

MIRA INFORM REPORT

Report No. :	535340
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	CITYCIRCUIT TECHNOLOGIES PRIVATE LIMITED
Registered Office :	Flat No. 623, 6th Floor, Devika Tower, 06, Nehru Place New Delhi - 110019
Tel. No.:	91-124-4056439
Country :	India
Financials (as on) :	31.03.2017
Date of Incorporation :	29.09.2016
CIN No.: [Company Identification No.]	U72900DL2016PTC306614
Capital Investment / Paid-up Capital :	INR 2.500 Million
PAN No.: [Permanent Account No.]	AAGCC7348N
GSTN : [Goods & Service Tax Registration No.]	06AAGCC7348N1Z6
Legal Form :	Private Limited Liability Company
Line of Business :	Provides IT Software services (Registered Activity)
No. of Employees :	Information denied by the management

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	B	
Credit Rating	Explanation	Rating Comments
B	Medium Risk	Business dealings permissible on a regular monitoring basis
Maximum Credit Limit :	USD 6800	

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Status :	Moderate
Payment Behaviour :	Unknown
Litigation :	Clear
Comments :	<p>Subject was incorporated in the year 2016. The company provides IT, Telecom and power systems solution.</p> <p>The company has not earned income from its operations during the year under the review.</p> <p>The overall financial position of the company seems to be moderate marked by negative reserve base.</p> <p>Business is active. No payment terms are known.</p> <p>In view of aforesaid, the company can be considered for business dealings with some caution.</p>

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

EXTERNAL AGENCY RATING

Rating Agency Name	Not Available
Rating	Not Available
Rating Explanation	Not Available

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Date	Not Available
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RBI DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018

IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

INFORMATION DENIED BY

Management non-cooperative (Tel No.:91-124-4056439)
Tel No.:91-124-4056440 (Incorrect Number)

LOCATIONS

Registered Office :	Flat No. 623, 6th Floor, Devika Tower, 06, Nehru Place New Delhi – 110019, India
Tel. No.:	91-124-4056439
Fax No.:	Not Available
E-Mail :	info@citycircuit.in
Website :	http://citycircuit.in
Head Office:	O-110, DLF Shopping Mall, 1st Floor, Arjun Marg, DLF Phase I, Block E, DLF Phase 1, Sector 26A, Gurugram – 122002, Haryana, India

DIRECTORS

As on 31.03.2018

Name :	Mr. Rohit Gupta
Designation :	Director
Address :	C-38, Shivalik, Near Malviya Nagar, New Delhi - 110017, India
Date of Appointment :	29.09.2016

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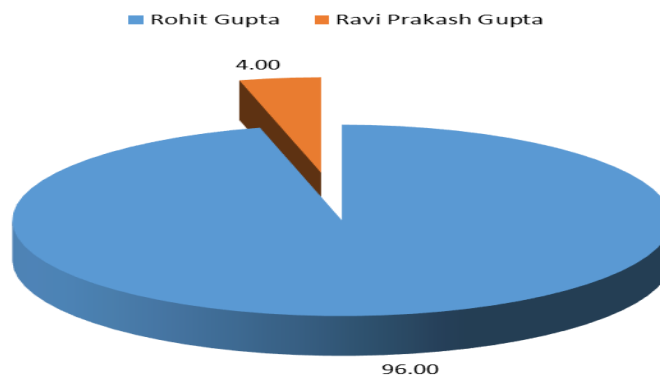
DIN No.:	07331967
Name :	Mr. Ravi Prakash Gupta
Designation :	Director
Address :	C-38, Shivalik, Near Malviya Nagar, New Delhi - 110017, India
Date of Appointment :	29.09.2016
DIN No.:	07342752

MAJOR SHAREHOLDERS

As on 31.03.2017

Names of Shareholders	No. of Shares	% of Holding
Rohit Gupta	240000	96.00
Ravi Prakash Gupta	10000	4.00
Total	250000	100.00

Share holding pattern



Equity Share Break up (Percentage of Total Equity)

As on 30.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family – Indian)	100.00
Total	100.00

BUSINESS DETAILS

Line of Business :	Provides IT Software services (Registered Activity)	
Products / Services :	NIC Code No.	Products/Services Description

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	7229	IT Software services
Brand Names :	Not Available	
Agencies Held :	Not Available	
Exports :	Not Divulged	
Imports :	Not Divulged	
Terms :	Not Divulged	

PRODUCTION STATUS – (NOT AVAILABLE)

GENERAL INFORMATION

Suppliers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
Customers :	Reference :	Not Divulged
	Name of the Person :	--
	Contact No.:	--
	Since How Long Known :	--
	Maximum Limit Dealt :	--
	Experience :	--
	Remark:	--
No. of Employees :	Information denied by the management	
Bankers :	• Vijaya Bank	
	Banker Name :	The South Indian Bank Limited
	Branch :	C-46, Ground Floor, Shivalikmalviya Nagar, New Delhi-122002, India
	Person Name (With Designation) :	--
	Contact Number :	--
	Name of Account Holder :	--
	Account Number :	--
	Account Since (Date/Year of Account Opening) :	--

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	Average Balance Maintained :	--
	Credit Facilities Enjoyed (CC/OD/Term Loan) :	--
	Account Operation :	--
	Remark :	--
Facilities :	Secured Loan	31.03.2017 (INR in Million)
	Long-term Borrowings	
	The South Indian Bank Limited OD Deposit	0.066
	The South Indian Bank Limited CCOL	11.465
	Vijaya Bank OD A/c	0.470
	Vijaya Bank OD A/c	(0.139)
	Car Loan against hypothecation od car	1.397
	Total	13.259

Auditors :	
Name :	P K Gaur and Associates Chartered Accountants
Address :	Suite 4G, Uppal's M6 Plaza, Jasola District Centre, New Delhi – 110025, India
Tel. No.:	91-11-40528391-94
Income-tax PAN of auditor or auditor's firm :	AAAFP9078M
Memberships :	Not Available
Collaborators :	Not Available
Associates:	City Circuit (Proprietor Rohit Gupta)

CAPITAL STRUCTURE

As on 30.09.2017

Authorised Capital :

No. of Shares	Type	Value	Amount
250000	Equity Shares	INR 10/- each	INR 2.500 Million

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
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250000	Equity Shares	INR 10/- each	INR 2.500 Million

FINANCIAL DATA
[all figures are INR Million]

ABRIDGED BALANCE SHEET

SOURCES OF FUNDS			31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital			2.500
(b) Reserves & Surplus			(0.108)
(c) Money received against share warrants			0.000
(2) Share Application money pending allotment			0.000
Total Shareholders' Funds (1) + (2)			2.392
(3) Non-Current Liabilities			
(a) long-term borrowings			15.629
(b) Deferred tax liabilities (Net)			0.000
(c) Other long term liabilities			0.000
(d) long-term provisions			0.000
Total Non-current Liabilities (3)			15.629
(4) Current Liabilities			
(a) Short term borrowings			0.000
(b) Trade payables			12.123
(c) Other current liabilities			1.555
(d) Short-term provisions			0.000
Total Current Liabilities (4)			13.678
TOTAL			31.699
II. ASSETS			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets			2.889
(ii) Intangible Assets			0.000
(iii) Capital work-in-progress			0.000
(iv) Intangible assets under development			0.000
(b) Non-current Investments			0.000
(c) Deferred tax assets (net)			0.000
(d) Long-term Loan and Advances			0.090
(e) Other Non-current assets			0.000
Total Non-Current Assets			2.979

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(2) Current assets			
(a) Current investments			0.000
(b) Inventories			7.252
(c) Trade receivables			16.838
(d) Cash and cash equivalents			3.214
(e) Short-term loans and advances			0.000
(f) Other current assets			1.416
Total Current Assets			28.720
TOTAL			31.699

PROFIT & LOSS ACCOUNT

	PARTICULARS			31.03.2017
	SALES			
	Income			0.000
	Other Income			0.000
	TOTAL			0.000
Less	EXPENSES			
	Other expenses			0.108
	TOTAL			0.108
	PROFIT/ (LOSS) BEFORE TAX			(0.108)
Less	TAX			0.000
	PROFIT/ (LOSS) AFTER TAX			(0.108)
	Earnings / (Loss) Per Share (INR)			(0.43)

CURRENT MATURITIES OF LONG TERM DEBT DETAILS

Particulars				31.03.2017
Current Maturities of Long term debt				NA
Cash generated from operations				NA
Net cash flows from (used in) operations				NA
Net cash flows from (used in) operating activity				NA

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KEY RATIOS

EFFICIENCY RATIOS

PARTICULARS			31.03.2017
Average Collection Days (Sundry Debtors / Income * 365 Days)			0.00
Account Receivables Turnover (Income / Sundry Debtors)			0.00

LEVERAGE RATIOS

PARTICULARS			31.03.2017
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)			0.92
Debt Equity Ratio (Total Liability / Networth)			6.53
Current Liabilities to Networth (Current Liabilities / Net Worth)			5.72
Fixed Assets to Networth (Net Fixed Assets / Networth)			1.21

PROFITABILITY RATIOS

PARTICULARS			31.03.2017
Net Profit Margin ((PAT / Sales) * 100)	%		0.00
Return on Total Assets ((PAT / Total Assets) * 100)	%		(0.34)
Return on Investment (ROI) ((PAT / Networth) * 100)	%		(4.52)

SOLVENCY RATIOS

PARTICULARS			31.03.2017
Current Ratio (Current Assets / Current Liabilities)			2.10

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Quick Ratio (Current Assets – Inventories) / Current Liabilities)			1.57
G-Score Ratio Financial (Networth / Total Assets)			0.08
G-Score Ratio Debt (Debts / Equity Capital)			6.25
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)			2.10

Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

LOCAL AGENCY FURTHER INFORMATION

Sr. No.	Check List by Info Agents	Available in Report (Yes / No)
1]	Year of establishment	Yes
2]	Constitution of the entity Incorporation details	Yes
3]	Locality of the entity	Yes
4]	Premises details	No
5]	Buyer visit details	--
6]	Contact numbers	Yes
7]	Name of the person contacted	No
8]	Designation of contact person	No
9]	Promoter's background	Yes
10]	Date of Birth of Proprietor / Partners / Directors	No
11]	Pan Card No. of Proprietor / Partners	No
12]	Voter Id Card No. of Proprietor / Partners	No
13]	Type of business	Yes
14]	Line of Business	Yes
15]	Export/import details (if applicable)	No
16]	No. of employees	No
17]	Details of sister concerns	Yes
18]	Major suppliers	No
19]	Major customers	No
20]	Banking Details	Yes
21]	Banking facility details	Yes
22]	Conduct of the banking account	--

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23]	Financials, if provided	Yes
24]	Capital in the business	Yes
25]	Last accounts filed at ROC, if applicable	Yes
26]	Turnover of firm for last about 6 months	Yes
27]	Reasons for variation <> 20%	--
28]	Estimation for coming financial year	No
29]	Profitability for last about 6 months	Yes
30]	Major shareholders, if available	Yes
31]	External Agency Rating, if available	No
32]	Litigations that the firm/promoter involved in	--
33]	Market information	--
34]	Payments terms	No
35]	Negative Reporting by Auditors in the Annual Report	No

UNSECURED LOAN

PARTICULAR		31.03.2017 (INR in Million)
Long-term Borrowings		
Loan from Director		2.370
Total		2.370

INDEX OF CHARGES

SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Date of Satisfaction	Amount	Address
1	G699427 20	10013963 2	THE SOUTH INDIAN BANK LIMITED	26/10/2017	-	-	16000000.0	C-46, GROUND FLOOR, SHIVALIKMALVIYA NAGAR NEW DELHI -1220021 INDIA

FIXED ASSETS

- Car
- Computer
- Laptop
- Motor cycle
- Office equipment
- Mobile hand set

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

1] INFORMATION ON DESIGNATED PARTY

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	Unit	INR
US Dollar	1	INR 73.97
UK Pound	1	INR 97.08
Euro	1	INR 85.48

INFORMATION DETAILS

Information Gathered by :	SHW
Analysis Done by :	NYT
Report Prepared by :	RKI

SCORE FACTORS

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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