

## MIRA INFORM REPORT

Report No. :	535268
Report Date :	19.10.2018

### IDENTIFICATION DETAILS

Name :	PARAGON APPAREL PRIVATE LIMITED
Registered Office :	A-106, Lajpat Nagar-I, New Delhi – 110024
Tel. No.:	91-120-4287639
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	01.02.1995
CIN No.: [Company Identification No.]	U74899DL1995PTC064907
Capital Investment / Paid-up Capital :	INR 7.284 Million
PAN No.: [Permanent Account No.]	AAACP7207M
GSTN : [Goods & Service Tax Registration No.]	09AAACP7207M1Z5
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacture of knitted and crocheted apparel. [Registered Activity]
No. of Employees :	Information denied by the management

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Maximum Credit Limit :</b>	USD 610000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Paragon Apparel was incorporated in the year 1995 and is promoted by Mr. Roshan Baid and his family members. It manufacturers ready-made garments such as T-shirts, top, shorts, and track pants for men, women and children.</p> <p>As per the financial of 2017, the company has achieved a 2.03% growth in its revenue as compared to the previous year but has reported a low profit margin of 0.72%.</p> <p>The sound financial risk profile of the company is marked by improving net worth base along with average debt balance sheet profile.</p> <p>Rating takes into account the subjects long established track record of business operations along with extensive experience of its promoters.</p> <p>These strengths are partially offset by an average financial risk profile, and modest scale of operations amid tense competition.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p> <p>Note: As per the Registrar of Companies date of balance sheet (i.e. financial filed) is shown as 31.03.2018 but documents related to financial for the year 31.03.2018 are not available from any sources.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1

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Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Long term rating: BB+
<b>Rating Explanation</b>	Moderate risk of default.
<b>Date</b>	21.09.2018

<b>Rating Agency Name</b>	CRISIL
<b>Rating</b>	Short term rating: A4+
<b>Rating Explanation</b>	Minimal degree of safety and very high credit risk.
<b>Date</b>	21.09.2018

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION DENIED**

**MANAGEMENT NON-COOPERATIVE (91-120-4287639)**

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**LOCATIONS**

<b>Registered Office :</b>	A-106, Lajpat Nagar-I, New Delhi – 110024, India
<b>Tel. No.:</b>	Not Available
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:finance@paragonapparels.com">finance@paragonapparels.com</a>
<b>Works :</b>	D 71/72, 51/51, Hosiery Complex, Phase-II Extension, Noida – 201305, Uttar Pradesh, India
<b>Corporate Office :</b>	B-59, Hosiery Complex, Phase-II Extension, Noida – 201305, Uttar Pradesh, India
<b>Tel. No.:</b>	91-120-4287639

**DIRECTORS**

**AS ON 31.03.2018**

<b>Name :</b>	Mr. Raj Kapoor Baid		
<b>Designation :</b>	Director		
<b>Address :</b>	Manik Motor Works, K.C. Road P.O.- Tezpur, Sonitpur -784001, Assam, India		
<b>Date of Birth/Age :</b>	05.09.1951		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	26.12.1997		
<b>DIN No.:</b>	00442466		
<b>PAN No.:</b>	ADVPB9226D		
<b>Name :</b>	Mr. Roshan Baid		
<b>Designation :</b>	Director		
<b>Address :</b>	Flat No. 791, ATS-Village, Sector-93 A Noida Expressway, Noida – 201301, Uttar Pradesh, India		
<b>Date of Birth/Age :</b>	26.10.1971		
<b>Qualification:</b>	Post Graduate		
<b>Date of Appointment :</b>	01.02.1995		
<b>DIN No.:</b>	00442990		
<b>PAN No.:</b>	ADJPB3521F		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U18101DL2007PTC170678	ALCIS SPORTS PRIVATE LIMITED	23/11/2007	-
U18101DL2008PLC181756	PARAGON KNITS LIMITED	06/08/2008	-
<b>Name :</b>	Mr. Tarun Baid		
<b>Designation :</b>	Director		

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<b>Address :</b>	B-403, New Friends Colony, New Delhi – 110065, India		
<b>Date of Birth/Age :</b>	19.10.1976		
<b>Qualification:</b>	Graduate		
<b>Date of Appointment :</b>	04.05.2004		
<b>DIN No.:</b>	00451546		
<b>PAN No.:</b>	ADXPB5313M		
<b>Other Directorship:</b>			
	<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>
	U15142DL1990PTC208969	ARIHANT SOLVEX PRIVATE LIMITED	11/07/2007
	U18101DL1998PTC091454	GANPATI CREATIONS PRIVATE LIMITED	30/09/2009
	U18101DL2008PLC181756	PARAGON KNITS LIMITED	06/08/2008

**MAJOR SHAREHOLDERS**

**AS ON 31.03.2018**

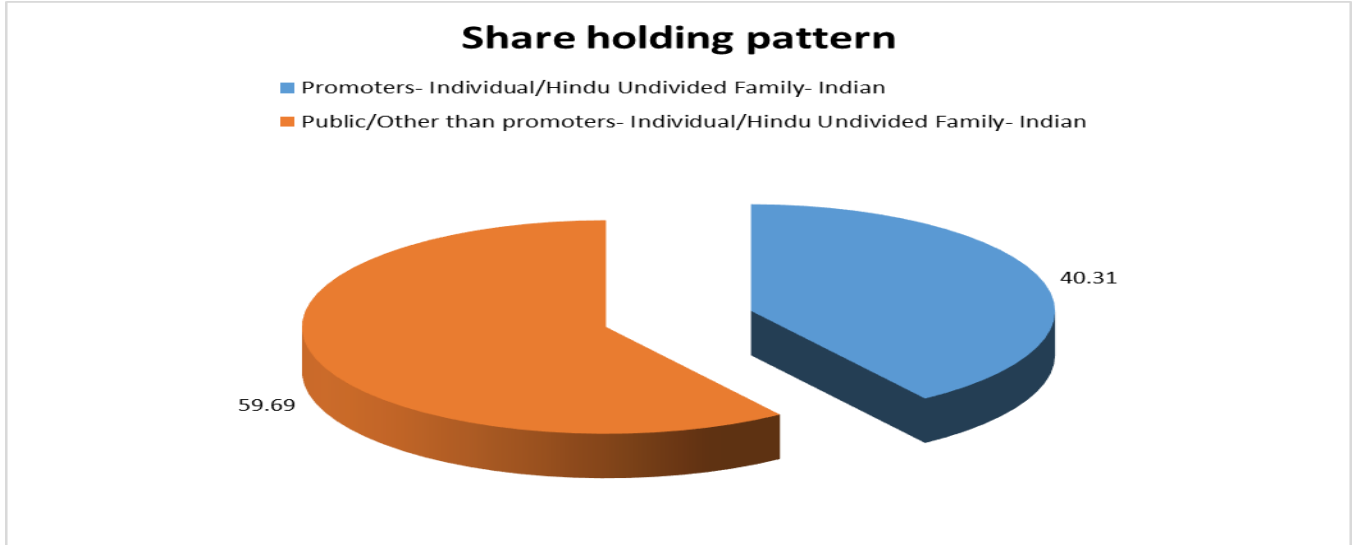
<b>Names of Shareholders</b>	<b>No. of Shares</b>
Raj Kapoor Baid	59384
Randhir Kumar Baid	20284
Roshan Baid	70584
Randhir Kumar Baid and Sons (HUF)	68100
Raj Kapoor Baid and Sons (HUF)	63100
Shobha Devi Baid	57300
Tarun Baid	71658
Sidharth Baid	71716
Shashi Devi Baid	23200
Vidhi Baid	68968
Pramila Baid	50000
Inder Chand Tater HUF	100
Madhu Surana	64316
Tarun Baid HUF	9600
Roshan Baid HUF	25100
Sidharth Baid – HUF	5000
Ravi Kumar Baid	10
<b>Total</b>	<b>728420</b>

**Equity Share Break up (Percentage of Total Equity)**

**AS ON 29.09.2018**

<b>Category</b>	<b>Percentage</b>
Promoters- Individual/Hindu Undivided Family- Indian	40.31
Public/Other than promoters- Individual/Hindu Undivided Family- Indian	59.69
<b>Total</b>	<b>100.00</b>

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacture of knitted and crocheted apparel. [Registered Activity]		
<b>Products / Services :</b>	<b>Name and Description of main products / services</b>	<b>ITC Code of the Product/service</b>	
	Cotton Knitted T-Shirts	61091000	
<b>Brand Names :</b>	Not Available		
<b>Agencies Held :</b>	Not Available		
<b>Exports :</b>	Not Divulged		
<b>Imports :</b>	Not Divulged		
<b>Terms :</b>	Not Divulged		

**PRODUCTION STATUS – (NOT AVAILABLE)**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--

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<b>Customers :</b>	<b>Reference :</b>	Not Divulged	
	<b>Name of the Person :</b>	--	
	<b>Contact No.:</b>	--	
	<b>Since How Long Known :</b>	--	
	<b>Maximum Limit Dealt :</b>	--	
	<b>Experience :</b>	--	
	<b>Remark:</b>	--	
<b>No. of Employees :</b>	Information denied by the management		
<b>Bankers :</b>	<b>Banker Name :</b>	The Federal Bank Limited	
	<b>Branch :</b>	Nehru Place Branch, G-1-6, Satkar Building, New Delhi - 110008, India	
	<b>Person Name (With Designation) :</b>	--	
	<b>Contact Number :</b>	--	
	<b>Name of Account Holder :</b>	--	
	<b>Account Number :</b>	--	
	<b>Account Since (Date/Year of Account Opening) :</b>	--	
	<b>Average Balance Maintained :</b>	--	
	<b>Credit Facilities Enjoyed (CC/OD/Term Loan) :</b>	--	
	<b>Account Operation :</b>	--	
<b>Remark :</b>	--		
<b>Facilities :</b>	<b>(INR In Million)</b>		
	<b>SECURED LOAN</b>	<b>As on 31.03.2017</b>	<b>As on 31.03.2016</b>
	<b>LONG TERM BORROWING</b>		
	Rupee term loans from banks	67.030	70.044
	Rupee term loans from others	0.000	0.740
	Loans and advances from directors	23.989	21.264
	Loans and advances from others	49.701	16.940
	<b>SHORT TERM BORROWING</b>		
	Loans repayable on demand from banks	254.447	208.342
	Intercorporate borrowings	0.000	5.000
	<b>Total</b>	<b>395.167</b>	<b>322.330</b>

<b>Auditors :</b>	
<b>Name :</b>	Doogar and Associates Chartered Accountants
<b>Address :</b>	13, Community Centre, East of Kailash, New Delhi-110065, India
<b>PAN N Income-tax PAN of auditor or auditor's firm :</b>	AACFD8728L

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<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Enterprises which are owned, or have significant influence of or are partners with Key management personnel and their relatives:</b>	<ul style="list-style-type: none"> <li>• ALCIS Sports Private Limited, India [U18101DL2007PTC170678]</li> <li>• Paragon Knits Limited, India [U18101DL2008PLC181756]</li> </ul>

**CAPITAL STRUCTURE**

**AS ON 29.09.2018**

**Authorised Capital :**

No. of Shares	Type	Value	Amount
2000000	Equity Shares	INR 10/- each	INR 20.000 Million

**Issued, Subscribed & Paid-up Capital :**

No. of Shares	Type	Value	Amount
728420	Equity Shares	INR 10/- each	INR 7.284 Million

**FINANCIAL DATA**  
*[all figures are INR Million]*

**ABRIDGED BALANCE SHEET**

<b>SOURCES OF FUNDS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	7.284	7.284	7.284
(b) Reserves and Surplus	206.556	194.864	170.741
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>213.840</b>	<b>202.148</b>	<b>178.025</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	140.720	108.988	82.500
(b) Deferred tax liabilities (Net)	14.530	14.273	10.730
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	23.481	20.455	17.953
<b>Total Non-current Liabilities (3)</b>	<b>178.731</b>	<b>143.716</b>	<b>111.183</b>
(4) Current Liabilities			
(a) Short-term borrowings	254.447	213.342	229.557
(b) Trade payables	211.720	208.109	143.977
(c) Other current liabilities	72.290	88.463	63.789
(d) Short-term provisions	2.202	1.585	1.467
<b>Total Current Liabilities (4)</b>	<b>540.659</b>	<b>511.499</b>	<b>438.790</b>
<b>TOTAL</b>	<b>933.230</b>	<b>857.363</b>	<b>727.998</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	305.450	326.591	196.365
(ii) Intangible Assets	0.858	1.308	1.466
(iii) Tangible assets capital work-in-progress	0.000	0.000	79.259
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	6.212	5.848	6.513
(e) Other Non-current assets	3.200	2.933	11.603
<b>Total Non-Current Assets</b>	<b>315.720</b>	<b>336.680</b>	<b>295.206</b>

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	267.091	341.952	218.482
(c) Trade receivables	189.786	136.748	174.115
(d) Cash and bank balances	9.237	14.739	3.735
(e) Short-term loans and advances	8.079	12.782	8.854
(f) Other current assets	143.317	14.462	27.606
<b>Total Current Assets</b>	<b>617.510</b>	<b>520.683</b>	<b>432.792</b>
<b>TOTAL</b>	<b>933.230</b>	<b>857.363</b>	<b>727.998</b>

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	1691.550	1657.822	1326.445
	Other Income	20.156	4.377	35.358
	<b>TOTAL</b>	<b>1711.706</b>	<b>1662.199</b>	<b>1361.803</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	861.211	903.200	702.155
	Purchases of Stock-in-Trade	0.000	1.306	0.000
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11.316	(41.274)	(3.569)
	Employee benefit expense	314.624	283.761	245.810
	Other expenses	395.553	406.337	335.238
	Prior period items	0.000	0.000	(0.084)
	Exceptional items	30.161	0.000	0.000
	<b>TOTAL</b>	<b>1612.865</b>	<b>1553.330</b>	<b>1279.550</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>98.841</b>	<b>108.869</b>	<b>82.253</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	56.361	49.271	32.803
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>42.480</b>	<b>59.598</b>	<b>49.450</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	23.292	22.125	18.685
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>19.188</b>	<b>37.473</b>	<b>30.765</b>
<b>Less</b>	<b>TAX</b>	7.002	12.855	9.830

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	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>12.186</b>	<b>24.618</b>	<b>20.935</b>
	<b>Earnings / (Loss) Per Share (INR)</b>	<b>16.73</b>	<b>33.80</b>	<b>28.74</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	22.054	25.465	16.951
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	1.858	75.679	(3.911)
Net cash flows from (used in) operating activities	(5.010)	66.110	6.460

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	40.95	30.11	47.91
Account Receivables Turnover (Income / Sundry Debtors)	8.91	12.12	7.62
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	89.73	83.98	74.84
Inventory Turnover (Operating Income / Inventories)	0.37	0.32	0.38
Asset Turnover (Operating Income / Net Fixed Assets)	0.32	0.33	0.30

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.75	0.75	0.74
Debt Equity Ratio (Total Liability / Networth)	1.95	1.72	1.85

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Current Liabilities to Networth (Current Liabilities / Net Worth)	2.53	2.53	2.46
Fixed Assets to Networth (Net Fixed Assets / Networth)	1.43	1.62	1.56
Interest Coverage Ratio (PBIT / Financial Charges)	1.75	2.21	2.51

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin (PAT / Sales) * 100	%	0.72	1.48	1.58
Return on Total Assets (PAT / Total Assets) * 100	%	1.31	2.87	2.88
Return on Investment (ROI) (PAT / Networth) * 100	%	5.70	12.18	11.76

**SOLVENCY RATIOS**

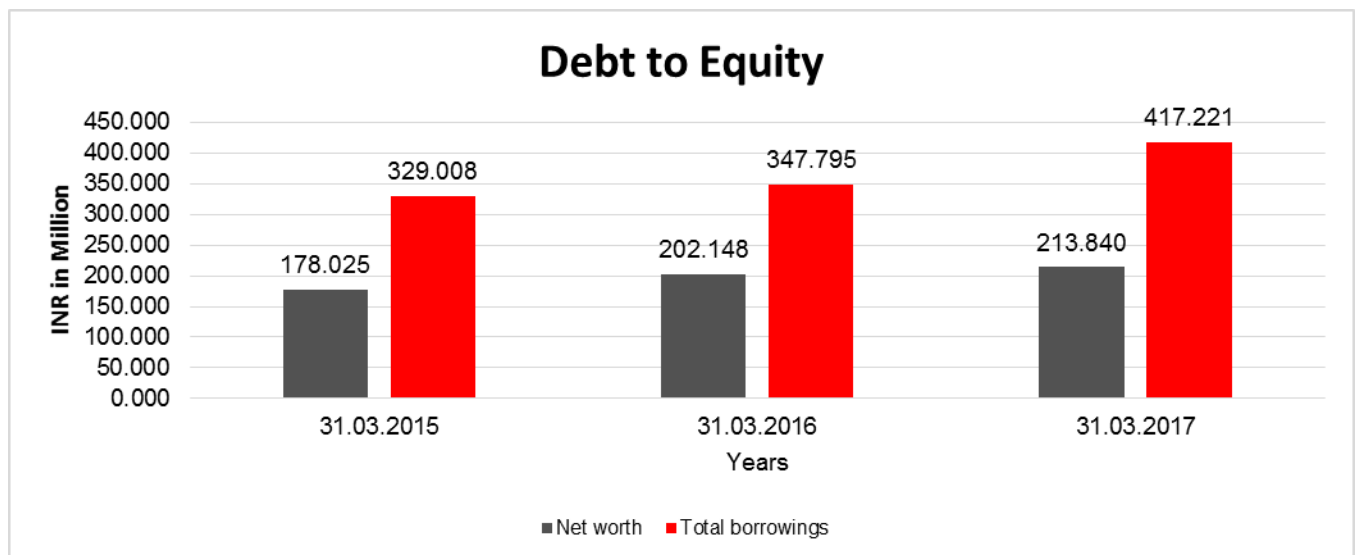
PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.14	1.02	0.99
Quick Ratio (Current Assets – Inventories) / Current Liabilities)		0.65	0.35	0.49
G-Score Ratio Financial (Networth / Total Assets)		0.23	0.24	0.24
G-Score Ratio Debt (Debts / Equity Capital)		57.28	47.75	45.17
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.14	1.02	0.99

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Million]*

**DEBT EQUITY RATIO**

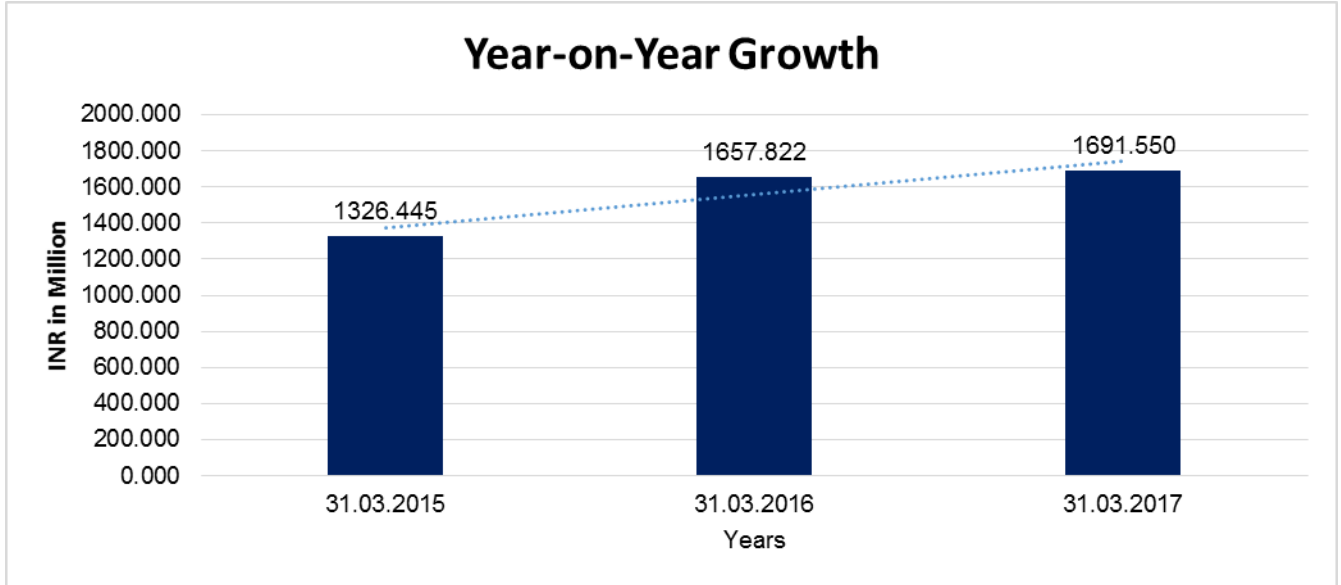
Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	7.284	7.284	7.284
Reserves & Surplus	170.741	194.864	206.556
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>178.025</b>	<b>202.148</b>	<b>213.840</b>
Long-term borrowings	82.500	108.988	140.720
Short term borrowings	229.557	213.342	254.447
Current maturities of long-term debts	16.951	25.465	22.054
<b>Total borrowings</b>	<b>329.008</b>	<b>347.795</b>	<b>417.221</b>
<b>Debt/Equity ratio</b>	<b>1.848</b>	<b>1.720</b>	<b>1.951</b>



**YEAR-ON-YEAR GROWTH**

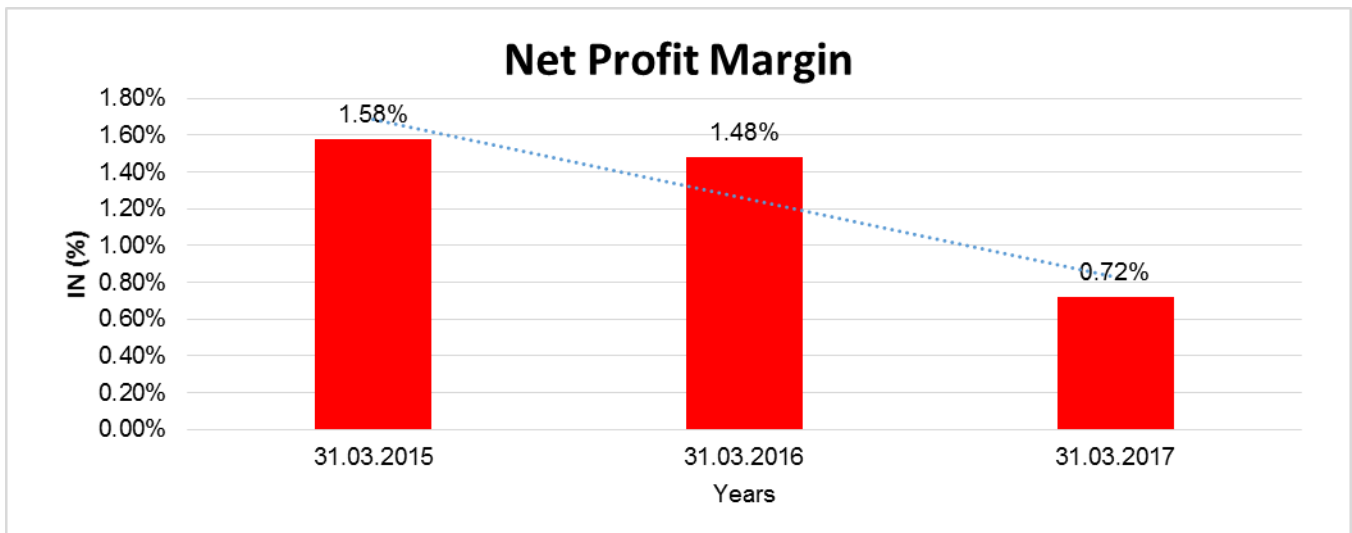
Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	1326.445	1657.822	1691.550
		<b>24.982</b>	<b>2.034</b>

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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	1326.445	1657.822	1691.550
Profit/ (Loss)	20.935	24.618	12.186
	<b>1.58 %</b>	<b>1.48 %</b>	<b>0.72 %</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

**INDEX OF CHARGE:**

SN O	SRN	CHARGE ID	CHARGE HOLDER NAME	DATE OF CREATION	DATE OF MODIFICATION	AMOUNT	ADDRESS
1	G36428670	100078906	THE FEDERAL BANK LIMITED	31/01/2017	-	50000000.0	NEHRU PLACE BRANCH, G-1-6, SATKAR BUILDINGNEW DELHIDL110008IN
2	C07146699	10503865	THE FEDERAL BANK LIMITED	30/05/2014	-	36000000.0	NEHRU PLACE BRANCH, G 1-6 SATKAR BUILDING79-80, NEHRU PLACENEW DELHIDL110019IN
3	B96780176	10478536	FEDERAL BANK LIMITED	07/02/2014	-	130000000.0	G 1-6, SATKAR BUILDING,79-80, NEHRU PLACENEW DELHIDL110019IN
4	B73259202	10419948	THE FEDERAL BANK LTD	25/03/2013	-	3000000.0	G-1-6, SATKAR BUILDING,79-80, NEHRU PLACENEW DELHIDL110019IN
5	B45355567	10369624	THE FEDERAL BANK LTD. (LEAD BANK)	09/07/2012	-	5550000.0	G-1-6, SATKAR BUILDING,79-80, NEHRU PLACENEW DELHIDL110019IN
6	B35553643	10343442	FEDERAL BANK LTD	12/03/2012	-	900000.0	NEHRU PLACE BRANCHNEHRU PLACENEW DELHIDL110019IN
7	B06334981	10269052	FEDERAL BANK LTD	01/02/2011	-	10000000.0	NEHRU PLACE BRANCHG1-6 SATKAR BUILDING,79-80,NEHRU PLACENEW DELHIDL11001

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							9IN
8	B1164398 8	10269051	FEDERA L BANK LTD	31/01/2011	31/03/2011	10000000.0	NEHRU PLACE BRANCHG1-6 SATKAR BUILDING,79- 80,NEHRU PLACENEW DELHIDL11001 9IN
9	A9035642 9	10231617	THE FEDERA L BANK LTD.	13/07/2010	-	90000000.0	G-1-6, SATKAR BUILDING,79- 80, NEHRU PLACENEW DELHIDL11001 9IN
10	C2936185 4	10229149	THE FEDERA L BANK LIMITED (LEAD BANK)	03/07/2010	29/09/2014	506052000.0	NEHRU PLACE BRANCH, G 1-6 SATKAR BUILDING79- 80, NEHRU PLACENEW DELHIDL11001 9IN

**FIXED ASSETS:**

**Tangible assets**

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Office equipment
- Computer equipments

**Intangible assets**

- Computer software

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.66
UK Pound	1	INR 95.93
Euro	1	INR 84.40

**INFORMATION DETAILS**

Information Gathered by :	JRL
Analysis Done by :	PRY
Report Prepared by :	KVT

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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