

**SYDLER PACKS (A DIVISION OF SYDLER REMEDIES PRIVATE LIMITED) - 535130 PAGE NO. :**

## MIRA INFORM REPORT

<b>Report No. :</b>	535130
<b>Report Date :</b>	20.10.2018

### IDENTIFICATION DETAILS

<b>Name :</b>	SYDLER REMEDIES PRIVATE LIMITED SYDLER PACKS (A DIVISION OF SYDLER REMEDIES PRIVATE LIMITED)
<b>Registered Office :</b>	Plot No M-190, MIDC, Waluj, Aurangabad - 431136, Maharashtra
<b>Mobile No.:</b>	91-9822407980 (Mr. Ravi Chabukswar)
<b>Country :</b>	India
<b>Financials (as on) :</b>	31.03.2017
<b>Date of Incorporation :</b>	18.08.2003
<b>CIN No.:</b> [Company Identification No.]	U24230MH2003PTC141791
<b>Capital Investment / Paid-up Capital :</b>	INR 50.000 Million
<b>PAN No.:</b> [Permanent Account No.]	AAICS3879E
<b>GSTN :</b> [Goods & Service Tax Registration No.]	27AAICS3879E1ZZ
<b>Legal Form :</b>	Private Limited Liability Company
<b>Line of Business :</b>	Manufacturer of Pharmaceutical Formulations, Herbal / Ayurvedic Formulations, Herbal extracts / Phytochemicals and Nutraceuticals and Packing Material. (Confirmed by management)  Subject is engaged in the business of Manufacturer of Ayurvedic Medicines, Corrugated Boxes, Duplex Cartoons, etc. (Registered Activity)
<b>No. of Employees :</b>	525 (Approximately)

### RATING & COMMENTS

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(Mira Inform has adopted New Rating mechanism w.e.f. 23<sup>rd</sup> January 2017)

**MIRA's Rating :** A

Credit Rating	Explanation	Rating Comments
A	Acceptable Risk	Business dealings permissible with moderate risk of default

<b>Maximum Credit Limit :</b>	USD 480000
<b>Status :</b>	Satisfactory
<b>Payment Behaviour :</b>	Slow but correct
<b>Litigation :</b>	Clear
<b>Comments :</b>	<p>Subject was incorporated in the year 2003.</p> <p>Sydler Packs is a division of "Sydler Remedies Private Limited".</p> <p>As per the financials of FY 2017, the company has achieved revenue growth of 21.61% as compared to the previous year but has reported low profit margin of 0.79%.</p> <p>The satisfactory financial risk profile of the company is marked by sufficient net worth base along with average debt balance sheet profile.</p> <p>Payment seems to be slow but correct.</p> <p>In view of aforesaid, the company can be considered for business dealings at usual trade terms and conditions.</p>

**NOTES :**

Any query related to this report can be made on e-mail : [infodept@mirainform.com](mailto:infodept@mirainform.com) while quoting report number, name and date.

**ECGC Country Risk Classification List**

Country Name	Previous Rating (30.06.2018)	Current Rating (30.09.2018)
India	A1	A1

Risk Category	ECGC Classification
Insignificant	A1
Low Risk	A2
Moderately Low Risk	B1

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Moderate Risk	B2
Moderately High Risk	C1
High Risk	C2
Very High Risk	D

**EXTERNAL AGENCY RATING**

<b>Rating Agency Name</b>	Not Available
<b>Rating</b>	Not Available
<b>Rating Explanation</b>	Not Available
<b>Date</b>	Not Available

**RBI DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available RBI Defaulters' list.

**EPF (Employee Provident Fund) DEFAULTERS' LIST STATUS**

Subject's name is not enlisted as a defaulter in the publicly available EPF (Employee Provident Fund) Defaulters' list as of 31-03-2018.

**BIFR (Board for Industrial & Financial Reconstruction) LISTING STATUS**

Subject's name is not listed as a Sick Unit in the publicly available BIFR (Board for Industrial & Financial Reconstruction) list as of 20.10.2018

**IBBI (Insolvency and Bankruptcy Board of India) LISTING STATUS**

Subject's name is not listed in the publicly available IBBI (Insolvency and Bankruptcy Board of India) list as of report date.

**INFORMATION PARTED BY (PARTIAL DETAILS)**

<b>Name :</b>	Mr. Ravi Chabukswar
<b>Designation :</b>	Senior Manager
<b>Contact No.:</b>	91-9822407980
<b>Date :</b>	19.10.2018

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**LOCATIONS**

<b>Registered Office/ Unit 1 ::</b>	Plot No M-190, MIDC, Waluj, Aurangabad - 431136, Maharashtra, India
<b>Tel. No.:</b>	91-240-2554575/ 2359901
<b>Mobile No.:</b>	91-9822407980 (Mr. Ravi Chabukswar)
<b>Fax No.:</b>	Not Available
<b>E-Mail :</b>	<a href="mailto:rahullohade@rediffmail.com">rahullohade@rediffmail.com</a> <a href="mailto:info@sydlerindia.com">info@sydlerindia.com</a> <a href="mailto:sales@sydlerindia.com">sales@sydlerindia.com</a> <a href="mailto:ravichabukswar@gmail.com">ravichabukswar@gmail.com</a>
<b>Website:</b>	<a href="http://www.sydlerindia.com">www.sydlerindia.com</a>
<b>Corporate Office:</b>	7th Floor, Arcadia Building, 195 NCPA Marg, Nariman Point, Mumbai – 400 021, India
<b>Tel. No.:</b>	91 -22-49311555
<b>Unit II / Unit III :</b>	L-12 / L-24, MIDC, Waluj, Aurangabad – 431 136, Maharashtra, India
<b>Tel. No.:</b>	91 – 240-2554575/ 2556545
<b>Fax No.:</b>	91-240-2554575
<b>Unit IV :</b>	C-7-8 (2), MIDC, Bhosari, Pune – 411026, Maharashtra, India
<b>Tel. No.:</b>	91-20-46920101

**DIRECTORS**

As on 31.03.2018

<b>Name :</b>	Mr. Nishikant Rajkumar Yambal		
<b>Designation :</b>	Director		
<b>Address :</b>	Plot No.402, N-3, CIDCO, Aurangabad – 431001, Maharashtra, India		
<b>Date of Birth/Age :</b>	26.04.1968		
<b>Date of Appointment :</b>	04.03.2008		
<b>Qualification:</b>	BE		
<b>PAN No.:</b>	AADPY7235L		
<b>DIN No.:</b>	01684918		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U74999MH2018PTC303565	SYDLER ELECTRONICS PRIVATE LIMITED	02/01/2018	-
<b>Name :</b>	Mr. Pankaj Rajkumar Yambal		
<b>Designation :</b>	Director		
<b>Address :</b>	1602, 16th Floor, Raheja Acropolis-I, Avlon Building, Deonar Village, Near Mantralaya, Chembur (East), Mumbai – 400088, Maharashtra, India		
<b>Date of Birth/Age :</b>	02.06.1975		

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<b>Qualification :</b>	B Pharmacy		
<b>Date of Appointment :</b>	04.03.2008		
<b>PAN No.:</b>	ABDPY3424G		
<b>DIN No.:</b>	01684949		
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U72300MH2012PTC232934	SAAR ACME CONSULTANCY PRIVATE LIMITED	21/06/2013	-
U72200MH2013PTC250054	SYDLER TECHNOLOGIES PRIVATE LIMITED	13/11/2013	-
<b>Name :</b> Mr. Rohit Rajkumar Yambal			
<b>Designation :</b> Director			
<b>Address :</b> 1602/ 16th Floor, Raheja Acropolis-I, Avlon Building, Deonar Village, Near Mantralaya, Mumbai – 400088, Maharashtra, India			
<b>Date of Birth/Age :</b> 03.08.1977			
<b>Date of Appointment :</b> 04.03.2008			
<b>PAN No.:</b> ABBPY1958R			
<b>DIN No.:</b> 01684970			
<b>Other Directorship:</b>			
<b>CIN/FCRN</b>	<b>Company Name</b>	<b>Begin Date</b>	<b>End Date</b>
U45209MH2013PTC246098	TECTON BUILDERS AND DEVELOPERS PRIVATE LIMITED	24/07/2013	-

**KEY EXECUTIVES**

<b>Name :</b>	Mr. Ravi Chabukswar
<b>Designation :</b>	Senior Manager

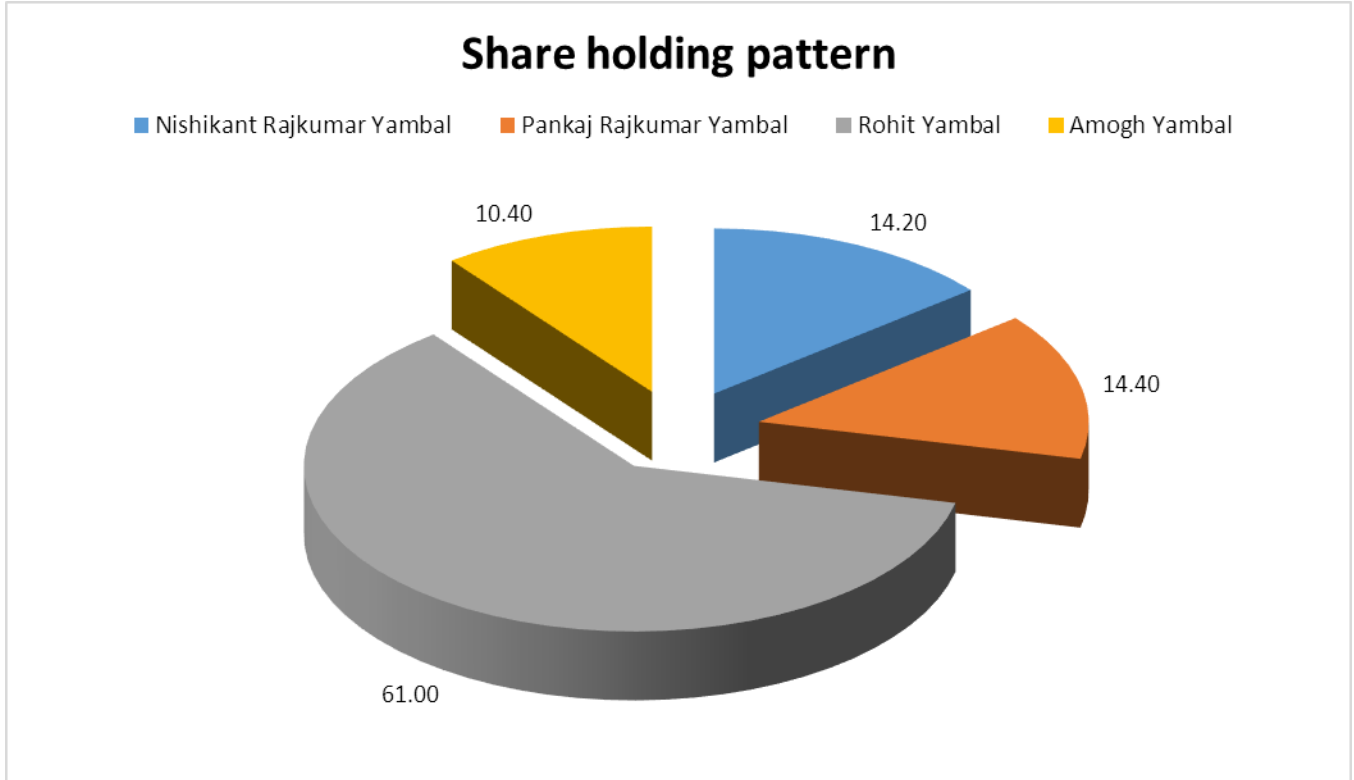
**MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN**

As on 31.03.2017

Names of Shareholders	No. of Shares	%age
Nishikant Rajkumar Yambal	710000	14.20
Pankaj Rajkumar Yambal	720000	14.40
Rohit Yambal	3050000	61.00
Amogh Yambal	520000	10.40
<b>Total</b>	<b>5000000</b>	<b>100.00</b>

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**Equity Share Break up (Percentage of Total Equity)**

As on 26.09.2017

Category	Percentage
Promoters (Individual/Hindu Undivided Family-Indian)	89.60
Public/Other than promoters (Individual/Hindu Undivided Family-Indian)	10.40
<b>Total</b>	<b>100.00</b>

**BUSINESS DETAILS**

<b>Line of Business :</b>	Manufacturer of Pharmaceutical Formulations, Herbal / Ayurvedic Formulations, Herbal extracts / Phytochemicals and Nutraceuticals and Packing Material. (Confirmed by management)	
	Subject is engaged in the business of Manufacturer of Ayurvedic Medicines, Corrugated Boxes, Duplex Cartoons, etc. (Registered Activity)	
<b>Products/ Services :</b>	<b>Item Code No.</b>	<b>Product/ Services Description</b>
	30039011	Ayurvedic Medicines

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<b>Brand Names :</b>	Not Available
<b>Agencies Held :</b>	Not Available
<b>Exports :</b>	Not Available
<b>Imports :</b>	Not Available
<b>Terms :</b>	
<b>Selling :</b>	Cheque
<b>Purchasing :</b>	Cheque

**PRODUCTION STATUS NOT AVAILABLE**

**GENERAL INFORMATION**

<b>Suppliers :</b>	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
	<b>Remark:</b>	--
<b>Customers :</b>	Retailers and End Users	
	<b>Reference :</b>	Not Divulged
	<b>Name of the Person :</b>	--
	<b>Contact No.:</b>	--
	<b>Since How Long Known :</b>	--
	<b>Maximum Limit Dealt :</b>	--
	<b>Experience :</b>	--
<b>Remark:</b>	--	
<b>No. of Employees :</b>	525 (Approximately)	
<b>Bankers :</b>	<b>Bank Name</b>	Small Industries Development Bank of India
	<b>Branch</b>	Jeevan Suman, LIC Building, 1st Floor, N-5, CIDCO, Aurangabad – 431003, Maharashtra, India
	<b>Person Name (With Designation)</b>	--
	<b>Contact Number</b>	--
	<b>Name of Account Holder</b>	--

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	<b>Account Number</b>	--	
	<b>Account Since (Date/Year of Account Opening)</b>	--	
	<b>Average Balance Maintained (If Possible)</b>	--	
	<b>Credit Facilities Enjoyed (If any)</b>	--	
	<b>Account Operation</b>	--	
	<b>Remarks (If any)</b>	--	
<b>Facilities :</b>	<b>Secured Loan</b>	<b>31.03.2017 (INR in Million)</b>	<b>31.03.2016 (INR in Million)</b>
	<b>Long-term Borrowings</b>		
	Rupee term loans from banks	178.022	195.766
	<b>Short-term borrowings</b>		
	Working capital loans from banks	175.334	166.457
	<b>Total</b>	<b>353.356</b>	<b>362.223</b>

<b>Financial Institutions:</b>	Reliance Commercial Finance Limited, Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East), Mumbai – 400055, Maharashtra, India
<b>Auditors :</b>	
<b>Name :</b>	Shah and Pahade Chartered Accountants
<b>Address :</b>	Sethi Bhavan, Opposite Bank Of Maharashtra, Chauraha, Aurangabad, Gujarat, India
<b>Income-tax PAN of auditor or auditor's firm :</b>	AAKFS7367L
<b>Memberships :</b>	Not Available
<b>Collaborators :</b>	Not Available
<b>Associates/Subsidiaries :</b>	Not Available

**CAPITAL STRUCTURE**

As on 26.09.2017

**Authorised Capital :**

No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

**Issued, Subscribed & Paid-up Capital :**

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No. of Shares	Type	Value	Amount
5000000	Equity Shares	INR 10/- each	INR 50.000 Million

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**FINANCIAL DATA**  
*[all figures are in INR Million]*

**ABRIDGED BALANCE SHEET**

SOURCES OF FUNDS	31.03.2017	31.03.2016	31.03.2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	50.000	50.000	50.000
(b) Reserves and Surplus	116.893	111.265	94.844
(c) Money received against share warrants	0.000	0.000	0.000
(2) Share Application money pending allotment	0.000	0.000	0.000
<b>Total Shareholders' Funds (1) + (2)</b>	<b>166.893</b>	<b>161.265</b>	<b>144.844</b>
(3) Non-Current Liabilities			
(a) long-term borrowings	287.243	214.732	111.997
(b) Deferred tax liabilities (Net)	9.593	5.713	3.007
(c) Other long-term liabilities	0.000	0.000	0.000
(d) long-term provisions	0.000	0.000	0.000
<b>Total Non-current Liabilities (3)</b>	<b>296.836</b>	<b>220.445</b>	<b>115.004</b>
(4) Current Liabilities			
(a) Short-term borrowings	175.334	166.457	151.338
(b) Trade payables	121.120	53.979	2.635
(c) Other current liabilities	12.415	5.471	5.396
(d) Short-term provisions	2.685	6.413	6.885
<b>Total Current Liabilities (4)</b>	<b>311.554</b>	<b>232.320</b>	<b>166.254</b>
<b>TOTAL</b>	<b>775.283</b>	<b>614.030</b>	<b>426.102</b>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	333.502	211.172	156.211
(ii) Intangible Assets	1.500	1.875	0.000
(iii) Tangible assets capital work-in-progress	0.000	4.050	0.000
(iv) Intangible assets under development	0.000	0.000	0.000
(b) Non-current Investments	0.000	0.000	0.000
(c) Deferred tax assets (net)	0.000	0.000	0.000
(d) Long-term loans and advances	0.000	0.000	0.000
(e) Other Non-current assets	0.000	0.000	0.000
<b>Total Non-Current Assets</b>	<b>335.002</b>	<b>217.097</b>	<b>156.211</b>

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(2) Current assets			
(a) Current investments	0.486	3.779	0.521
(b) Inventories	275.254	182.622	139.460
(c) Trade receivables	101.451	69.385	88.150
(d) Cash and bank balances	11.191	1.837	9.618
(e) Short-term loans and advances	51.899	139.310	32.142
(f) Other current assets	0.000	0.000	0.000
<b>Total Current Assets</b>	<b>440.281</b>	<b>396.933</b>	<b>269.891</b>
<b>TOTAL</b>	<b>775.283</b>	<b>614.030</b>	<b>426.102</b>

**PROFIT & LOSS ACCOUNT**

	PARTICULARS	31.03.2017	31.03.2016	31.03.2015
	<b>SALES</b>			
	Total Revenue from operations	715.976	588.752	564.895
	Other Income	9.382	1.869	0.751
	<b>TOTAL</b>	<b>725.358</b>	<b>590.621</b>	<b>565.646</b>
<b>Less</b>	<b>EXPENSES</b>			
	Cost of Materials Consumed	448.735	367.108	331.052
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(32.549)	(27.248)	(5.432)
	Employee benefit expense	122.677	83.580	81.631
	Expenditure on production, transportation and Other expenditure pertaining to exploration and production activities	1.204	16.422	23.787
	Other expenses	88.331	68.087	61.422
	<b>TOTAL</b>	<b>628.398</b>	<b>507.949</b>	<b>492.460</b>
	<b>PROFIT/ (LOSS) BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION</b>	<b>96.960</b>	<b>82.672</b>	<b>73.186</b>
<b>Less</b>	<b>FINANCIAL EXPENSES</b>	41.420	27.132	30.591
	<b>PROFIT / (LOSS) BEFORE TAX, DEPRECIATION AND AMORTISATION</b>	<b>55.540</b>	<b>55.540</b>	<b>42.595</b>
<b>Less/ Add</b>	<b>DEPRECIATION/ AMORTISATION</b>	43.597	30.030	22.288
	<b>PROFIT/ (LOSS) BEFORE TAX</b>	<b>11.943</b>	<b>25.510</b>	<b>20.307</b>
<b>Less</b>	<b>TAX</b>	6.315	9.089	6.619
	<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>5.628</b>	<b>16.421</b>	<b>13.688</b>

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**SYDLER PACKS (A DIVISION OF SYDLER REMEDIES PRIVATE LIMITED) - 535130 PAGE NO. :**

	<b>Earnings / (Loss) Per Share (INR)</b>	<b>1.12</b>	<b>3.28</b>
			<b>2.74</b>

**CURRENT MATURITIES OF LONG TERM DEBT DETAILS**

Particulars	31.03.2017	31.03.2016	31.03.2015
Current Maturities of Long term debt	0.000	0.000	0.000
Cash generated from operations	NA	NA	NA
Net cash flows from (used in) operations	101.412	(9.209)	53.084
Net cash flows from (used in) operating activities	89.470	(34.720)	53.084

**KEY RATIOS**

**EFFICIENCY RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Average Collection Days (Sundry Debtors / Income * 365 Days)	51.72	43.02	56.96
Account Receivables Turnover (Income / Sundry Debtors)	7.06	8.49	6.41
Average Payment Days (Sundry Creditors / Purchases * 365 Days)	98.52	53.67	2.91
Inventory Turnover (Operating Income / Inventories)	0.35	0.45	0.52
Asset Turnover (Operating Income / Net Fixed Assets)	0.29	0.38	0.47

**LEVERAGE RATIOS**

PARTICULARS	31.03.2017	31.03.2016	31.03.2015
Debt Ratio ((Borrowing + Current Liabilities) / Total Assets)	0.77	0.73	0.65
Debt Equity Ratio (Total Liability / Networth)	2.77	2.36	1.82
Current Liabilities to Networth (Current Liabilities / Net Worth)	1.87	1.44	1.15
Fixed Assets to Networth	2.01	1.35	1.08

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(Net Fixed Assets / Networth)			
Interest Coverage Ratio (PBIT / Financial Charges)	2.34	3.05	2.39

**PROFITABILITY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Net Profit Margin [(PAT / Sales) * 100]	%	0.79	2.79	2.42
Return on Total Assets ((PAT / Total Assets) * 100)	%	0.73	2.67	3.21
Return on Investment (ROI) ((PAT / Networth) * 100)	%	3.37	10.18	9.45

**SOLVENCY RATIOS**

PARTICULARS		31.03.2017	31.03.2016	31.03.2015
Current Ratio (Current Assets / Current Liabilities)		1.41	1.71	1.62
Quick Ratio ((Current Assets – Inventories) / Current Liabilities)		0.53	0.92	0.78
G-Score Ratio Financial (Networth / Total Assets)		0.22	0.26	0.34
G-Score Ratio Debt (Debts / Equity Capital)		9.25	7.62	5.27
G-Score Ratio Liquidity (Total Current Assets / Total Current Liabilities)		1.41	1.71	1.62

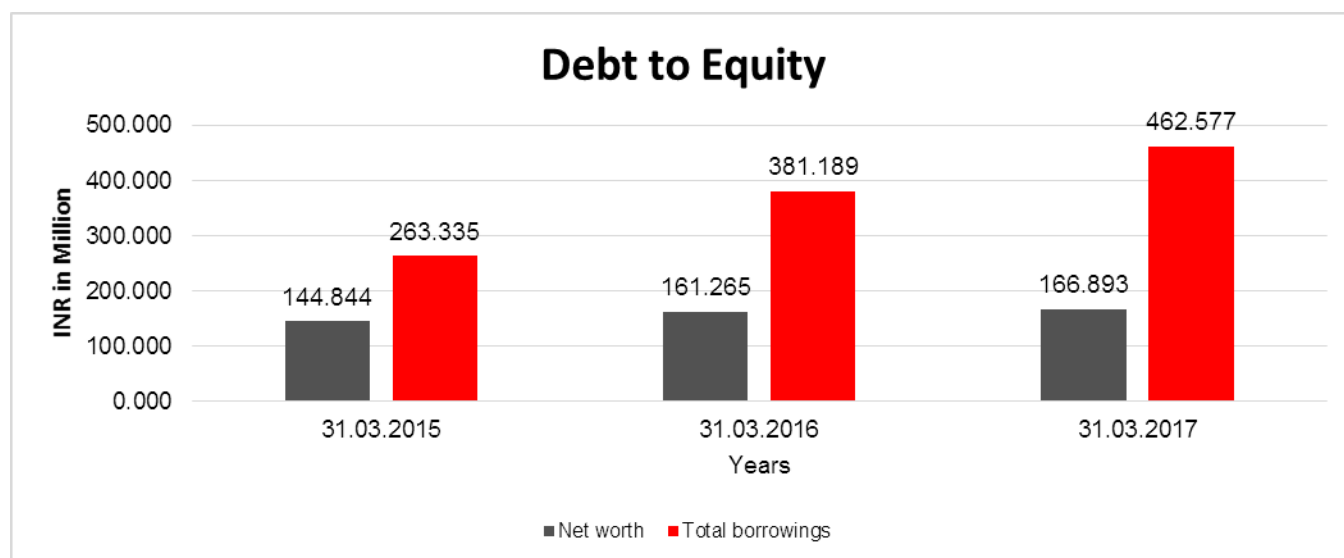
Total Liability = Short-term Debt + Long-term Debt + Current Maturities of Long-term debts

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**FINANCIAL ANALYSIS**  
*[all figures are in INR Million]*

**DEBT EQUITY RATIO**

Particular	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Share Capital	50.000	50.000	50.000
Reserves & Surplus	94.844	111.265	116.893
Money received against share warrants	0.000	0.000	0.000
Share Application money pending allotment	0.000	0.000	0.000
<b>Net worth</b>	<b>144.844</b>	<b>161.265</b>	<b>166.893</b>
Long-term borrowings	111.997	214.732	287.243
Short term borrowings	151.338	166.457	175.334
Current maturities of long-term debts	0.000	0.000	0.000
<b>Total borrowings</b>	<b>263.335</b>	<b>381.189</b>	<b>462.577</b>
<b>Debt/Equity ratio</b>	<b>1.818</b>	<b>2.364</b>	<b>2.772</b>

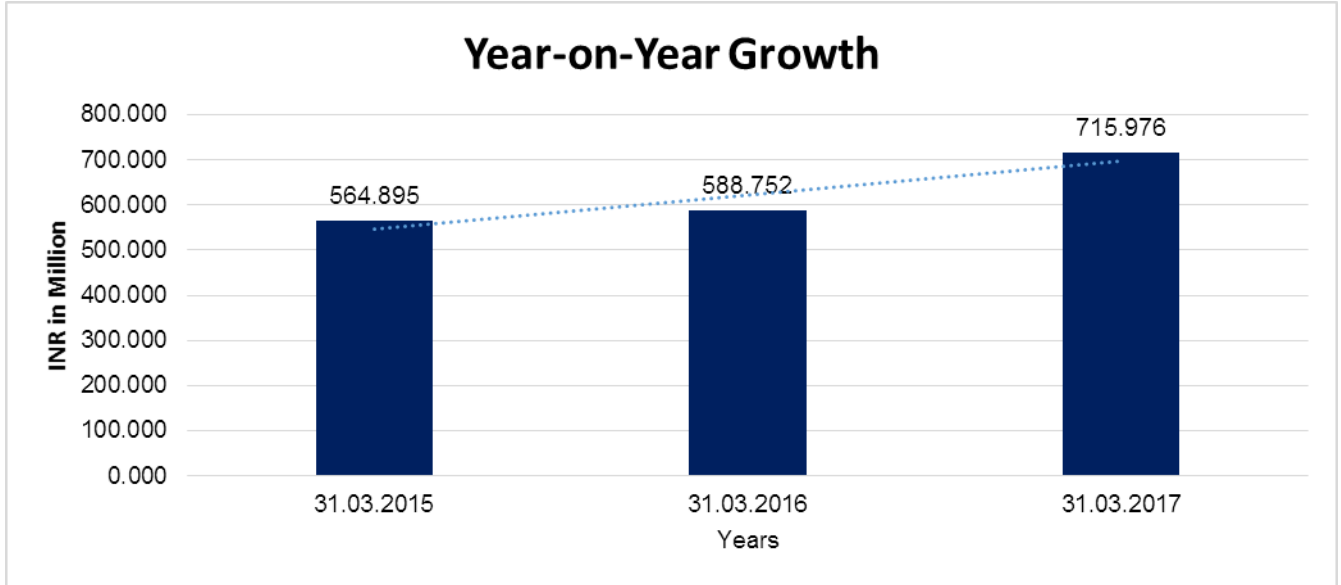


**YEAR-ON-YEAR GROWTH**

Year on Year Growth	31.03.2015 (INR In Million)	31.03.2016 (INR In Million)	31.03.2017 (INR In Million)
Sales	564.895	588.752	715.976
		<b>4.223</b>	<b>21.609</b>

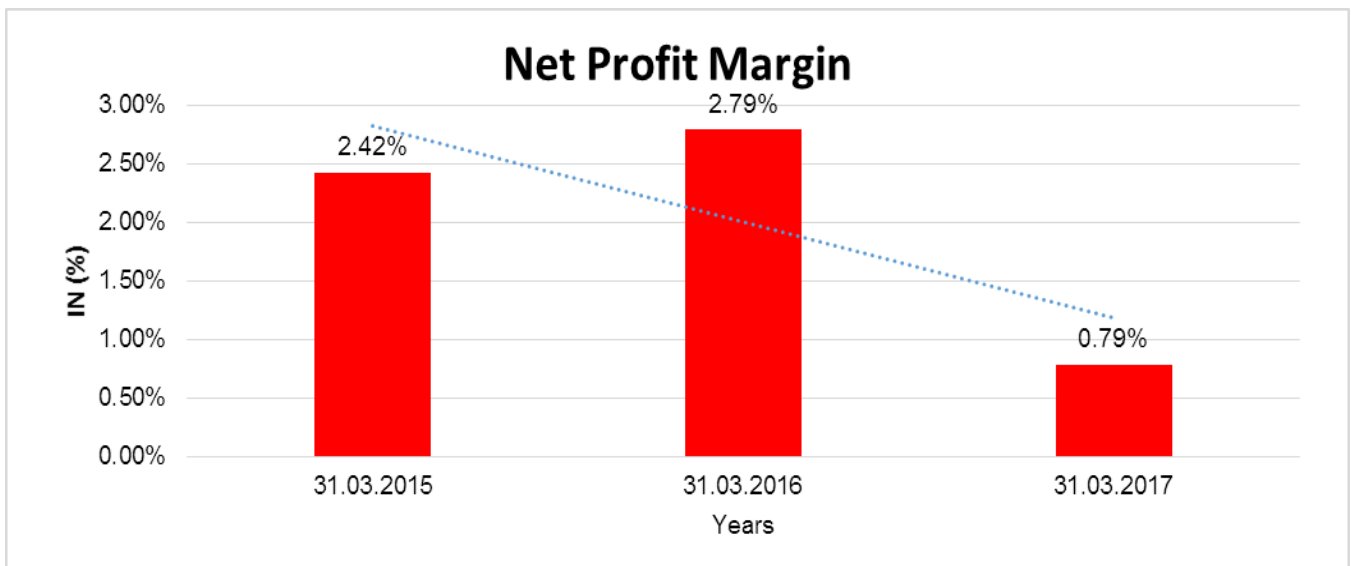
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**NET PROFIT MARGIN**

Net Profit Margin	31.03.2015	31.03.2016	31.03.2017
	(INR In Million)	(INR In Million)	(INR In Million)
Sales	564.895	588.752	715.976
Profit/ (Loss)	13.688	16.421	5.628
	<b>2.42%</b>	<b>2.79%</b>	<b>0.79%</b>



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**LOCAL AGENCY FURTHER INFORMATION**

Sr. No.	Check list by info agents	Available in Report (Yes/No)
1	Year of establishment	Yes
2	Constitution of the entity -Incorporation details	Yes
3	Locality of the entity	Yes
4	Premises details	No
5	Buyer visit details	--
6	Contact numbers	Yes
7	Name of the person contacted	Yes
8	Designation of contact person	Yes
9	Promoter's background	Yes
10	Date of Birth of Proprietor / Partners / Directors	Yes
11	Pan Card No. of Proprietor / Partners	Yes
12	Voter Id Card No. of Proprietor / Partners	No
13	Type of business	Yes
14	Line of Business	Yes
15	Export/import details (if applicable)	No
16	No. of employees	Yes
17	Details of sister concerns	No
18	Major suppliers	No
19	Major customers	No
20	Banking Details	Yes
21	Banking facility details	Yes
22	Conduct of the banking account	--
23	Financials, if provided	Yes
24	Capital in the business	Yes
25	Last accounts filed at ROC, if applicable	Yes
26	Turnover of firm for last three years	Yes
27	Reasons for variation <> 20%	--
28	Estimation for coming financial year	No
29	Profitability for last three years	Yes
30	Major shareholders, if available	Yes
31	External Agency Rating, if available	No
32	Litigations that the firm/promoter involved in	--
33	Market information	--
34	Payments terms	Yes
35	Negative Reporting by Auditors in the Annual Report	No

**Note:** The Registered Office of the company has been shifted from "42, Jyotirmay Complex, Jalna Road, Aurangabad – 431003, Maharashtra, India" to the present address w.e.f. 01.02.2012.

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**GENERAL INFORMATION**

The Company is engaged in the business of Manufacture of Ayurvedic Medicines, Corrugated Boxes, Duplex Cartoons etc. and has units at various locations in Waluj, District: Aurangabad. It was incorporated on 18th August, 2003 as a Private Limited Company.

**UNSECURED LOAN**

PARTICULARS	31.03.2017 (INR in Million)	31.03.2016 (INR in Million)
<b>Long-term Borrowings</b>		
Rupee term loans from banks	76.318	10.671
Loans and advances from directors	22.018	0.254
Loans and advances from others	10.885	8.041
<b>Total</b>	<b>109.221</b>	<b>18.966</b>

**INDEX OF CHARGES**

Charges Registered							
SN o	SRN	Charge Id	Charge Holder Name	Date of Creation	Date of Modification	Amount	Address
1	G60751773	100132217	RELIANCE COMMERCIAL FINANCE LIMITED	31/10/2017	-	2926400.0	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East) Mumbai Ma400055IN
2	G60753753	100132219	RELIANCE COMMERCIAL FINANCE LIMITED	29/09/2017	-	4200000.0	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East) Mumbai Ma400055IN
3	G60748803	100132208	RELIANCE COMMERCIAL FINANCE LIMITED	29/09/2017	-	11000000.0	Reliance Centre, 6th Floor, South Wing, Off. Western Express Highway, Santacruz (East) Mumbai Ma400055IN
4	G53548939	100099113	SIDBI	22/05/2017	11/09/2017	13000000.0	JEEVAN SUMAN, LIC BUILDING 1ST FLOOR, N-5, CIDCO AURANGABAD MH431003IN
5	G35043439	100060448	SIDBI	08/11/2016	19/01/2017	10000000.0	JEEVAN SUMAN, LIC BUILDING 1ST FLOOR, N-5, CIDCO AURANGABAD MH431003IN

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6	G071523 58	1000374 09	TATA CAPITAL FINANCIAL SERVICES LIMITED	11/05/20 16	-	39892000.0	One Forbes,Dr. V. B. Gandhi Marg, FortMumbaiMH400001IN
7	G010798 47	1000181 12	RELIANCE CAPITAL LTD	14/03/20 16	-	9334842.0	"H" BLOCK 1ST FLOORDhirubhai Ambani Knowledge City, KoparkhairneNavi MumbaiMa400710IN
8	C800393 57	1062220 4	KOTAK MAHINDRA BANK	22/12/20 15	-	307300000.0	5 C/II, Mittal court,224, B.R.P. Road, Churchgate,Nariman pointMumbaiMH400021IN
9	C691385 68	1055883 6	Small Industries Developme nt Bank of India	30/03/20 15	16/10/201 5	10000000.0	First Floor, Jeevan Suman, LIC Building, Plot No 3N-5, CIDCO, Town CentreAurangabadMH4310 03IN
10	C464081 18	1055458 6	Axis Bank Limited	27/11/20 14	-	600000.0	1st Floor, Mandeep Towers, Jalna Road, OppAmarpreet HotelAurangabadMH4310 1IN

**FIXED ASSETS**

- Land
- Buildings
- Factory building
- Other building
- Plant and equipment
- Other plant and equipment
- Furniture and fixtures
- Vehicles
- Motor vehicles
- Office equipment
- Computer equipments

**CMT REPORT (Corruption, Money Laundering & Terrorism]**

The Public Notice information has been collected from various sources including but not limited to: **The Courts, India Prisons Service, Interpol, etc.**

**1] INFORMATION ON DESIGNATED PARTY**

No exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

**2] Court Declaration :**

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

**3] Asset Declaration :**

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

**4] Record on Financial Crime :**

Charges or conviction registered against subject: **None**

**5] Records on Violation of Anti-Corruption Laws :**

Charges or investigation registered against subject: **None**

**6] Records on Int'l Anti-Money Laundering Laws/Standards :**

Charges or investigation registered against subject: **None**

**7] Criminal Records**

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

**8] Affiliation with Government :**

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

**9] Compensation Package :**

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

**10] Press Report :**

No press reports / filings exists on the subject.

**CORPORATE GOVERNANCE**

MIRA INFORM as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

**CONTRAVENTION**

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

**FOREIGN EXCHANGE RATES**

Currency	Unit	INR
US Dollar	1	INR 73.48
UK Pound	1	INR 96.05
Euro	1	INR 84.72

**INFORMATION DETAILS**

<b>Information Gathered by :</b>	GYA
<b>Analysis Done by :</b>	PRY
<b>Report Prepared by :</b>	SUD

**SYDLER PACKS (A DIVISION OF SYDLER REMEDIES PRIVATE LIMITED) - 535130 PAGE NO. : 2**

**SCORE FACTORS**

DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	NO
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES

**RATING EXPLANATIONS**

Credit Rating	Explanation	Rating Comments
A++	Minimum Risk	Business dealings permissible with minimum risk of default
A+	Low Risk	Business dealings permissible with low risk of default
A	Acceptable Risk	Business dealings permissible with moderate risk of default
B	Medium Risk	Business dealings permissible on a regular monitoring basis
C	Medium High Risk	Business dealings permissible preferably on secured basis
D	High Risk	Business dealing not recommended or on secured terms only
NB	New Business	No recommendation can be done due to business in infancy stage
NT	No Trace	No recommendation can be done as the business is not traceable

NB is stated where there is insufficient information to facilitate rating. However, it is not to be considered as unfavourable.

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors are as follows:

- Financial condition covering various ratios
- Company background and operations size
- Promoters / Management background
- Payment record
- Litigation against the subject
- Industry scenario / competitor analysis
- Supplier / Customer / Banker review (wherever available)

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