

MIRA INFORM REPORT

Report No. :	533699
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	LOOKS AND LOCKS BEAUTY SALOON
Registered Office :	Shop No H-2, Aishwaryam Greens, Kaspatewasti, Pune – 411057, Maharashtra
Mobile No.:	91-8984251799 [Mrs. Disha Deepak Gupta]
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	January 2018
Capital Investment :	INR 1.220 Million
IEC No.: [Import-Export Code No.]	Not Applicable [As informed by the management that firm does not have export and import]
PAN No.: [Permanent Account No.]	Not Divulged
GSTN : [Goods & Service Tax Registration No.]	Not Divulged
Legal Form :	Sole Proprietary Concern
Line of Business :	Providing Beauty Saloon Services. [Confirmed by Management]
No. of Employees :	02 [Approximately]

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : NB

Credit Rating	Explanation	Rating Comments
NB	New Business	No recommendation can be done due to business in infancy stage

Status :	New Business
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Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

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Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mrs. Disha Deepak Gupta
Designation :	Proprietor
Contact No.:	91-8984251799
Date :	19.10.2018

LOCATIONS

Registered Office :	Shop No H-2, Aishwaryam Greens, Kaspatewasti, Pune – 411057, Maharashtra, India
Tel. No.:	Not Available
Mobile No.:	91-8984251799 [Mrs. Disha Deepak Gupta]
Fax No.:	Not Available
E-Mail :	dishadeepak.gupta@gmail.com
Area :	375 Sq. Ft.
Location :	Rented
Locality :	Commercial

SOLE PROPRIETOR

Name :	Mrs. Disha Deepak Gupta
Designation :	Proprietor
Address:	C-Wing, Flat No. 5, Shivtirth Nagar, Kalewadi, Pune – 400017, Maharashtra, India
Date of Birth:	11.10.1994
Qualification:	BBA
Experience:	2 Years

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BUSINESS DETAILS

Line of Business :	Providing Beauty Saloon Services. [Confirmed by Management]
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Cash
Purchasing :	Cash

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
	Remark	--
Customers :	End Users	
	Reference:	Not Divulged
	Name of the Person (Designation):	--
	Contact Number:	--
	Since how long known:	--
	Maximum limit dealt:	--
	Experience:	--
Remark	--	
No. of Employees :	02 [Approximately]	
Bankers :	Bank Name:	Bank of India
	Branch:	Karve Nagar Branch, Pune, Maharashtra, India

	Person Name (with Designation):	--
	Contact Number:	91-20-25435414
	Name of Account Holder:	--
	Account Number:	--
	Account Since (Date/ Year of A/c Opening):	--
	Average Balance Maintained (Optional):	--
	Credit Facilities Enjoyed (CC/OD/Term Loan):	--
	Account Operation:	--
	Remarks:	Ringing

Auditors :	
Name :	A S Soni and Company Chartered Accountants
Memberships :	Not Available
Collaborators :	Not Available
Associates/Subsidiaries :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018 [PROVISIONAL]

Capital Investment :	
Owned :	INR 1.220 Million
Borrowed :	--
Total :	INR 1.220 Million

FINANCIAL ANALYSIS
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018
SHAREHOLDERS FUNDS			
1] Capital Account			1.220
2] Reserves & Surplus			0.000
NETWORTH			1.220
LOAN FUNDS			
1] Secured Loans			0.000
2] Unsecured Loans			0.000
TOTAL BORROWING			0.000
DEFERRED TAX LIABILITIES			0.000
TOTAL			1.220
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]			0.123
Capital work-in-progress			0.000
INVESTMENT			0.169
DEFERRED TAX ASSETS			0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories			0.902
Sundry Debtors			0.026
Cash & Bank Balances			0.019
Other Current Assets			0.000
Loans & Advances			0.000
Total Current Assets			0.947
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors			0.019
Other Current Liabilities			0.000
Provisions			0.000
Total Current Liabilities			0.019
Net Current Assets			0.928
MISCELLANEOUS EXPENSES			0.000
TOTAL			1.220

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PROFIT & LOSS ACCOUNT

PARTICULARS				31.03.2018
SALES				
	Receipt			4.786
	Other Income			0.000
	TOTAL			4.786
Less	EXPENSES			
	Cost of Goods Sold			(0.139)
	Consumables			3.533
	Wages and salary			0.402
	Office expenses			0.069
	Entrainment expenses			0.054
	Electricity expenses			0.043
	Rent, rates and taxes			0.199
	Travelling expenses			0.045
	Telephone expenses			0.026
	Misc. expenses			0.006
	Professional fees			0.026
	TOTAL			4.264
	PROFIT BEFORE INTEREST AND DEPRECIATION AND AMORTISATION			0.522
Less	FINANCIAL EXPENSES			0.000
	PROFIT BEFORE DEPRECIATION AND AMORTISATION			0.522
Less/ Add	DEPRECIATION/ AMORTISATION			0.021
	NET PROFIT			0.501

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS				31.03.2018
	Average Collection Days (Sundry Debtors / Income * 365 Days)			1.98
	Account Receivables Turnover (Income / Sundry Debtors)			184.08

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Average Payment Days (Sundry Creditors / Purchases * 365 Days)			(49.89)
Inventory Turnover (Operating Income / Inventories)			0.58
Asset Turnover (Operating Income / Net Fixed Assets)			4.24

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio (Borrowing + Current Liabilities) / Total Assets			0.02
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.02
Fixed Assets to Networth (Net Fixed Assets / Networth)			0.10
Interest Coverage Ratio (PBIT / Financial Charges)			0.00

PROFITABILITY RATIOS

PARTICULARS				31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%			10.47
Return on Total Assets ((PAT / Total Assets) * 100)	%			40.44
Return on Investment (ROI) ((PAT / Networth) * 100)	%			41.07

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				49.84

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Quick Ratio <i>((Current Assets – Inventories) / Current Liabilities)</i>			2.37
G-Score Ratio Financial <i>(Networth / Total Assets)</i>			0.98
G-Score Ratio Debt <i>(Debts / Equity Capital)</i>			0.00
G-Score Ratio Liquidity <i>(Total Current Assets / Total Current Liabilities)</i>			49.84

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last Three Months	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last Three Months	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

OBSERVATION POINTS

[REGISTERED OFFICE] SITE VISIT 1

Name of Company :	LOOKS AND LOCKS BEAUTY SALOON
Address :	Shop No H-2, Aishwaryam Greens, Kaspatewasti, Pune – 411057, Maharashtra, India
Contact No.:	91-8984251799
Person to whom we met:	Mrs. Disha Deepak Gupta [Proprietor]
Name Board :	Sighted
Location:	Easy
Landmark:	Aishwaryam Greens
Total Floors of the Building :	5 Floors
Subject situated on:	Ground Floor
Locality:	Commercial
Area of Premises:	375 Sq. Ft.
Area :	Upmarket
No. of employees seen at premises:	01 [Approx.]
Furniture Items:	Machine, SPA, Salon Chair and Other Salon Equipment
Visibility of items:	<ul style="list-style-type: none"> • Computers • Air Conditioners • Office Equipment
Proof of visit:	Photos

OBSERVATION POINTS

[RESIDENTIAL ADDRESS] SITE VISIT - 2

Name of Company :	LOOKS AND LOCKS BEAUTY SALOON

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Address :	C2, Flat No. 5, Shivtirth Nagar, Kalewadi Pimpri, Pune – 411057, Maharashtra, India
Contact No.:	91-8984251799
Person to whom we met:	Mrs. Disha Deepak Gupta [Proprietor]
Name Board :	Not Sighted
Location:	Easy
Landmark:	Kalewadi
Total Floors of the Building :	6 Floors
Subject situated on:	1 st Floor
Locality:	Residential
Area of Premises:	1000 St. Ft.
Area :	Upmarket
Neighbour's Interview:	Our executive met with Mr. Sachin Pakde (Local People) and he claimed that the subject exists on the given address
Proof of visit:	Photos

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.90
UK Pound	1	INR 97.33
Euro	1	INR 85.58

INFORMATION DETAILS

Information Gathered by :	GYT
Analysis Done by :	VIK
Report Prepared by :	ARC

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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