

MIRA INFORM REPORT

Report No. :	535623
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	G.A. PAPER INTERNATIONAL INC.
Registered Office :	327 Renfrew Drive Suite 102 Markham, ON L3R 9S8
Country :	Canada
Financials (as on) :	2016 [Summarized]
Date of Incorporation :	27.03.1986
Legal Form :	Corporation
Line of Business :	Subject Distributes and sells Paper, Board, and Pulp in Canada and Internationally.
No. of Employees :	30

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
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Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Good
Payment Behaviour :	Regular
Litigation :	Clear

NOTES :

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

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ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Canada	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

CANADA - ECONOMIC OVERVIEW

Canada resembles the US in its market-oriented economic system, pattern of production, and high living standards. Since World War II, the impressive growth of the manufacturing, mining, and service sectors has transformed the nation from a largely rural economy into one primarily industrial and urban. Canada has a large oil and natural gas sector with the majority of crude oil production derived from oil sands in the western provinces, especially Alberta. Canada now ranks third in the world in proved oil reserves behind Venezuela and Saudi Arabia and is the world's seventh-largest oil producer.

The 1989 Canada-US Free Trade Agreement and the 1994 North American Free Trade Agreement (which includes Mexico) dramatically increased trade and economic integration between the US and Canada. Canada and the US enjoy the world's most comprehensive bilateral trade and investment relationship, with goods and services trade totaling more than \$680 billion in 2017, and two-way investment stocks of more than \$800 billion. Over three-fourths of Canada's merchandise exports are destined for the US each year. Canada is the largest foreign supplier of energy to the US, including oil, natural gas, and electric power, and a top source of US uranium imports.

Given its abundant natural resources, highly skilled labor force, and modern capital stock, Canada enjoyed solid economic growth from 1993 through 2007. The global economic crisis of 2007-08 moved the Canadian economy into sharp recession by late 2008, and Ottawa posted its first fiscal deficit in 2009 after 12 years of surplus. Canada's major banks emerged from the financial crisis of 2008-09 among the strongest in the world, owing to the financial sector's tradition of conservative lending practices and strong capitalization. Canada's economy posted strong growth in 2017 at 3%, but most analysts are projecting Canada's economic growth will drop back closer to 2% in 2018.

Source : CIA

STATUTORY INFORMATION

Legal Name:	G.A. PAPER INTERNATIONAL INC.
Trade Names:	G.A. PAPER INTERNATIONAL INC.
ID:	660949
Date Created:	1986
Date Incorporated:	27/3/1986
Legal Address:	327 Renfrew Drive Suite 102 Markham, ON L3R 9S8 Canada
Operative Address:	327 Renfrew Drive Suite 102 Markham, ON L3R 9S8 Canada
Telephone:	905-479-7600
Fax:	905-479-8714
Legal Form:	Corporation
Email:	info@gapaper.com
Registered in:	CANADA
Website:	www.gapaper.com
Contact:	Dr. Ibrahim El-Gammal - Founder and President
Staff:	30
Activity:	SIC Code 5113, Industrial and Personal Service Paper NAICS Code 424130, Industrial and Personal Service Paper Merchant Wholesalers
Banks:	The company does not disclose its banking details.
History:	G.A. Paper International Inc. was founded in 1986 and is based in Markham, Canada.

PRINCIPAL ACTIVITY

G.A. Paper International Inc. distributes and sells paper, board, and pulp in Canada and internationally.

Products/Services description:	It offers containerboards that are used in the manufacture of corrugated boxes; paper grade wood pulp, which is used as a raw material in the manufacture of tissues, printing and writing papers, and boards; and fluff pulp that is primarily used in the manufacture of diapers and other absorbent products, such as
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Brands:	bed pads, feminine hygiene supplies, and meat pads. The company also provides a range of services covering trade financing, currency management, shipping, logistics, and after-sales support. G.A.
Sales are:	G.A. PAPER INTERNATIONAL
Clients:	Wholesale Torsacor S.A. De C.V. Oraf S.A. De Cv Grupo Tensa S.A. De C.V. Copamex Corrugados S.A. De C.V. I.M.A. 1990 Itzur Muzarei Ariza Afil Paper Mills Ltd. Alkim Kagit Sanayi ve Ticaret AS NA
Suppliers:	National and International
Operations area:	MEXICO ISRAEL BANGLADESH TURKEY
The company exports to	30 employees
The subject employs	Regular
Payments:	

LOCATION

Headquarters :	327 Renfrew Drive Suite 102 Markham, ON L3R 9S8 Canada
Comments on Address:	-
Branches:	No other branches were found.
Related Companies:	SUBSIDIARY G.A. PAPER INTERNATIONAL (USA) INC. 5017 W. Laurel Street, Tampa, Florida 33607, USA

GROUP STRUCTURE AND SUBSIDIARY COMPANIES

Listed at the stock exchange:	NO
Capital:	NA
Shareholders:	The company does not disclose information on shareholders. The following information has been provided by private

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Management:

sources and could not be confirmed:
The major holder of this company is:
Dr. Ibrahim El-Gammal
Dr. Ibrahim El-Gammal - Founder and President
Dr. Mohamed Azzam - Vice President & Board Member
Mr. Osama Ramadan - Vice President
Nermine El-Gammal - Secretary-Treasurer & Board Member

FINANCIAL INFORMATION

The company does not make its financial statements public. The following information has been provided by private sources:

USD 2016	
Sales	274.980.000
Cash flow	Normal

LEGAL FILINGS

CASES No found.

SUMMARY

Founded in 1986, G.A. Paper International Inc. is an organization in the Industrial and Personal Service Paper Merchant Wholesalers Industry headquartered in Ontario, Canada.

The company has 30 regular employees and generates an estimated \$274.9 million USD in annual revenue.

It operates nationally and internationally, mainly exporting to Mexico, Bangladesh, Israel and Turkey. It is ACTIVE in business with no negative records.

RISK INFORMATION

DEBTS Controlled

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G.A. PAPER INTERNATIONAL INC. - 535623

PAGE NO. : 7

PAYMENTS	Regular
CASH FLOW	Normal
STATUS	Active

INTERVIEW

NAME	Rachel
POSITION	Sales
COMMENTS	She confirmed the name of the company, the address of the headquarters and location, the date of creation of the company, the number of employees and the name of the President.

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FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
CAD	1	INR 56.02

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	NIS
Report Prepared by :	SYL

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RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)