iranian	7%	Source of info: Company's Website	Source of info: Company's Website
Atieh Andishan Mes Investment Company (10102835234)	Iranian	0.001%	Source of info: Company's Website	Source of info: Company's Website
Mes Sarcheshmeh Investment Company (10860513778)	Iranian	0.001%	Source of info: Company's Website	Source of info: Company's Website

## **PRINCIPALS**

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Naser Taghi Zadeh (0901049816)	Iranian	Chairman	GoL Gohar Industrial & Mineral Company (10860515050)	
Mr. Hojatollah Mousavi	Iranian	Vice Chairman	Iran Copper Industries	

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(4172006515)			National Pension Fund Company (10630025764)
Mr. Majid Antiki Nejad (2992039152)	Iranian	Member	Tosee va Abadani Ostan Kerman Company شرکت توسعه و آبادانی استان کرمان (10630134823)
Mr. Iman Atighi (3071138997)	Iranian	Member	Gol Gohar Development Investment Company شرکت سرمایه گذاری توسعه گل گهر (10861839285)
Mr. Ali Abbaslou (3179582731)	Iranian	Managing Director	Gahar Energy Sirjan Company شرکت گهر انرژی سیرجان (10861373554)

## **OPERATIONS / ACTIVITIES**

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %\_\_100\_\_ / Retail % \_\_\_\_\_  
 Detail explanation of activities:

Provider of steel and iron and steel's products.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 160

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

NUMBER OF CLIENTS

NAME OF MAJOR CLIENTS

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR VALUE -

NUMBER OF OWNED VEHICLES

IMPORTS %

IMPORTS FROM (countries) China

IMPORTS TERMS OF PAYMENT Bank Transfer

(ie: CAD/ LC/ Open accounts) and

DAYS OF CREDIT

EXPORTS %

EXPORTS TO (countries)

EXPORTS TERMS OF

PAYMENT (ie: CAD/ LC/ Open

accounts) and DAYS OF CREDIT

TOTAL NUMBER OF 1

BRANCHES

BRANCHES NAME Office

BRANCHES LOCATION No. 2, Zhubin Alley, Shahidi St, Haghani Highway, Vanak

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Square, Tehran, Iran

BRANCHES ARE OWNED/  
RENTED

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
Sang Ahan Gol Gohar Company, Iran		Affiliates		Chamber
Mes Sarcheshmeh Investment Company, Iran		Affiliates		Chamber
Sandogh Bazneshastegi Mes Iran Company, Iran		Affiliates		Chamber
Atieh Andishan Mes Investment Company, Iran		Affiliates		Chamber
Ariyan Arg Gostar Parsis Company, Iran		Affiliates		Chamber
Cansar Joyan Yaghout Rasam Company, Iran		Affiliates		Chamber
GoL Gohar Industry & Mining Company, Iran		Affiliates		Chamber
Gol Gohar Development & Investment Company, Iran		Affiliates		Chamber

## ***BANKERS***

BANK NAME	BRANCH/ADDRESS/ COUNTRY
Tejarat Bank	Central Branch, Kerman, Iran
Sepah Banj	Shiraz Road Branch, Sirjan, Iran

## ***FINANCIAL INFORMATION***

CURRENCY	Iranian Rials
FIGURES ARE INDIVIDUAL OR GROUP?	Individual
IF FIGURES ARE FOR GROUP PLEASE STATE WHICH COMPANIES ARE CONSOLIDATED	-
SOURCE OF INFO	TAX Office

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**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.48
UK Pound	1	INR 96.87
Euro	1	INR 85.98
IRR	1	INR 0.0017

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	VIV
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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