

MIRA INFORM REPORT

Report No. :	534784
Report Date :	20.10.2018

IDENTIFICATION DETAILS

Name :	OOO IMPERATORSKIY CHAY
Registered Office :	Vokzalnaya Street 7 village Nakhabino, Moscow Region 143430 Moscow Region
Country :	Russia
Financials (as on) :	31.12.2017
Date of Incorporation :	30.03.2000
Com. Reg. No.:	OGRN 1025004070222
Legal Form :	Limited Liability Company
Line of Business :	<ul style="list-style-type: none"> Processors, importers and wholesalers of tea and coffee products Subject also specializes in contract manufacturing of private labels.
No. of Employees :	100

RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23rd January 2017)

MIRA's Rating :	A
-----------------	---

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

Status :	Satisfactory
Payment Behaviour :	No Complaints
Litigation :	Clear

NOTES :

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

Any query related to this report can be made on e-mail : infodept@mirainform.com while quoting report number, name and date.

ECGC Country Risk Classification List

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
Russia	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RUSSIA - ECONOMIC OVERVIEW

Russia has undergone significant changes since the collapse of the Soviet Union, moving from a centrally planned economy towards a more market-based system. Both economic growth and reform have stalled in recent years, however, and Russia remains a predominantly statist economy with a high concentration of wealth in officials' hands. Economic reforms in the 1990s privatized most industry, with notable exceptions in the energy, transportation, banking, and defense-related sectors. The protection of property rights is still weak, and the state continues to interfere in the free operation of the private sector.

Russia is one of the world's leading producers of oil and natural gas, and is also a top exporter of metals such as steel and primary aluminum. Russia is heavily dependent on the movement of world commodity prices as reliance on commodity exports makes it vulnerable to boom and bust cycles that follow the volatile swings in global prices. The economy, which had averaged 7% growth during the 1998-2008 period as oil prices rose rapidly, has seen diminishing growth rates since then due to the exhaustion of Russia's commodity-based growth model.

A combination of falling oil prices, international sanctions, and structural limitations pushed Russia into a deep recession in 2015, with GDP falling by close to 2.8%. The downturn continued through 2016, with GDP contracting another 0.2%, but was reversed in 2017 as world demand picked up. Government support for import substitution has increased recently in an effort to diversify the economy away from extractive industries.

Source : CIA

SUMMARY

COMPANY NAME	000 IMPERATORSKIY CHAY			
ADDRESS	Street	Area	Town	PO Box
	Vokzalnaya	village Nakhabino,	Krasnogorsk	143430
	Street 7	Moscow Region		Moscow Region
TEL/FAX	Verified Phones: (+7 495) 744 0655 / Fax: (+7 495) 744 0659			
EMAIL/WEBSITE	Email: info@imperialtea.ru / Website: www.imperialtea.ru			
ACTIVITY	NACE 1083 - Processing of tea and coffee;			
PRINCIPAL	Stanislav Yurievich Illarionov Managing Director			Workforce 100
LEGAL INFO	Date Of Est.	Reg. No.	Legal Form	Status
	30/03/2000	OGRN 1025004070222	LLC	Active
CAPITAL	CURRENCY	AMOUNT		
	RUBLE (RUB)	52,066,300		

IDENTIFICATION

CO. NAME	000 IMPERATORSKIY CHAY		
ENQUIRED NAME	LLC IMPERIAL TEA		
TRADEMARK	Imperial Tea / Ivan-Chai / ChaiOk / Kunak / Konigin Herbarium		
ALSO KNOWN NAME (S)	LLC IMPERIAL TEA		
STREET	Vokzalnaya Street 7		
AREA	village Nakhabino, Moscow Region		
POSTAL ADDRESS	143430 Moscow Region		
TOWN	Krasnogorsk		
COUNTRY	Russia		
TELEPHONE	(+7 495) 744 0655		
FAX	(+7 495) 744 0659		
VERIFIED EMAIL	info@imperialtea.ru		
WEBSITE	www.imperialtea.ru		
BUSINESS HOURS	DAYS	OFFICE HOURS	BREAK TIME
	Sun-Thu	09:00-18:00	13:00-14:00
REGISTERED ADDRESS	Vokzalnaya Street 7 village Nakhabino, Moscow Region 143430 Moscow Region Russia		

SENIOR PERSONNEL

MANAGEMENT	NAME	POSITION
	Stanislav Yurievich Illarionov	Managing Director
	Andrey Vladimirovich Kheterikov	Finance Manager
	Artem Nevskiy	Import Manager
WORKFORCE	NO. OF EMPLOYEES	PERIOD
	100	10.2018

FINANCIAL SUMMARY

TURNOVER	31/12/2017 RUBLE 435,813,000	31/12/2016 RUBLE 463,938,000
NET PROFIT / (LOSS)	31/12/2017 RUBLE 6,825,000	31/12/2016 RUBLE 10,724,000
NOTES	Balance sheets as at 31 December 2017 showed:	

31/12/2017 31/12/2016
(in RUBLE)

ASSETS		
Non-current assets		
Intangible assets	10,000	10,000
Fixed assets	51,645,000	63,141,000
Deferred tax assets	677,000	418,000
Other non-current assets	25,000	37,000
Total non-current assets	52,357,000	63,606,000
Current assets		
Stock	141,594,000	162,626,000
Value added tax on purchased valuables	1,174,000	3,199,000
Trade receivables	80,021,000	55,865,000
Financial investments	100,000	0
Cash equivalents	2,880,000	8,665,000
Other current assets	2,288,000	929,000
Total current assets	228,057,000	231,284,000

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

TOTAL ASSETS	280,414,000	294,890,000
EQUITY & LIABILITIES		
Equity		
Share capital	52,066,000	52,066,000
Retained earnings	50,087,000	43,262,000
Total equity	102,153,000	95,328,000
Long-term liabilities		
Borrowings	23,364,000	18,294,000
Deferred tax liabilities	5,338,000	4,728,000
Total long-term liabilities	28,702,000	23,022,000
Short-term Liabilities		
Borrowings	100,000,000	98,594,000
Accounts payable	49,325,000	77,464,000
Other liabilities	194,000	197,000
Total Short-term liabilities	149,559,000	176,540,000
TOTAL EQUITY & LIABILITIES	280,414,000	294,890,000
INCOME STATEMENT		
Revenue	435,813,000	463,938,000
Cost of Sales	(365,370,000)	(386,010,000)
Gross Profit	70,443,000	77,928,000
Commercial expenses	(19,812,000)	(16,871,000)
Administrative expenses	(16,916,000)	(20,059,000)
Profit(loss) from sales	33,715,000	40,998,000
Other income and expenses		
Interest income	162,000	0
Interest payable	(13,720,000)	(15,409,000)
Other income	137,064,000	177,881,000
Other expenses	(148,616,000)	(189,990,000)
Profit(loss) before taxation	8,605,000	13,480,000
Changes in deferred tax assets	259,000	271,000
Changes in deferred tax liabilities	(610,000)	(2,405,000)
Current income tax	(1,429,000)	(622,000)
Net Profit(loss)	6,825,000	10,724,000

FISCAL YEAR-END

31 December.

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

LEGAL STATUS

INCORPORATION REGISTRATION NO.	30/03/2000 C.R. NUMBER OGRN 1025004070222	ISSUED BY Federal Tax Service
OTHER REGISTRATION NO.	INN 5032060033 (Tax Code) / KPP 502401001 / OKPO 53137213 (Statistics Code) / OKTMO 46623154051	
AUTHORISED CAPITAL	AMOUNT 52,066,300	CURRENCY RUBLE
PAID-UP CAPITAL	AMOUNT 52,066,300	CURRENCY RUBLE
BUSINESS HISTORY	The Company was incorporated in Russia on 30 March 2000, however its origins of business activities can be traced back to 1992.	
LEGAL FORM STATUS	Limited Liability Company Active	
SOLE SHAREHOLDER	NAME Igor Yurievich Kozlov Nationality: Russian Tax Code: INN 773105898662	PERCENTAGE 100.00%

OPERATION

BANKERS	PAO Sberbank Vavilova Street 19 117997 Moscow Russia Telephone: (+7 495) 957 5731 Fax : (+7 495) 747 4758 Acc. No. : 40702810440210102122 Corr. Acc. No.: 30101810400000000225 BIK: 044525225
ACTIVITY CODE (NACE) LINE OF BUSINESS	1083 - Processing of tea and coffee; Processors, importers and wholesalers of tea and coffee products under the trademark "Imperial Tea", "Ivan-Chai", "ChaiOk", "Kunak" and "Konigun Herbarium". Subject also specializes in contract manufacturing of private labels. Subject offers the following package services: - Product development; - Packaging development; - Product certification;

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

IMPORT FROM	- Purchasing of bulk material and supplies. mainly from China, India, Sri Lanka and Vietnam as well as equipment from Germany and Italy.
EXPORT TO	Subject does not export, all sales are domestic.
TRADE REFERENCES	<p>Zhejiang Tea Group Co. Ltd 218 Ti Yu Chang Road, Changzhou China</p> <p>Shengzhou Fengyu Trading Co., Ltd 1578, Xingsheng Street, Shengzhou City, Zhejiang Province China</p> <p>Tan Vien Co., Ltd 370 Minh Khai, Hanoi Vietnam</p> <p>H&S Tee Gesellschaft mbH & Co. KG Industriegebiet Haidach 1, D-88079, Kressbronn am Bodensee Germany</p> <p>Suncrest Teas (Pvt) Ltd 40, Sri Siddhartha Road, Kirulapone, Colombo 06 Sri Lanka</p> <p>Hunan Xiangfeng Tea Industry Co., Ltd Jinjing Town Changsha County, Hunan 410158 China</p> <p>Hunan Yiqingyuan Everspring Tea Co., Ltd 489, Jindingshan Village, Chunhua Town, Changsha County, Changsha, Hunan China</p> <p>Hunan Tea Group Company Limited Longping High Technology Industrial Development Zone, Changsha, Hunan, 410002 China</p> <p>Changsha Good Tea Co., Ltd 4 Laodong East Road, Yuhua District, Changsha, Hunan China</p> <p>Aeon Commodities Private Limited 11R.N.Mukherjee Road, Kolkata-700 001 India</p> <p>TEAMAC S.r.l. Via Menghini No. 1, 40054 Budrio (Bo)</p>

OOO IMPERATORSKIY CHAY - 534784

PAGE NO. : 9

FACILITIES	Italy Premises comprising administrative offices, a manufacturing unit, a laboratory and warehousing facilities located at the heading address.
RELATED COMPANIES	Associate OOO TALION-M Vokzalnaya Street 7 village Nakhabino, Moscow Region 143430 Moscow Region Russia Est.: 23/06/1998 C.R. No.: OGRN 1027739533843 Tax Code: INN 7702220384 Sole Shareholder: Igor Yurievich Kozlov

PAYMENT

CREDIT OPINION We consider it is acceptable to deal with subject.

SPECIAL REMARKS

INTERVIEWED COMMENTS Andrey Vladimirovich Kheterikov (Finance Manager).
You enquired on: LLC IMPERIAL TEA. Please note that subject's correct registered name is as per heading.

FOREIGN EXCHANGE RATES

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
RUB	1	INR 1.12

Note : Above are approximate rates obtained from sources believed to be correct

INFORMATION DETAILS

Analysis Done by :	PRI
Report Prepared by :	TRU

DISCLAIMER : This Report is **PRIVATE & CONFIDENTIAL** and it is prepared at the request of and for its use by the Subscriber only. The Subscriber shall use the contents of the Report merely as an aid to its business. Mira Inform Private Limited ("MIPL") has collated information/data in the Report, which have not been verified unless otherwise specifically mentioned in the Report. The Subscriber shall independently verify the accuracy and correctness of the information/data before in any way acting upon the same. MIPL shall not be liable for any harm, injury, loss or damage caused to the Subscriber due to default by the Subscriber's debtors/beneficiaries in fulfilling their obligations of any nature whatsoever. This Report or any of its portion shall not be used as a documentary evidence or otherwise before any investigative agencies or forum of law. This Report is confidential and proprietary to MIPL. The Subscriber and/or any other person(s) may not reproduce, publish or disclose any of the contents of the Report to others without the express authorization of MIPL. This Report is prepared and issued to the Subscriber without any risk, responsibility or liability on the part of MIPL or its officials.

RATING EXPLANATIONS

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)