

MIRA INFORM REPORT

Report No. :	534971
Report Date :	19.10.2018

IDENTIFICATION DETAILS

Name :	SIERRA SOLUCIONES CORPORATIVAS SA DE CV
Registered Office :	Calle Concepción Beistegui 103, Col del Valle Centro, 03100 Ciudad de México, CDMX
Country :	Mexico
Date of Incorporation :	2014
Legal Form :	Sociedad Anónima De Capital Variable
Line of Business :	Subject provides business management services
No. of Employees :	15

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Slow but Correct
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

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Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Mexico	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

MEXICO - ECONOMIC OVERVIEW

Mexico's \$2.4 trillion economy – 11th largest in the world - has become increasingly oriented toward manufacturing since the North American Free Trade Agreement (NAFTA) entered into force in 1994. Per capita income is roughly one-third that of the US; income distribution remains highly unequal.

Mexico has become the US' second-largest export market and third-largest source of imports. In 2017, two-way trade in goods and services exceeded \$623 billion. Mexico has free trade agreements with 46 countries, putting more than 90% of its trade under free trade agreements. In 2012, Mexico formed the Pacific Alliance with Peru, Colombia, and Chile.

Mexico's current government, led by President Enrique PENA NIETO, has emphasized economic reforms, passing and implementing sweeping energy, financial, fiscal, and telecommunications reform legislation, among others, with the long-term aim to improve competitiveness and economic growth across the Mexican economy. Since 2015, Mexico has held public auctions of oil and gas exploration and development rights and for long-term electric power generation contracts. Mexico has also issued permits for private sector import, distribution, and retail sales of refined petroleum products in an effort to attract private investment into the energy sector and boost production.

Since 2013, Mexico's economic growth has averaged 2% annually, falling short of private-sector expectations that President PENA NIETO's sweeping reforms would bolster economic prospects. Growth is predicted to remain below potential given falling oil production, weak oil prices, structural issues such as low productivity, high inequality, a large informal sector employing over half of the workforce, weak rule of law, and corruption. Mexico's economy remains vulnerable to uncertainty surrounding the future of NAFTA — because the United States is its top trading partner and the two countries share integrated supply chains — and to potential shifts in domestic policies following the inauguration of a new a president in December 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	SIERRA SOLUCIONES CORPORATIVAS SA DE CV
Trade Name	SIERRA SOLUCIONES CORPORATIVAS SA DE CV
ID	RFC
ID Details	SSC1408141U9
Creation Date	2014
Incorporation Date	2014
Legal Address	Calle Concepción Beistegui 103, Col del Valle Centro, 03100 Ciudad de México, CDMX, Mexico
Operative Address	Calle Concepción Beistegui 103, Col del Valle Centro, 03100 Ciudad de México, CDMX, Mexico
Telephone	(55)12091978
Fax	-
Legal Form	SOCIEDAD ANÓNIMA DE CAPITAL VARIABLE
E-Mail	-
Registered In	MEXICO
Website	www.sierrascorp.com
Contact	María Elena Sierra Díaz - Chief Executive Officer
Staff	15
Activity	NAICS Code 488510 - Freight Transportation Arrangement

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	SIERRA SOLUCIONES CORPORATIVAS SA DE CV was founded in 2014.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	SIERRA SOLUCIONES CORPORATIVAS SA DE CV provides business management services.
Service/Product Description	The company provides services related to logistics, foreign trade, merchandise management, transportation, customs, legal and fiscal defense, tax engineering, industrial property, corporate, contracts, private international law, accounting advice and financial services, payroll administration, services technology in tax and payroll, various digital platforms and software development.
Sales	Wholesale
Operations Area	National and International
Imports From	CHINA, UNITED KINGDOM, UNITED ARAB EMIRATES
Export To	COLOMBIA, PUERTO RICO, VENEZUELA, CHILE
Employees	15 employees
Payments with Suppliers	Slow but correct
BRANDS	
Brand	Comments
There are no informed brands	

CLIENTS

Name of Client	Country	Comments
CONTINENTAL FREIGHT S A S.	COLOMBIA	-
MALDONADO MORALES LUIS	COLOMBIA	-

FERNANDO

Dulzura Borincana Inc.	PUERTO RICO	-
ALMACENES HERMANOS MATTAR, C.A.	VENEZUELA	-
TEXTIL DINTEX LTDA.	CHILE	-

Comments -

SUPPLIERS

Supplier Name	Country	Comments
Guangdong Hailea Group Co., Ltd.	CHINA	-
ID&C Ltd	UNITED KINGDOM	-
Ezshopnet International Ltd.	CHINA	-
Henda Precision Industry Ltd.	CHINA	-
INTERNATIONAL PACKAGING COMPANY, LLC.	UNITED ARAB EMIRATES	-

Comments -

LOCATION

Headquarters	Calle Concepción Beistegui 103, Col del Valle Centro, 03100 Ciudad de México, CDMX, Mexico
Branches	No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. The following information has been provided by private sources: The major holder of this company is María Elena Sierra

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Management	Díaz. María Elena Sierra Díaz - Chief Executive Officer Karen Janet Pérez Bautista -Foreign Trade Executive Adrian Guzman - Human Resources Ángel Manuel Hernández González - Director Barbara Tello Soberanes - Director No subsidiary companies were found.
Subsidiary Companies	
Related Companies	AS CONSULTORES Mexico

FINANCIAL INFORMATION

General Description The company does not make its financial statements public. Despite our long search, we were not able to confirm financial figures for the subject.

IMPORT FOB DOLLAR

Year	Amount
2017	651.632
2016	2.543.188
2015	1.666.637

EXPORT FOB DOLLAR

Year	Amount
2017	198.457
2016	283.555

LEGAL FILINGS

Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	No records found.

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OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List,

SUMMARY

Summary

Founded in 2014, SIERRA SOLUCIONES CORPORATIVAS SA DE CV is an organization in the Freight Transportation Arrangement Industry headquartered in Mexico. The company has 15 regular employees. It operates nationally and internationally, mainly importing from United Kingdom, China and United Arab Emirates. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts

Controlled

Payments

Slow but correct

Cash Flow

Normal

State

Active

INTERVIEW

First Name

Elizabeth

Position

-

Comments

She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the company's website, the approximate number of employees and the name of the Chief Executive Officer.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.48
UK Pound	1	INR 96.87
Euro	1	INR 84.98
MXN	1	INR 3.85

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)