

MIRA INFORM REPORT

Report No. :	535224
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	ASSOCIATED TEXTILE MILLS, INC.
Registered Office :	499 Park Ave 6TH Flr New York, New York, 10022
Country :	United States
Financials (as on) :	2017 (Summarized)
Date of Incorporation :	06.05.1975
Legal Form :	Corporation
Line of Business :	Subject is dedicated to the wholesale of Textile Goods.
No. of Employees :	4

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
United States	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

UNITED STATES - ECONOMIC OVERVIEW

The US has the most technologically powerful economy in the world, with a per capita GDP of \$59,500. US firms are at or near the forefront in technological advances, especially in computers, pharmaceuticals, and medical, aerospace, and military equipment; however, their advantage has narrowed since the end of World War II. Based on a comparison of GDP measured at purchasing power parity conversion rates, the US economy in 2014, having stood as the largest in the world for more than a century, slipped into second place behind China, which has more than tripled the US growth rate for each year of the past four decades.

In the US, private individuals and business firms make most of the decisions, and the federal and state governments buy needed goods and services predominantly in the private marketplace. US business firms enjoy greater flexibility than their counterparts in Western Europe and Japan in decisions to expand capital plant, to lay off surplus workers, and to develop new products. At the same time, businesses face higher barriers to enter their rivals' home markets than foreign firms face entering US markets.

Long-term problems for the US include stagnation of wages for lower-income families, inadequate investment in deteriorating infrastructure, rapidly rising medical and pension costs of an aging population, energy shortages, and sizable current account and budget deficits.

The onrush of technology has been a driving factor in the gradual development of a "two-tier" labor market in which those at the bottom lack the education and the professional/technical skills of those at the top and, more and more, fail to get comparable pay raises, health insurance coverage, and other benefits. But the globalization of trade, and especially the rise of low-wage producers such as China, has put additional downward pressure on wages and upward pressure on the return to capital. Since 1975, practically all the gains in household income have gone to the top 20% of households. Since 1996, dividends and capital gains have grown faster than wages or any other category of after-tax income.

Imported oil accounts for more than 50% of US consumption and oil has a major impact on the overall health of the economy. Crude oil prices doubled between 2001 and 2006, the year home prices peaked; higher gasoline prices ate into consumers' budgets and many individuals fell behind in their mortgage payments. Oil prices climbed another 50% between 2006 and 2008, and bank foreclosures more than doubled in the same period. Besides dampening the housing market, soaring oil prices caused a drop in the value of the dollar and a deterioration in the US merchandise trade deficit, which peaked at \$840 billion in 2008. Because the US economy is energy-intensive, falling oil prices since 2013 have alleviated many of the problems the earlier increases had created.

The sub-prime mortgage crisis, falling home prices, investment bank failures, tight credit, and the global economic downturn pushed the US into a recession by mid-2008. GDP contracted until the third quarter of 2009, the deepest and longest downturn since the Great Depression. To help stabilize financial markets, the US Congress established a \$700 billion Troubled Asset Relief Program in October 2008. The government used some of these funds to purchase equity in US banks and industrial corporations, much of which had been returned to the government by early 2011. In January 2009, Congress passed and former President Barack OBAMA signed a bill providing an additional \$787 billion fiscal stimulus to be used over 10 years - two-thirds on additional spending and one-third on tax cuts - to create jobs and to help the economy recover. In 2010 and 2011, the federal budget deficit reached nearly 9% of GDP. In 2012, the Federal Government reduced the growth of spending and the deficit shrank to 7.6% of GDP. US revenues from taxes and other sources are lower, as a percentage of GDP, than those of most other countries.

Wars in Iraq and Afghanistan required major shifts in national resources from civilian to military purposes and contributed to the growth of the budget deficit and public debt. Through FY 2018, the direct costs of the wars will have totaled more than \$1.9 trillion, according to US Government figures.

In March 2010, former President OBAMA signed into law the Patient Protection and Affordable Care Act (ACA), a health insurance reform that was designed to extend coverage to an additional 32 million Americans by 2016, through private health insurance for the general population and Medicaid for the impoverished. Total spending on healthcare - public plus private - rose from 9.0% of GDP in 1980 to 17.9% in 2010.

In July 2010, the former president signed the DODD-FRANK Wall Street Reform and Consumer Protection Act, a law designed to promote financial stability by protecting consumers from financial abuses, ending taxpayer bailouts of financial firms, dealing with troubled banks that are "too big to fail," and improving accountability and transparency in the financial system - in particular, by requiring certain financial derivatives to be traded in markets that are subject to government regulation and oversight.

The Federal Reserve Board (Fed) announced plans in December 2012 to purchase \$85 billion per month of mortgage-backed and Treasury securities in an effort to hold down long-term interest rates, and to keep short-term rates near zero until unemployment dropped below 6.5% or inflation rose above 2.5%. The Fed ended its purchases during the summer of 2014, after the unemployment rate dropped to 6.2%, inflation stood at 1.7%, and public debt fell below 74% of GDP. In December 2015, the Fed raised its target for the benchmark federal funds rate by 0.25%, the first increase since the recession began. With continued low growth, the Fed opted to raise rates several times since then, and in December 2017, the target rate stood at 1.5%.

In December 2017, Congress passed and President Donald TRUMP signed the Tax Cuts and Jobs Act, which, among its various provisions, reduces the corporate tax rate from 35% to 21%; lowers the individual tax rate for those with the highest incomes from 39.6% to 37%, and by lesser percentages for those at lower income levels; changes many deductions and credits used to calculate taxable income; and eliminates in 2019 the penalty imposed on taxpayers who do not obtain the minimum amount of health insurance required under the ACA. The new taxes took effect on 1 January 2018; the tax cut for corporations are permanent, but those for individuals are scheduled to expire after 2025. The Joint Committee on Taxation (JCT) under the Congressional Budget Office estimates that the new law will reduce tax revenues and increase the federal deficit by about \$1.45 trillion over the 2018-2027 period. This amount would decline if economic growth were to exceed the JCT's estimate.

Source : CIA

STATUTORY INFORMATION

Legal Name	ASSOCIATED TEXTILE MILLS, INC.
Trade Name	ASSOCIATED TEXTILE MILLS
ID	ID
ID Details	369092
Creation Date	1975
Incorporation Date	MAY 06, 1975
Legal Address	499 PARK AVE 6TH FLR NEW YORK, NEW YORK, 10022, USA
Operative Address	800 Westchester Ave. Suite S-324 Rye Brook, NY 10573, USA
Telephone	(212) 332 - 7999
Fax	(212) 332 7990
Legal Form	CORPORATION
E-Mail	info@associatedtextilemills.com
Registered In	NEW YORK
Website	www.atmills.com
Contact	Michael Boro - Chief Executive Officer
Staff	4
Activity	SIC Code: 5131, Piece Goods, Notions, and Other Dry Goods NAICS Code: 313310, Textile and Fabric Finishing Mills

BANKS

Name of Bank	Reported Amount
BANK OF AMERICA, NA	
JPMORGAN CHASE BANK, N.A.	
CHEMICAL BANK	
Description	-

HISTORY

History	Associated Textile Mills Inc was founded in 1975.
Key Developments	NA
Parent Company	NA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

PRINCIPAL ACTIVITY

General Description	Associated Textile Mills Inc is dedicated to the wholesale of Textile Goods.		
Service/Product Description	The company offers Canvas-Duck, Cotton, Polyester, Nylon, Technical Fabrics, Filter Fabrics and Fiberglass Fabrics.		
Sales	Wholesale		
Operations Area	National		
Imports From	India, Pakistan		
Employees	4 employees		
Payments With Suppliers	Regular		
Brands			
Brand	Comments		
There are not informed brands			
Clients			
Name of Client	Country	Comments	
There are not informed clients			
Comments	The company offers its products to private companies.		
Suppliers			
Supplier Name	Country	Comments	
Umed Sizars	India	-	
Ahmed Fine Weaving Ltd.	Pakistan	-	
Comments	-		

LOCATION

Headquarters	800 Westchester Ave. Suite S-324 Rye Brook, NY 10573, USA
Branches	No other branches were found.

GROUP STRUCTURE AND SUBDIARY COMPANIES

Listed at the stock exchange	NO
Capital	NA
Shareholders (%)	The company does not disclose information on shareholders. We were not able to confirm major holders for this company.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Management	Michael Boro - Chief Executive Officer
Subsidiary Companies	No subsidiary companies were found.
Related Companies	No related companies were found.

FINANCIAL INFORMATION

General Description	The company does not make its financial statements public. The following information has been provided by private sources:
Year/Currency	2017 USD
Sales	2.750.000
Money Flow	Normal

LEGAL FILINGS

Government Contracts Won	Government Contractor Name & Address ASSOCIATED TEXTILE MILLS INC 30 ROCKEFELLER PLZ NEW YORK, NY 10112 Number of Defense Contracts Awarded: 6 Dollar Amount of Defense Contracts Awarded: \$315,513
Lawsuits	No found.
Trademarks	No records found.
Patents Registered	No records found.
Renewals	Name History Filing Date: MAY 06, 1975 Name Type: Actual Entity Name: ASSOCIATED TEXTILE MILLS, INC.
UCC (Uniform Commercial Code)	Debtor Names: ASSOCIATED TEXTILE MILLS INC Not Available ASSOCIATED TEXTILE MILLS INC. 30 ROCKE FELLER PLAZA, NEW YORK, NY 10112-0000, USA Secured Party Names: CHEMICAL BANK Not Available JPMORGAN CHASE BANK, N.A. P.O. BOX 33035, LOUISVILLE, KY 40202, USA JPMORGAN CHASE BANK, N.A. P.O. BOX 33035, LOUISVILLE, KY 40202, USA



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

ASSOCIATED TEXTILE MILLS, INC. - 535224

PAGE NO. : 8

File no.: 263165
File Date: 11/04/1985 Lapse Date: 11/04/1990 Filing
Type: Financing Statement

File no.: 218874
File Date: 10/12/1990 Lapse Date: 11/04/1995 Filing
Type: Continuation

File no.: 114931
File Date: 06/06/1995 Lapse Date: 11/04/2000 Filing
Type: Continuation

File no.: 139991
File Date: 07/11/1995 Lapse Date: 11/04/2000 Filing
Type: Assignment

File no.: 105937
File Date: 05/30/2000 Lapse Date: 11/04/2005 Filing
Type: Continuation

File no.: 200505165429375 File Date: 05/16/2005
Lapse Date: 11/04/2010 Filing Type: Continuation

File no.: 201006095545292 File Date: 06/09/2010
Lapse Date: 11/04/2015 Filing Type: Continuation

File no.: 201007235718099 File Date: 07/23/2010
Lapse Date: 11/04/2015 Filing Type: Financing
Statement Amendment

File no.: 201505285582212 File Date: 05/28/2015
Lapse Date: 11/04/2020 Filing Type: Continuation

Debtor Names: ASSOCIATED TEXTILE MILLS INC. 30
ROCKEFELLER PLAZA, NEW YORK, NY 10112-0000,
USA

ASSOCIATED TEXTILE MILLS INC Not Available
Secured Party Names: THE CHASE MANHATTAN
BANK 200 JERICHO QUADRANGLE, JERICHO, NY
11753-0000, USA

CHEMICAL BANK Not Available
JPMORGAN CHASE BANK P O BOX 2558 LPS 8-
1111F-301, HOUSTON, TX 77252-2558, USA
JPMORGAN CHASE BANK, N.A. P.O.BOX 2558 1111
FANNIN TX2-F135, HOUSTON, TX 77252-2558, USA
JPMORGAN CHASE BANK, N.A. P.O.BOX 2558 1111
FANNIN TX2-F135, HOUSTON, TX 77252-2558, USA
JPMORGAN CHASE BANK, N.A. KY1-2514, P. O.
BOX 33035, LOUISVILLE, KY 40232, USA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.



MIRA INFORM PRIVATE LIMITED
605, Palmspring, Near D'Mart, Link Road,
Malad (West), Mumbai - 400 064. INDIA
Tel : 91-22-40448000 (44 lines)
Fax : 91-22-40448045 / 40448046
E-mail : mira@mirainform.com
info@mirainform.com
Website : <http://www.mirainform.com>
<http://www.miraglobalcheck.com>
<http://www.miraglobalcollections.com>

ASSOCIATED TEXTILE MILLS, INC. - 535224

PAGE NO. : 9

JPMORGAN CHASE BANK, N.A. KY1-2514, P. O.
BOX 33035, LOUISVILLE, KY 40232, USA

File no.: 276133
File Date: 10/26/1988 Lapse Date: 10/26/1993 Filing
Type: Financing Statement

File no.: 174100
File Date: 08/13/1993 Lapse Date: 10/26/1998 Filing
Type: Continuation

File no.: 197405
File Date: 09/16/1993 Lapse Date: 10/26/1998 Filing
Type: Assignment

File no.: 092588
File Date: 05/01/1998 Lapse Date: 10/26/2003 Filing
Type: Continuation

File no.: 073609
File Date: 04/13/2000 Lapse Date: 10/26/2003 Filing
Type: Financing Statement Amendment

File no.: 200307235206429 File Date: 07/23/2003
Lapse Date: 10/26/2008 Filing Type: Continuation

File no.: 200307235206479 File Date: 07/23/2003
Lapse Date: 10/26/2008 Filing Type: Financing
Statement Amendment

File no.: 200805215558969 File Date: 05/21/2008
Lapse Date: 10/26/2013 Filing Type: Continuation

File no.: 200807175811140 File Date: 07/17/2008
Lapse Date: 10/26/2013 Filing Type: Financing
Statement Amendment

File no.: 201305275573851 File Date: 05/27/2013
Lapse Date: 10/26/2018 Filing Type: Continuation

File no.: 201306075620016 File Date: 06/07/2013
Lapse Date: 10/26/2018 Filing Type: Financing
Statement Amendment

File no.: 201806155742201 File Date: 06/15/2018
Lapse Date: 10/26/2023 Filing Type: Continuation

Debtor Names: ASSOCIATED TEXTILE MILLS INC. 30
ROCKEFELLER PLAZA, NEW YORK, NY 10112, USA

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Secured Party Names: JPMORGAN CHASE BANK P
O BOX 2558 LPS 8-1111F-301, HOUSTON, TX 77252-
2558, USA
ASSOCIATED TEXTILE MILLS INC. 30
ROCKEFELLER PLAZA, NEW YORK, NY 10112, USA
JPMORGAN CHASE BANK, N.A. P O BOX 2558 1111
FANNINTX2-F135, HOUSTON, TX 77252-2558, USA

File no.: 200307241373115 File Date: 07/24/2003
Lapse Date: 07/24/2008 Filing Type: Financing
Statement

File no.: 200802135151697 File Date: 02/13/2008
Lapse Date: 07/24/2013 Filing Type: Continuation

File no.: 200806195692554 File Date: 06/19/2008
Lapse Date: 07/24/2013 Filing Type: Financing
Statement Amendment

File no.: 201304165404607 File Date: 04/16/2013
Lapse Date: 07/24/2018 Filing Type: Continuation

File no.: 201802085171954 File Date: 02/08/2018
Lapse Date: 07/24/2023 Filing Type: Continuation

Debtor Names: ASSOCIATED TEXTILE MILLS INC. 1
JACOBUS AVENUE C/O INTREGATED TRUCKING,
KEARNEY, NJ 07032, USA
Secured Party Names: JPMORGAN CHASE BANK P
O BOX 2558 LPS 8-1111-301, HOUSTON, TX 77252-
2558, USA
JPMORGAN CHASE BANK, N.A. P.O. BOX 2558,
1111 FANNINTX2-F135, HOUSTON, TX 77252-2558,
USA

File no.: 200409240972704 File Date: 09/24/2004
Lapse Date: 09/24/2009 Filing Type: Financing
Statement

File no.: 200904105329365 File Date: 04/10/2009
Lapse Date: 09/24/2014 Filing Type: Continuation

File no.: 200905225475397 File Date: 05/22/2009
Lapse Date: 09/24/2014 Filing Type: Financing
Statement Amendment

File no.: 201405085473039 File Date: 05/08/2014
Lapse Date: 09/24/2019 Filing Type: Continuation
The company is not listed in the OFAC list.

OFAC Sanctions List Search

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

SUMMARY

Summary

Founded in 1921, Associated Textile Mills Inc is an organization in the Textile Industry headquartered in Rye Brook, NY. The company has 4 regular employees and generates an estimated \$2.7 million USD in annual revenue. It operates nationally, mainly importing from India and Pakistan. It is ACTIVE in business with no negative records.

RISK INFORMATION

Debts
Payments
Cash Flow
State

Controlled
Regular
Normal
Active

INTERVIEW

First Name
Position
Comments

NA
NA
He confirmed the name of the company and the address of the headquarters. However, he was reluctant to provide any further information.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
US Dollar	1	INR 73.48

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.