

## MIRA INFORM REPORT

<b>Report No. :</b>	534545
<b>Report Date :</b>	20.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	OSHO SA COAL (PTY) LTD
<b>Formerly Known As :</b>	CLIFFSIDE TRADING 74 (13.02.2008)
<b>Registered Office :</b>	Thornhill Office Park Building 5 94 Bekker Street Vorna Valley Ext 6 Midrand Gauteng South Africa 1686
<b>Country :</b>	South Africa
<b>Date of Incorporation :</b>	15.11.2007
<b>Com. Reg. No.:</b>	2007/032863/07
<b>Legal Form :</b>	Private Company
<b>Line of Business :</b>	Subject is involved in the mining and trading of coal.
<b>No. of Employees :</b>	Not Available

### RATING & COMMENTS

(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

<b>MIRA's Rating :</b>	C
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Credit Rating	Explanation	Rating Comments
C	Medium High Risk	Business dealings permissible preferably on secured basis

<b>Status :</b>	Undetermined
<b>Payment Behaviour :</b>	--
<b>Litigation :</b>	--

#### NOTES :

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

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**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
South Africa	A2	A2

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1
Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**SOUTH AFRICA - ECONOMIC OVERVIEW**

South Africa is a middle-income emerging market with an abundant supply of natural resources; well-developed financial, legal, communications, energy, and transport sectors; and a stock exchange that is Africa's largest and among the top 20 in the world.

Economic growth has decelerated in recent years, slowing to an estimated 0.7% in 2017. Unemployment, poverty, and inequality - among the highest in the world - remain a challenge. Official unemployment is roughly 27% of the workforce, and runs significantly higher among black youth. Even though the country's modern infrastructure supports a relatively efficient distribution of goods to major urban centers throughout the region, unstable electricity supplies retard growth. Eskom, the state-run power company, is building three new power stations and is installing new power demand management programs to improve power grid reliability but has been plagued with accusations of mismanagement and corruption and faces an increasingly high debt burden.

South Africa's economic policy has focused on controlling inflation while empowering a broader economic base; however, the country faces structural constraints that also limit economic growth, such as skills shortages, declining global competitiveness, and frequent work stoppages due to strike action. The government faces growing pressure from urban constituencies to improve the delivery of basic services to low-income areas, to increase job growth, and to provide university level-education at affordable prices. Political infighting among South Africa's ruling party and the volatility of the rand risks economic growth. International investors are concerned about the country's long-term economic stability; in late 2016, most major international credit ratings agencies downgraded South Africa's international debt to junk bond status.

Source : CIA

## ***EXECUTIVE SUMMARY***

The subject was uncooperative, therefore we are unable to comment on your enquiry.

## ***COMPANY INFORMATION***

### STATUTORY INFORMATION

<b>Registered Name</b>	OSHO SA COAL
<b>Previous Names</b>	CLIFFSIDE TRADING 74 (13/02/2008)
<b>Registration Number</b>	2007/032863/07
<b>Type Of Company</b>	Private Company
<b>Registered Date</b>	15/11/2007
<b>Commercial Status</b>	In Business
<b>Financial Year End</b>	February

### CONTACT DETAILS

<b>Contact Number</b>	+27 87 150 0760
<b>Email Address</b>	<a href="mailto:Safinaazk@oshoventures.com">Safinaazk@oshoventures.com</a>
<b>Fax Number</b>	+27 86 476 6158
<b>Website</b>	<a href="http://www.oshoventures.com">www.oshoventures.com</a>
<b>Social Media Presence</b>	The subject does not have a social media presence.
<b>Registered Physical Address</b>	Thornhill Office Park Building 5 94 Bekker Street Vorna Valley Ext 6 Midrand Gauteng South Africa 1686
<b>Trading Physical Address</b>	International Business Gateway; 2Nd Floor; South Wing; Sanlam Building; New Road Midrand Johannesburg Gauteng South Africa 1685
<b>Postal Address</b>	P O Box 151 Sunninghill Johannesburg Gauteng South Africa 2157

### GENERAL COMMENTS

<b>Comments</b>	The respondent Safinaaz Kajee (Executive Assistant) declined to provide any information without details of the enquirer. Any information contained in this report was obtained from outside sources and public information and is thus unconfirmed by the
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subject.

## **TAX INFORMATION**

### TAX INFORMATION

**Income Tax Number** 9317395169

### VAT INFORMATION

**VAT Status** The subject is registered for VAT (VAT number/s made available)

<b>VAT Number</b>	4540248483
<b>Status</b>	Active
<b>Registered Name</b>	OSHO SA COAL (PTY) LTD

## **OFFICERS AND PROFESSIONAL SERVICES**

### LIST OF OFFICERS AND PROFESSIONAL SERVICES

Type	Name	Contact Name	Contact Number	Status
Auditor	Eyesure			Unknown
Auditor	L S G Integrated			Unknown

## **OWNERSHIP STRUCTURE**

### GENERAL COMMENTS

**General Comments** According to open source, the subject operates as a subsidiary of Sandro Power Supply Ltd. However, the shareholding structure was not made available

## **PRINCIPAL INFORMATION**

### DIRECTOR / MEMBER

Full Name	ID No.	Type	Status	DOA	Active Interests	Previous Interests	Judgments	Fraud Listing
Tushar Agraw	F3687030	Director	Active	01/02/2009	4	9	0	0

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Zaheer Surka	781126550 3089	Director	Active	01/01/2008	31	16	0	0	
Christinan	590828514 7087	Director	Resigned	15/11/2007	0	0	0	0	
Gouws Nitin Agrawal	G3338874	Director	Resigned	01/06/2008	1	13	0	0	
Sumit Agrawal	Z1162682	Director	Resigned	01/01/2008	14	5	0	0	
Sumit Agrawal	Z1581575	Director	Resigned	01/01/2008	0	0	0	0	
Virendra Kumar Agrawal	Z1162681	Director	Resigned	01/01/2008	2	13	0	0	

**ACTIVE BUSINESS INTERESTS: Tushar Agrawal**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Kalpafin	2010/007328/07	In Business	Active	Director	0
Osho Misty Falls	2007/029091/07	AR Deregistration Process	Active	Director	0
Salestalk 159	2006/010469/07	AR Final deregistration	Active	Director	0
Osho Logistics	2007/033053/07	In Business	Active	Director	0

**PREVIOUS BUSINESS INTERESTS: Tushar Agrawal**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Tipuforce	2009/023155/07	In Business	Resigned	Director	0
Osho Sa Cement	2005/041669/07	In Business	Resigned	Director	0
Osho Sa Construction	2007/029115/07	In Business	Resigned	Director	0
Osho Mpumalanga Mining	2008/017532/07	In Business	Resigned	Director	0

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Indian Ocean Mining	2006/010555/07	In Business	Resigned	Director	0
Osho Limpopo Resources	2007/032844/07	In Business	Resigned	Director	0
Osho Nw Mining	2006/010502/07	In Business	Resigned	Director	0
Osho Investment Holdings	2005/038972/07	In Business	Resigned	Director	0
Osho Steel	2003/025613/07	In Business	Resigned	Director	0

**ACTIVE BUSINESS INTERESTS: Zaheer Surka**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Pinkie General Trading	2000/068012/23	AR Final deregistration	Active	Member	0
Optym South Africa	2015/363919/07	In Business	Active	Director	0
Akira Logistics	2014/005971/07	In Business	Active	Director	0
Osho Sa Coal Resources	2008/017543/07	In Business	Active	Director	0
Akrus Investments	2014/228686/07	In Business	Active	Director	0
Ergospan	2009/012350/07	In Business	Active	Director	0
Osho Contract Mining	2009/012354/07	In Business	Active	Director	0
Lutamo Investment Enterprises	2015/084387/07	In Business	Active	Director	0
Fgm Investments	2010/005123/07	In Business	Active	Company Secretary	0
Jindal Mining Sa	2000/016078/07	Business Rescue	Active	Non-Executive Director	3
Akrus Energy	2008/025069/07	In Business	Active	Director	0
Osho Misty Falls	2007/029091/07	AR Deregistration Process	Active	Director	0
Umzantsi Rail Cybernectics	2015/156301/07	In Business	Active	Director	0
Osho Minerals Mining	2006/010491/07	In Business	Active	Director	0
Ubuntu Exploration	2008/020977/07	In Business	Active	Director	0

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And Mining	7				
Pulexipath	2010/009596/0	In Business	Active	Director	0
	7				
Veza	2006/033622/0	In Business	Active	Director	0
Resourcing	7				
Osho Fuels	2009/003807/0	In Business	Active	Director	0
	7				
Pulexiwell	2010/009600/0	In Business	Active	Director	0
	7				
Shiptech	2013/211393/0	In Business	Active	Non-Executive	0
Petroleum Sa	7			Director	
Fgm	2010/005123/0	In Business	Active	Director	0
Investments	7				
Henque 4064	2004/022711/0	In Business	Active	Director	0
	7				
Osho Sa	2007/029054/0	In Business	Active	Director	0
Power	7				
Hlobane					
Carbon	2003/014369/0	In Business	Active	Director	0
Products	7				
Tsepa Rail	2016/504507/0	In Business	Active	Director	0
Solutions	7				
Ergostar	2009/012340/0	In Business	Active	Director	0
	7				
Osho Sa Steel	2008/025067/0	In Business	Active	Director	0
	7				
Osho Sa Coal	2009/003829/0	In Business	Active	Director	0
Trading	7				
Sesikhona					
Klipbrand	2005/035129/0	In Business	Active	Director	0
Colliery	7				
Osak Sa Rail	2015/233081/0	In Business	Active	Director	0
	7				
Osho					
Investment	2005/038972/0	In Business	Active	Company	0
Holdings	7			Secretary	

**PREVIOUS BUSINESS INTERESTS: Zaheer Surka**

Company Name	Registration No.	Business Status	Principal Status	Principal Type	Judgments
Osho					
Investment	2005/038972/0	In Business	Resigned	Director	0
Holdings	7				
B And K	2004/006875/0	In Business	Resigned	Director	0
Commodities	7				
Marked	2006/033486/0	AR Final deregistration	Resigned	Director	0
Diamonds	7				

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## ***BANK ACCOUNT INFORMATION***

### GENERAL COMMENTS

**General Comments** Banking details were not made available

## ***OPERATIONAL ACTIVITIES***

Operational Activities Status The following information was provided  
Industry Mining  
Major Industry SIC Code 051 - Mining of hard coal  
NACE Code 5,1 - Mining of hard coal

### MAJOR OPERATION

Major Business Activities The subject is involved in the mining and trading of coal.  
Foreign Trade Activities International  
Agencies Held Subject holds no agencies.  
Franchises Held The subject holds no franchises.  
Major Suppliers Subject declined to provide information.  
Major Customers Subject declined to provide information.  
Major Brands Subject does not have any brands.  
Major Contracts Subject does not operate on a contract basis.

### IMPORT ACTIVITIES

Subject imports  
Imports From To the value of  
United States Australia Mozambique

### EXPORT ACTIVITIES

Subject exports  
Exports To To the value of

Europe Africa  
South America

## **OPERATIONAL FOOTPRINT**

Operational Footprint Status      No information could be obtained

### BRANCH & PREMISES INFORMATION

Location	Description/Type	Size (m <sup>2</sup> )	# of Staff	Rented or Owned	Lease Expiry Date
Midrand	Office Yard				N/A

### GENERAL COMMENTS

General Comments      Additional information could not be obtained

## **FINANCING TERMS**

### GENERAL COMMENTS

General Comments      Financing terms were not made available

## **FINANCIAL FIGURES**

### GENERAL COMMENTS

General Comments      Financial figures were not made available.

## **TRADE REFERENCES**

### GENERAL COMMENTS

General Comments      No creditor details were made available for trade reference purposes

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COURT NOTICES

No judgments on file in the name of the subject  
No liquidation applications on file in the name of the subject

**FOREIGN EXCHANGE RATES**

Currency	Unit	Indian Rupees
US Dollar	1	INR 73.44
UK Pound	1	INR 95.65
Euro	1	INR 84.17
ZAR	1	INR 5.10

**Note :** Above are approximate rates obtained from sources believed to be correct

**INFORMATION DETAILS**

<b>Analysis Done by :</b>	PRI
<b>Report Prepared by :</b>	DNS

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**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)