

MIRA INFORM REPORT

Report No. :	535231
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	4097696 CANADA INC.
Registered Office :	900-1000 Rue De La Gauchetière O Montréal (Québec) H3B5H4
Country :	Canada
Financials (as on) :	2017 [Summarized]
Date of Incorporation :	1946
Legal Form :	Joint stock company or company
Line of Business :	Subject is a woven textile wholesale distributor.
No. of Employees :	45

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

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CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name	4097696 CANADA INC.
Trade Name	BAKER TEXTILES REG'D. / Les Textiles Baker
ID	ID
ID Details	1160974961
Creation Date	1946
Incorporation Date	2002-07-31
Legal Address	900-1000 rue De La Gauchetière O Montréal (Québec) H3B5H4 Canada
Operative Address	1812 Rue Onesime-Gagnon, Lachine (Quebec) CANADA H8T 3M6
Telephone	(514) 931-0831
Fax	(514) 931-1398
Legal Form	Société par actions ou compagnie
E-Mail	info@bakertextiles.com
Registered In	CANADA
Website	www.bakertextiles.com
Contact	PAUL BAKER - President
Staff	45
Activity	NAICS Code: 424310, Piece Goods, Notions, and Other Dry Goods Merchant Wholesalers

BANKS

Name of Bank	Reported Amount
There are no informed banks	
Description	The company does not disclose its banking details.

HISTORY

History	BAKER TEXTILES REG'D. was founded in 1946.
Key Developments	NA
Parent Company	NA

PRINCIPAL ACTIVITY

General Description	Baker Textiles Reg'd is a woven textile wholesale distributor.
Service/Product Description	The company offers basic cotton, polyester/cotton and man-made fibers for woven textiles, including indigo denims, bull denims, stretch denims, cotton twills, workwear twills, poplins, canvases, sheetings, muslin, pocketing, broadcloths, taslin nylon, fire retardent workwear, flannels and corduroy.
Sales	Wholesale
Operations Area	National and International
Export To	MEXICO, ECUADOR
Employees	45 employees
Payments with Suppliers	No complaints
BRANDS	
Brand	Comments
BAKER TEXTILES REG'D.	-

CLIENTS

Name of Client	Country	Comments
FENICIA INCORPORATED , S.A. DE C.V.	MEXICO	-
ALBARRACIN PAUTA NUBE ESPERANZA	ECUADOR	-
REVELACION EN EL VESTIR SA DE CV	MEXICO	-
GRUPO TEXTIL BEGOSASA DE	MEXICO	-

CV

MAQUILADOS DE ROPA DE
NUEVA ROSITA COAHUILA SA
DE CV

MEXICO

-

Comments

-

SUPPLIERS

Supplier Name

Country

Comments

There are no informed suppliers

Comments

-

LOCATION

Headquarters

1812 Rue Onesime-Gagnon, Lachine (Quebec)

Branches

CANADA H8T 3M6

No branches found.

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange

NO

Capital

NA

Shareholders (%)

The major holder of this company is:
PAUL BAKER
666 av. Westluxe Côte-Saint-Luc (Québec) H4X1P7
Canada

Management

PAUL BAKER - President
Bernard Baker - Board Member
Neil Baker - Director
Harry Baker - Director
Charles Cohen - V.P. Operations

Subsidiary Companies

No subsidiary companies were found.

Related Companies

No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	USD 2017
Sales	9.200.000
Money Flow	Normal
IMPORT FOB DOLLAR	
Year	Amount
There are not Import Fob Dollar informed	
EXPORT FOB DOLLAR	
Year	Amount
There are not Export Fob Dollar informed	

LEGAL FILINGS

Lawsuits	Broad et Les Textiles Baker, 2000 CanLII 34242 (QC CLP) Date : 2000-01-19 Numéro de dossier : 118183-71-9906 Référence : Broad et Les Textiles Baker, 2000 CanLII 34242
Trademarks	No found.
Patents Registered	No records found.
Renewals	Date of update of the information status 2015-12-18 Date of the last annual update statement 2018-09-15 2018 End date of the production period of the 2018 annual update statement 2018-10-01 End date of the production period of the 2017 annual update statement 2017-10-01

OFAC Sanctions List Search

The company is not listed in the OFAC Sanctions List.

SUMMARY

Summary

Founded in 1946, 4097696 CANADA INC. is an organization in the Piece Goods, Notions, and Other Dry Goods Merchant Wholesalers Industry headquartered in Lachine, Canada. The company has 45 regular employees and generates an estimated USD\$9.2 million in annual revenue. It operates nationally and internationally, mainly exporting to Mexico and Ecuador. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts	Controlled
Payments	No complaints
Cash Flow	Normal
State	Active

INTERVIEW

First Name	-
Position	Receptionist
Comments	She confirmed the name of the company and the address of the headquarters. She was reluctant to provide further information without knowing the name of the company that required it.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
CAD	1	INR 56.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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