

## MIRA INFORM REPORT

Report No. :	526162
Report Date :	20.10.2018

### IDENTIFICATION DETAILS

Name :	ADITYA WELD-TECH
Registered Office :	K-68, MIDC, Waluj, Aurangabad – 431001, Maharashtra
Mobile No.:	91-9764444469 (Mr. Atul Shrikishan Sharma)
Website :	Not Available
Country :	India
Financials (as on) :	31.03.2017
Date of Establishment :	10.10.2008
Capital Investment / Paid-up Capital :	INR 57.583 Lacs
PAN No.: [Permanent Account No.]	AAPFA5583P
GSTN : [Goods & Service Tax Registration No.]	27AAPFA5583P1ZK
Udyog Aadhaar No.:	MH04B0036287
Legal Form :	Partnership Concern with an Unlimited Liability of the Partners
Line of Business :	Manufacturer of Driver Parts and Accessories for Motor Vehicles.
No. of Employees :	20 (Approximately)

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

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<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject is a partnership concern established in the year 2008.</p> <p>It is a manufacturer of driver parts and accessories for motor vehicles.</p> <p>As per the financials of FY 2017, the company has reported dip in its revenue as compared to the previous year but has managed to maintain an average profit margin of 1.36%.</p> <p>The satisfactory financial risk profile of the company is marked by comfortable capital base along with debt free balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the concern can be considered for business dealings at usual trade terms and conditions.</p> <p><b>Note 1:</b> The revenue contribution of "Badve Engineering Limited" for the FY 2017 is INR 1312.648 lacs.</p> <p><b>Note 2:</b> Site visit was conducted at the address – K-68, MIDC, Waluj, Aurangabad. Our executive has successfully traced the subject on the address.</p> <p>At the premises, our executive met Mr. Sachin Divte (Accountant) who confirmed subject's existence on the address.</p> <p>Further, our executive enquired with neighbour who claimed that the subject is situated on the address.</p> <p>As per our executive observation, it is a 2 storey building and subject is situated on ground floor. Area of the premises seems to be approximately 4000 sq. ft. and number of employees sighted at the premises were 20. Locality seems to be industrial and area appears to be upmarket. Location was easy to find.</p> <p>We have sighted subject's name board.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
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India	A1	A1
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Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

**NOT AVAILABLE**

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY**

<b>Name :</b>	Mr. Atul Shrikishan Sharma
<b>Designation :</b>	Partner
<b>Contact No.:</b>	91-9764444469
<b>Date :</b>	08.10.2018

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**LOCATIONS**

<b>Registered Office :</b>	K-68, MIDC, Waluj, Aurangabad – 431001, Maharashtra, India
<b>Tel. No.:</b>	Not Available
<b>Mobile No.:</b>	91-9764444469 (Mr. Atul Shrikishan Sharma) 91-9764444470 (Mr. Pramod Parasmal Sancheti) 91-9823014706 (Mr. Shailesh Vijayraj Kankariya)
<b>E-Mail :</b>	<a href="mailto:atulsharma8001@gmail.com">atulsharma8001@gmail.com</a> <a href="mailto:vishal.sancheti03@rediffmail.com">vishal.sancheti03@rediffmail.com</a> <a href="mailto:keshardeeptube@rediffmail.com">keshardeeptube@rediffmail.com</a>
<b>Website :</b>	Not Available
<b>Area :</b>	4000 sq. ft.
<b>Locality :</b>	Industrial

**PARTNERS**

<b>Name :</b>	Mr. Atul Shrikishan Sharma
<b>Designation :</b>	Partner
<b>Address :</b>	Plot No.262, A-Sector N-1, CIDCO, Aurangabad – 431001, Maharashtra, India
<b>Date of Birth/Age :</b>	12.04.1967
<b>Aadhaar No.:</b>	3231 6776 3187
<b>PAN No.:</b>	AEUPS0077B
<b>Name :</b>	Mr. Pramod Parasmal Sancheti
<b>Designation :</b>	Partner
<b>Address :</b>	Behind Dalpat Provision, F. No.1, Plot No.234, Ayodhya APT Jyoti Nagar, Kranti Chowk, S. O. Kranti Chowk, Aurangabad – 431005, Maharashtra, India
<b>Date of Birth/Age :</b>	03.02.1955
<b>Aadhaar No.:</b>	2451 6853 0317
<b>PAN No.:</b>	AEUPS0044Q
<b>Name :</b>	Mr. Shailesh Vijayraj Kankariya
<b>Designation :</b>	Partner
<b>Address :</b>	Plot No.09, Vyabkatesh Nagar, Jalna Road, Kranti Chowk S.O. Kranti Chowk, Aurangabad – 431005, Maharashtra, India
<b>Date of Birth/Age :</b>	24.06.1968
<b>Aadhaar No.:</b>	4259 9060 0823
<b>PAN No.:</b>	ADAPK0585D

**DETAILS OF GROUP COMPANIES**

NIL

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**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Driver Parts and Accessories for Motor Vehicles.
<b>Products :</b>	Driver Parts and Accessories for Motor Vehicles
<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cash, Credit and L/C
<b>Purchasing :</b>	Cash, Credit and L/C

**GENERAL INFORMATION**

<b>Suppliers :</b>	<ul style="list-style-type: none"> <li>• Ganesh Exhaust System Private Limited</li> <li>• Unity Industry</li> <li>• Badve Engineering Limited</li> </ul>																				
<b>Customers :</b>	Individuals, Manufacturers and End Users <ul style="list-style-type: none"> <li>• Badve Engineering Limited (Khandelwadi)</li> <li>• Badve Autocomp Private Limited (Khandelwadi)</li> </ul>																				
<b>No. of Employees :</b>	20 (Approximately)																				
<b>Bankers :</b>	<table border="1"> <tr> <td><b>Banker Name :</b></td> <td>State Bank of India</td> </tr> <tr> <td><b>Branch :</b></td> <td>C.T.S. No. 8097, Baburaja Building Kirana Chawdi, Shahagunj, Aurangabad – 431001, Maharashtra, India</td> </tr> <tr> <td><b>Name of the Relationship Manager :</b></td> <td>Mr. Gagat</td> </tr> <tr> <td><b>Mobile No.:</b></td> <td>91-9595921009</td> </tr> <tr> <td><b>Account No.:</b></td> <td>62089228273</td> </tr> <tr> <td><b>E-Mail :</b></td> <td><a href="mailto:sbi.17554@sbi.co.in">sbi.17554@sbi.co.in</a></td> </tr> <tr> <td><b>Account Type :</b></td> <td>Current A/C</td> </tr> <tr> <td><b>RTGS/ NEFT/ IFSC Code :</b></td> <td>SBIN0017554</td> </tr> <tr> <td><b>Branch Code :</b></td> <td>017554</td> </tr> <tr> <td><b>MICR Code :</b></td> <td>431002025</td> </tr> </table>	<b>Banker Name :</b>	State Bank of India	<b>Branch :</b>	C.T.S. No. 8097, Baburaja Building Kirana Chawdi, Shahagunj, Aurangabad – 431001, Maharashtra, India	<b>Name of the Relationship Manager :</b>	Mr. Gagat	<b>Mobile No.:</b>	91-9595921009	<b>Account No.:</b>	62089228273	<b>E-Mail :</b>	<a href="mailto:sbi.17554@sbi.co.in">sbi.17554@sbi.co.in</a>	<b>Account Type :</b>	Current A/C	<b>RTGS/ NEFT/ IFSC Code :</b>	SBIN0017554	<b>Branch Code :</b>	017554	<b>MICR Code :</b>	431002025
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<b>Auditors :</b>	
<b>Name :</b>	SABS and Associates Chartered Accountants
<b>Address :</b>	B-101 and 102, Costa Maple, Opposite Government Engineering College, Peer-Bazar Road, Aurangabad - 431001, Maharashtra, India
<b>Tel. No.:</b>	91-240-2342108
<b>Mobile No.:</b>	91-8380098167
<b>E-Mail :</b>	<a href="mailto:sabassociates2013@gmail.com">sabassociates2013@gmail.com</a>
<b>Membership No.:</b>	120222

**LITIGATIONS**

NIL

**CAPITAL STRUCTURE**  
*[INR in Lacs]*

**AS ON 31.03.2017**

**FIXED CAPITAL ACCOUNT**

Particulars	Amount In Lacs	Amount In Lacs
Shailesh Vijayraj Kankariya	0.400	
Pramod Parasmal Sancheti	0.200	
Atul Shrikishan Sharma	0.400	
<b>Total</b>		<b>1.000</b>

**CURRENT ACCOUNT**

Particulars	Amount In Lacs	Amount In Lacs
<b>Shailesh Vijayraj Kankariya (40%)</b>		
Opening Balance	(3.742)	
Add: Interest from Firm	--	
Add: Remuneration from Firm	6.877	
Add: Vat Receivable 14-15	--	
Add: Income Tax Refund	1.890	
Add: Share of Profit	4.354	<b>9.379</b>
Less: Withdrawals		
Less: Income Tax	1.621	
Less: Interest from Firm	0.539	

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Less: Income Tax Refund AY 14-15	--	<b>2.160</b>
<b>Total</b>		<b>7.219</b>
<b>Pramod Parasmal Sancheti (20%)</b>		
Opening Balance	37.159	
Add: Interest from Firm	4.415	
Add: Remuneration from Firm	3.438	
Add: Income Tax Refund	0.945	
Add: Vat Receivable 14-15	--	
Add: Share of Profit	2.177	<b>48.134</b>
Less: Income Tax	0.811	
Less: Income Tax Refund AY 14-15	--	
Less: Withdrawals	--	<b>0.811</b>
<b>Total</b>		<b>47.323</b>
<b>Atul Shrikishan Sharma (40%)</b>		
Opening Balance	(8.365)	
Add: Remuneration from Firm	6.877	
Add: Vat Receivable 14-15	--	
Add: Income Tax Refund	1.890	
Add: Share of Profit	4.354	<b>4.756</b>
Less: Income Tax	1.622	
Less: Income Tax Refund AY 14-15	--	
Less: Interest on Drawings	--	
Less: Interest from Firm	1.093	
Less: Withdrawals	--	
Less: TDS	--	<b>2.175</b>
<b>Total</b>		<b>2.041</b>

**FINANCIAL DATA**  
*[all figures are INR Lacs]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>SHAREHOLDERS FUNDS</b>			
1] Fixed Capital Account	1.000	1.000	1.000
2] Current Account	56.583	25.052	10.667
3] Reserves & Surplus	0.000	0.000	0.000
4] (Accumulated Losses)	0.000	0.000	0.000
<b>NETWORTH</b>	<b>57.583</b>	<b>26.052</b>	<b>11.667</b>
<b>LOAN FUNDS</b>			

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1] Secured Loans	0.000	0.000	0.000
2] Unsecured Loans	0.000	0.000	0.000
<b>TOTAL BORROWING</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
DEFERRED TAX LIABILITIES	0.000	0.000	0.000
<b>TOTAL</b>	<b>57.583</b>	<b>26.052</b>	<b>11.667</b>
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	23.725	18.405	21.367
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERRED TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	29.136	29.810	30.713
Sundry Debtors	114.008	72.177	112.514
Cash & Bank Balances	4.865	10.461	6.521
Other Current Assets	0.000	0.000	0.000
Loans, Advances and Deposit	15.681	9.609	11.290
<b>Total Current Assets</b>	<b>163.690</b>	<b>122.057</b>	<b>161.038</b>
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	114.089	104.101	146.062
Other Current Liabilities	(0.137)	(0.141)	(0.432)
Provisions	15.880	10.450	25.108
<b>Total Current Liabilities</b>	<b>129.832</b>	<b>114.410</b>	<b>170.738</b>
<b>Net Current Assets</b>	<b>33.858</b>	<b>7.647</b>	<b>(9.700)</b>
MISCELLANEOUS EXPENSES	0.000	0.000	0.000
<b>TOTAL</b>	<b>57.583</b>	<b>26.052</b>	<b>11.667</b>

**Note:** Sole Proprietary and Partnership concerns are exempted from filing their financials with the Government Authorities or Registry.

**PROFIT & LOSS ACCOUNT**

	<b>PARTICULARS</b>	<b>31.03.2017</b>	<b>31.03.2016</b>	<b>31.03.2015</b>
	<b>SALES</b>			
	Income	797.700	986.343	1063.926
	Other Income	0.925	0.452	2.474
	<b>TOTAL</b>	<b>798.625</b>	<b>986.795</b>	<b>1066.400</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Material	717.797	897.662	983.806
	Administrative Expenses	1.388	1.156	1.045

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	Operating Expenses	34.917	53.201	52.102
	Other expenses	4.090	3.282	3.856
	Interest on Capital	2.202	0.120	5.308
	Remuneration	17.192	18.581	13.037
	<b>TOTAL</b>	<b>777.586</b>	<b>974.002</b>	<b>1059.154</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, DEPRECIATION AND AMORTISATION</b>	<b>21.039</b>	<b>12.793</b>	<b>7.246</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	10.153	1.431	0.000
	<b>PROFIT / (LOSS) BEFORE DEPRECIATION AND AMORTISATION</b>	<b>10.886</b>	<b>11.362</b>	<b>7.246</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	0.000	0.000	0.000
	<b>NET PROFIT/ (LOSS) FOR THE YEAR</b>	<b>10.886</b>	<b>11.362</b>	<b>7.246</b>

### KEY RATIOS

#### EFFICIENCY RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	52.17	26.71	38.60
Account Receivables Turnover ( Income / Sundry Debtors)	7.00	13.67	9.46
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	58.01	42.33	54.19
Inventory Turnover (Operating Income / Inventories)	0.72	0.43	0.24
Asset Turnover (Operating Income / Net Fixed Assets)	0.89	0.70	0.34

#### LEVERAGE RATIOS

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.69	0.81	0.94
Debt Equity Ratio	0.00	0.00	0.00

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(Total Liability / Networth)			
Current Liabilities to Networth (Current Liabilities / Net Worth)	2.25	4.39	14.63
Fixed Assets to Networth (Net Fixed Assets / Networth)	0.41	0.71	1.83
Interest Coverage Ratio (PBIT / Financial Charges)	2.07	8.94	0.00

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	1.36	1.15	0.68
Return on Total Assets ((PAT / Total Assets) * 100)	%	5.81	8.09	3.97
Return on Investment (ROI) ((PAT / Networth) * 100)	%	18.90	43.61	62.11

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.26	1.07	0.94
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		1.04	0.81	0.76
G-Score Ratio Financial (Networth / Total Assets)		0.31	0.19	0.06
G-Score Ratio Debt (Debts / Equity Capital)		0.00	0.00	0.00
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.26	1.07	0.94

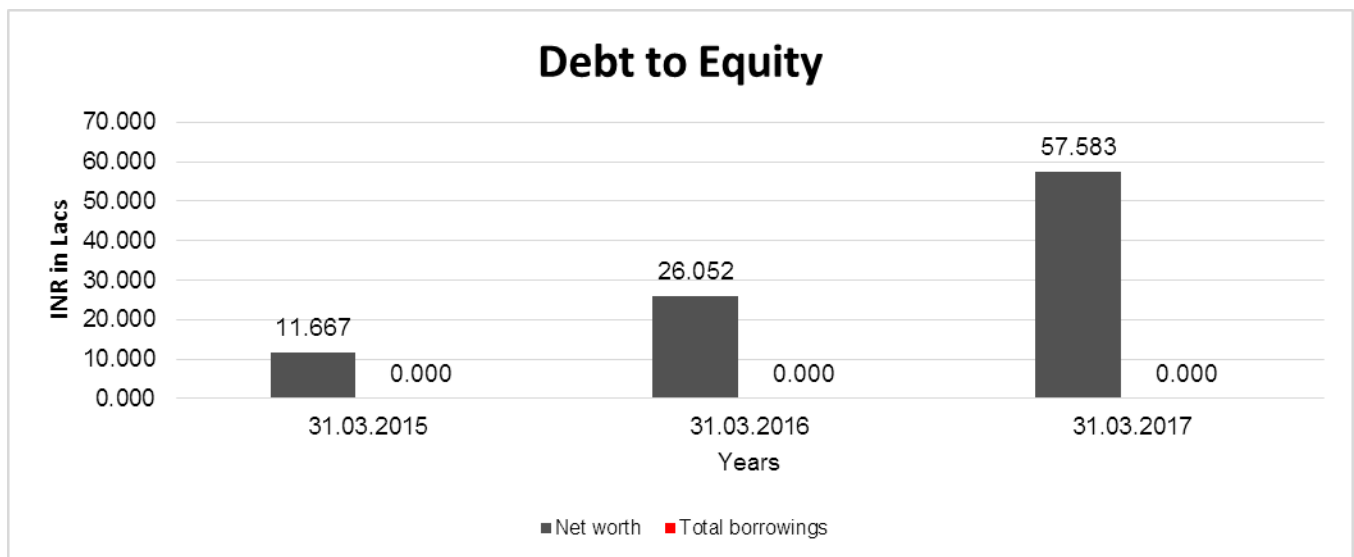
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

**FINANCIAL ANALYSIS**  
*[all figures are INR Lacs]*

**DEBT EQUITY RATIO**

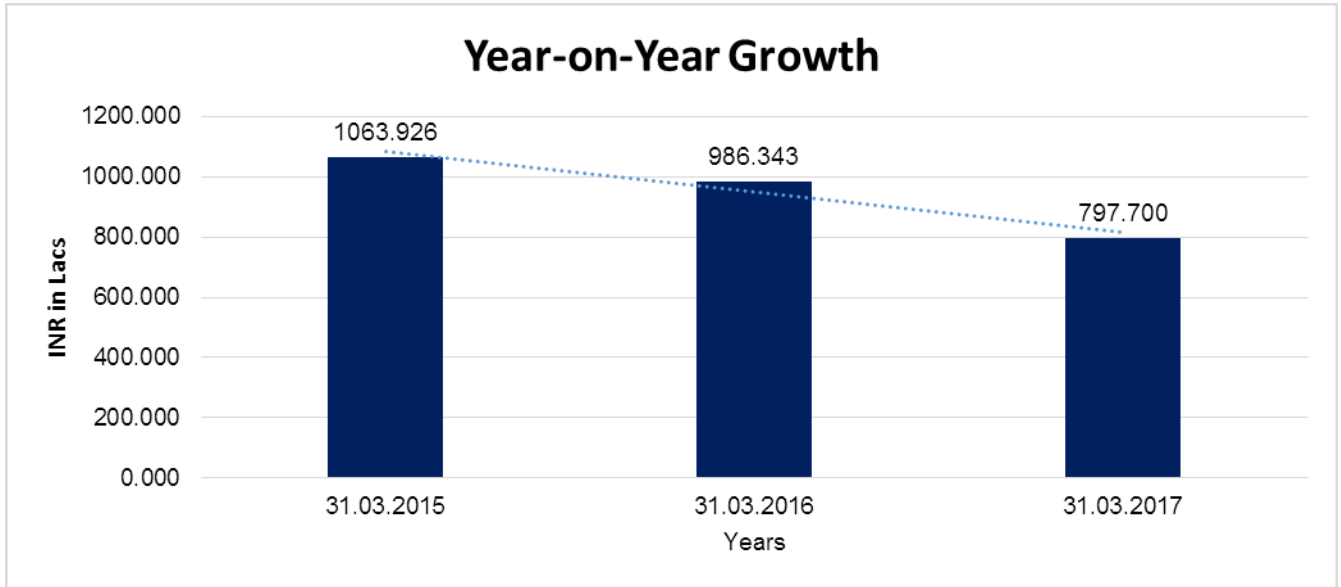
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Particular	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Fixed Capital Account	1.000	1.000	1.000
Current Account	10.667	25.052	56.583
<b>Net worth</b>	<b>11.667</b>	<b>26.052</b>	<b>57.583</b>
Secured Loans	0.000	0.000	0.000
Unsecured Loans	0.000	0.000	0.000
<b>Total borrowings</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>Debt/Equity ratio</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>



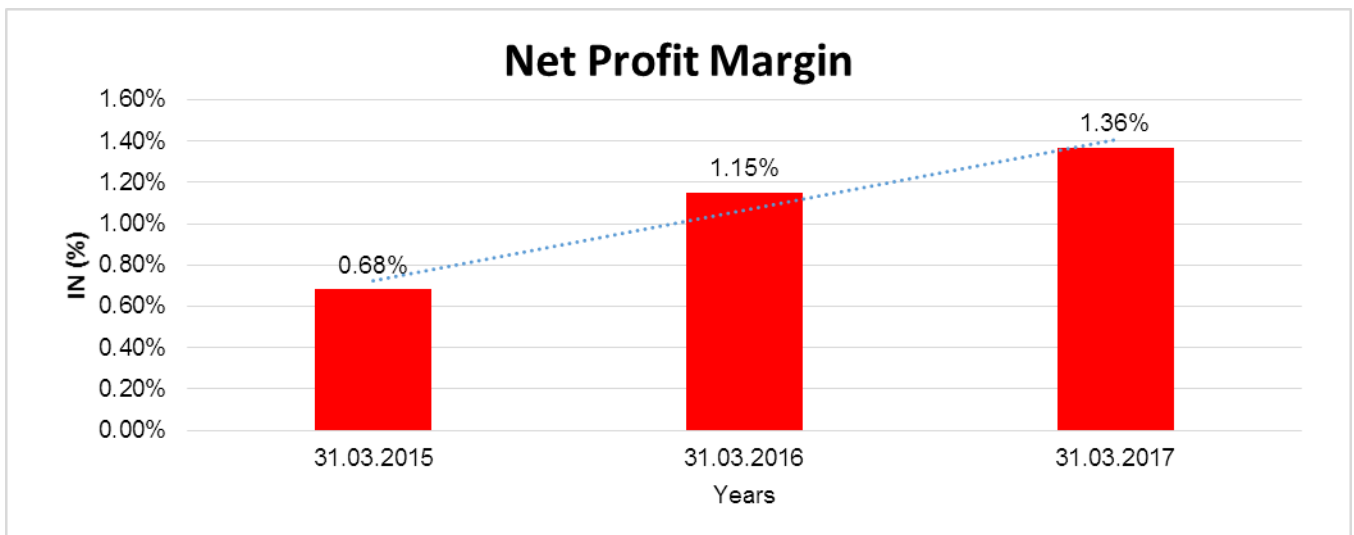
**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	1063.926	986.343	797.700
		<b>(7.292)</b>	<b>(19.125)</b>



**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	INR In lacs	INR In lacs	INR In lacs
Sales	1063.926	986.343	797.700
Profit	7.246	11.362	10.886
	<b>0.68%</b>	<b>1.15%</b>	<b>1.36%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	Yes
5	Buyer visit details	Yes
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	Yes
19	Major customers	Yes
20	Banking Details	Yes
21	Banking facility details	No
22	Conduct of the banking account	Yes
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	No
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**FIXED ASSETS**

- Electrical Installation

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- Plant and Machinery
- Close Circuit Area
- Laptop and Printer
- Air Conditioner

**OBSERVATION POINTS**

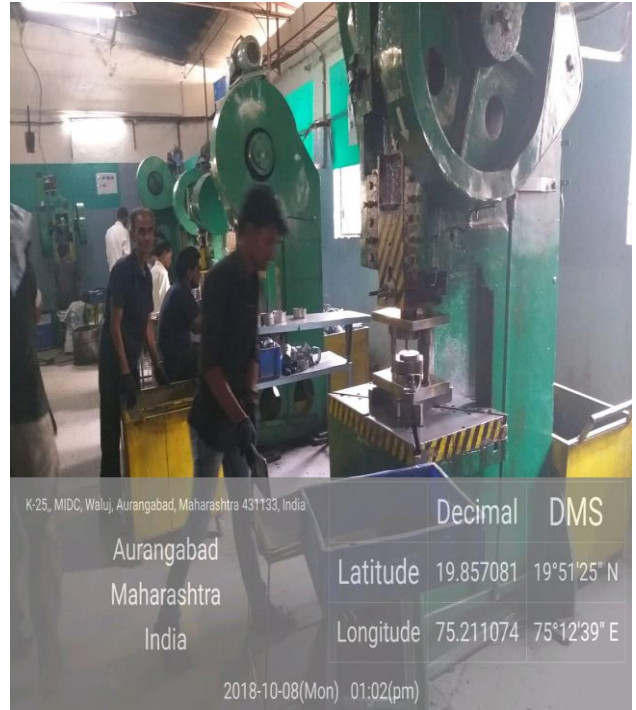
<b>Company Name :</b>	ADITYA WELD-TECH
<b>Address :</b>	K-68, MIDC, Waluj, Aurangabad – 431001, Maharashtra, India
<b>Contact No.:</b>	91-7507666450
<b>E-Mail :</b>	<a href="mailto:adityaweldtech@rediffmail.com">adityaweldtech@rediffmail.com</a>
<b>Person to whom we met :</b>	Mr. Sachin Divte
<b>Designation :</b>	Accountant
<b>Name Board :</b>	Sighted
<b>Location :</b>	Easy
<b>Landmark (If any) :</b>	Laxmi Industries
<b>Total floors of the building :</b>	Ground + 2 Floors
<b>Subject situated on :</b>	Ground Floor
<b>Locality:</b>	Industrial
<b>Area of premises :</b>	4000 sq. ft.
<b>Area :</b>	Upmarket
<b>Level of operation :</b>	Medium
<b>Details of hypothecation signboard (if any) (As Displayed in Factory/ Work)</b>	
<b>No. of employees seen at premises :</b>	20
<b>Visibility Items :</b>	<ul style="list-style-type: none"> <li>• Telephone</li> <li>• Fax Machine</li> <li>• Computers</li> <li>• Air Conditioner</li> </ul>

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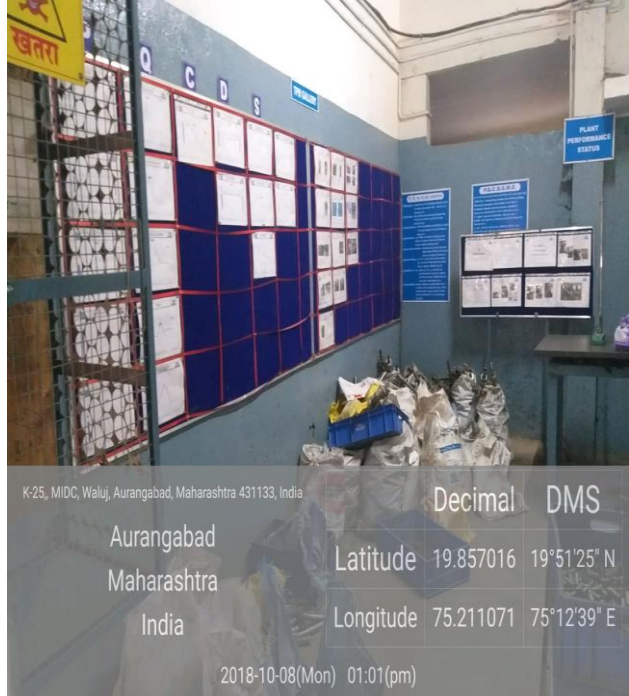
	<ul style="list-style-type: none"> <li>• Office Equipment</li> <li>• Xerox Machine</li> </ul>
<b>Furniture items sighted :</b>	Yes (Table, Chairs)
<b>Neighbour's Interview</b>	
<b>i.Name of company :</b>	Laxmi Industries
<b>ii.Name of company :</b>	Sudarshan Polyalloys (Mr. Vijay Deshmukh)
<b>Neighbour's Overview :</b>	Existence confirmed
<b>Proof of visit :</b>	Photographs
<b>Photographs</b>	Exterior with name board / Interior / Shop Floor, Stock, etc.
<b>Details of the person conducting visit:</b>	<b>Name :</b> Mr. Shaker Khan
	<b>Designation :</b> Field Executive
	<b>Contact No.:</b> 91-9665220923

**PHOTOGRAPHS**

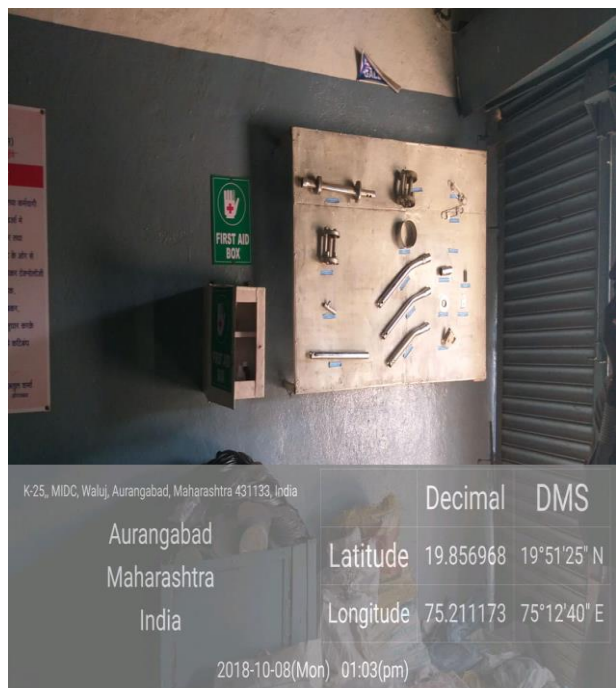
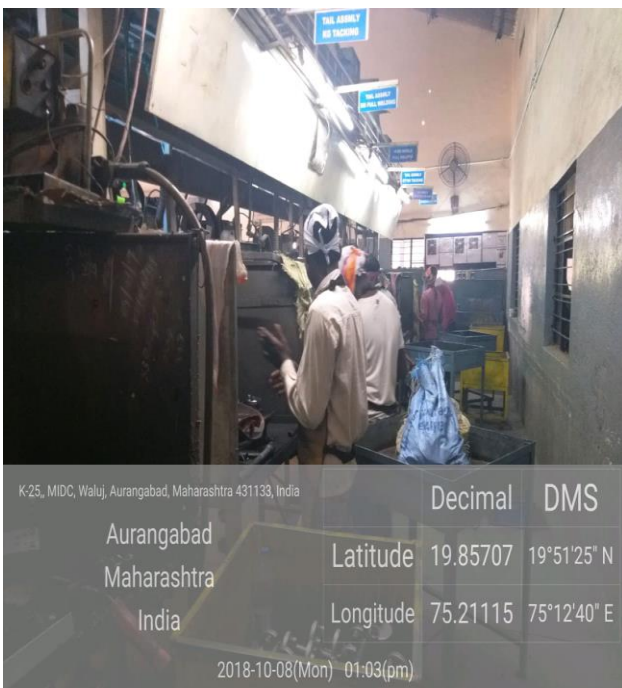
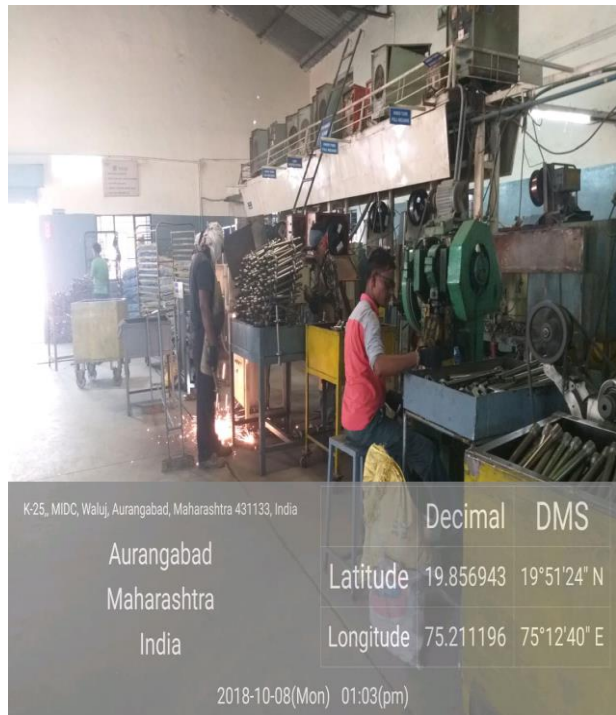
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**NEIGHBOUR**



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**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report (as on 20.10.2018) (date of report) :**

No press reports / filings exists on the subject.

**INFORMATION DETAILS**

Information Gathered by :	SVA
Analysis Done by :	PRY
Report Prepared by :	SUD

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	NO
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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