

MIRA INFORM REPORT

Report No. :	535297
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	AMOL CARBORUNDOM COMPANY
Registered Office :	Ground Floor, O. 13, Soleh Saman, Amol-Babol Rpad, Dabpidasht Village, Amol
Country :	Iran
Date of Incorporation :	26.06.1988
Com. Reg. No.:	961
Legal Form :	Private Join Stock Company
Line of Business :	Manufacture of fireproof insulation, chemical and catalyst industries
No. of Employees :	65

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B
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Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis

Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Iran	B1	B1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

IRAN - ECONOMIC OVERVIEW

Iran's economy is marked by statist policies, inefficiencies, and reliance on oil and gas exports, but Iran also possesses significant agricultural, industrial, and service sectors. The Iranian government directly owns and operates hundreds of state-owned enterprises and indirectly controls many companies affiliated with the country's security forces. Distortions - including corruption, price controls, subsidies, and a banking system holding billions of dollars of non-performing loans - weigh down the economy, undermining the potential for private-sector-led growth.

Private sector activity includes small-scale workshops, farming, some manufacturing, and services, in addition to medium-scale construction, cement production, mining, and metalworking. Significant informal market activity flourishes and corruption is widespread.

The lifting of most nuclear-related sanctions under the Joint Comprehensive Plan of Action (JCPOA) in January 2016 sparked a restoration of Iran's oil production and revenue that drove rapid GDP growth, but economic growth declined in 2017 as oil production plateaued. The economy continues to suffer from low levels of investment and declines in productivity since before the JCPOA, and from high levels of unemployment, especially among women and college-educated Iranian youth.

In May 2017, the re-election of President Hasan RUHANI generated widespread public expectations that the economic benefits of the JCPOA would expand and reach all levels of society. RUHANI will need to implement structural reforms that strengthen the banking sector and improve Iran's business climate to attract foreign investment and encourage the growth of the private sector. Sanctions that are not related to Iran's nuclear program remain in effect, and these—plus fears over the possible re-imposition of nuclear-related sanctions—will continue to deter foreign investors from engaging with Iran.

Source : CIA

COMMENTS ON ORIGINAL INVESTIGATION DETAILS

INDICATE ANY CHANGES REGARDING YOUR FINDINGS AGAINST THE DETAILS GIVEN IN OUR ORDER

The subject refused us.

Auditor: Peyvand Argham Rahbar Iranian Auditing Foundation
Solicitor: Mr. Hadi Majidian

COMPANY DETAILS

COMPANY REGISTERED NAME	Amol Carborundom Company
HEADQUARTER ADDRESS	Ground Floor, o. 13, Soleh Saman, Amol-Babol Rpad, Dabpidasht Village, Amol, Iran
POSTAL ADDRESS	4618338369
WEBSITE / EMAIL	www.amolcarborundom.org, amolcarborundom@yahoo.com
TEL	+98 11 43115510, 43115561, 43115560, 43115580, 43115010
FAX	+98 11 43116100
Mobile	+98 911 1215162

REGISTRATION DETAILS

LEGAL FORM	Private Join Stock Company	Source of info: Iran Registry Office
REGISTERED NAME	Amol Carborundom Company	Source of info: Iran Registry Office
REGISTRATION NUMBER	961	Source of info: Iran Registry Office
DATE OF REGISTRATION	26/06/1988	Source of info: Iran Registry Office
REGISTERED ADDRESS	Ground Floor, o. 13, Soleh Saman, Amol-Babol Rpad, Dabpidasht Village, Amol, Iran	Source of info: Iran Registry Office
CHAMBER OF COMMERCE REG. NUMBER	-	Source of info: Iran Registry Office
TAX REGISTRATION NUMBER	-	Source of info: Iran Registry Office
ANY OTHER REGISTRATION INFO	National Number: 10760118460	Source of info: Iran Registry Office

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HISTORY

YEAR STARTED OPERATIONS	26/06/1988	
FORMER LEGAL FORM / DATE OF CHANGE / Source of info	-	Iran Registry Office
FORMER REGISTERED NAME / DATE OF CHANGE/ Source of info	-	Iran Registry Office
FORMER REGISTERED ADDRESS / DATE OF CHANGE/ Source of info	In Front of Dokht Dooz Factory, Daboudasht Town, 7 th Km of Amol-Babol Road, Amol, Mazandaran Province, Iran	13/02/2018 Iran Registry Office

CAPITAL

CURRENCY	Iranian Riyals	
AUTHORISED (NOMINAL) CAPITAL	20,000,000,000	Source of info: Iran Registry Office
ISSUED CAPITAL	20,000,000,000	Source of info: Iran Registry Office
PAID UP CAPITAL	20,000,000,000	Source of info: Iran Registry Office
PARTNERSHIP CAPITAL		Source of info: Iran Registry Office
START UP CAPITAL		Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	15,000,000,000	04/04/2016 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	5,000,000,000	23/04/2015 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	2,000,000,000	04/06/2011 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	120,000,000	02/02/2010 Source of info: Iran Registry Office
FORMER CAPITAL / DATE OF CHANGE	20,000,000	06/06/2007 Source of info: Iran Registry Office

OWNERSHIP

FULL NAME (and address)	NATIONALITY	NUMBER OF SHARES HELD	% OF SHARES HELD
Mr. Jamal Saravi (5010132168)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mr. Hossein Esmail Zadeh Tolouie (2141827493)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mr. Mohamad Bahrestaghi (2141844649)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mr. Zahra Taleshi (2142316808)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber
Mrs. Shora Saravi (2142157424)	Iranian	Source of info: Iran Registry Office	Source of info: Chamber

PRINCIPALS

FULL NAME (Address)	NATIONALITY	POSITION	RELATION WITH OTHER COMPANIES (pls state company name and type of relation)	WORK EXPERIENCE / QUALIFICATIONS
Mr. Jamal Saravi (5010132168)	Iranian	Chairman		
Mr. Hossein Esmail Zadeh Tolouie (2141827493)	Iranian	Vice Chairman		
Mr. Mohamad Bahrestaghi (2141844649)	Iranian	Member		
Mr. Zahra Taleshi (2142316808)	Iranian	Member		
Mrs. Shora Saravi (2142157424)	Iranian	Member		
Mr. Mahdi Habib Zad Kashi (0381640655)	Iranian	Managing Director (Out of Chair Board)		
Mr. Mohammadreza Esmail Zadeh Tolouie (2141946182)	Iranian	Manager		

OPERATIONS / ACTIVITIES

LINE OF BUSINESS (ie: manufacture, retail, wholesale, type of products or services etc) Wholesale %__100__ / Retail % _____
Detail explanation of activities:
Manufacture of fireproof insulation, chemical and catalyst industries.

NUMBER OF EMPLOYEES / GROUP EMPLOYEES 65

TYPE OF CLIENTS (government, group companies, general public, etc) Group Companies

NUMBER OF CLIENTS

NAME OF MAJOR CLIENTS

LOCAL MARKET SHARE % -

CURRENT CONTRACTS AND THEIR VALUE -

NUMBER OF OWNED VEHICLES

IMPORTS % EXPORTS %
IMPORTS FROM (countries) Far East EXPORTS TO (countries)
IMPORTS TERMS OF Bank Transfer EXPORTS TERMS OF
PAYMENT (ie: CAD/ LC/ Open PAYMENT (ie: CAD/ LC/ Open
accounts) and DAYS OF accounts) and DAYS OF
CREDIT CREDIT

FULL NAME/COUNTRY	ACTIVITY	RELATIONSHIP (Common Owners/ Common Directors)	SHAREHOLDING %	Source of info:
Nasooz Karan Rah Sanat Company		Affiliates		Chamber
Nasooz Mazand Ceram Industries Company		Affiliates		Chamber

BANKERS

BANK NAME	BRANCH/ADDRESS/ COUNTRY	ACCOUNT NUMBER / CURRENCY
Melli Bank	Central Branch, Amol, Iran	
Parsian Bank	Dabpidasht Village Branch, Amol, Iran	



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

FINANCIAL INFORMATION

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
IRR	1	INR 0.0017

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	VIV
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)