

MIRA INFORM REPORT

Report No. :	527290
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	SHREE GANESH LABOUR CONTRACTOR
Registered Office :	22-23, Platinum Plaza, Highway Three Road, At. & Post.: Kadi, District Mehsana – 382715, Gujarat
Mobile No.:	91-7399990202 [Mrs. Sonal Wabale]
Country :	India
Financials (as on) :	31.03.2018
Year of Establishment :	13.12.2016
Capital Investment / Paid-up Capital :	INR 31.254 Lacs
PAN No.: [Permanent Account No.]	AEBPW0945F
GSTIN/UIN:	24AEBPW0945F1ZM
Udyog Aadhaar No.:	GJ14D0003203
Legal Form :	Sole Proprietary Concern
Line of Business :	Providing Manpower Services (Labour Contractor)
No. of Employees :	135 (Approximately)

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
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Payment Behaviour :	Slow but correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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EXTERNAL AGENCY RATING

NOT AVAILABLE

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2016.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 19.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION PARTED BY

Name :	Mrs. Sonal Shekhar Wabale
Designation :	Proprietor
Contact No.:	91-7399990202
Date :	11.10.2018

LOCATIONS

Registered Office :	22-23, Platinum Plaza, Highway Three Road, At. & Post.: Kadi, District Mehsana – 382715, Gujarat, India
Tel. No.:	91-2764-263837
Mobile No.:	91-7399990202 [Mrs. Sonal Shekhar Wabale] 91- 7202020456 [Mr. Shekhar Wabale]
Fax No.:	Not Available
E-Mail :	sonal.wabale0202@gmail.com

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Correspondence Office :	K 402, Tanishk 21, Opposite Gujarat Electricity Board, Kalol Road, Kadi – 382715, Gujarat, India
Area :	1800 sq. ft.
Locality :	Residential

SOLE PROPRIETOR

Name :	Mr. Sonal Shekhar Wabale
Designation :	Proprietor
Address :	Wabale Wasti, Mudhale, Dhakale, Pune – 413110, Maharashtra, India
Date of Birth/Age :	17.10.1992
PAN No.:	AEBPW0945F
Aadhaar No.:	8826 4855 7881

DETAILS OF GROUP COMPANIES

NIL

BUSINESS DETAILS

Line of Business :	Providing Manpower Services (Labour Contractor)
Brand Names :	Not Available
Agencies Held :	Not Available
Exports :	Not Available
Imports :	Not Available
Terms :	
Selling :	Advance Payment and RTGS
Purchasing :	Advance Payment and RTGS

GENERAL INFORMATION

Suppliers :	Not Available
Customers :	Manufacturer <ul style="list-style-type: none"> • Badve Autotech Private Limited, Vithalapur, Ahmedabad, Gujarat, India • Badve Engineering Limited, Vithalapur, Ahmedabad, Gujarat, India

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	• Trio Enterprises, Vithalapur, Ahmedabad, Gujarat, India	
No. of Employees :	135 (Approximately)	
Bankers :	Banker Name :	Syndicate Bank
	Branch :	Panchavati Square, Opposite Kinara Cinemanandasan, Kadi Road, Ahmedabad – 382715, Gujarat, India
	Person Name (With Designation) :	Mrs. Jyotsna V Patel (Relationship Manager)
	Contact Number :	91-2764-262030 91-9429238459 E-Mail : gbr.7139@syndicatebank.co.in
	Name of Account Holder :	Shree Ganesh Labour Contractor
	Account Number :	71393070000430
	Type of Account :	Current Account
	IFSC Code :	SYNB0007139
	Branch Code :	7139
	MICR No.:	380025027

Auditors :	
Name :	Gothe Durande and Associates Chartered Accountants
Address :	A-401, Sanjog Apartment, Behind Oriental Bank of Commerce, Parihar Chowk, Aundh, Pune – 411007, Maharashtra, India
Mob. No.:	91-9923632198 / 8380058679
E-Mail :	gothedurandeca@gmail.com
Membership No.:	150659
Collaborators :	Not Available
Membership :	Not Available

CAPITAL STRUCTURE

AS ON 31.03.2018

Proprietor's Capital Account

Particulars	INR In Lacs
Sonal Wabale	31.254
Total	31.254

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FINANCIAL DATA
[all figures are INR Lacs]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2018
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Proprietor's Capital			31.254
(b) Reserves & Surplus			7.370
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			38.624
(3) Non-Current Liabilities			
(a) long-term borrowings			0.000
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			0.000
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			0.000
(c) Other current liabilities			0.000
(d) Short-term provisions			0.516
Total Current Liabilities (4)			0.516
TOTAL			39.140
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			38.699
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000

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(d) Long-term Loan and Advances			0.000
(e) Other Non-current assets			0.000
Total Non-Current Assets			38.699
(2) Current assets			
(a) Current investments			0.000
(b) Inventories			0.000
(c) Trade receivables			0.000
(d) Cash and cash equivalents			0.300
(e) Short-term loans and advances			0.000
(f) Other current assets			0.141
Total Current Assets			0.441
TOTAL			39.140

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			131.434
	Other Income			0.002
	TOTAL			131.436
Less	EXPENSES			
	Direct Expenses			119.225
	Bonus to labours			2.337
	Hotel Expenses			0.036
	Office expenses			1.005
	Staff welfare expenses			0.142
	Telephone Expenses			0.001
	Petrol and Conveyance			0.270
	Travelling Expenditure			0.114
	TOTAL			123.130
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION			8.306
Less	FINANCIAL EXPENSES			0.104
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION			8.202

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Less	DEPRECIATION/ AMORTISATION			0.316
	PROFIT/ (LOSS) BEFORE TAX			7.886
Less	TAX			0.516
	PROFIT/ (LOSS) AFTER TAX			7.370

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2018
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)			0.00
Inventory Turnover (Operating Income / Inventories)			0.00
Asset Turnover (Operating Income / Net Fixed Assets)			0.21

LEVERAGE RATIOS

PARTICULARS			31.03.2018
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.01
Debt Equity Ratio (Total Liability / Networth)			0.00
Current Liabilities to Networth (Current Liabilities / Net Worth)			0.01
Fixed Assets to Networth (Net Fixed Assets / Networth)			1.00
Interest Coverage Ratio (PBIT / Financial Charges)			79.87

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PROFITABILITY RATIOS

PARTICULARS				31.03.2018
Net Profit Margin ((PAT / Sales) * 100)	%			5.61
Return on Total Assets ((PAT / Total Assets) * 100)	%			18.83
Return on Investment (ROI) ((PAT / Networth) * 100)	%			19.08

SOLVENCY RATIOS

PARTICULARS				31.03.2018
Current Ratio (Current Assets / Current Liabilities)				0.85
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)				0.85
G-Score Ratio Financial (Networth / Total Assets)				0.99
G-Score Ratio Debt (Debts / Equity Capital)				0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)				0.85

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes

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11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last one year	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last one year	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

FIXED ASSETS

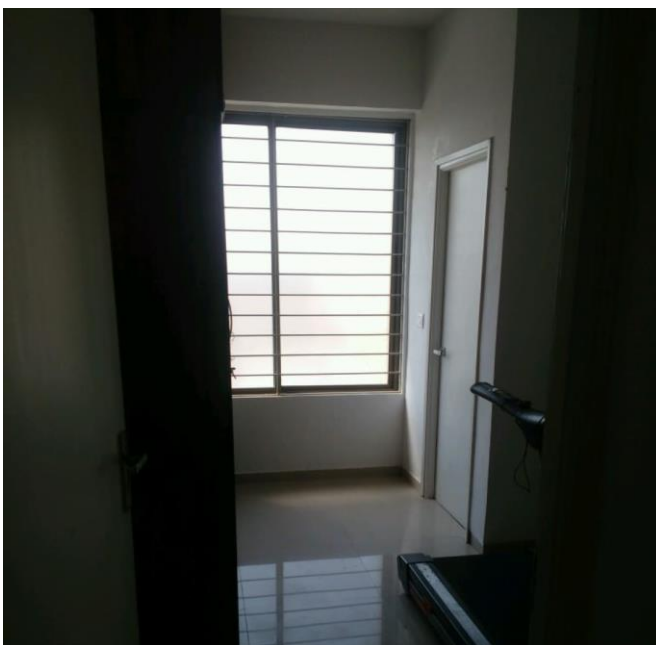
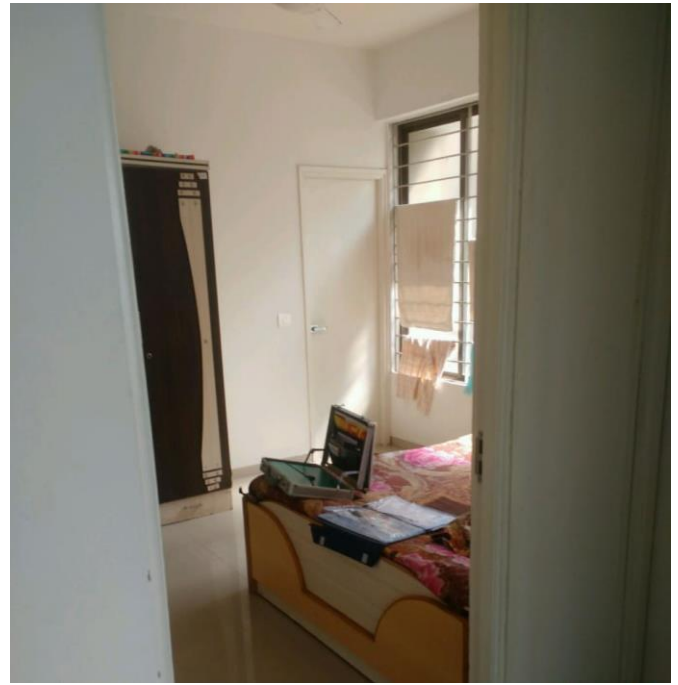
- Land
- Building
- Plant and Machinery
- Computer Equipments

OBSERVATION POINTS

Name of Company :	SHREE GANESH LABOUR CONTRACTOR
Address :	K 402, Tanishk 21, Opposite Gujarat Electricity Board, Kalol Road, Kadi – 382715, Gujarat, India
Mobile No.:	91-7399990202
Person to whom we met:	Mrs. Sonal Shekhar Wabale
Designation :	Proprietor
Name Board :	Not Sighted
Location:	Easy
Landmark (If Any):	Opposite Gujarat Electricity Board
Total Floors of the building:	5
Subject situated on:	4 th Floor
Locality:	Residential
Area of premises :	1800 sq. ft.
Area :	Neutral
Level of operation :	Medium
Details of hypothecation signboard (If Any) (As displayed in factory / work) :	
No. of employees seen at premises:	--
Visibility of Items:	<ul style="list-style-type: none"> • Telephone • Computers • Air Conditioner
Neighbour's interview :	Contact person name: Mr. Patel Neighbor's overview: Confirmed Existence Contact person name: Mr. Rajubhai (Security) Neighbor's overview: Confirmed Existence

Proof of visit:	Photographs
Details of the person conducting visit:	Name: Chintan Soni Designation : Field Executive Contact No.: 91-9898596168

PICTURES



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CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report (as on 19.10.2018) (date of report) :

No press reports / filings exists on the subject.

INFORMATION DETAILS

Information Gathered by :	SHI
Analysis Done by :	VIVR
Report Prepared by :	JYO

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis

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