

## MIRA INFORM REPORT

<b>Report No. :</b>	534885
<b>Report Date :</b>	20.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	COMPTEx BANGLADESH LTD.
<b>Registered Office :</b>	House# 108 (5 <sup>th</sup> Floor), Road# 11, Block# C, Banani, Dhaka-1213
<b>Country :</b>	Bangladesh
<b>Financials (as on) :</b>	30.06.2017
<b>Date of Incorporation :</b>	26.06.2003
<b>Com. Reg. No.:</b>	C-49660
<b>Legal Form :</b>	Private Co
<b>Line of Business :</b>	Manufacturer, Exporter and Importer of T Shirts, Polo Shirts, Tank Top.
<b>No. of Employees :</b>	1031

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	A
------------------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	No Complaints
<b>Litigation :</b>	Clear

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Bangladesh	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**BANGLADESH - ECONOMIC OVERVIEW**

Bangladesh's economy has grown roughly 6% per year since 2005 despite prolonged periods of political instability, poor infrastructure, endemic corruption, insufficient power supplies, and slow implementation of economic reforms. Although more than half of GDP is generated through the services sector, almost half of Bangladeshis are employed in the agriculture sector, with rice as the single-most-important product.

Garments, the backbone of Bangladesh's industrial sector, accounted for more than 80% of total exports in FY 2016-17. The industrial sector continues to grow, despite the need for improvements in factory safety conditions. Steady export growth in the garment sector, combined with \$13 billion in remittances from overseas Bangladeshis, contributed to Bangladesh's rising foreign exchange reserves in FY 2016-17.

The recent influx of over 700,000 additional refugees from Burma will place pressure on the Bangladeshi government's budget and the country's rice supplies, which declined in 2017 in part because of record flooding. Recent improvements to energy infrastructure, including the start of liquefied natural gas imports in 2018, represent a major step forward in resolving a key growth bottleneck.

Source : CIA

## **EXECUTIVE SUMMARY**

### **IDENTIFICATION DETAILS**

**Correct company Name** : **Comptex Bangladesh Ltd.**  
**Head Office** : House# 108 (5<sup>th</sup> Floor), Road# 11, Block# C, Banani, Dhaka-1213, Bangladesh.  
**Tel No** : 88-02-9886218  
**Fax No** : Nil  
**E-mail** : mail@robintexbd.com, mail@comptexbd.com  
**Website** : www.robintexbd.com  
**Date/ Year of** : 26.06.2003  
**Incorporation**  
**Incorporation No.** : C-49660  
**Legal Form (General)** :  Public Listed Co  Public (but not listed)  Private Co  State-owned Co  
 Sole Proprietorships  Partnership  Not Registered  
 others (please specify) \_\_\_\_\_  
**Legal form (Specific)** :  LTD  CORP  INC  CO  
 others (please specify) \_\_\_\_\_  
**Issuing Authority** :  Registrar of Joint Stock Companies & Firms  City Corporation  
 Municipal Administration  Union Council  
 Cantonment Board  Chief Controller of Import & Export (CCIE)

## **OTHER REGISTRY & CERTIFICATION DETAILS**

**Value Added Tax(VAT) No** : 21081002252 **Date of Registration** : N/A  
**Issuing Authority** : National Board of Revenue  
**Organization Name** : Bangladesh Garments Manufacturer & Exporters Association.  
**Membership No** : 3779

## **FINANCIALS- SUMMARY**

<b>Year</b>	<b>Turnover/ Sales</b>	<b>Assets</b>	<b>Income</b>
30 <sup>th</sup> June'2017	BDT 2621.88 Million	BDT 2454.61 Million	BDT 153.36 Million

## **FULLCHECK REPORT DETAILS**

### **Information Parted By**

**Name** : Mr. Abu Jafar All Fattah  
**Designation** : Junior Vice President  
**Contract No** : 88-01817043818

### **Locations Details**

**Operating Address** : House# 108 (5<sup>th</sup> Floor), Road# 11, Block# C, Banani, Dhaka-1213,  
Bangladesh.  
**Tel No** : 88-02-9886218  
**E-mail** : Nil  
**Fax No** : mail@robintexbd.com, mail@comptexbd.com  
**Website** : www.robintexbd.com

**Location** : Owned Rented  Leased Area 2500 Sq. ft.

**Type of Office** : Commercial Office Bldg. Semi-commercial office Bldg.  
Retail shop Industrial Park  
Business Center Home Office  
Residential Bldg.

### **Factory Address:**

**Address** : Vulta, Rupgonj, Narayongonj, Bangladesh  
**Tel No** : 88-02-8052343, 01817043792  
**Fax No** : Nil

### **Employee:**

**No. of Employees** In Office : 31 In Factory : 1000  
In Branch: : Nil **Total** : 1031

### **Details:**

## **OWNERSHIP/SHAREHOLDERS**

<b>Names of Shareholders</b>	<b>No. of Share</b>
Robintex (Bangladesh) Ltd	145700
Mr. Abu Khair Mohammad Shakhwat	127100
Petra Shakhwat	3100

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Mr. Robin Razon Shakhwat

34100

## ***DIRECTORS***

**Name** : Mr. Robin Razon Shakhwat  
**Designation** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mrs. Petra Shakhwat  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Abu Khair Mohammad Shakhwat  
**Designation** : Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

## ***MANAGEMENT***

**Name** : Mr. Robin Razon Shakhwat  
**Job Description** : Managing Director  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : N/A

**Name** : Mr. Abu Jafar All Fattah  
**Job Description** : Junior Vice President  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01817043818

**Name** : Mr. Abdul Monem  
**Job Description** : Manager (Admin)  
**Nationality** : Bangladeshi.  
**Email address** : N/A  
**Other details** : 88-01817043798

**Name** : Mr. Nafiz  
**Job Description** : Officer (Commercial)

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Nationality : Bangladeshi.  
Email address : N/A  
Other details : N/A

## **BUSINESS OPERATIONS**

Nature of Activity : Manufacturer  Trader  Dealer  Distributor   
Exporter  Importer  Services  Others

### Range of Products:

Products : T Shirts, Polo Shirts, Tank Top.  
Production Capacity : 60,000 pcs per day.  
Last Year Production : Do.

### Trading Terms:

Purchasing Terms: L/C  Cash  Others   
Credit : 30 days 60 days  90 days  days

Selling Terms : L/C  Cash  Others   
Credit : 30 days 60 days  90 days  days

## **DETAILED DATA**

Trade Reference & Related Parties : Overseas Clients : B&C  
P&C  
Celio  
Hanes  
H&M  
Hema  
Local Clients : N/A  
Overseas Suppliers : N/A  
Local Suppliers : N/A  
Trade Markets : Exports(Country) : Europe  
Imports(Country) : India, China  
Brand Name : N/A  
Certified : N/A  
Name of Auditors : N/A  
Operation Status : Active

## **CAPITAL STRUCTURE**

Authorized Capital	:	BDT 500 Million
Paid-up Capital	:	BDT 310000000
No. of Shares	:	310000
Share Value	:	BDT 1000.00 Each
Main Assets	:	BDT 2454.61 Million

## **FINANCIAL STATEMENT- DETAILED**

Summary Information has been Given

## **ASSOCIARES/SUBSIDIARIES/ RELATED PARTIES**

Name of The Group	:	Robintex Group.
Name of Mother Company	:	Nil
Subsidiary	:	Nil
Sister Concerns	:	Robin Apparel Ltd Robin Knitwear Ltd. Robintex (Bangladesh) Ltd.

## **BANKING**

Bank Name	:	Mercentile Bank Ltd.
Bank Address	:	Gulshan Branch Hosna Center (1 <sup>st</sup> Floor, Suite# 103-109), 106, Gulshan Avenue, Dhaka-1212, Bangladesh Tel: 88-02-9897879, 8835276 Fax: 88-02-8835614
Bank Name	:	Bank Asia Ltd
Bank Address	:	Banani Branch A. R. Tower, 24 Kamal Ataturk Road Banani, Dhaka-1213, Bangladesh Tel: 88-02-9885610, 9899833 Fax: 88-02-9882181

**DISCLAIMER** : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**Bank Name** : United Commercial Bank Limited  
**Bank Address** : Gulshan Branch  
Concord I.K. Tower (1<sup>st</sup> Floor), Plot# CEN (A)-2, North Avenue,  
Gulshan-2, Dhaka-1212, Bangladesh  
Tel: 88-02-8824198, 8824564, 9895500

## **ADVERSE DATA MONITORING**

**Dishonored Checks** : No Record Found  
**Debt** : No Record Found  
**Litigation** : Clear  
**Performance Defaults** : No Record Found  
**Adverse Coverage/History** : No Record Found  
**Local Adverse** : No Record Found  
**Media Filling** : No Record Found

## **SITE VISIT COMMENTARY**

Our representative visited their Head office which is situated at House# 108 (5th Floor), Road# 11, Block# C, Banani, Dhaka, Bangladesh. It is situated at Residential Area.

## **GENERAL COMMENTS**

The subject company maintains acceptable business volume.

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
BDT	1	INR 0.88

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

Analysis Done by :	VIVR
Report Prepared by :	TRU

**DISCLAIMER :** This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)