

MIRA INFORM REPORT

Report No. :	535028
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	ARCH PHARMALABS LIMITED (w.e.f. 11.03.2004)
Formerly Known As :	ARCH COMMERZ LIMITED (w.e.f. 02.01.2004) MERVEN DRUG PRODUCTS LIMITED (w.e.f.10.09.1999) VITARA MERVEN LIMITED (w.e.f. 09.01.1998) MERVEN DRUG PRODUCTS LIMITED (w.e.f. 13.09.1993) MERVEN DRUG PRODUCTS PRIVATE LIMITED
Registered Office :	H Wing, 4 th Floor, Tex Centre, Off Saki Vihar Road, Chandivali, Andheri (East), Mumbai Bandra Suburban, Mumbai – 400072, Maharashtra
Tel. No.:	91-22-42871210
Country :	India
Financials (as on) :	31.03.2015
Date of Incorporation :	02.04.1993
Capital Investment / Paid-up Capital :	INR 278.452 Million
CIN No.: [Company Identification No.]	U24231MH1993PLC150891
PAN No.: [Permanent Account No.]	AACCM0306Q
GSTN : [Goods & Service Tax Registration No.]	27AACCM0306Q1ZE
Legal Form :	A Closely Held Public Limited Liability Company
Line of Business :	The company is Manufacturing and Selling Active Pharmaceutical Ingredients (APIs) and Intermediates in India and internationally. [Registered Activity]

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No. of Employees :	Information denied by the management
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RATING & COMMENTS
(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

Status :	Moderate
Payment Behaviour :	Slow and delayed
Litigation :	Exist
Comments :	<p>Subject is an established company incorporated in the year 1993 having moderate track record.</p> <p>As per available financials of 2015, revenue of the company has declined and it is continuously incurring losses from its operational activities.</p> <p>Rating remains constrained on account of non- availability of latest financial details and huge borrowings recorded by the company which act as a threat to its liquidity position.</p> <p>Further, as per indirect source we could find that company has made delays in servicing its debt obligation.</p> <p>It is also noted that company has listed with RBI defaulter and defaulted hefty amount with several banks.</p> <p>Payments are slow and delayed.</p> <p>In view of the aforesaid, the company can be considered for business dealings on safe and secured trade terms and conditions.</p> <p>Note: Their company was incorporated on April 2, 1993 as Merven Drug Products Private Limited with the Registrar of Companies, Andhra Pradesh, Hyderabad. The status of their company was changed to a public limited company on April 24, 1993 and the name of their company was changed to Merven Drug Products Limited pursuant to a Fresh Certificate of Incorporation date September 13, 1993 issued by Registrar of Companies, Andhra Pradesh, Hyderabad. Subsequently, with changes in control of their company, the name of their company was changed to Vitara Merven Limited on January 9, 1998 and thereafter to Merven Drug Products Limited on September 10, 1999. Pursuant to the Reverse Merger of Arch Commerz Private Limited with their company the</p>

	name of their company was changed to Arch Commerz Limited on January, 2004. The name of their company was then changed 'Arch Pharmalabs Limited' pursuant to grant of Fresh Certificate of incorporation dated March 11, 2004 by the Registrar of Companies, Andhra Pradesh, Hyderabad. The CIN of their company is U24231MH1993PLC150891.
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NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

EXTERNAL AGENCY RATING

Rating Agency Name	ICRA
Rating	Non-Convertible Debenture – D - Issuer Not Cooperating
Rating Explanation	The company is in default or expected to be in default soon
Date	27.08.2018

RBI DEFAULTERS' LIST STATUS

Subject's name has been found enlisted as a defaulter in the publicly available RBI Defaulters' list and the details of the same are as under:

**Suit-filed accounts (Defaulters) of INR 10.000 million and above as on 30-Sep-2018 Search details
Date of extraction 17-Oct-2018
Borrower Containing - Arch Pharmalabs Limited**

Bank	Branch	Quarter	Borrower Name	Registered Address	Director Name--DIN no. Detail	OutStanding Amount (INR in Million)
BANK OF INDIA	MUMBAI MCB	31-03-17	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHAR,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULANA, VILAS NARSAIAH GAJULANA	23.625
BANK OF INDIA	MUMBAI MCB	30-06-17	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHAR,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULANA, VILAS NARSAIAH GAJULANA	23.625
BANK OF INDIA	MUMBAI MCB	30-09-17	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHAR,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULANA, VILAS NARSAIAH GAJULANA	23.625

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				R,BHIWANDI, DIST THANE 421302	NARSAIAH GAJULA--NA	
BANK OF INDIA	MUMBAI MCB	31-12- 17	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHA R,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULA-- NA, VILAS NARSAIAH GAJULA--NA	23.625
BANK OF INDIA	MUMBAI MCB	31-03- 18	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHA R,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULA-- NA, NARSAIAH RAJJAYA GAJULA-- NA, VILAS NARSAIAH GAJULA--NA	23.625
BANK OF INDIA	MUMBAI MID CORPOR ATE	30-09- 16	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHA R,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULA-- NA, VILAS NARSAIAH GAJULA-- NA, NARSAIAH RAJJAYA GAJULA--NA	23.625
BANK OF INDIA	MUMBAI MID CORPOR ATE	31-12- 16	ARCH PHARMALABS LIMITED SMCF A	298\3 FLAT NO204,2ND FLOOR,JALARAM CHS LTD ,TELIPADA,KAMATGHA R,BHIWANDI, DIST THANE 421302	SHARADA NARSAIAH RAJULA-- NA, VILAS NARSAIAH GAJULA-- NA, NARSAIAH RAJJAYA GAJULA--NA	23.625
BARC LAYS BANK PLC	CEEJAY HOUSE	31-12- 14	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH-- NA, T.MALLIKAR JUNA REDDY--NA, MANOJ T. JAIN--NA, RAJENDRA P. KAIMAL-- NA	578.764

BARC LAYS BANK PLC	CEEJAY HOUSE	31-03-15	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH--NA, T.MALLIKAR JUNA REDDY--NA, MANOJ T. JAIN--NA, RAJENDRA P. KAIMAL--NA	646.285
BARC LAYS BANK PLC	CEEJAY HOUSE	30-06-15	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH--NA, T.MALLIKAR JUNA REDDY--NA, MANOJ T. JAIN--NA, RAJENDRA P. KAIMAL--NA	646.285
BARC LAYS BANK PLC	CEEJAY HOUSE	30-09-15	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH--NA, T.MALLIKAR JUNA REDDY--NA, MANOJ T. JAIN--NA, RAJENDRA P. KAIMAL--NA	646..85
BARC LAYS BANK PLC	CEEJAY HOUSE	31-12-15	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH--NA, T.MALLIKAR JUNA REDDY--NA, MANOJ T. JAIN--NA, RAJENDRA P. KAIMAL--NA	646.285
BARC LAYS BANK PLC	CEEJAY HOUSE	31-03-16	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400	AJIT A. KAMATH--32799, T.MALLIKAR JUNA	751.460

				072	REDDY-- 298545, MANOJ T. JAIN--34727, RAJENDRA P. KAIMAL-- 32839	
BARC LAYS BANK PLC	CEEJAY HOUSE	30-06- 16	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH-- 32799, T.MALLIKAR JUNA REDDY-- 298545, MANOJ T. JAIN--34727, RAJENDRA P. KAIMAL-- 32839	751.460
BARC LAYS BANK PLC	CEEJAY HOUSE	30-09- 16	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH-- 32799, T.MALLIKAR JUNA REDDY-- 298545, MANOJ T. JAIN--34727, RAJENDRA P. KAIMAL-- 32839	751.460
BARC LAYS BANK PLC	CEEJAY HOUSE	31-12- 16	ARCH PHARMALABS LIMITED	"H" WING, 4RTH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI-400 072	AJIT A. KAMATH-- 32799, T.MALLIKAR JUNA REDDY-- 298545, MANOJ T. JAIN--34727, RAJENDRA P. KAIMAL-- 32839	751.460
CANB ANK FACT ORS LIMIT ED	MUMBAI	31-03- 14	ARCH PHARMALABS LIMITED - PBD	H WING, 4TH FLOOR, TEX CENTRE,OFF SAKI VIHAR ROAD,CHANDIVALI,MU MBAI	SUNIL DIWAKAR-- 0, AJITT KAMAT--0, K SRINIVAS-- 0, T	177.679

					MLLIKARJU NA REDDY-- 0, MANOJ JAIN--0, VANDANA RAJADHYAK SHA--0, RAJENDRA KAIMAL--0	
CANB ANK FACT ORS LIMIT ED	MUMBAI	30-06- 14	ARCH PHARMALABS LIMITED - PBD	H WING, 4TH FLOOR, TEX CENTRE,OFF SAKI VIHAR ROAD,CHANDIVALI,MU MBAI	VANDANA RAJADHYAK SHA--0, AJITT KAMAT--0, SUNIL DIWAKAR-- 0, RAJENDRA KAIMAL--0, K SRINIVAS- -0, T MLLIKARJU NA REDDY-- 0, MANOJ JAIN--0	177.679
CANB ANK FACT ORS LIMIT ED	MUMBAI	30-09- 14	ARCH PHARMALABS LIMITED - PBD	H WING, 4TH FLOOR, TEX CENTRE,OFF SAKI VIHAR ROAD,CHANDIVALI,MU MBAI	VANDANA RAJADHYAK SHA--0, AJITT KAMAT--0, SUNIL DIWAKAR-- 0, RAJENDRA KAIMAL--0, K SRINIVAS- -0, T MLLIKARJU NA REDDY-- 0, MANOJ JAIN--0	177.679
CORP ORAT ION BANK	MUMBAI- I.F.B.	30-06- 18	SMCF A/C ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR,TEX CENTRE,OFF, SAKI VIHAR ROAD,CHANDIVALI,, ANDHERI EAST,MUMBAI	AJIT KAMATH, -- NA, MANOJ JAIN--NA, RAJENDRA KAIMAL--NA	54.372
CTBC BANK	NEW DELHI	31-03- 13	ARCH PHARMALABS	À€HÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI	RAJENDRA PADMANAB	131.100

CO LTD			LIMITED	VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI-72	HAN JAIMAL--32839, MANOJ TEJRAJ--34727, MALLIKARJ UNA REDDY TIRUMALAR EADY--298545, AJIT ANNU KAMATH--32799	
CTBC BANK CO LTD	NEW DELHI	30-06-13	ARCH PHARMALABS LIMITED	Ã€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI-72	MANOJ TEJRAJ--34727, AJIT ANNU KAMATH--32799, MALLIKARJ UNA REDDY TIRUMALAR EADY--298545, RAJENDRA PADMANAB HAN JAIMAL--32839	131.100
CTBC BANK CO LTD	NEW DELHI	30-09-13	ARCH PHARMALABS LIMITED	Ã€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI-72	MANOJ TEJRAJ--34727, MALLIKARJ UNA REDDY TIRUMALAR EADY--298545, RAJENDRA PADMANAB HAN JAIMAL--32839, AJIT ANNU KAMATH--32799	131.100
CTBC BANK CO	NEW DELHI	30-09-13	ARCH PHARMALABS LIMITED	Ã€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI,	MALLIKARJ UNA REDDY TIRUMALAR	131.100

LTD				ANDHERI (E) MUMBAI-72	EADY-- 298545, MANOJ TEJRAJ-- 34727, RAJENDRA PADMANAB HAN JAIMAL-- 32839, AJIT ANNU KAMATH-- 32799	
CTBC BANK CO LTD	NEW DELHI	31-03- 14	ARCH PHARMALABS LIMITED	Å€HÅ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	RAJENDRA PADMANAB HAN JAIMAL-- 32839, AJIT ANNU KAMATH-- 32799, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545, MANOJ TEJRAJ-- 34727	131.100
CTBC BANK CO LTD	NEW DELHI	30-06- 14	ARCH PHARMALABS LIMITED	Å€HÅ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545, MANOJ TEJRAJ-- 34727, RAJENDRA PADMANAB HAN JAIMAL-- 32839	131.100
CTBC BANK CO LTD	NEW DELHI	30-06- 14	ARCH PHARMALABS LIMITED	Å€HÅ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI-	RAJENDRA PADMANAB HAN JAIMAL--	131.100

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				72	32839, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545, AJIT ANNU KAMATH-- 32799, MANOJ TEJRAJ-- 34727	
CTBC BANK CO LTD	NEW DELHI	30-09- 14	ARCH PHARMALABS LIMITED	À€HÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545, MANOJ TEJRAJ-- 34727, RAJENDRA PADMANAB HAN JAIMAL-- 32839	131.100
CTBC BANK CO LTD	NEW DELHI	31-03- 15	ARCH PHARMALABS LIMITED	À€HÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, RAJENDRA PADMANAB HAN JAIMAL-- 32839, MANOJ TEJRAJ-- 34727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545	131.100
CTBC BANK CO LTD	NEW DELHI	30-06- 15	ARCH PHARMALABS LIMITED	À€HÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, RAJENDRA PADMANAB	131.100

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					HAN JAIMAL-- 32839, MANOJ TEJRAJ-- 34727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545	
CTBC BANK CO LTD	NEW DELHI	30-09- 15	ARCH PHARMALABS LIMITED	À€ˆÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, RAJENDRA PADMANAB HAN JAIMAL-- 32839, MANOJ TEJRAJ-- 34727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545	131.100
CTBC BANK CO LTD	NEW DELHI	31-12- 15	ARCH PHARMALABS LIMITED	À€ˆÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 32799, RAJENDRA PADMANAB HAN JAIMAL-- 32839, MANOJ TEJRAJ-- 34727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 298545	131.100
CTBC BANK CO LTD	NEW DELHI	31-03- 16	ARCH PHARMALABS LIMITED	À€ˆÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 00032799, RAJENDRA PADMANAB HAN	131.100

					JAIMAL-- 00032839, MANOJ TEJRAJ-- 00034727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 00298545, LOKESH KUMAR-- 02576600	
CTBC BANK CO LTD	NEW DELHI	30-06- 16	ARCH PHARMALABS LIMITED	À€ˆÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 00032799, RAJENDRA PADMANAB HAN JAIMAL-- 00032839, MANOJ TEJRAJ-- 00034727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 00298545, LOKESH KUMAR-- 02576600	131.100
CTBC BANK CO LTD	NEW DELHI	30-09- 16	ARCH PHARMALABS LIMITED	À€ˆÀ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 00032799, RAJENDRA PADMANAB HAN JAIMAL-- 00032839, MANOJ TEJRAJ-- 00034727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 00298545, LOKESH	131.100

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					KUMAR-- 02576600	
CTBC BANK CO LTD	NEW DELHI	31-12- 16	ARCH PHARMALABS LIMITED	Å€HÅ€™ WING, 4 FLR, TEX CENTRE OFF SAKI VIHAR RD CHANDIVALI, ANDHERI (E) MUMBAI- 72	AJIT ANNU KAMATH-- 00032799, RAJENDRA PADMANAB HAN JAIMAL-- 00032839, MANOJ TEJRAJ-- 00034727, MALLIKARJ UNA REDDY TIRUMALAR EADY-- 00298545, LOKESH KUMAR-- 02576600	131.100
KOTA K MAHI NDRA BANK	MUMBAI	30-06- 14	ARCH PHARMALABS LIMITED	541/A, ARCH HOUSE, MAROL MAROSHI ROAD, MAROL, ANDHERI, MUMBAI 400 059	MANOJ T JAIN--34727, AJIT A KAMATH-- 32799, LOKESH KUMAR-- 2576600, REJENDRA P KAIMAL-- 32839, T MALLIKARJ UNA REDDY-- 298545	444.000
KOTA K MAHI NDRA BANK	MUMBAI	30-09- 14	ARCH PHARMALABS LIMITED	541/A, ARCH HOUSE, MAROL MAROSHI ROAD, MAROL, ANDHERI, MUMBAI 400 059	MANOJ T JAIN--34727, AJIT A KAMATH-- 32799, LOKESH KUMAR-- 2576600, REJENDRA P KAIMAL-- 32839, T MALLIKARJ UNA	444.000

					REDDY-- 298545	
KOTA K MAHI NDRA BANK	MUMBAI	31-12- 14	ARCH PHARMALABS LIMITED	541/A, ARCH HOUSE, MAROL MAROSHI ROAD, MAROL, ANDHERI, MUMBAI 400 059	MANOJ T JAIN--34727, AJIT A KAMATH-- 32799, LOKESH KUMAR-- 2576600, REJENDRA P KAIMAL-- 32839, T MALLIKARJ UNA REDDY-- 298545	444.000
STAT E BANK OF MAUR ITIUS LIMIT ED	MUMBAI	30-06- 16	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL-- 32839, AJIT ANNU KAMATH-- 32799, MANOJ TEJRAJ JAIN--34727	162.050
STAT E BANK OF MAUR ITIUS LIMIT ED	MUMBAI	30-09- 16	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL-- 32839, AJIT ANNU KAMATH-- 32799, MANOJ TEJRAJ JAIN--34727	162.050
STAT E BANK OF MAUR ITIUS LIMIT ED	MUMBAI	31-12- 16	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL-- 32839, AJIT ANNU KAMATH-- 32799, MANOJ TEJRAJ JAIN--34727	162.050
STAT E	MUMBAI	31-03- 17	ARCH PHARMALABS	541A, ARCH HOUSE, MAROLMAROSHI ROAD	MR. RAJENDRA	162.050

BANK OF MAURITIUS LIMITED			LIMITED) ANDHERI (E)	KAIMAL--00032839, AJIT ANNU KAMATH--00032799, MANOJ TEJRAJ JAIN--00034727	
STATE BANK OF MAURITIUS LIMITED	MUMBAI	30-06-17	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL--00032839, AJIT ANNU KAMATH--00032799, MANOJ TEJRAJ JAIN--00034727	162.050
STATE BANK OF MAURITIUS LIMITED	MUMBAI	30-09-17	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL--00032839, AJIT ANNU KAMATH--00032799, MANOJ TEJRAJ JAIN--00034727	162.050
STATE BANK OF MAURITIUS LIMITED	MUMBAI	31-12-17	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL--00032839, AJIT ANNU KAMATH--00032799, MANOJ TEJRAJ JAIN--00034727	162.050
STATE BANK OF MAURITIUS LIMITED	MUMBAI	31-03-18	ARCH PHARMALABS LIMITED	541A, ARCH HOUSE, MAROLMAROSHI ROAD) ANDHERI (E)	MR. RAJENDRA KAIMAL--00032839, AJIT ANNU KAMATH--00032799,	162.050

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ED					MANOJ TEJRAJ JAIN-- 00034727	
VIJAY A BANK	CORPOR ATE BANKING BRANCH, MUMBAI	30-06- 18	ARCH PHARMALABS LIMITED	541/A, ARCH HOUSE, MAROL MAROSHI ROAD, MAROL, ANDHERI (EAST), MUMBAI 400 059 (MAHARASHTRA) INDIA.	AJIT ANNU KAMATH-- 32799, RAJENDRA PADMANAB HAN KAIMAL-- 32839, MANOJ TEJRAJ JAIN--34727, MALLIKARJ UNA REDDY TIRUMALAR EDDY-- 298545, PALAK BIPIN SHAHI-- 3392059, SUNIL MANSUKHL A PITRODIA- -7028212	672.100

**Suit-filed accounts (Wilful Defaulters) of INR 2.500 million and above as on 30-Sep-2018 Search details
Date of extraction 20-Oct-2018
Borrower Containing - Arch Pharmalabs Limited**

Bank	Branch	Quarter	Borrower Name	Registered Address	Director Name--DIN no. Detail	OutStanding Amount (INR in Million)
SBI GLOBAL FACTORS LIMITED	BANDRA	31-12- 13	ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI,	AJIT ANNU KAMATH-- 32799, MANOJ TEJRAJ JAIN--34727, MALLIKARJUNA REDDY TIRUMALAREDD--298545, RAJENDRA PADMANABHAN KAIMAL-	178.904

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				ANDHERI (EAST), MUMBAI	-32839	
SBI GLOBAL FACTORS LIMITED	BANDRA	31-03-14	ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI	AJIT ANNU KAMATH--32799, RAJENDRA PADMANABHAN KAIMAL--32839, MALLIKARJUNA REDDY TIRUMALAREDD--298545, MANOJ TEJRAJ JAIN--34727	178.900
SBI GLOBAL FACTORS LIMITED	BANDRA	30-06-14	ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI	AJIT ANNU KAMATH--32799, RAJENDRA PADMANABHAN KAIMAL--32839, MANOJ TEJRAJ JAIN--34727, MALLIKARJUNA REDDY TIRUMALAREDD--298545	178.904
SBI GLOBAL FACTORS LIMITED	BANDRA	30-09-14	ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI	AJIT ANNU KAMATH--32799, RAJENDRA PADMANABHAN KAIMAL--32839, MANOJ TEJRAJ JAIN--34727, MALLIKARJUNA REDDY TIRUMALAREDD--298545	178.904
SBI GLOBAL FACTORS LIMITED	BANDRA	31-12-14	ARCH PHARMALABS LIMITED	H WING, 4TH FLOOR, TEX CENTRE, OFF SAKI VIHAR ROAD, CHANDIVALI, ANDHERI (EAST), MUMBAI	AJIT ANNU KAMATH--32799, RAJENDRA PADMANABHAN KAIMAL--32839, MANOJ TEJRAJ JAIN--34727, MALLIKARJUNA REDDY TIRUMALAREDD--298545	178.904

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

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BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018.

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED

MANAGEMENT NON-COOPERATIVE (Tel No.91-22-42871210 (Finance Department))

LOCATIONS

Registered Office :	H Wing, 4 th Floor, Tex Centre, Off Saki Vihar Road, Chandivali, Andheri (East), Mumbai Bandra Suburban, Mumbai – 400072, Maharashtra, India
Tel. No.:	91-22-42871210
Fax No.:	91-22-42871285
E-Mail :	info@archpharmalabs.com
Website :	http://www.archpharmalabs.com
Corporate Office :	541/A, Arch House Marol Maroshi Road, Marol, Andheri (East), Mumbai – 400059, Maharashtra, India
Tel. No.:	91-22-28560555

DIRECTORS

AS ON 31.03.2018

Name :	Mr. Ajit Annu Kamath
Designation :	Director
Address :	404, ILA Apartments, Plot No. 118, Sector NO. 4, Charkop, Kandivali (West) Mumbai – 400067, Maharashtra, India
Date of Birth/Age :	12.12.1969
Date of Appointment :	01.11.2003
DIN No.:	00032799
Name :	Mr. Rajendra Padmanabhan Kaimal
Designation :	Wholetime Director
Address :	C/1202, Orchid Enclave, Nahar Amrut Shakti, Sector Road 3 , Chandivali,

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	Andheri (East), Mumbai – 400072, Maharashtra, India
Date of Birth/Age :	23.06.1973
Date of Appointment :	01.11.2003
DIN No.:	00032839
Name :	Mr. Sunil Mansukhlal Pitroda
Designation :	Additional Director
Address :	302, Lotus C- Wing, 3 rd Floor, Valley Of Flowers Thakur Village, Kandivali (East), Mumbai – 400101, Maharashtra, India
Date of Appointment :	02.05.2017
DIN No.:	07028212
Name :	Mr. Ashish Mohan Ujagare
Designation :	Additional Director
Address :	Flat 20, Vikas Building. Plot No.566, Chembur Ganesh, CHS Sion Trombay Road, Near Sai Hospital, Chembur, Mumbai – 400071, Maharashtra, India
Date of Appointment :	14.06.2018
DIN No.:	00012613

KEY EXECUTIVES

Name :	Mr. Vikas Bijay Kedia
Designation :	Company Secretary
Address :	C 203, Krishna, Vasant Sagar, Thakur Village, Kandivali (East), Mumbai-400101, Maharashtra, India
Date of Appointment :	18.11.2017
PAN No.:	AMZPK9885E

MAJOR SHAREHOLDERS

AS ON 31.03.2015

Names of Shareholders	No. of Shares
AMR Investments Private Limited	1976681
ARCH Impex Private Limited	5405664
ARCH Pharmachem Limited	5000000

AS ON 11.02.2016

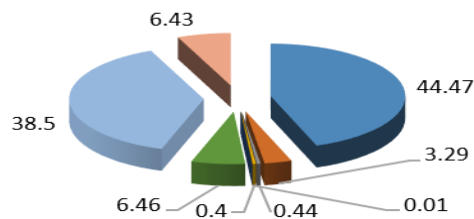
Equity Share Break up	Percentage
Category	
Promoters – [Bodies corporate]	44.47
Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]	3.29

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Public/Other than promoters - [Individual/Hindu Undivided Family - Non-resident Indian (NRI)]	0.44
Public/Other than promoters – Financial Institutions	0.40
Public/Other than promoters – Mutual Funds	0.01
Venture Capital	6.46
Public/Other than promoters -[Bodies corporate]	38.50
Public/Other than promoters -[Others]	6.43
Total	100.00

Share holding pattern

- Promoters – [Bodies corporate]
- Public/Other than promoters - [Individual/Hindu Undivided Family – Indian]
- Public/Other than promoters - [Individual/Hindu Undivided Family - Non-resident Indian (NRI)]
- Public/Other than promoters – Financial Institutions
- Public/Other than promoters – Mutual Funds
- Venture Capital
- Public/Other than promoters -[Bodies corporate]
- Public/Other than promoters -[Others]



BUSINESS DETAILS

Line of Business :	The company is Manufacturing and Selling Active Pharmaceutical Ingredients (APIs) and Intermediates in India and internationally. [Registered Activity]	
Products / Services :	ITC Code 30049039	Product/ Services Description API /Intermediate
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	

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Terms :	Not Divulged
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PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
Customers :	Reference :	Not Divulged	
	Name of the Person :	--	
	Contact No.:	--	
	Since How Long Known :	--	
	Maximum Limit Dealt :	--	
	Experience :	--	
	Remark :	--	
No. of Employees :	Information denied by the management		
Bankers :	Bank Name	Not Divulged	
	Branch	--	
	Person Name (With Designation)	--	
	Contact Number	--	
	Name of Account Holder	--	
	Account Number	--	
	Account Since (Date/Year of Account Opening)	--	
	Average Balance Maintained (If Possible)	--	
	Credit Facilities Enjoyed (If any)	--	
	Account Operation	--	
Remarks (If any)	--		
Facilities :	SECURED LOANS	31.03.2015	31.03.2014
		INR In Million	INR In Million
	LONG TERM BORROWINGS		
	Non-convertible debentures others	150.000	187.500
	[Non-convertible debentures are further		

	secured by personal guarantee of the Company's Promoter Directors .i.e. Mr. Ajit A. Kamath, Mr. Manoj T. Jain and Mr Rajendra P. Kaimal]		
	Rupee term loans from banks [Term Loan from Banks are secured by further personal guarantee of the Company's Promoter Directors]	20068.246	17427.945
	Other loans and advances	0.000	4.003
	Loans taken for vehicles [Vehicle Loans INR 2.619 Million is secured by hypothecation of respective vehicles purchased under such financing]	0.000	0.814
	SHORT TERM BORROWINGS		
	Working capital loans from banks	9800.777	9789.344
	Total	30019.023	27409.606

Financial Institution :	JM Financial Asset Reconstruction Company Limited, 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai-400025, Maharashtra, India
Auditors 1 :	
Name :	S. K. Sheth and Associates Chartered Accountants
Address :	701, Ganjawala Residency, Ganjawala Lane, Borivali (West), Mumbai – 400092, Maharashtra, India
PAN No.:	AAKFS4532K
Auditors 2 :	
Name :	Chaturvedi and Patel Chartered Accountants
Address :	A-104, Ambika Darshan, C.P. Road, Near Bus Depot, Kandivali (East), Mumbai – 40010, Maharashtra, India
PAN No.:	AAAFC0662N
Memberships :	Not Available
Collaborators :	Not Available
Associate (As on 31.03.2015):	Avon Lifesciences Limited (CIN No. L24110TG1993PLC016112)
Subsidiaries (As on 31.03.2015):	<ul style="list-style-type: none"> • Arch Life Sciences Limited (CIN No. U24239TG2003PLC042232) • Arch Finechemicals Limited (CIN No. U24110TG1993PLC015533) • Arch Pharmalabs FZ LLC • Arch Pharmalabs, USA Inc • Arch Pharmalabs PTE Limited • Regal Pharma PTE Limited

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CAPITAL STRUCTURE

AFTER 11.02.2016

Authorised Capital : INR 30000.000 Million

Issued, Subscribed & Paid-up Capital : INR 1519.231 Million

AS ON 11.02.2016

Authorised Capital :

No. of Shares	Type	Value	Amount
40000000	Equity Shares	INR 10/- each	INR 400.000 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
27845246	Equity Shares	INR 10/- each	INR 278.452 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET (STANDALONE)

SOURCES OF FUNDS	31.03.2015	31.03.2014	31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	278.452	278.452	278.452
(b) Reserves & Surplus	1107.301	12889.055	7397.927
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
Total Shareholders' Funds (1) + (2)	1385.753	13167.507	7676.379
(3) Non-Current Liabilities			
(a) long-term borrowings	21089.786	18335.739	6233.919
(b) Deferred tax liabilities (Net)	0.000	0.000	657.080
(c) Other long term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
Total Non-current Liabilities (3)	21089.786	18335.739	6890.999
(4) Current Liabilities			
(a) Short term borrowings	11395.322	10786.334	13080.878
(b) Trade payables	3026.570	2072.894	5308.523
(c) Other current liabilities	7147.123	1499.954	3520.049
(d) Short-term provisions	55.267	34.232	32.863
Total Current Liabilities (4)	21624.282	14393.414	21942.313
TOTAL	44099.821	45896.660	36509.691
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	15561.217	16394.282	7481.983
(ii) Intangible Assets	317.232	431.856	556.461
(iii) Capital work-in-progress	13.703	288.086	310.755
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	508.924	496.535	496.535
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term Loan and Advances	1856.513	3602.731	3626.214
(e) Other Non-current assets	0.000	0.000	0.000
Total Non-Current Assets	18257.589	21213.490	12471.948

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(2) Current assets			
(a) Current investments	0.000	0.000	0.000
(b) Inventories	7711.639	7613.400	8845.988
(c) Trade receivables	10566.595	11968.099	9417.816
(d) Cash and cash equivalents	98.700	326.087	1043.454
(e) Short-term loans and advances	7465.298	4775.584	4730.485
(f) Other current assets	0.000	0.000	0.000
Total Current Assets	25842.232	24683.170	24037.743
TOTAL	44099.821	45896.660	36509.691

PROFIT & LOSS ACCOUNT (STANDALONE)

	PARTICULARS	31.03.2015	31.03.2014	31.03.2013
	SALES			
	Income	1602.583	4656.081	18814.652
	Other Income	357.238	673.142	141.990
	TOTAL	1959.821	5329.223	18956.642
Less	EXPENSES			
	Cost of Materials Consumed	801.827	2125.242	6391.344
	Purchases of Stock-in-Trade	0.000	371.963	7608.996
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	354.722	1130.953	(1055.555)
	Employees benefits expense	537.978	620.856	833.575
	Exceptional items	2720.715	251.453	0.000
	Other expenses	5016.118	1690.427	2934.525
	TOTAL	9431.360	6190.894	16712.885
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(7471.539)	(861.671)	2243.757
Less	FINANCIAL EXPENSES	3381.438	3056.105	2876.512
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(10852.977)	(3917.776)	(632.755)
Less	DEPRECIATION/ AMORTISATION	590.394	942.858	856.026
	PROFIT/ (LOSS) BEFORE TAX	(11443.371)	(4860.634)	(1488.781)
Less	TAX	0.111	(640.875)	124.220
	PROFIT/ (LOSS) AFTER TAX	(11443.482)	(4219.759)	(1613.001)

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Earnings / (Loss) Per Share (INR)	(410.97)	(151.54)	(61.62)
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CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars	31.03.2015	31.03.2014	31.03.2013
Current Maturities of Long term debt	1616.247	217.056	2597.714
Net cash flow from (used in) operations	(1619.027)	(5116.050)	(3698.906)
Net cash flow from operating activities	(1619.027)	(5116.050)	(3762.538)

KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Average Collection Days (Sundry Debtors / Income * 365 Days)	2406.62	938.20	182.70
Account Receivables Turnover (Income / Sundry Debtors)	0.15	0.39	2.00
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	1377.73	302.98	138.40
Inventory Turnover (Operating Income / Inventories)	(0.97)	(0.11)	0.25
Asset Turnover (Operating Income / Net Fixed Assets)	(0.47)	(0.05)	0.27

LEVERAGE RATIOS

PARTICULARS	31.03.2015	31.03.2014	31.03.2013
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	1.01	0.72	0.84
Debt Equity Ratio (Total Liability / Networth)	24.61	2.23	2.85
Current Liabilities to Networth (Current Liabilities / Net Worth)	15.60	1.09	2.86
Fixed Assets to Networth (Net Fixed Assets / Networth)	11.47	1.30	1.09

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Interest Coverage Ratio (PBIT / Financial Charges)	(2.21)	(0.28)	0.78
---	--------	--------	------

PROFITABILITY RATIOS

PARTICULARS		31.03.2015	31.03.2014	31.03.2013
Net Profit Margin ((PAT / Sales) * 100)	%	(714.06)	(90.63)	(8.57)
Return on Total Assets ((PAT / Total Assets) * 100)	%	(25.95)	(9.19)	(4.42)
Return on Investment (ROI) ((PAT / Networth) * 100)	%	(825.80)	(32.05)	(21.01)

SOLVENCY RATIOS

PARTICULARS		31.03.2015	31.03.2014	31.03.2013
Current Ratio (Current Assets / Current Liabilities)		1.20	1.71	1.10
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.84	1.19	0.69
G-Score Ratio Financial (Networth / Total Assets)		0.03	0.29	0.21
G-Score Ratio Debt (Debts / Equity Capital)		122.47	105.37	78.69
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.20	1.71	1.10

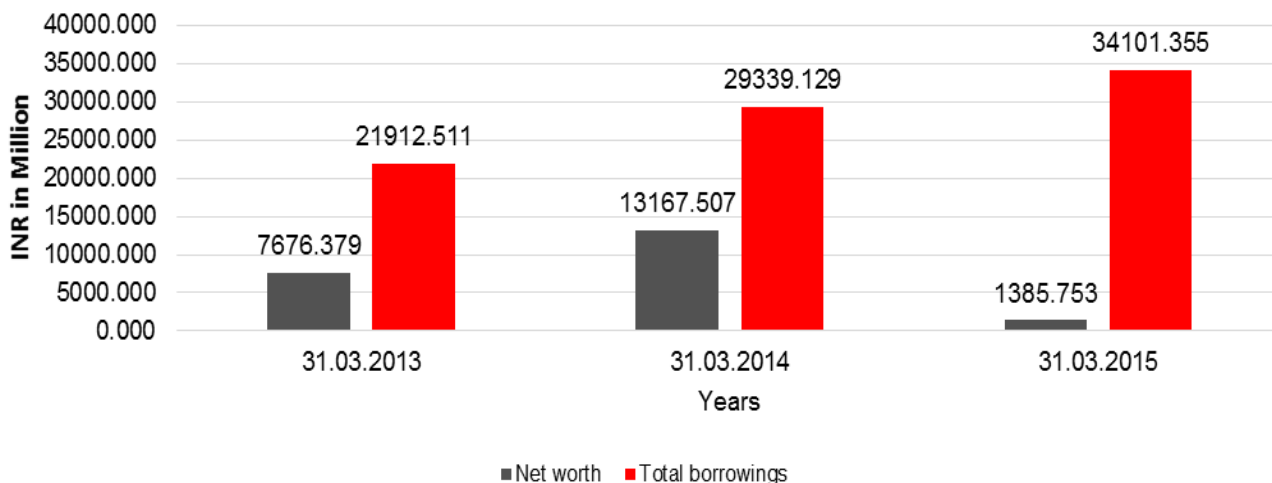
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

FINANCIAL ANALYSIS
[all figures are INR Million]

DEBT EQUITY RATIO

Particular	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Share Capital	278.452	278.452	278.452
Reserves & Surplus	7397.927	12889.055	1107.301
Net worth	7676.379	13167.507	1385.753
Long Term borrowings	6233.919	18335.739	21089.786
Short Term borrowings	13080.878	10786.334	11395.322
Current Maturities of Long term debt	2597.714	217.056	1616.247
Total borrowings	21912.511	29339.129	34101.355
Debt/Equity ratio	2.855	2.228	24.609

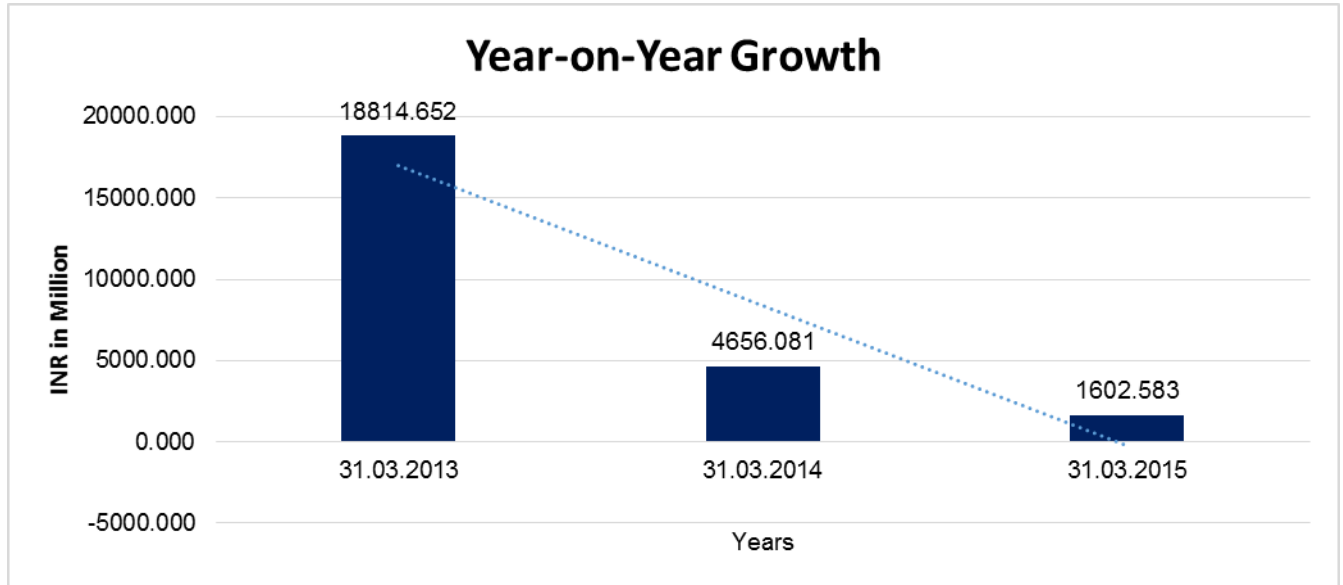
Debt to Equity



YEAR-ON-YEAR GROWTH

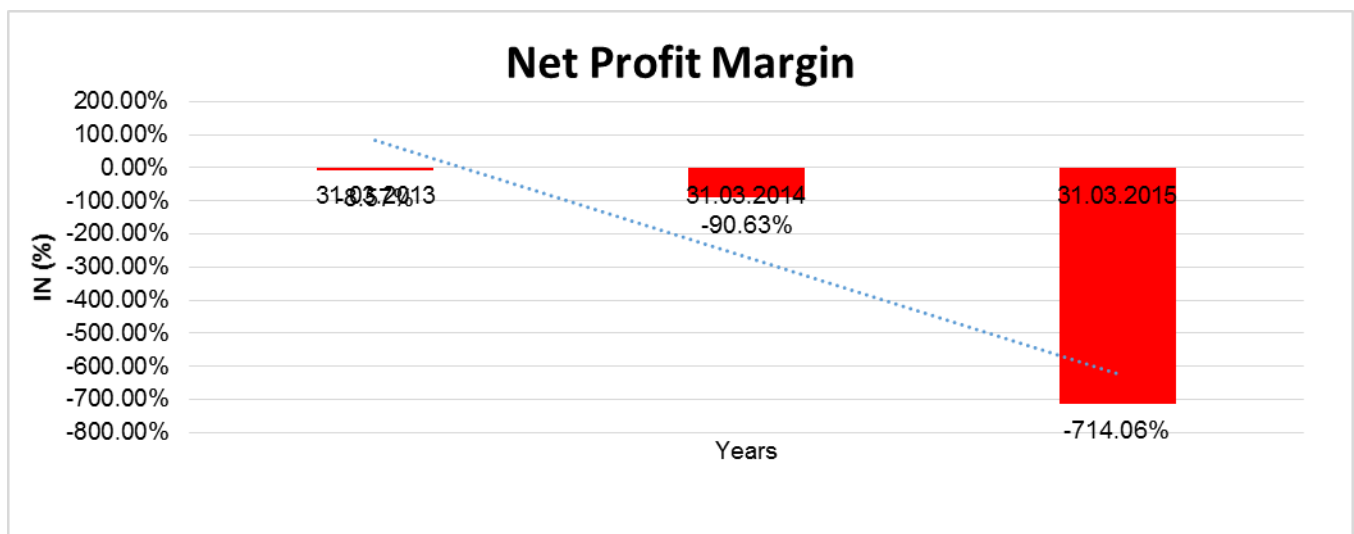
Year on Year Growth	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Sales	18814.652	4656.081	1602.583
		(75.253)	(65.581)

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NET PROFIT MARGIN

Net Profit Margin	31.03.2013	31.03.2014	31.03.2015
	INR In Million	INR In Million	INR In Million
Sales	18814.652	4656.081	1602.583
Profit/ (Loss)	(1613.001)	(4219.759)	(11443.482)
	(8.57)%	(90.63)%	(714.06)%



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ABRIDGED BALANCE SHEET (CONSOLIDATED)

SOURCES OF FUNDS		31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		278.452	278.452
(b) Reserves and Surplus		1181.248	12935.544
(c) Minority Interest		34.021	236.750
(2) Share Application money pending allotment		157.568	137.253
Total Shareholders' Funds (1) + (2)		1651.289	13587.999
(3) Non-Current Liabilities			
(a) long-term borrowings		21089.786	19093.063
(b) Deferred tax liabilities (Net)		0.000	29.901
(c) Other long-term liabilities		0.000	0.000
(d) long-term provisions		0.000	0.000
Total Non-current Liabilities (3)		21089.786	19122.964
(4) Current Liabilities			
(a) Short-term borrowings		11907.314	12058.299
(b) Trade payables		3026.572	3479.443
(c) Other current liabilities		7006.844	1215.537
(d) Short-term provisions		55.267	51.867
Total Current Liabilities (4)		21995.997	16805.146
TOTAL		44737.072	49516.109
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets		15561.217	17424.889
(ii) Intangible Assets		574.295	528.190
(iii) Tangible assets capital work-in-progress		13.703	310.593
(iv) Intangible assets under development		0.000	0.000
(b) Non-current Investments		149.442	2.233
(c) Deferred tax assets (net)		0.000	0.000
(d) Long-term loans and advances		1856.683	3285.591
(e) Other Non-current assets		0.000	0.000
Total Non-Current Assets		18155.340	21551.496
(2) Current assets			
(a) Current investments		0.000	0.000
(b) Inventories		7711.639	8373.512

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(c) Trade receivables		11014.371	14196.534
(d) Cash and bank balances		98.751	382.821
(e) Short-term loans and advances		7756.971	5011.746
(f) Other current assets		0.000	0.000
Total Current Assets		26581.732	27964.613
TOTAL		44737.072	49516.109

PROFIT & LOSS ACCOUNT (CONSOLIDATED)

	PARTICULARS	31.03.2015	31.03.2014
	SALES		
	Total Revenue from operations	1636.901	5685.458
	Other Income	340.772	741.234
	TOTAL	1977.673	6426.692
Less	EXPENSES		
	Cost of Materials Consumed	801.827	3088.270
	Purchases of Stock-in-Trade	0.000	371.963
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	354.722	1085.823
	Employee benefit expense	537.978	711.133
	Other expenses	5016.204	1467.215
	Exceptional items before tax	2720.715	251.453
	TOTAL	9431.446	6975.857
	PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION	(7453.773)	(549.165)
Less	FINANCIAL EXPENSES	3411.203	3324.031
	PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION	(10864.976)	(3873.196)
Less	DEPRECIATION/ AMORTISATION	590.393	1039.041
	PROFIT/ (LOSS) BEFORE TAX	(11455.369)	(4912.237)
Less	TAX	0.111	(635.432)
	PROFIT/ (LOSS) AFTER TAX	(11455.480)	(4276.805)
	Minority Interest	0.000	126.752
	TOTAL PROFIT (LOSS) FOR PERIOD	(11455.480)	(4150.053)
	Earnings / (Loss) Per Share (INR)	(411.40)	(149.04)

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LEGAL CASE

Case Details							
Bench:-Bombay							
Presentation Date:- 30/10/2017							
Lodging No.:-	COMSL/617/2017	Filing Date:-	30/10/2017	Reg. No.:-	COMS/87/2018	Reg. Date:-	20/01/2018
Petitioner:-	CANBANK FACTORS LTD-			Respondent:-	ARCH PHARMALABS LTD 3 ORS-		
Petn.Adv.:-	MS SANJEEV KANCHAN AND COMPANY (I9725)			Resp.Adv.:-	VISHII PARTNERS (I21054)		
District	OUTSIDE MAHARASHTRA						
Bench:	SINGLE						
Status:-	Pre-Admission			Category:-	ORDINARY TRANSACTIONS OF MERCHANTS, BANKERS, FINANCIERS AND TRADERS SUCH AS THOSE RELATING TO MERCAN		
Act :-	Code of Civil Procedure 1908						

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	No
8	Designation of contact person	No
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	No
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	Yes
18	Major suppliers	No

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19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	No
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	Yes
32	Litigations that the firm/promoter involved in	Yes
33	Market information	--
34	Payments terms	No
35	Negative Reporting by Auditors in the Annual Report	No

Note: Registered office of the company has been shifted from Survey No.323, Gundlamachnoor Village, Hathnoora Mandal, Medak District-502296, Andhra Pradesh, India to the present address w.e.f. 16.12.2004.

CORPORATE INFORMATION

The company is a pharmaceutical company, manufacturing and selling active pharmaceutical ingredients (APIs) and intermediates in India and internationally. The Company offer APIs across various therapeutic segments, such as lipid lowering agents, oncology, anti-platelet agents, anti-asthmatic, anti-retroviral, anti-anginal, calcium channel blockers, anti-hypertensive, anti-histamine, anti diabetic, anti protozoal, anti fungal, anti emetic, proton pump inhibitors, expectorant, anti depressant, decongestant, anti convulsant, psychostimulant, hypnotic, anti parkinsonian, anti gout, analgesic, and others. The Company also provides contract manufacturing, custom synthesis, and contract research services comprising route selection, process development, optimization, analytical development, stability studies, safety studies, scale-up to technology transfer, clinical-trial manufacturing, and commercial manufacture.

UNSECURED LOANS:

Particulars	31.03.2015 INR In Million	31.03.2014 INR In Million
LONG-TERM BORROWINGS		
Deferred payment liabilities	25.240	30.987
Other loans and advances	846.300	684.490
SHORT-TERM BORROWINGS		
Other loans and advances	1594.545	996.990
Total	2466.085	1712.467

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INDEX OF CHARGE:

SN o	SRN	Charge Id	Charge Holder Name	Date of Creatio n	Date of Modificati on	Amount	Address
1	G935997 77	1001909 38	JM FINANCIAL ASSET RECONSTRUC TION COMPANY LIMITED	04/12/20 17	-	2000000000.0	7th Floor, Energy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
2	G081370 51	1045074 1	JM FINANCIAL ASSET RECONSTRUC TION COMPANY PRIVATE LIMITED	27/09/20 13	31/03/201 6	5823000000.0	7th Floor, Energy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
3	G081436 46	1044204 2	JM FINANCIAL ASSET RECONSTRUC TION COMPANY PRIVATE LIMITED	16/07/20 13	31/03/201 6	110000000.0	7th Floor, Energy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
4	G690390 48	1042099 7	VISTRA ITCL (INDIA) LIMITED	24/04/20 13	30/03/201 7	750000000.0	IL & FS FINANCIAL CENTRE PLOT NO C22 G BLOCK BANDRAKURLA COMPLEX BANDRA EASTMUMBAIMa400 051IN
5	G071472 42	1041673 4	JM FINANCIAL ASSET RECONSTRUC TION COMPANY PRIVATE LIMITED	21/03/20 13	31/03/201 6	1000000000.0	7th Floor, Energy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
6	G500864 95	1041234 5	JM FINANCIAL ASSET RECONSTRUC TION COMPANY LIMITED	05/02/20 13	29/03/201 7	250000000.0	7th Floor, Energy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
7	G080524 58	1041025 1	JM FINANCIAL ASSET	14/01/20 13	31/03/201 6	121500000.0	7th Floor, Energy,Appasaheb

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			RECONSTRUC TION COMPANY PRIVATE LIMITED				Marathe Marg, Prabhadevi,MumbaiM a400025IN
8	G500858 02	1037861 3	JM FINANCIAL ASSET RECONSTRUC TION COMPANY LIMITED	27/09/20 12	29/03/201 7	1000000000.0	7th Floor, Cnergy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
9	G453748 81	1037248 5	JM FINANCIAL ASSET RECONSTRUC TION COMPANY LIMITED	27/07/20 12	09/12/201 6	150000000.0	7th Floor, Cnergy,Appasaheb Marathe Marg, Prabhadevi,MumbaiM a400025IN
10	B453348 02	1036996 5	Axis Trustee Services Limited	12/07/20 12	-	200000000.0	Axis House, 2nd Flr, Bombay Dyeing Mills Compound,Pandurang Budhkar Marg, Worli,MumbaiMH4000 25IN

FIXED ASSETS:

- Land
- Buildings
- Plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments
- Other equipments
- Computer software

PRESS RELEASE / WEBSITE DETAILS

The acquisition of Arch Pharma Labs will provide operational flexibility and would help Neuland Laboratories meet its growth aspirations.

December 13, 2017

Neuland Laboratories has informed the exchanges that the company completed the acquisition of Arch Pharma Labs Ltd located near Hyderabad on December 13, 2017.

The facility of Arch Pharma Labs is spread across approximately 12 acres and has a capacity of about 197 KL. It was inspected by the USFDA in 2015. It is a multi-product facility and has five production blocks for advance intermediate and active pharma ingredients (API) manufacturing. It also has capabilities for on-site development, analytical method development, quality control laboratory and a pilot plant.

The acquisition of Arch Pharma Labs will provide operational flexibility and would help Neuland Laboratories meet its growth aspirations.

Neuland Labs has been at the forefront of manufacturing APIs through its cGMP manufacturing facilities, working with customers in close to 80 countries.

The company derived 51% revenue from Europe, 25% from India and 13% from the US in FY17. In FY17, the company scaled up production in GDS by adding three products and two products in CMS. This is expected to improve volumes in CMS and thereby lead to higher capacity utilization. Further, launch of drug for Tardive Dyskinesia by Teva Pharma will benefit its API business. It also intends to develop 16 APIs in FY18E.

The stock is trading flat at a price of Rs882, down by 0.6% or Rs5.35, on NSE at 10.48 AM.

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.48
UK Pound	1	INR 96.05
Euro	1	INR 84.72

INFORMATION DETAILS

Information Gathered by :	SHA
Analysis Done by :	DIV
Report Prepared by :	BHG

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	YES
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	New Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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