

## MIRA INFORM REPORT

<b>Report No. :</b>	535006
<b>Report Date :</b>	19.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	NEW HORIZON EXPLORATION AND PETROLEUM LIMITED
<b>Registered Office :</b>	3rd Floor J&C Building Road Town, Tortola VG1110 British Virgin Islands
<b>Country :</b>	British Virgin Islands
<b>Date of Incorporation :</b>	2004
<b>Legal Form :</b>	Limited
<b>Line of Business :</b>	International Business Company incorporated in British Virgin Islands for tax purposes
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	International Business Company
<b>Payment Behaviour :</b>	Unknown
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

### ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
British Virgin Islands	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BRITISH VIRGIN ISLANDS - ECONOMIC OVERVIEW**

The economy, one of the most stable and prosperous in the Caribbean, is highly dependent on tourism, which generates an estimated 45% of the national income. More than 934,000 tourists, mainly from the US, visited the islands in 2008. Because of traditionally close links with the US Virgin Islands, the British Virgin Islands has used the US dollar as its currency since 1959.

Livestock raising is the most important agricultural activity; poor soils limit the islands' ability to meet domestic food requirements.

In the mid-1980s, the government began offering offshore registration to companies wishing to incorporate in the islands, and incorporation fees now generate substantial revenues. Roughly 400,000 companies were on the offshore registry by yearend 2000. The adoption of a comprehensive insurance law in late 1994, which provides a blanket of confidentiality with regulated statutory gateways for investigation of criminal offenses, made the British Virgin Islands even more attractive to international business.

Source : CIA

## **STATUTORY INFORMATION**

Legal Name	NEW HORIZON EXPLORATION AND PETROLEUM LIMITED
Trade Name	NEW HORIZON EXPLORATION AND PETROLEUM LIMITED
ID	REG. NUMBER
ID Details	1838843
Creation Date	2004
Incorporation Date	28/08/2014
Legal Address	3rd Floor J&C Building Road Town, Tortola VG1110 British Virgin Islands (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Operative Address	3rd Floor J&C Building Road Town, Tortola VG1110 British Virgin Islands (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Telephone	1-284-494-5108 (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Fax	1-284-494-4704 (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Legal Form	Limited
E-Mail	info@newhavenbvi.net (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Registered In	British Virgin Islands
Website	www.newhavenbvi.net (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Contact	NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent
Staff	0 / The company does not have any employee in the British Virgin Islands
Activity	IBC

## **BANKS**

Name of Bank	Reported Amount
There are not informed banks	

Description	NEW HORIZON EXPLORATION AND PETROLEUM LIMITED does not make its banking data public.
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## **HISTORY**

History	NA
Key Developments	NA
Parent Company	NA

## **PRINCIPAL ACTIVITY**

General Description	<p>NEW HORIZON EXPLORATION AND PETROLEUM LIMITED may be an International Business Company incorporated in British Virgin Islands for tax purposes.</p> <p>It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.</p> <p>It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.</p> <p>It is not registered in British Virgin Islands as being a local business company.</p> <p>It is not listed with the British Virgin Islands commercial pages. It may provide management services</p>
Service/Product Description	Wholesale and Retail
Sales	International
Operations Area	0 / The company does not have any employee in the British Virgin Islands
Employees	UNKNOWN
Payments With Suppliers	
Brands	
Brand	Comments
There are not informed brands	

**NEW HORIZON EXPLORATION AND PETROLEUM LIMITED - 535006**

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Clients Name of Client	Country	Comments
There are not informed clients		
Comments		The company`s main clients may include international companies and private customers.
Suppliers Supplier Name	Country	Comments
There are not informed suppliers		
Comments		-

**LOCATION**

Headquarters	3rd Floor J&C Building Road Town, Tortola VG1110 British Virgin Islands (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Branches	No branches found
Industries	NA

**GROUP STRUCTURE AND SUBDIARY COMPANIES**

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	NEW HORIZON EXPLORATION AND PETROLEUM LIMITED is a private company. It does not disclose information on shareholders. Despite our long search, we could not confirm major holders.
Management	NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent Janice Skelton, (NEWHAVEN CORPORATE SERVICES (BVI) LIMITED, Registered Agent)
Subsidiary Companies	NA
Related Companies	With similar name we have found: New Horizon Exploration & Petroleum Limited Pakistan

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## **FINANCIAL INFORMATION**

### General Description

NEW HORIZON EXPLORATION AND PETROLEUM LIMITED does not make its financial statements public. Despite our long search, we could not confirm financial figures for the subject.

## **LEGAL FILINGS**

### Lawsuits

No found

### Trademarks

No records found

### Patents Registered

No records found

### Renewals

#### Transaction History

S.No Date  
Transaction  
Number  
Description Status Eforms/Attachments

1 28/08/2014 T140593639 Application for Incorporation (BC) Approved Application for Incorporation (BC) Memorandum and Articles of the Company  
2 28/08/2014 T140593592 Name Reservation (10 days) Approved Name Reservation (10 days)  
3 02/09/2015 T150615020 Request for Certificate of Goodstanding Approved Request for Certificate of Good Standing  
4 19/11/2015 T150816739 Annual Fee Submission (BC) Approved Annual Submission  
5 25/07/2016 T160502158 Register of Members or Directors Approved Register of Directors  
6 23/03/2017 T170445869 Register of Members or Directors Approved Register of Directors  
7 08/11/2017 T171206097 Annual Fee Submission (BC) Approved Annual Submission  
Certificate History  
S.No Transaction No. Type of Certificate Date of Filing  
1 T140593639 Certificate of Incorporation (Original)

OFAC Sanctions List Search

28/08/2014

2 T150615020 Certificate of Good Standing 02/09/2015

3 T171206097 Certificate of Restoration 08/11/2017

The company is not listed in the OFAC list.

## **SUMMARY**

Summary

NEW HORIZON EXPLORATION AND PETROLEUM LIMITED may be an International Business Company incorporated in British Virgin Islands for tax purposes.

It may conduct international trade, investment activities, as a special purpose entity, by professionals and for asset protection.

It may be involved in buying and selling goods and services, hold bank accounts and operate businesses.

It is not registered in British Virgin Islands as being a local business company.

It is not listed with the British Virgin Islands commercial pages.

According to the BRITISH VIRGIN ISLANDS OFFICIAL GAZETTE, and pursuant to Section 213(5) of the BVI Business Companies Act, 2004 (the "Act"), NEW HORIZON EXPLORATION AND PETROLEUM LIMITED was STRUK OFF from the Register of Companies on 31st May, 2017 for the non-payment of annual fees in accordance with Section 213(1)(c) of the Act.

## **RISK INFORMATION**

Debts	CONTROLLED
Payments	UNKNOWN
Cash Flow	NORMAL
State	ACTIVE

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## **INTERVIEW**

First Name	NA
Position	NA
Comments	Despite we tried to contact the company several times, it did not answer, so we could not confirm further information.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.48
UK Pound	1	INR 96.87
Euro	1	INR 85.98
USD	1	INR 73.37

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	NIS
<b>Report Prepared by :</b>	KET

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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