

MIRA INFORM REPORT

Report No. :	535059
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	A.T.E. ENTERPRISES PRIVATE LIMITED (w.e.f. 29.10.2007)
Formerly Known As :	A.T.E MARKETING PRIVATE LIMITED (w.e.f 15.03.2002) A.T.E TRADING PRIVATE LIMITED
Registered Office :	43, Dr. V B Gandhi Marg, Fort, Mumbai-400023, Maharashtra
Mobile No.:	91-9974006983 (Mr. Nitin Jangid)
Country :	India
Financials (as on) :	31.03.2018
Date of Incorporation :	31.07.2001
CIN No.: [Company Identification No.]	U51503MH2001PTC132921
Capital Investment / Paid-up Capital :	INR 7.608 Million
PAN No.: [Permanent Account No.]	AADCA6166D
GST No.:	27AADCA6166D1ZU
Legal Form :	Private Limited Liability Company
Line of Business :	Manufacturing and Trading of textile machinery components, comfort cooling machinery, register control system and remote monitoring systems and also engaged into rendering related services (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating : A

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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Usually correct
Litigation :	Clear
Comments :	<p>A.T.E. Enterprises Private Limited was incorporated in the year 2001. It is a manufacturer and trader of textile machinery components, comfort cooling machinery register control system and remote monitoring systems etc.</p> <p>For the financial year 2018, the company has reported decent operational activity marked by healthy revenue base along with an average profit margin of 1.16%.</p> <p>The sound financial risk profile of the company is marked by adequate network base along with strong debt coverage metrics due to negligible debt balance sheet profile.</p> <p>Rating takes into consideration the subject's healthy Earnings Per Share of INR 21.10 against the Face Value of INR 10.</p> <p>Payments seems to be usually correct.</p> <p>In view of the aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

NOTES:

Any query related to this report can be made on e-mail: infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1

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High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	CRISIL
Rating	Long term rating = BBB- (Issuer not cooperating)
Rating Explanation	Moderate degree of safety and moderate credit risk
Date	21.05.2018

Rating Agency Name	CRISIL
Rating	Short term rating = A3 (Issuer not cooperating)
Rating Explanation	Moderate degree of safety and higher credit risk
Date	21.05.2018

RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Name :	Mr. Nitin Jangid
Designation :	Not Divulged
Contact No.:	91-9974006983
Date :	17.10.2018

Note: 91-22-22872245 (Number Not Responding)

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LOCATIONS

Registered/ Office::	Corporate	43 Dr. V B Gandhi Marg, Fort, Mumbai-400023, Maharashtra, India
Tel. No.:		91-22-66766108
Mobile No.:		91-9974006983 (Mr. Nitin Jangid)
Fax No.:		91-22-22041690
E-Mail :		ate_fort@ateindia.com
Website:		www.ategroup.com
Sales Office 1:		124/3,124/5 and 124/6, Mistry Chambers, Khanpur Ahmedabad-380 001, Gujarat, India
Tel No.:		91-79-2560 1694 / 25600995 / 25600997 / 25600552 / 25601032
Branch Office:		T-126, T Block, MIDC, Bhosari, Pune-411026, Maharashtra, India
Sales Offices:	Also Located at:	<ul style="list-style-type: none"> • Bangladesh • Bangalore • Chandigarh • Coimbatore • Hyderabad • Kolkata • Mumbai • New Delhi • Pune • Surat

DIRECTORS

AS ON: 31.03.2018

Name :	Mr. Anuj Atul Bhagwati
Designation :	Managing Director
Address :	Nishat, 6, Carmichael Road, Cumballa Hill, Gamdevi Mumbai-400026, Maharashtra, India
Date of Birth/Age :	06.10.1968
Date of Appointment :	31.07.2001
PAN No.:	AEHPB1858C
DIN No.:	00094776

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
U24100MH1974PTC017999	ITHACA HOLDINGS PRIVATE LIMITED	23/02/1999	-
U28100MH1977PTC019735	TRUETZSCHLER INDIA PRIVATE LIMITED	30/09/2005	-
U28920MH1998PTC219008	HMX SYSTEMS PRIVATE LIMITED	14/05/2008	-
U29299MH2004PTC164341	ECOAXIS SYSTEMS PRIVATE LIMITED	19/01/2006	-
U31909MH2003PTC224885	VALENCE ELECTRONICS PRIVATE LIMITED	27/07/2009	-
U51900MH1980PTC022289	MATCON EXPORT ENTERPRISES PRIVATE LIMITED	28/08/2006	-
U51900MH1984PTC034694	NAB TRADING AND INVESTMENT PRIVATE LIMITED	05/06/2006	-
U65990MH1982PTC027773	VITEX TRADING AND INVESTMENT PRIVATE LIMITED	05/06/2006	-
U74140MH1971PTC015101	A.T.E. PRIVATE LIMITED	01/10/2006	-

Name :	Mr. Shailesh Rajnikant Sheth
Designation :	Director
Address :	C1712 Maple Leaf, Raheja Vihar Chandivli, Powai Mumbai- 400076 , Maharashtra, India
Date of Birth/Age :	29.12.1946
Date of Appointment :	05.04.2007
PAN No.:	AADPS9593D
DIN No.:	00041713

Other Directorship :

CIN/FCRN	Company Name	Begin Date	End Date
L28100MH1907PLC000252	JOSTS ENGINEERING COMAPNY LIMITED	27/11/1997	-
L99999MH1965PLC013198	BIRLA MACHINING & TOOLINGS LIMITED	21/09/2007	-
U29290MH1973GAP016420	INDIAN MACHINE TOOL MANUFACTURERS ASSOCIATION	29/08/2012	-
U31400PN2009FTC133948	KNF PUMPS+SYSTEMS (INDIA) PRIVATE LIMITED	17/02/2009	-
U74140MH1971PTC015101	A.T.E. PRIVATE LIMITED	05/04/2007	-
U74999MH1995PTC087083	PROART PROMOTIONS PRIVATE LIMITED	03/04/1995	-
U85110KA1961PLC001433	BHARAT FRITZ WERNER LIMITED	01/12/2003	-

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Name :	Mr. Samakulam Ramakrishnan Ganesh		
Designation :	Director		
Address :	13/204, Garden Estate, Gladys Alvares Road, Extension, Off Pokhran, Road No. 2, Thane-400601, Maharashtra, India		
Date of Birth/Age :	15.06.1946		
Date of Appointment :	05.04.2007		
DIN No.:	00084383		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74140MH1971PTC015101	A.T.E. PRIVATE LIMITED	05/04/2007	-
Name :	Mr. Gurudas Vishwas Aras		
Designation :	Director		
Address :	F-3/1104, 11th Floor, Vijay Nagar Society Swami Nityanand Marg, Andheri (East), Mumbai -400069 , Maharashtra, India		
Date of Birth/Age :	20.09.1957		
Date of Appointment :	01.05.2008		
PAN No.:	AACPA0858N		
DIN No.:	02187903		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U31909MH2003PTC224885	VALENCE ELECTRONICS PRIVATE LIMITED	27/07/2009	-
Name :	Mr. Vivek Krishna Soni		
Designation :	Director		
Address :	1 Charing Cross Lynnfield 019402403 US		
Date of Birth/Age :	15.12.1958		
Date of Appointment :	30.09.2013		
DIN No.:	02203806		
Other Directorship :			
CIN/FCRN	Company Name	Begin Date	End Date
U74140MH1971PTC015101	A.T.E. PRIVATE LIMITED	24/09/2010	-
U74999MH2000PTC127595	A.T.E. HUBER ENVIROTECH PRIVATE LIMITED	18/07/2008	-
U74999MH2015FTC263192	SOLARAND INDIA PRIVATE LIMITED	30/03/2015	-
Name :	Kshetra Pal Singh		
Designation :	Director		
Address :	C-104, Indraprasth - 3, Off 100th Feet Road, Satellite, Ahmeabad-380015, Gujarat, India		
Date of Birth/Age :	10.05.1962		

Date of Appointment :	10.04.2013
PAN No.:	AIFPS6900A
DIN No.:	06552247

KEY EXECUTIVES

Name :	Mrs. Sarita Jayesh Ahuja
Designation :	Company Secretary
Address :	K-20, Bima Nagar, Sir M.V. Road, Andheri (East), Mumbai-400069, Maharashtra, India
Date of Appointment :	15.12.2015
PAN No.:	ABNPA3483H

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

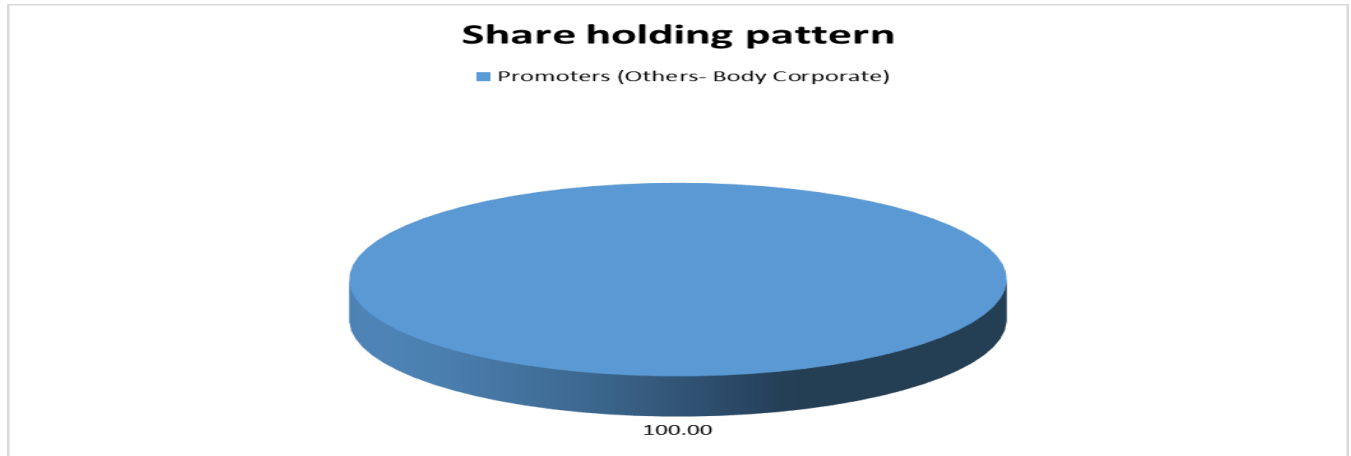
AS ON: 31.03.2018

Names of Shareholders	No. of Shares
A.T.E Private Limited	760766
Anuj Bhagawati (Beneficial Interest held by A.T.E. Private Limited)	1
Nikesh Jain Jointly with A.T.E. Private Limited (Beneficial Interest held by A.T.E. Private Limited)	1
Total	760768

AS ON: 24.08.2018

Category	Percentage
Promoters (Others- Body Corporate)	100.00
Total	100.00

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BUSINESS DETAILS

Line of Business :	Manufacturing and Trading of textile machinery components, comfort cooling machinery, register control system and remote monitoring systems and also engaged into rendering related services (Registered Activity)	
Products / Services :	Item Code No.	Products/Services Description
	84796000	Ambiator machines
	84159000	Components relating to ambiator machine
	90328990	ALYGN – Register Control System (RCS)
Brand Names :	Not Divulged	
Agencies Held :	Not Divulged	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS: NOT AVAILABLE

GENERAL INFORMATION

Suppliers :	Reference:	Not Divulged
	Name of the Person (Designation):	--

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	Contact Number:	--	
	Since how long known:	--	
	Maximum limit dealt:	--	
	Experience:	--	
	Remark	--	
Customers :	<ul style="list-style-type: none"> • Alok Industries Limited • Arvind • Aditya Birla Group • Raymond • Premier Group • ABB • ACC Limited • Alkem • BCIL • Coca-Cola • ABB • ACC LIMITED 		
No. of Employees :	Information denied by the management		
Bankers :	Banker Name :	The Karur Vysya Bank Limited	
	Branch :	230/2, Sampige Road, 15th Cross, Malleswaram, Bangalore-560003, Karnataka, India	
	Person Name (With Designation) :	--	
	Contact Number :	--	
	Name of Account Holder :	--	
	Account Number :	--	
	Account Since (Date/Year of Account Opening) :	--	
	Average Balance Maintained :	--	
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--	
	Account Operation :	--	
	Remark :	--	
Facilities :	Secured Loan	31.03.2018 (INR in Million)	
		31.03.2017 (INR in Million)	
	Long-term Borrowings		
	Rupee term loans from banks (Term loan from Bank INR 17.497 million- As per terms, every disbursement of loan	0.000	3.363

	is repayable in 60 equated monthly instalments. Further, last instalments are payable in financial year 2018-2019)		
	Short-term borrowings		
	Loans repayable on demand from banks	68.314	82.201
	Total	68.314	85.564

Auditors :	
Name :	N. A. Shah Associates LLP Chartered Accountants
Address :	Mumbai, Maharashtra, India
Income-tax PAN of auditor or auditor's firm :	AAAFN5380N
Memberships :	Not Available
Collaborators :	Not Available
Holding company:	<ul style="list-style-type: none"> A.T.E. Private Limited
Fellow Subsidiary Company:	<ul style="list-style-type: none"> A.T.E. Huber Envirotech Private Limited Valence Electrons Private Limited Ecoaxis Systems Private Limited Matcon Export Enterprises Private Limited
Subsidiary Company:	<ul style="list-style-type: none"> A . T . E . Technologies (Bangladesh) Private Limited A. T. E. Inc.
Other Related Party:	<ul style="list-style-type: none"> Truetzschler India Private Limited A.T.E. Chandra Foundation

CAPITAL STRUCTURE

AS ON: 24.08.2018

Authorised Capital:

No. of Shares	Type	Value	Amount
1950000	Equity Shares	INR 10/- each	INR 19.500 Million

Issued, Subscribed & Paid-up Capital:

No. of Shares	Type	Value	Amount
760768	Equity Shares	INR 10/- each	INR 7.608 Million

FINANCIAL DATA
[all figures are in INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS	31.03.2018	31.03.2017	31.03.2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	7.608	7.608	7.608
(b) Reserves and Surplus	756.041	739.991	737.503
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	763.649	747.599	745.111
(3) Non-Current Liabilities			
(a) long-term borrowings	186.192	189.555	17.512
(b) Deferred tax liabilities (Net)	0.000	0.000	0.000
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	64.807	70.508	46.498
Total Non-current Liabilities (3)	250.999	260.063	64.010
(4) Current Liabilities			
(a) Short-term borrowings	68.314	82.201	107.844
(b) Trade payables	141.210	144.067	134.536
(c) Other current liabilities	113.567	109.733	353.070
(d) Short-term provisions	19.721	17.234	37.478
Total Current Liabilities (4)	342.812	353.235	632.928
TOTAL	1357.460	1360.897	1442.049
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	491.936	514.491	499.039
(ii) Intangible Assets	4.544	5.914	9.651
(iii) Tangible assets capital work-in-progress	13.498	0.000	2.527
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	38.856	32.350	31.706
(c) Deferred tax assets (net)	20.129	18.005	22.372
(d) Long-term loans and advances	109.271	123.011	103.506
(e) Other Non-current assets	15.100	14.279	19.160
Total Non-Current Assets	693.334	708.050	687.961

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(2) Current assets			
(a) Current investments	129.500	49.500	80.596
(b) Inventories	138.352	168.272	148.241
(c) Trade receivables	310.967	350.334	397.365
(d) Cash and bank balances	48.547	29.152	32.252
(e) Short-term loans and advances	25.694	38.187	67.215
(f) Other current assets	11.066	17.402	28.419
Total Current Assets	664.126	652.847	754.088
TOTAL	1357.460	1360.897	1442.049

PROFIT & LOSS ACCOUNT

	PARTICULARS	31.03.2018	31.03.2017	31.03.2016
	SALES			
	Revenue from operations	1388.295	1383.400	1556.249
	Other Income	10.653	27.670	17.607
	TOTAL	1398.948	1411.070	1573.856
Less	EXPENSES			
	Cost of Materials Consumed	315.441	229.874	287.414
	Purchases of Stock-in-Trade	160.386	235.097	218.050
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	6.579	(4.469)	(11.203)
	Employee benefit expense	412.036	427.947	413.992
	Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	38.610	20.367	6.641
	CSR expenditure	2.133	1.662	2.830
	Other expenses	380.546	427.620	378.329
	Extraordinary items before tax	1.495	4.323	0.568
	TOTAL	1317.226	1342.421	1296.621
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	81.722	68.649	277.235
Less	FINANCIAL EXPENSES	16.554	21.637	27.473
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	65.168	47.012	249.762
Less/ Add	DEPRECIATION/ AMORTISATION	41.117	42.949	53.388
	PROFIT/ (LOSS) BEFORE TAX	24.051	4.063	196.374

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Less	TAX	8.001	1.575	61.938
	PROFIT/ (LOSS) AFTER TAX	16.050	2.488	134.436
	Earnings / (Loss) Per Share (INR)	21.10	3.27	176.67

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2018	31.03.2017	31.03.2016
Current Maturities of Long term debt	3.355	14.134	220.580
Net cash flows from (used in) operations	176.983	94.775	171.096
Net cash flows from (used in) operating activities	173.951	72.979	172.983

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Average Collection Days (Sundry Debtors / Income * 365 Days)	81.76	92.43	93.20
Account Receivables Turnover (Income / Sundry Debtors)	4.46	3.95	3.92
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	108.32	113.09	97.15
Inventory Turnover (Operating Income / Inventories)	0.59	0.41	1.87
Asset Turnover (Operating Income / Net Fixed Assets)	0.16	0.13	0.54

LEVERAGE RATIOS

PARTICULARS	31.03.2018	31.03.2017	31.03.2016
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.39	0.41	0.60
Debt Equity Ratio (Total Liability / Networth)	0.34	0.38	0.46
Current Liabilities to Networth	0.45	0.47	0.85

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(Current Liabilities / Net Worth)			
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.67	0.70	0.69
Interest Coverage Ratio (PBIT / Financial Charges)	4.94	3.17	10.09

PROFITABILITY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Net Profit Margin ((PAT / Sales) * 100)	%	1.16	0.18	8.64
Return on Total Assets ((PAT / Total Assets) * 100)	%	1.18	0.18	9.32
Return on Investment (ROI) ((PAT / Networth) * 100)	%	2.10	0.33	18.04

SOLVENCY RATIOS

PARTICULARS		31.03.2018	31.03.2017	31.03.2016
Current Ratio (Current Assets / Current Liabilities)		1.94	1.85	1.19
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.53	1.37	0.96
G-Score Ratio Financial (Networth / Total Assets)		0.56	0.55	0.52
G-Score Ratio Debt (Debts / Equity Capital)		33.89	37.58	45.47
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.94	1.85	1.19

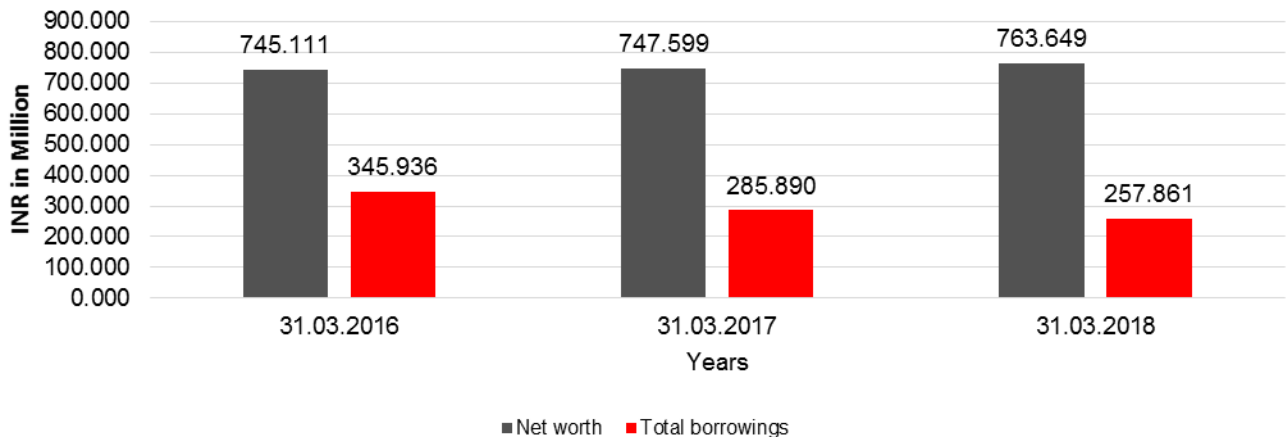
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are in INR Million]

DEBT EQUITY RATIO

Particular	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Share Capital	7.608	7.608	7.608
Reserves & Surplus	737.503	739.991	756.041
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
Net worth	745.111	747.599	763.649
Long-term borrowings	17.512	189.555	186.192
Short term borrowings	107.844	82.201	68.314
Current maturities of long-term debts	220.580	14.134	3.355
Total borrowings	345.936	285.890	257.861
Debt/Equity ratio	0.464	0.382	0.338

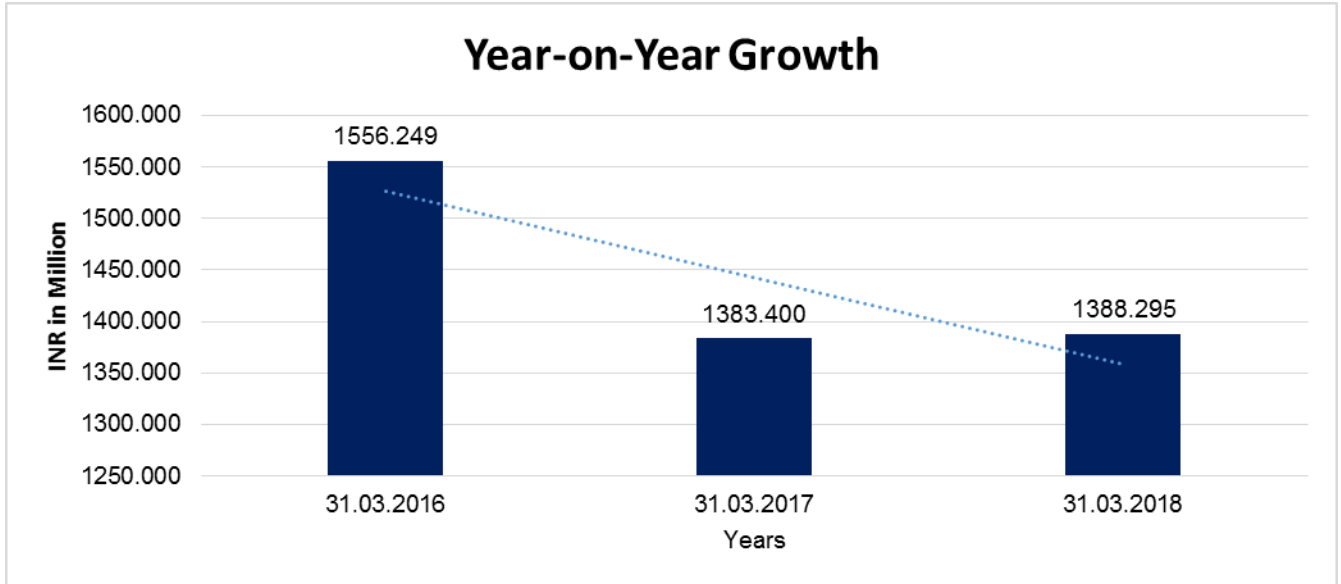
Debt to Equity



YEAR-ON-YEAR GROWTH

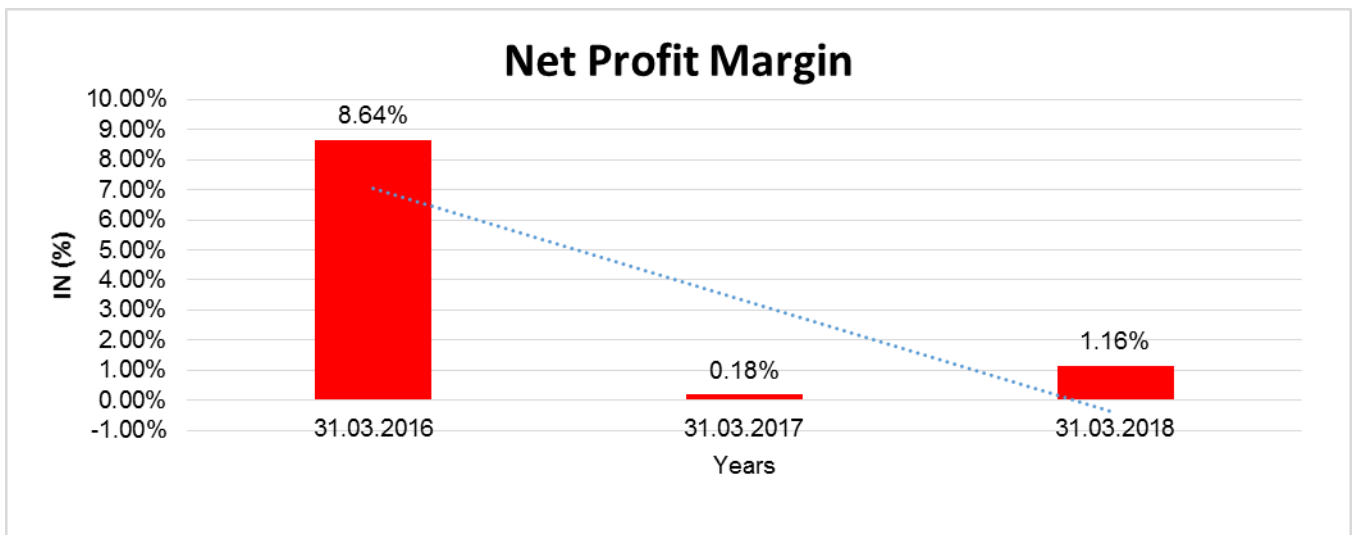
Year on Year Growth	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1556.249	1383.400	1388.295
		(11.107)	0.354

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NET PROFIT MARGIN

Net Profit Margin	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)	31.03.2018 (INR In Million)
Sales	1556.249	1383.400	1388.295
Profit/ (Loss)	134.436	2.488	16.050
	8.64 %	0.18 %	1.16 %



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LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	no
16	No. of employees	No
17	Details of sister concerns	Yes
18	Major suppliers	No
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

CORPORATE INFORMATION:

The Company is engaged in the business of manufacturing, trading, commission agent and rendering of services.

REVIEW OF OPERATIONS

The turnover of the Company for the year stood at INR 1398.948 million as compared to INR 1411.070 million in the previous year. During the year Company has made a profit of INR 16.050 million as compared to profit of INR 2.488 million in previous year. The Company is continuing with efforts to increase revenue and control costs in various divisions.

UNSECURED LOANS

PARTICULAR	31.03.2018 (INR in Million)	31.03.2017 (INR in Million)
Long-term Borrowings		
Intercorporate borrowings	186.192	186.192
Total	186.192	186.192

INDEX OF CHARGES

SN O	SRN	CHAR GE ID	CHAR GE HOLDE R NAME	DATE OF CREAT ION	DATE OF MODIFICA TION	DATE OF SATISFA CTION	AMOUNT	ADDRESS
1	B71678 973	10180 047	KOTAK MAHIN DRA BANK LIMITE D	12/08/2 009	20/03/201 3	-	305000000.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAIMH400 021IN
2	B71682 082	10180 045	KOTAK MAHIN DRA BANK LIMITE D	12/08/2 009	22/03/201 3	-	460000000.0	36-38A, NARIMAN BHAVAN, 227,D,NARIMAN POINT,MUMBAIMH400 021IN
3	A59972 497	10174 047	ICICI BANK LIMITE D	24/07/2 008	-	-	825000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
4	G6098 2931	10274 610	THE KARUR VYSYA BANK LIMITE D	01/03/2 011	23/09/201 1	12/10/201 7	35000000.0	230/2,SAMPIGE ROAD, 15TH CROSS,MALLESWARA MBANGALOREKA5600 03IN

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5	B81121 774	10085 861	ICICI BANK LIMITE D	10/01/2 008	01/03/201 1	15/07/201 3	19000000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
6	B05379 334	10085 374	ICICI BANK LIMITE D	10/01/2 008	19/09/200 8	08/02/201 1	30900000.0	LANDMARKRACE COURSE CIRCLEALKAPURIBAR ODAGJ390015IN
7	A70753 728	10120 453	CITIBA NK N. A.	28/08/2 008	10/02/200 9	23/09/200 9	107000000.0	CITITOWER, DR. S. S. RAO ROAD,PARELMUMBAI MH400012IN
8	A65510 430	80052 551	ICICI BANK LTD.	09/09/2 004	-	13/07/200 9	1238000.0	BANDRA KURLA COMPLEXBANDRAMU MBAIMH400051IN
9	A59248 112	80052 552	ICICI BANK LTD	01/07/2 005	-	27/03/200 9	420000.0	CLASSIC TOWERS,1547TRICHY ROADCOIMBATORET N641018IN
10	A55623 714	10054 427	Bank of India	10/05/2 007	-	03/02/200 9	20000000.0	VERSOVA BRANCH , JAYPRAKASH ROAD , NEAR DHAKECOLONY ,ANDHERI (WEST)MUMBAIMH400 058IN

FIXED ASSETS:

- Land
- Buildings
- Factory building
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Computer equipments

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.48

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	PRI
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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